

**CHARITY REGISTRATION NUMBER: NIC105331**

**First Lisburn Presbyterian Church  
Financial Statements  
31 December 2022**

# **First Lisburn Presbyterian Church**

## **Financial Statements**

**Year ended 31 December 2022**

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# First Lisburn Presbyterian Church

## Trustees' Annual Report

### Year ended 31 December 2022

The trustees present their report and the financial statements of the charity for the year ended 31 December 2022.

#### Reference and administrative details

<b>Registered charity name</b>	First Lisburn Presbyterian Church
<b>Charity registration number</b>	NIC105331
<b>Principal office</b>	49 Market Square South Lisburn BT28 1AD Northern Ireland

#### The trustees

Rev J Brackenridge  
Mr D Anderson  
Miss M Craig  
Mr M Elliot  
Mr T Kinhead  
Mr M McCall  
Mr G McKeown  
Miss M Perry  
Mrs S Hammonds  
Mr R Millen  
Mr E Scott  
Mrs M Staniland  
Miss M Thompson  
Mrs K Finlay  
Miss A L Brackenridge  
Dr M J Lees  
Mrs K Robinson  
Mrs C Russell  
Mrs L J Hanna  
Mr R C McCall  
Mr D Flinn  
Mrs L McWatters

<b>Independent examiner</b>	Johnston Graham Limited Chartered accountants & statutory auditor 216/218 Holywood Road Belfast BT4 1PD
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# First Lisburn Presbyterian Church

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2022

#### Structure, governance and management

##### The Kirk Session

The Charity Trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least twice in each year or as appropriate.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

##### Presbytery

Under the Presbyterian Church in Ireland's form of governance, the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. First Lisburn congregation of the Presbyterian Church has been assigned to the Dromore Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

##### The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

##### Description and purpose

The charitable purpose of the congregation is the advancement of religion.

First Lisburn Congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable members to play their part in fulfilling God's mission to our world.

# First Lisburn Presbyterian Church

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2022

In First Lisburn Presbyterian Church, we seek:

- to worship the Triune God, Father, Son, and Holy Spirit;
- to reconcile our multiple identities with our Presbyterian traditions;
- to contextualise what it means to be and belong to the Christian Church.

Living in the city of Lisburn:

We are disciples together- We have experienced the grace, truth, and love of Jesus Christ in our lives and we witness to what we know in word and in deed.

We are gifted - God has given us gifts and talents, known and unknown, to share. We encourage one another to discover and then offer their gift for God's glory in the church and the world.

We are a family - We are one family comprising of many individuals and all kinds of families. We recognize our diversity and we value the individual. We value our staff team and our many volunteers. We like to welcome new members. We are open to learn from each other.

We are relational - We nurture deep relationships between people. Moving beyond the superficial we encourage each person to talk more about their faith, to share their doubts, to help one another in times of trouble, to celebrate with one another in times of joy and comfort one another in times of sorrow. We are committed to good working community relationships with our local churches.

We are joyful - We enjoy being together socially and in study. We like one another's company as we worship, work, and serve together.

We are engaged with the Community - We believe that God has particular concern for the poor, the hungry, the marginalized in our community and in our world. We believe that God invites us to enjoy good community relations and to live at peace. We see ourselves as being part of the solution to the needs of the day. The work of The Downtown Project is a major part of our engagement with the Community.

We are inclusive - We are open and inclusive. We welcome people along a broad theological spectrum. We meet men, women and young people where they are and offer them space to grow in their Christian faith.

We are thoughtful - We cherish and encourage thoughtful study and dialogue. We are open to new ways that will empower us to action and help us to witness to our Faith in this day and age. We are open to new ideas and to the leading of the Spirit in this age.

We give permission - We see the value of risking new initiatives and in having new ideas. We trust our leaders and we value teams.

We are Presbyterian - We are Presbyterians, open to being continually reformed and changed by the word and the love of God in response to the changing world in which we live. At the same time, we rejoice in our many inter-church families and members who come from other faith traditions and none.

We are on the move! - God is calling us into a dynamic future. We respect tradition but are learning not to be bound by it. We appreciate our past, celebrate our present, and look forward to the future.

We are in the City. We are here for the City. Our doors need to be open. We are also a church for a gathered people who choose to worship in FLPC because of who we are.

# First Lisburn Presbyterian Church

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2022

#### Objectives and activities

The congregation meets for worship each Sunday and visitors are welcome. Throughout the year, the main Christian festivals, including Harvest Thanksgiving, are celebrated at worship services and through other related activities. The Sacrament of the Lord's Supper is observed regularly, both formally and informally. New communicant members are received on profession of faith. The Sacrament of Baptism is administered through the year. Marriage ceremonies and Services of Thanksgiving (i.e. Funeral Services) are held when requested.

Other activities include:

#### Sunday School and Bible Class

The Sunday School meets during Church services from September to June. Classes are grouped according to the age of the children. The teachers operate on a rota basis. The curriculum is shaped by bought in course materials and is based on Biblical stories and themes and involves activities for the children. The Sunday School children also participate in worship.

#### Youth Fellowship

Our Youth Fellowship meet on a Friday evening for a varied programme of activities, food, and fellowship. There are approximately fifteen members and four leaders each week from the congregation. The group go on various outings on a monthly basis.

#### Presbyterian Women

The group normally meets on the second Tuesday of each month during September to April. Guest speakers are invited to speak on a variety of themes. There is a focus on mission and funds are raised for various missionary endeavours, including the work of the Mission Councils of the Presbyterian Church in Ireland.

#### Girls' Brigade

The company meets on Monday nights during the months of September to April. Alongside the normal badge-work and Bible class programme, the company takes part in sporting competitions and various special events are organised. Choir and Praise Team Worship is led by a Choir and a Praise Team both of which meet for practice during each week. Choral pieces are performed by the choir on special occasions (Christmas, Easter, Remembrance Day, etc.) and at other occasions during the Christian year. The Praise Team prepares and performs special music for every service.

#### Church Magazine

A church magazine is produced three times per year. It contains reports of past and forthcoming events and items contributed by members. It is distributed to members by the Elders and is available online.

#### Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

# First Lisburn Presbyterian Church

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2022

#### Achievements and performance

##### Worship and prayer

Music is an important part of our worship experience and congregational singing is accompanied by the organ and piano. The congregation also participates in worship through readings and responses. Prayer for others is an essential part of congregational life. We have an active Prayer Ministry Team and each Sunday there is a printed order of service and printed announcements.

On 31 December 2022 there were 283 communicant members and 298 families connected with the congregation. The average weekly attendance at morning worship is 100.

##### Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited by the minister and/or pastoral personnel. Members are visited when they are in hospital and residential or nursing homes; elders and committee members are allocated a district area. Members are encouraged to contact the minister or deaconess as need arises.

##### Mission and outreach

The activities of local charities are publicised in congregational literature and members are encouraged to support and play an active part in their work. Many members have taken up this challenge.

The congregation supports the United Appeal which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation also contributes to the denominations annual World Development Appeal, Sunday School and Youth project and any other special appeals.

We have a Coffee Dock which is used on a weekly basis for outreach to the community. We support our local CAP centre and Lisburn Food Bank on a regular basis. We have a range of Bible studies and House groups. We have a very active and well supported Christian Aid Group. The Dr William Boyd Memorial Fund provides resources for training.

##### Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregations and the wider structures of the church.

##### General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

##### Property

During the year basic maintenance was carried out.

# First Lisburn Presbyterian Church

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2022

#### Organisations

We have: Sunday School and Youth Bible Class

FLY - First Lisburn Youth

PW

Bible Studies and House groups

Girls Brigade

Coffee Dock Teams

Christian Aid Teams

Downtown volunteers

Cleaning Teams

Prayer Ministry

#### Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

#### Public Benefit Statement

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

# First Lisburn Presbyterian Church

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2022

#### Financial review

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 214 contributors (i.e. families) during the year (225, in 2021) donating a total of £119,861 (£116,394 in 2021).

Total Income for the year was £290,406 compared to £230,745 in the previous year with corresponding expenditure of £251,492 (£263,417 in 2021). At the year-end total reserves were £1,283,353 of which £1,198,909 were restricted.

#### Statement of Trustee Responsibilities

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice. The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report and the strategic report were approved on 26 June 2023 and signed on behalf of the board of trustees by:

Rev J Brackenridge

Mr A Fitzpatrick

# First Lisburn Presbyterian Church

## Independent Auditor's Report to the Members of First Lisburn Presbyterian Church

### Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of First Lisburn Presbyterian Church ('the charity') for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Elaine Mulholland

Johnston Graham Limited  
216/218 Holywood Road  
Belfast  
BT4 1PD

26 June 2023

# First Lisburn Presbyterian Church

## Statement of Financial Activities

Year ended 31 December 2022

		2022		2021	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	120,361	18,714	139,075	137,693
Charitable activities	6	7,211	107,323	114,534	53,724
Other trading activities	7	284	36,419	36,703	38,955
Investment income	8	94	–	94	373
<b>Total income</b>		<u>127,950</u>	<u>162,456</u>	<u>290,406</u>	<u>230,745</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	141,659	109,833	251,492	263,417
<b>Total expenditure</b>		<u>141,659</u>	<u>109,833</u>	<u>251,492</u>	<u>263,417</u>
Net (losses)/gains on investments	11	684	–	684	(833)
<b>Net income/(expenditure)</b>		<u>(14,393)</u>	<u>52,623</u>	<u>38,230</u>	<u>(31,839)</u>
Transfers between funds		10,000	(10,000)	–	–
<b>Net movement in funds</b>		<u>(4,393)</u>	<u>42,623</u>	<u>38,230</u>	<u>(31,839)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>87,837</u>	<u>1,156,286</u>	<u>1,244,123</u>	<u>1,275,962</u>
<b>Total funds carried forward</b>		<u>83,444</u>	<u>1,198,909</u>	<u>1,282,353</u>	<u>1,244,123</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# First Lisburn Presbyterian Church

## Statement of Financial Position

31 December 2022

	Note	2022		2021
		£	£	£
<b>Fixed assets</b>				
Tangible fixed assets	14		995,561	995,561
Investments	15		8,299	8,983
			<u>1,003,860</u>	<u>1,004,544</u>
<b>Current assets</b>				
Debtors	16	36,498		55,608
Cash at bank and in hand		262,529		204,504
		<u>299,027</u>		<u>260,112</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>20,534</u>		<u>20,533</u>
<b>Net current assets</b>			<u>278,493</u>	<u>239,579</u>
<b>Total assets less current liabilities</b>			<u>1,282,353</u>	<u>1,244,123</u>
<b>Funds of the charity</b>				
Restricted funds			1,198,909	1,156,286
Unrestricted funds			83,444	87,837
<b>Total charity funds</b>	18		<u>1,282,353</u>	<u>1,244,123</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 June 2023, and are signed on behalf of the board by:

*John Brackenridge*

Rev J Brackenridge  
Trustee

Mr A Fitzpatrick  
Trustee

# First Lisburn Presbyterian Church

## Notes to the Financial Statements

### Year ended 31 December 2022

#### 1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 49 Market Square South, Lisburn, BT28 1AD, Northern Ireland

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# First Lisburn Presbyterian Church

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# First Lisburn Presbyterian Church

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

# First Lisburn Presbyterian Church

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Freewill offering	119,861	–	119,861
Donations	500	–	500
Special Donations	–	18,714	18,714
Manse	–	–	–
Boyd Memorial	–	–	–
Special Donations	–	–	–
	<u>120,361</u>	<u>18,714</u>	<u>139,075</u>

# First Lisburn Presbyterian Church

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

#### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Freewill offering	116,394	–	116,394
Donations	500	–	500
Special Donations	–	–	–
Manse	–	1,000	1,000
Boyd Memorial	–	1,000	1,000
Special Donations	–	18,799	18,799
	<u>116,894</u>	<u>20,799</u>	<u>137,693</u>

#### 5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Youth Income	–	13,360	13,360
Organisational Income	–	93,963	93,963
Other Income	7,211	–	7,211
	<u>7,211</u>	<u>107,323</u>	<u>114,534</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Youth Income	–	15,816	15,816
Organisational Income	–	37,702	37,702
Other Income	206	–	206
	<u>206</u>	<u>53,518</u>	<u>53,724</u>

#### 6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Rental Income	–	36,419	36,419
Accommodation Income	284	–	284
	<u>284</u>	<u>36,419</u>	<u>36,703</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Rental Income	–	38,215	38,215
Accommodation Income	740	–	740
	<u>740</u>	<u>38,215</u>	<u>38,955</u>

# First Lisburn Presbyterian Church

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

#### 7. Investment income

	Unrestricted Funds	<b>Total Funds 2022</b>	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Income from cash investments	94	94	373	373

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	<b>Total Funds 2022</b>
	£	£	£
General Expenditure	141,659	109,833	251,492

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
General Expenditure	129,183	134,234	263,417

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	<b>Total funds 2022</b>	Total fund 2021
	£	£	£
General Expenditure	251,492	251,492	263,417

#### 10. Net (losses)/gains on investments

	Unrestricted Funds	<b>Total Funds 2022</b>	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Gains/(losses) on cash held for investment purposes	(684)	(684)	833	833

#### 11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	2021
	£	£
Loss on disposal of heritage assets	—	1,019

#### 12. Independent examination fees

	<b>2022</b>	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	—	2

# First Lisburn Presbyterian Church

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2022</b>	2021
	<b>£</b>	£
Wages and salaries	69,527	68,300
	<u>69,527</u>	<u>68,300</u>

The average head count of employees during the year was 2 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2022</b>	2021
	<b>No.</b>	No.
Administrative staff	2	2
	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 14. Trustee remuneration and expenses

No trustees received remuneration or other benefits in their position as trustees of the charity.

#### 15. Tangible fixed assets

	<b>Land and buildings £</b>
<b>Cost</b>	
At 1 January 2022 and 31 December 2022	995,561
<b>Depreciation</b>	
At 1 January 2022 and 31 December 2022	—
<b>Carrying amount</b>	
At 31 December 2022	995,561
At 31 December 2021	995,561

#### 16. Investments

	<b>Cash or cash equivalents £</b>
<b>Cost or valuation</b>	
At 1 January 2022	8,983
Additions	—
Fair value movements	(684)
<b>At 31 December 2022</b>	<u>8,299</u>
<b>Impairment</b>	
At 1 January 2022 and 31 December 2022	
<b>Carrying amount</b>	
At 31 December 2022	8,299
At 31 December 2021	8,983

All investments shown above are held at valuation.

# First Lisburn Presbyterian Church

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

#### 17. Debtors

	<b>2022</b>	2021
	<b>£</b>	£
Other debtors	<u>36,498</u>	<u>55,608</u>

#### 18. Creditors: amounts falling due within one year

	<b>2022</b>	2021
	<b>£</b>	£
Other creditors	<u>20,534</u>	<u>20,533</u>

#### 19. Analysis of charitable funds

##### Unrestricted funds

	At				Gains and	At
	1 Jan 2022	Income	Expenditure	Transfers	losses	31 Dec 2022
	£	£	£	£	£	£
General funds	<u>87,837</u>	<u>127,950</u>	<u>(141,659)</u>	<u>10,000</u>	<u>(684)</u>	<u>83,444</u>

	At				Gains and	At
	1 Jan 2021	Income	Expenditure	Transfers	losses	31 Dec 2021
	£	£	£	£	£	£
General funds	<u>87,974</u>	<u>118,213</u>	<u>(129,183)</u>	<u>10,000</u>	<u>833</u>	<u>87,837</u>

##### Restricted funds

	At				Gains and	At
	1 Jan 2022	Income	Expenditure	Transfers	losses	31 Dec 2022
	£	£	£	£	£	£
Restricted Fund	<u>1,156,286</u>	<u>162,456</u>	<u>(109,833)</u>	<u>(10,000)</u>	<u>–</u>	<u>1,198,909</u>

	At				Gains and	At
	1 Jan 2021	Income	Expenditure	Transfers	losses	31 Dec 2021
	£	£	£	£	£	£
Restricted Fund	<u>1,187,988</u>	<u>112,532</u>	<u>(134,234)</u>	<u>(10,000)</u>	<u>–</u>	<u>1,156,286</u>

# First Lisburn Presbyterian Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

### Split of Restricted Reserve

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2022
Manse	637	-	-	-	637
Boyd Memorial	4,130	-	(2,400)	-	1,730
Youth	37,150	13,360	(27,462)	-	23,048
Property	415,204	36,419	(3,503)	(10,000)	438,120
325	667,162	-	-	-	667,162
Special Collections	-	18,714	(11,942)	-	6,772
Organisation	32,003	93,963	(64,526)	-	61,440
	<u>1,156,286</u>	<u>162,456</u>	<u>(109,833)</u>	<u>(10,000)</u>	<u>(1,198,909)</u>

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2022
Manse	656	1,000	(1,019)	-	637
Boyd Memorial	5,530	1,000	(2,400)	-	4,130
Youth	47,595	15,816	(26,261)	-	37,150
Property	421,597	38,215	(34,608)	(10,000)	415,204
325	667,162	-	-	-	667,162
Special Collections	-	18,799	(18,799)	-	-
Organisation	45,448	37,702	(51,147)	-	32,003
	<u>1,187,988</u>	<u>112,532</u>	<u>(134,234)</u>	<u>(10,000)</u>	<u>1,156,286</u>

### 20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,003,859	-	1,003,859
Current assets	299,529	1,198,909	1,498,438
Creditors less than 1 year	(20,532)	-	(20,532)
<b>Net assets</b>	<u>1,282,856</u>	<u>1,198,909</u>	<u>2,481,765</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,002,968	-	1,002,968
Current assets	260,112	1,157,119	1,417,231
Creditors less than 1 year	(20,532)	-	(20,532)
<b>Net assets</b>	<u>1,242,548</u>	<u>1,157,119</u>	<u>2,399,667</u>