

Connor Presbyterian Church
a congregation of the Presbyterian Church in Ireland

Trustees Annual Report and Financial Statements for the year ended 31 December 2024

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**CONNOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2024 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Connor Congregation of the Presbyterian Church in Ireland
Carncombe Road
Connor
Ballymena
BT42 3LA

Registered Charity in Northern Ireland (NIC105329)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Rev Philip David Thompson
Mr Matthew Currie
Mr Nigel James Francey
Mr Alistair John Greer
Mr David Preston
Mr George McDowell
Mr Geoffrey Samuel Allen
Mr Robert James Nicholl
Mr David Murdoch

Mr Robert Campbell Allen
Mr Craig Mark Preston
Mr Charles Rodney Houston
Mr James Barr
Mr Warwick Farquhar
Mr William Allan Agnew
Mr David Thompson
Mr Frew Johnston
Mr Neil McCullough
Mr William Mervyn Johnston

PRINCIPAL OFFICE BEARERS

Minister
Clerk of Session
Treasurer
Secretary

Rev Philip David Thompson
Mr William Mervyn Johnston
Mr Nigel James Francey
Mr Alistair John Greer

INDEPENDENT EXAMINER

John Finnegan
Potter Finnegan Limited
Unit 25 The Courtyard Business Park
190 Galgorm Road
Ballymena
BT42 1HL

BANKERS

Danske Bank
1-2 Broadway
Ballymena
BT43 6EA

SOLICITORS

Boal Anderson & Co
56 High Street
Ballymena
Co. Antrim
BT43 6UH

**CONNOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)**

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Sessions has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote. To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. Voting members of the congregation elect Elders to the Kirk Session.

All meetings of the congregation are under the governance of the Kirk Session. Stated meetings of the Kirk session were held on 10 occasions during the year ending 31st December 2024.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Connor Presbyterian Church has been assigned to the Ballymena Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

Connor Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ, is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

Connor Presbyterian Church exists to see unbelieving people become lifelong followers of Jesus Christ. We have three main objectives.

Objective 1 To encourage people to make use of the ordinary means of grace.

- The preaching and teaching of God's word is central to all we do;
- Prayer, both as individuals and corporately.
- Communion

Objective 2 To equip our people for service.

- Help our people to identify the gifts God has given them to serve others.
- Strengthen and enlarge the core group of God's people to take up key roles of ministry.
- Identify appropriate training to enable our people to carry out acts of service.

**CONNOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)**

Objective 3 To engage our people in missionary outreach at home and overseas.

- To encourage our people to play their part in personal outreach and ministry.
- We have followed this pattern by partnering with:
 - West Kirk Congregation in Belfast.
 - West Belfast Church Plant
 - Calvary Mission in Westport, Co. Mayo.
 - Hamsayeh International in West London.
 - Grace in Hope
 - EMF – Rogerio & Sonia Ramos in Sines, Portugal
 - EMF – Krzysztof & Aneta Rutkowsky Poland. Book translation.
 - PCI Missionaries in Kenya.
 - Operation Mobilisation Roscommon.

ACTIVITIES AND OBJECTIVES

Meetings are as outlined below. The dedication and commitment of Rev. Thompson and leaders of the organisations is greatly appreciated, and we are thankful to God that congregational life is now reverting to a more normal arrangement.

| | | | |
|-----------|-------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|------------------------------------------------------|
| Sunday | Prayer meeting Sunday School & Bible Class Morning Service Prayer meeting Evening Service | | 11.15am 11.00am 12.00 noon 6.00pm 6.30pm |
| Monday | Boys Brigade <ul style="list-style-type: none"> ▪ Anchor Boys & Junior Section ▪ Company & Senior Section | | 7.00pm 7.30pm |
| Tuesday | A Warm Place Girls Brigade <ul style="list-style-type: none"> ▪ Explorers ▪ Juniors, Seniors, Brigaders | Weekly (Nov – March) | 10-12noon 6.30pm 7.30pm |
| Wednesday | Prayer Meeting | | 8.00pm |
| Thursday | Kirk Session meeting Presbyterian Women (PW) Church Committee Indoor Bowling Club Craft Group | Monthly Monthly As announced As announced As announced | 7.30pm 8.00pm 7.30pm 8.00pm 8.00pm |
| Friday | "Men Alive" men's group | As announced | 7.00pm |

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation normally meets for worship each Sunday at 12.00pm and 6.30pm. During the week the Bible Study provides an opportunity for members to meet for fellowship, to study the scriptures and for a time of prayer. On a Wednesday evening, we have a prayer meeting.

No marriage services were conducted.

We sought to comfort those who had been bereaved during the year.

At 31 December 2024 there were 264 communicant members, and 305 families connected with the congregation.

**CONNOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)**

Pastoral care

Rev. Thompson and the Elders carry out pastoral visitation throughout the year. Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, elders or by one of the congregation's pastoral visitors.

Mission and outreach

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

Presbytery

The congregation was represented at the regular meetings of the Presbytery by our minister and one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

The Congregational Committee met on two occasions during the year. The Congregational Committee had oversight of the material needs of the congregation. Their main activities ensured the upkeep of the Meeting House, Halls, Manse Farm and Graveyard.

Organisations

The Kirk Session

The Kirk Session met throughout the year to deal with the spiritual interests of our congregation.

The following organisations met throughout the year as announced.

Sunday Worship

Our Sunday Services were open to all to attend. We met to worship God, to pray and sing his praises. God's Word was faithfully preached, and we believe by the power of the Holy Spirit God's people were built up in their faith and those who do not have faith in the Lord Jesus Christ were challenged to repent and live for Christ.

Sunday School and Bible Class

Children and young people were taught God's word in Sunday School and Bible Class. This is to give them an understanding of what God has to say through his word and that they may come to faith in Christ and live their lives for him.

A Warm Place

A Warm Place meets from 10 am to 12 noon on Tuesdays from November to March. It provides a time for people of all ages to come for tea or coffee and a chat. God's word is read and explained at each meeting.

Boys Brigade and Girls Brigade.

The uniformed organisations of BB and GB meet from September to April, and these are open to all boys and girls respectively. God's word is taught in each evening and a full program of activities provided.

**CONNOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)**

Presbyterian Women

Women of all ages met monthly until March. They had a varied programme providing reports on missionary interest and giving women opportunities for fellowship and special events.

The Congregational Committee

The Congregational Committee dealt with the temporal needs of the congregation as it met throughout the year.

The Bowling Club

The Bowling Club was open to all and provided friendship for those whose interests were in playing bowls.

The Craft group

The Craft group was open to all to learn new skills and nurture friendships.

All the meetings come under the governance of the Kirk Session who appoint all leaders. Connor Presbyterian adheres to the Presbyterian Church in Ireland Taking Care policy.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion. The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known using noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits because of their holding office or employment. However, this is incidental and necessary to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public. The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

**CONNOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)**

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 183 contributors during the year [197 in previous year, 2023] donating a total of £137,254 (£156,446 in previous year, 2023)

Total Income of the congregation during the year was £268,439, compared to £359,285 in the previous year.

Total expenditure decreased from £295,464 to £293,364.

RESPONSIBILITIES IN RESPECT OF FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.


RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on 8th May 2025 and signed on its behalf by:



Rev Philip David Thompson
Trustee



Mr William Mervyn Johnston
Trustee

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CONNOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts of the Trust for the year ended 31st December 2024, which are set out within this document. As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

1. Examine the accounts under section 65 of the Charities Act
2. Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
3. State whether particular matters have come to my attention.

Basis of independent examiner's report.

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

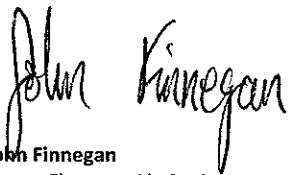
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matter (1) to (4) listed above and, in connection with following Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



John Finnegan
Potter Finnegan Limited
Chartered Accountants
Unit 25 The Courtyard Business Park
190 Galgorm Road
Ballymena
BT42 1HL

Date: 8th May 2025

CONNOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY

For the year ended 31 December 2024

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|------------------------------------|------|----------------------------|--------------------------|-------------------------|--------------------------|--------------------------|
| Income and Endowments from: | | | | | | |
| Donations and legacies | 2 | 170,905 | 71,365 | - | 242,270 | 340,318 |
| Charitable activities | 3 | 617 | 21,480 | - | 22,097 | 16,356 |
| Other trading activities | 4 | - | 3,015 | - | 3,015 | 1,678 |
| Investments | 5 | 963 | 94 | - | 1,057 | 933 |
| Other | 6 | - | - | - | - | - |
| Total | | 172,485 | 95,954 | - | 268,439 | 359,285 |
| Expenditure on: | | | | | | |
| Raising funds | 7 | (1,124) | - | - | (1,124) | (1,081) |
| Charitable activities | 8 | (149,606) | (142,634) | - | (292,240) | (294,383) |
| Other | 9 | - | - | - | - | - |
| Total | | (150,730) | (142,634) | - | (293,364) | (295,464) |
| Net Income/(expenditure) | | 21,755 | (46,680) | - | (24,925) | 63,821 |
| Transfers between funds | | 200 | (200) | - | - | - |
| Net movement in funds | | 21,955 | (46,880) | - | (24,925) | 63,821 |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | | 330,292 | 1,990,292 | 72,911 | 2,393,495 | 2,329,674 |
| Total funds carried forward | | 352,247 | 1,943,412 | 72,911 | 2,368,570 | 2,393,495 |


CONNOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

BALANCE SHEET


As at 31 December 2024

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|------------------------------------------------|------|----------------------------|--------------------------|-------------------------|--------------------------|--------------------------|
| Fixed assets: | | | | | | |
| Tangible assets | 12 | 157,905 | 1,746,681 | - | 1,904,586 | 1,953,130 |
| Total fixed assets | | 157,905 | 1,746,681 | - | 1,904,586 | 1,953,130 |
| Current assets: | | | | | | |
| Debtors | 13 | 22,117 | 8,644 | - | 30,761 | 56,378 |
| Cash at bank and in hand | 14 | 173,665 | 188,087 | 72,911 | 434,663 | 385,427 |
| Total current assets | | 195,782 | 196,731 | 72,911 | 465,424 | 441,805 |
| Liabilities: | | | | | | |
| Creditors: amounts falling due within one year | 15 | (1,440) | - | - | (1,440) | (1,440) |
| Net current assets | | 194,342 | 196,731 | 72,911 | 463,984 | 440,365 |
| Total assets less current liabilities | | 352,247 | 1,943,412 | 72,911 | 2,368,570 | 2,393,495 |
| Creditors: amounts falling due after one year | | - | - | - | - | - |
| Total net assets | | 352,247 | 1,943,412 | 72,911 | 2,368,570 | 2,393,495 |
| Funds of the charity | | | | | | |
| Restricted funds | 16 | - | 1,943,412 | - | 1,943,412 | 1,990,292 |
| Unrestricted funds | 16 | 352,247 | - | - | 352,247 | 330,292 |
| Endowment funds | 16 | - | - | 72,911 | 72,911 | 72,911 |
| Total charity funds | | 352,247 | 1,943,412 | 72,911 | 2,368,570 | 2,393,495 |

Approved by the Kirk Session at a meeting on 8th May 2025 and signed on its behalf by



Rev Philip David Thompson
Trustee



Mr William Mervyn Johnston
Trustee

CONNOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2024

1. Accounting policies

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with applicable accounting standards. While compliance with Statement of Recommended Practice Accounting and Reporting by Charities (FRS102) is not mandatory account of the guidance contained therein has been taken in the preparation of these accounts.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- The congregation becomes entitled to the resources.
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

**CONNOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable, and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

Governance costs

These include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g., allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Tangible Fixed Assets

Tangible fixed assets for use by charity. These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life as follows.

| | |
|----------------------------------------------|----------------|
| Buildings | -over 50 years |
| Fixtures, fittings, and equipment | -over 10 years |
| Motor Vehicles | -over 4 years |
| Computers, software, and technical equipment | -over 4 years |

CONNOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

Investments

Investments are quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

2. DONATIONS AND LEGACIES

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|----------------------|----------------------------|--------------------------|-------------------------|--------------------------|--------------------------|
| Recorded giving | 137,254 | 39,081 | - | 176,335 | 268,975 |
| Loose collections | 4,035 | 6,055 | - | 10,090 | 9,101 |
| Donations and gifts | 1,208 | 16,298 | - | 17,506 | 19,934 |
| Gift Aid | 22,408 | 9,931 | - | 32,339 | 42,308 |
| Legacies and bequest | 6,000 | - | - | 6,000 | - |
| | 170,905 | 71,365 | - | 242,270 | 340,318 |

3. CHARITABLE ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|-----------------------------------|----------------------------|--------------------------|-------------------------|--------------------------|--------------------------|
| Income from charitable activities | 617 | 16,416 | - | 17,033 | 11,356 |
| Fees from weddings and funerals | - | - | - | - | - |
| Grants | - | 5,064 | - | 5,064 | 5,000 |
| | 617 | 21,480 | - | 22,097 | 16,356 |

4. OTHER TRADING ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|---------------------|----------------------------|--------------------------|-------------------------|--------------------------|--------------------------|
| Letting of premises | - | 3,015 | - | 3,015 | 1,678 |
| | - | 3,015 | - | 3,015 | 1,678 |

5. INVESTMENTS

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|------------------|----------------------------|--------------------------|-------------------------|--------------------------|--------------------------|
| Deposit interest | 963 | 94 | - | 1,057 | 933 |
| | 963 | 94 | - | 1,057 | 933 |

6. OTHER INCOME

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|--------------|----------------------------|--------------------------|-------------------------|--------------------------|--------------------------|
| Other income | - | - | - | - | - |
| | - | - | - | - | - |

CONNOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

7. RAISING FUNDS

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2024 | Total Funds 2023 |
|---------------|-----------------------|---------------------|--------------------|---------------------|---------------------|
| | £ | £ | £ | £ | £ |
| FWO envelopes | 1,124 | - | - | 1,124 | 1,081 |
| | <u>1,124</u> | <u>-</u> | <u>-</u> | <u>1,124</u> | <u>1,081</u> |

8. CHARITABLE ACTIVITIES

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2024 | Total Funds 2023 |
|-----------------------------------|-----------------------|---------------------|--------------------|---------------------|---------------------|
| | £ | £ | £ | £ | £ |
| General Assembly Assessments | 15,895 | - | - | 15,895 | 29,704 |
| Presbytery fees | 699 | - | - | 699 | 618 |
| Ministry and support staff costs | 95,972 | - | - | 95,972 | 75,240 |
| Congregational running expenses | 33,691 | 102,144 | - | 135,835 | 142,933 |
| Donations to missions & charities | 1,496 | 40,271 | - | 41,767 | 43,537 |
| Governance costs | 1,853 | 219 | - | 2,072 | 2,351 |
| | <u>149,606</u> | <u>142,634</u> | <u>-</u> | <u>292,240</u> | <u>294,383</u> |

9. OTHER EXPENDITURE

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2024 | Total Funds 2023 |
|---------------|-----------------------|---------------------|--------------------|---------------------|---------------------|
| | £ | £ | £ | £ | £ |
| Loan interest | - | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

10. EMPLOYEES

Employment Costs

| | 2024 | 2023 |
|-----------------------|--------|--------|
| | £ | £ |
| Wages and salaries | 69,540 | 65,354 |
| Social Security Costs | 6,033 | 5,756 |
| Pension contributions | 10,988 | 10,465 |

Number of employees

The average number of employees during the year were:

| | 2024 | 2023 |
|-----------------------------|------|------|
| | No | No |
| Average number of employees | 3 | 3 |

There were no employees in receipt of employee benefits in excess of €60,000.

CONNOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

The minister of the congregation is employed by the Presbyterian Church in Ireland which is a separate charity and these costs have been reflected in the employee costs above.

The congregation pays an assessment to the Presbyterian Church in Ireland for the minister.

The following payments were made during the year:

| | 2024 | 2023 |
|-----------------------|-------------|-------------|
| | £ | £ |
| Wages and salaries | 45,783 | 44,103 |
| Social Security Costs | 6,033 | 5,756 |
| Pension contributions | 10,988 | 10,465 |

11. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career averaged revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were.

| | 2024 | 2023 |
|---------------|-------------|-------------|
| | £ | £ |
| Contributions | 10,988 | 10,465 |

12. TANGIBLE FIXED ASSETS

| | Farmland | Church | Church Hall | Manse | Total |
|--------------------------|-----------------|------------------|--------------------|----------------|------------------|
| | £ | | £ | £ | £ |
| COST OR VALUATION | | | | | |
| At 1 January 2024 | 157,905 | 2,850,000 | 1,992,200 | 435,000 | 5,435,105 |
| Additions | - | - | - | - | - |
| Disposals | - | - | - | - | - |
| At 31 December 2024 | <u>157,905</u> | <u>2,850,000</u> | <u>1,992,200</u> | <u>435,000</u> | <u>5,435,105</u> |
| DEPRECIATION | | | | | |
| At 1 January 2024 | - | 2,850,000 | 475,375 | 156,600 | 3,481,975 |
| Charge for the year | - | - | 39,844 | 8,700 | 48,544 |
| Eliminated on disposal | - | - | - | - | - |
| At 31 December 2024 | <u>-</u> | <u>2,850,000</u> | <u>515,219</u> | <u>165,300</u> | <u>3,530,519</u> |
| NET BOOK VALUE | | | | | |
| At 31 December 2024 | <u>157,905</u> | <u>-</u> | <u>1,476,981</u> | <u>269,700</u> | <u>1,904,586</u> |
| At 31 December 2023 | <u>157,905</u> | <u>-</u> | <u>1,516,825</u> | <u>278,400</u> | <u>1,953,130</u> |

CONNOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

13. DEBTORS

| | 2024 | 2023 |
|----------------------|---------------|---------------|
| | £ | £ |
| Gift aid recoverable | 30,761 | 56,378 |
| | <u>30,761</u> | <u>56,378</u> |

14. CASH AT BANK AND IN HAND

| | 2024 | 2023 |
|-------------------------------------------|----------------|----------------|
| | £ | £ |
| Danske Charity Account | 412,250 | 359,674 |
| Danske Bank Sunday School Current Account | 2,510 | 2,539 |
| Danske Bank Sunday School Deposit Account | 1,114 | 1,096 |
| First Trust Sunday School Current Account | 556 | 513 |
| Bowling Club | 485 | 559 |
| Presbyterian Women | 2,458 | 1,556 |
| Boys Brigade | 7,452 | 10,214 |
| Girls Brigade | 7,353 | 7,152 |
| PayPal balance | 485 | 2,124 |
| | <u>434,663</u> | <u>385,427</u> |

15. CREDITORS: amounts falling due within one year

| | 2024 | 2023 |
|----------|--------------|--------------|
| | £ | £ |
| Accruals | 1,440 | 1,440 |
| | <u>1,440</u> | <u>1,440</u> |

16. FUND BALANCES

(i) Unrestricted Funds

| | 2024 | 2023 |
|--------------|----------------|----------------|
| | £ | £ |
| General fund | 352,247 | 330,292 |
| | <u>352,247</u> | <u>330,292</u> |

(ii) Restricted Funds

| | 2024 | 2023 |
|--------------------|------------------|------------------|
| | £ | £ |
| Property Fund | 1,817,850 | 1,856,239 |
| Mission Fund | 68,004 | 69,172 |
| Cemetery Fund | 34,633 | 40,252 |
| Sunday School | 4,179 | 4,148 |
| Bowling Club | 485 | 560 |
| Presbyterian Women | 2,456 | 1,555 |
| Boys Brigade | 8,452 | 11,214 |
| Girls Brigade | 7,353 | 7,152 |
| | <u>1,943,412</u> | <u>1,990,292</u> |

CONNOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

(iii) Endowment Funds

| | 2024 | 2023 |
|----------------|---------------|---------------|
| | £ | £ |
| Endowment fund | 72,911 | 72,911 |
| | <u>72,911</u> | <u>72,911</u> |

(iv) Reconciliation of movement of funds

| | Opening balance | Income | Expenditure | Transfers | Closing balance |
|---------------------------|--------------------|----------------|------------------|--------------|--------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted Funds | | | | | |
| General Fund | 330,292 | 172,485 | (150,730) | 200 | 352,247 |
| | <u>330,292</u> | <u>172,485</u> | <u>(150,730)</u> | <u>200</u> | <u>352,247</u> |
| Restricted Funds | | | | | |
| Property Fund | 1,856,239 | 25,514 | (63,903) | - | 1,817,850 |
| Mission Fund | 69,172 | 34,735 | (36,003) | 100 | 68,004 |
| Cemetery Fund | 40,252 | 9,669 | (15,288) | - | 34,633 |
| Sunday School | 4,148 | 80 | (49) | - | 4,179 |
| Bowling Club | 560 | 460 | (435) | (100) | 485 |
| Presbyterian Women | 1,555 | 6,817 | (5,916) | - | 2,456 |
| Boys Brigade | 11,214 | 5,312 | (7,874) | (200) | 8,452 |
| Girls Brigade | 7,152 | 13,367 | (13,166) | - | 7,353 |
| | <u>1,990,292</u> | <u>95,954</u> | <u>(142,634)</u> | <u>(200)</u> | <u>1,943,412</u> |
| Endowment Funds | | | | | |
| Endowment Fund | 72,911 | - | - | - | 72,911 |
| | <u>72,911</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>72,911</u> |
| Total Funds | <u>2,393,495</u> | <u>268,439</u> | <u>(293,364)</u> | <u>-</u> | <u>2,368,570</u> |

17. Related Party Transactions

Rev Philip Thompson is a Trustee and received remuneration of £45,783 (2023: £44,103) and pension contributions of £10,988 (2023: £10,465) through PCI with £7,743 (2023: £6,943) expenses being paid by the church.

Alistair Greer is a Trustee and received remuneration of £13,892 (2023: £12,656) in respect of his duties as caretaker during the year.