

CONNOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY

For the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and Endowments from:						
Donations and legacies	2	158,429	71,307	72,911	302,647	199,206
Charitable activities	3	1,822	17,834	-	19,656	12,653
Other trading activities	4	300	1,655	-	1,955	1,349
Investments	5	468	59	-	527	318
Other	6	711	-	-	711	-
Total		161,730	90,855	72,911	325,496	213,526
Expenditure on:						
Raising funds	7	(1,081)	(-)	-	(1,081)	(1,020)
Charitable activities	8	(127,992)	(132,706)	-	(260,698)	(203,278)
Other	9	-	-	-	-	-
Total		(129,073)	(132,706)	-	(261,779)	(204,298)
Net Income/(expenditure)		32,657	(41,851)	72,911	63,717	9,228
Transfers between funds		275	(275)	-	-	-
Net movement in funds		32,932	(42,126)	72,911	63,717	9,228
Reconciliation of funds:						
Total funds brought forward		257,107	2,008,850	-	2,265,957	2,256,729
Total funds carried forward		290,039	1,966,724	72,911	2,329,674	2,265,957

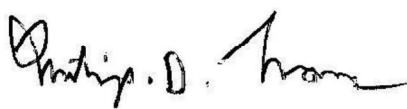
CONNOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

BALANCE SHEET

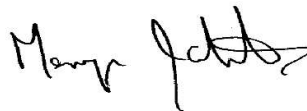
As at 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Fixed assets:						
Tangible assets	12	157,905	1,843,769	-	2,001,674	2,050,218
Total fixed assets		157,905	1,843,769	-	2,001,674	2,050,218
Current assets:						
Current Investments	13	-	-	-	-	-
Debtors	14	44,559	16,881	-	61,440	29,514
Cash at bank and in hand	15	89,015	106,074	72,911	268,000	187,924
Total current assets		133,574	122,955	72,911	329,440	217,438
Liabilities:						
Creditors: amounts falling due within one year	16	(1,440)	-	-	(1,440)	(1,700)
Net current assets		132,134	122,955	72,911	328,000	215,738
Total assets less current liabilities		290,039	1,966,724	72,911	2,329,674	2,265,956
Creditors: amounts falling due after one year		-	-	-	-	-
Total net assets		290,039	1,966,724	72,911	2,329,674	2,265,956
Funds of the charity						
Restricted funds	17	-	1,966,724	-	1,966,724	2,008,849
Unrestricted funds	17	290,039	-	-	290,039	257,107
Endowment funds	17	-	-	72,911	72,911	-
Total charity funds		290,039	1,966,724	72,911	2,329,674	2,265,956

Approved by the Kirk Session at a meeting on 25 May 2023 and signed on its behalf by



Rev Philip David Thompson
Trustee



Mr William Mervyn Johnston
Trustee

CONNOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

1. Accounting policies

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with applicable accounting standards. While compliance with Statement of Recommended Practice Accounting and Reporting by Charities (FRS102) is not mandatory account of the guidance contained therein has been taken in the preparation of these accounts.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- The congregation becomes entitled to the resources.
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

CONNOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable, and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

Governance costs

These include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g., allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Tangible Fixed Assets

Tangible fixed assets for use by charity. These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life as follows.

Buildings	-over 50 years
Fixtures, fittings, and equipment	-over 10 years
Motor Vehicles	-over 4 years
Computers, software, and technical equipment	-over 4 years

CONNOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

Investments

Investments are quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Recorded giving	126,660	36,444	-	163,104	149,787
Loose collections	4,964	5,098	-	10,062	9,766
Donations and gifts	2,889	20,331	-	23,220	2,404
Gift Aid	23,916	9,434	-	33,350	37,249
Legacies and bequest	-	-	72,911	72,911	-
	158,429	71,307	72,911	302,647	199,206

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from charitable activities	972	14,034	-	15,006	8,263
Fees from weddings and funerals	850	-	-	850	190
Grants	-	3,800	-	3,800	4,200
	1,822	17,834	-	19,656	12,653

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Letting of premises	300	1,655	-	1,955	1,349
	300	1,655	-	1,955	1,349

5. INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Deposit interest	468	59	-	527	318
	468	59	-	527	318

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Other income	711	-	-	711	-
	711	-	-	711	-

CONNOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
FWO envelopes	1,081	-	-	1,081	1,020
	1,081	-	-	1,081	1,020

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
General Assembly Assessments	28,912	-	-	28,912	28,339
Presbytery fees	628	-	-	628	737
Ministry and support staff costs	71,673	-	-	71,673	67,043
Congregational running expenses	22,483	83,936	-	106,419	78,814
Donations to missions & charities	2,195	48,587	-	50,782	26,202
Governance costs	2,101	183	-	2,284	2,143
	127,992	132,706	-	260,698	203,278

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Loan interest	-	-	-	-	-
	-	-	-	-	-

10. EMPLOYEES

Employment Costs

	2022	2021
	£	£
Wages and salaries	61,829	59,096
Social Security Costs	5,652	5,258
Pension contributions	9,967	9,747

Number of employees

The average number of employees during the year were:

	2022	2021
	No	No
Average number of employees	3	3

CONNOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

11. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career averaged revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were.

	2022	2021
	£	£
Contributions	9,967	9,747

12. TANGIBLE FIXED ASSETS

	Farmland	Church	Church Hall	Manse	Total
	£		£	£	£
COST OR VALUATION					
At 1 January 2022	157,905	2,850,000	1,992,200	435,000	5,435,105
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2022	<u>157,905</u>	<u>2,850,000</u>	<u>1,992,200</u>	<u>435,000</u>	<u>5,435,105</u>
DEPRECIATION					
At 1 January 2022	-	2,850,000	395,687	139,200	3,384,887
Charge for the year	-	-	39,844	8,700	48,544
Eliminated on disposal	-	-	-	-	-
At 31 December 2022	<u>-</u>	<u>2,850,000</u>	<u>435,531</u>	<u>147,900</u>	<u>3,433,431</u>
NET BOOK VALUE					
At 31 December 2022	<u>157,905</u>	<u>-</u>	<u>1,556,669</u>	<u>287,100</u>	<u>2,001,674</u>
At 31 December 2021	<u>157,905</u>	<u>-</u>	<u>1,596,513</u>	<u>295,800</u>	<u>2,050,218</u>

13. DEBTORS

	2022	2021
	£	£
Gift aid recoverable	61,440	29,514
	<u>61,440</u>	<u>29,514</u>

CONNOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

14. CASH AT BANK AND IN HAND

	2022	2021
	£	£
Danske Charity Account	245,147	165,969
Danske Bank Sunday School Current Account	2,732	2,752
Danske Bank Sunday School Deposit Account	1,082	1,081
First Trust Sunday School Current Account	483	451
Ablaze	-	176
Bowling Club	1,014	744
Presbyterian Women	208	260
Boys Brigade	10,406	9,155
Girls Brigade	6,708	7,123
PayPal balance	220	69
Cash in hand	-	144
	268,000	187,924

15. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Accruals	1,440	1,440
PAYE	-	260
	1,440	1,700

16. FUND BALANCES

(i) Unrestricted Funds

	2022	2021
	£	£
General fund	290,039	257,105
	290,039	257,105

(ii) Restricted Funds

	2022	2021
	£	£
Property Fund	1,894,004	1,933,237
Mission Fund	9,870	15,712
Cemetery Fund	39,217	36,137
Sunday School	4,297	4,285
Ablaze	-	175
Youth Club	-	1,021
Bowling Club	1,014	744
Presbyterian Women	208	261
Boys Brigade	11,406	10,155
Girls Brigade	6,708	7,123
	1,966,724	2,008,850

(iii) Endowment Funds

	2022	2021
	£	£
Endowment fund	72,911	-
	72,911	-

CONNOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

(iv) Reconciliation of movement of funds

	Opening balance £	Income £	Expenditure £	Transfers £	Closing balance £
Unrestricted Funds					
General Fund	257,107	161,730	(129,073)	275	290,039
	257,107	161,730	(129,073)	275	290,039
Restricted Funds					
Property Fund	1,933,237	22,148	(61,381)	-	1,894,004
Mission Fund	15,712	38,165	(45,028)	1,021	9,870
Cemetery Fund	36,137	9,555	(6,475)	-	39,217
Sunday School	4,285	62	(50)	-	4,297
Ablaze	175	-	-	(175)	-
Youth Club	1,021	-	-	(1,021)	-
Bowling Club	744	480	(110)	(100)	1,014
Presbyterian Women	261	5,359	(5,412)	-	208
Boys Brigade	10,155	5,165	(3,914)	-	11,406
Girls Brigade	7,123	9,921	(10,336)	-	6,708
	2,008,850	90,855	(132,706)	(275)	1,966,724
Endowment Funds					
Endowment Fund	-	72,911	-	-	72,911
	-	72,911	-	-	72,911
Total Funds	2,265,957	325,496	(261,779)	-	2,329,674

19. Related Party Transactions

Rev Philip Thompson is a Trustee and received remuneration of £41,526 (2021: £40,612) and pension contributions of £9,967 (2021: £9,747) through PCI with £6,810 (2021: £6,466) expenses being paid by the church.

Alistair Greer is a Trustee and received remuneration of £11,555 (2021: £11,010) in respect of his duties as caretaker during the year.