

## **THE DAVID SHANNON STEWART & FLORENCE ELIZABETH STEWART CHARITABLE TRUST**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023**

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The Trustees present their Annual Report and Financial Statements for the year ended 5 April 2023

#### **TRUSTEES**

The following Trustees, who have held office during the year and up to the date of signature of the financial statements were:

Alison Jane Churchfield  
Stephen Stewart

#### **TRUSTEES' RESPONSIBILITIES**

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy the income and expenditure for the year. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **TRUSTEES' ANNUAL REPORT**

##### **Objectives & Activities**

The prime objective of the Charity is to promote the advancement of the Christian faith through charitable donations.

##### **Achievements & Performance**

Total income for the year was £33,425. The main outgoings were donations to charity and investment managements charges.

##### **Financial Review**

The nature of the Charity is such that there are minimal overheads other than investment management fees. Donations are made as considered appropriate by the Trustees.