

MAGHERAGALL PRESBYTERIAN CHURCH
CHARITY REGISTRATION NO. NIC105328

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF MAGHERAGALL PRESBYTERIAN CHURCH**

I report on the financial statements of the charity for the year ended 31 December 2023 which are set out on pages 2 to 5.

This report is made solely to the charity's Trustees, as a body. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by the law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or this report.

Respective Responsibilities of Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the financial statements. Having satisfied myself that the charity is not subject to audit and is eligible for independent examination it is my responsibility to:-

- Examine the financial statements
- Follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)9b) of the Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined the charity's financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters.

Independent examiner's statement

I have completed my examination for the year ended 31st December 2023 and no matter has come to my attention which gives me reasonable cause to believe that, in any material respect

- 1) the requirements to keep accounting records and prepare accounts which accord with those accounting records have not been met and
- 2) that there is further information needed for a proper understanding of the financial statements to be reached.

Signed: 

S J Givan FCA
KOiOS NAVIG Ltd
Chartered Accountants
7 Delamont
5 Dundela Park
Belfast
BT4 1PH

Dated: 22nd April 2024

MAGHERAGALL PRESBYTERIAN CHURCH**Statement of Financial Activities****Year ended 31 December 2023****Receipts and payments account**

	Note	Restricted £	Unrestricted £	2023 £	2022 £
Income from:					
Donations and legacies	2	65,797	87,930	153,727	133,393
Investments	3	687	1,775	2,462	2,301
Other sources	4	80	3,114	3,194	3,565
		-----	-----	-----	-----
Total Income		66,564	92,819	159,383	139,259
		-----	-----	-----	-----
Expenditure on:					
Charitable activities	5	32,050	91,236	123,286	113,808
Establishment costs	6	54,770	-	54,770	11,991
Investments		-	-	-	3,000
		-----	-----	-----	-----
Total expenditure		86,820	91,236	178,056	128,799
		-----	-----	-----	-----
Net movement in the year		(20,256)	1,583	(18,673)	10,460
Transfers between funds	7	(2,734)	2,734	-	-
Investments redeemed	8	-	33,124	33,124	-
Bank and cash balances brought forward		49,708	(3,430)	46,278	35,818
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Bank and cash balances carried forward		26,718	34,011	60,729	46,278
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MAGHERAGALL PRESBYTERIAN CHURCH

Notes to Receipts and Payments Account

Year ended 31 December 2023

1. Accounting basis

The Trustees have elected to prepare the accounts on a receipts and payments basis in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015.

All amounts are recorded in sterling.

2. Donations and legacies

	Restricted £	Unrestricted £	2023 £	2022 £
Donated for charitable activities	36,702	87,930	124,632	106,585
Donated for establishment costs	29,095	-	29,095	25,808
Legacy – Rev R D Larmour dec'd	-	-	-	1,000
	<u>65,797</u>	<u>87,930</u>	<u>153,727</u>	<u>133,393</u>
	=====	=====	=====	=====

Donations include the attaching gift aid tax, where applicable.

3. Investment income

	Restricted £	Unrestricted £	2023 £	2022 £
Dividends	687	1,506	2,193	2,274
Interest	-	269	269	27
	<u>687</u>	<u>1,775</u>	<u>2,462</u>	<u>2,301</u>
	=====	=====	=====	=====

4. Other income sources

	Restricted £	Unrestricted £	2023 £	2022 £
Graveyard	-	2,870	2,870	2,775
Publications	-	216	216	210
Rents	80	28	108	485
Sundry	-	-	-	95
	<u>80</u>	<u>3,114</u>	<u>3,194</u>	<u>3,565</u>
	=====	=====	=====	=====

5. Charitable activities

	Restricted £	Unrestricted £	2023 £	2022 £
Donations to Missions and other charities	9,944	-	9,944	11,017
Sunday school costs	361	-	361	139
United Appeal	5,021	1,936	6,957	6,791
Ministerial costs	-	46,905	46,905	44,310
Central assessments	-	15,966	15,966	16,155
Organisations expenditure	16,644	-	16,644	12,758
Other running costs	80	26,429	26,509	22,638
	<u>32,050</u>	<u>91,236</u>	<u>123,286</u>	<u>113,808</u>
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MAGHERAGALL PRESBYTERIAN CHURCH

Notes to Receipts and Payments Account

Year ended 31 December 2023

All the charitable activities undertaken are those of a Presbyterian Church in Ireland and for the public benefit.

6. Establishment costs

	2023	2022
	£	£
Repairs and maintenance – Hall	1,212	10,561
Repairs and maintenance – Church	522	1,346
Repairs and maintenance – Manse	40,636	84
Repairs and maintenance – Graveyard	12,400	-
	<u>54,770</u>	<u>11,991</u>
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7. Transfers between funds

Transfers made in order to ensure that no restricted fund is in deficit at the year end.

8. Investments redeemed

	2023	2022
	£	£
2,612 shares in PCI General Investment Fund	33,124	-
	=====	=====

9. Fixed Assets

The congregation owns the undernoted property:

- All the church property situated at School Lane, Upper Ballinderry, Lisburn, BT28 2NT including all fixtures, fittings, plant and equipment.
- Manse, outbuildings, grounds and land at 102 Glenavy Road, Lisburn, BT28 3XD
- Small portion of land at Tansy Road, Upper Ballinderry, Lisburn, currently leased to Tansy Mission Hall at a peppercorn rent.

These assets have an insured value of £3,310,007 (2022: £3,241,927).

10. Investments

The congregation has the following investments, shown at market valuation:

	2023	2022
	£	£
PCI General Investment Fund	73,453	99,295
Other	682	363
	<u>74,135</u>	<u>99,658</u>
	=====	=====

MAGHERAGALL PRESBYTERIAN CHURCH

Statement of Assets and Liabilities

Year ended 31 December 2023

Bank and cash balances

	2023	2022
	£	£
Bank deposit accounts	16,809	12,715
Bank current accounts	43,060	32,720
Cash in hand	860	843
	<u>60,729</u>	<u>46,278</u>
	=====	=====

Other assets

Fixed assets – Note 9	3,310,007	3,241,927
Investments – Note 10	74,135	99,658
	-----	-----
	<u>3,384,142</u>	<u>3,341,585</u>
	=====	=====

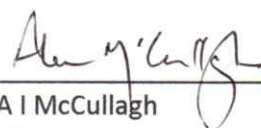
Liabilities

There are no liabilities	-	-
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The Receipts and Payments Account and Statement of Assets and Liabilities were approved at a meeting of Trustees of the charity on 22nd April 2024 and authorised for issue.



Rev A A McCullough
Chairperson



A I McCullagh
Treasurer

MAGHERAGALL PRESBYTERIAN CHURCH

The following pages, 7-14, do not form part of the Annual Accounts and are provided for information only.

The figures shown have however, been incorporated into the Annual Accounts, (pages 2-5) on which the congregation's Independent Examiner has given his report.

MAGHERAGALL PRESBYTERIAN CHURCH

General Account – INCOME Year ended 31 December 2023

	% inc(dec)	2023 £	2022 £
Specified sources:			
Freewill offerings	21.4	74,464.58	61,352.51
Tax refunds thereon	8.7	12,540.25	11,537.80
Loose collection	(24.3)	574.77	758.41
Tax refunds thereon	(24.3)	143.69	189.50
Donations towards light and heat:			
PW		150.00	150.00
Girls' Brigade		600.00	600.00
Boys' Brigade	25.0	500.00	400.00
Badminton Club		67.00	-
Bowling Club		300.00	-
Hilltop Friends		290.00	50.00
Knitting Circle		100.00	100.00
United Appeal:			
Contributions	4.1	4,183.50	4,018.00
Tax refunds thereon	(7.6)	837.25	906.25
Other income:			
Income from invested bequests & gifts	5.0	1,505.70	1,433.54
Interest		268.99	26.88
Graveyard income		2,870.00	2,775.00
Wayleave rents		27.92	25.21
Heralds		216.00	210.00
Donation – PW		626.00	-
Tax refunds thereon		106.25	-
Sundry donations		100.00	100.00
Hall & car park hire		-	400.00
Fun Day income		-	95.00
TOTAL INCOME		100,471.90	85,128.10
		=====	=====

MAGHERAGALL PRESBYTERIAN CHURCH

General Account – EXPENDITURE Year ended 31 December 2023

		2023	2022
	% inc(dec)	£	£
Ministerial costs:			
Salary	5.0	35,074.24	33,404.04
Motor expenses	5.0	4,020.00	3,829.00
Ministerial duties	5.0	2,681.00	2,553.00
National insurance thereon	(0.3)	925.00	927.75
Endowments to minister	(3.8)	51.22	53.19
National insurance	3.1	3,653.50	3,543.00
Cost of living uplift		500.00	-
Pulpit supplies	4.4	401.00	384.50
Assessments			
Pension fund	5.0	8,417.75	8,017.00
Central Ministry Fund	(9.8)	2,345.00	2,599.00
Widows of Ministers Fund	(11.5)	479.00	541.00
Incidental Fund	(4.3)	1,918.00	2,004.00
Assembly Buildings External Works	(1.6)	1,066.00	1,083.00
Student Bursary Fund	(17.2)	852.00	1,029.00
Ministerial Development Fund	(14.4)	213.00	249.00
Prolonged Disability Fund	10.6	479.00	433.00
Sick Supply Fund	(36.3)	21.00	33.00
Apprenticeship Levy	4.8	175.00	167.00
Presbytery fees	(17.9)	754.10	918.19
Pianist & assistants		2,160.00	630.00
United Appeal (Target £6,957)	2.4	6,957.00	6,791.00
Manse			
Rates	6.6	1,124.39	1,054.64
Heat and light:			
Church	(2.9)	3,752.76	3,864.03
Hall	15.8	9,689.59	8,362.40
Insurances (changed to monthly payments in Oct 2022)		3,192.58	1,046.07
Printing and stationery			
Inks, paper, postage etc		27.00	56.89
FWO envelopes	4.8	542.88	517.73
Annual reports	3.8	162.00	156.00
Other costs:			
Water charges	(39.8)	201.53	334.95
Graveyard - maintenance	(15.0)	2,259.00	2,657.80
Copyright licences	7.0	414.00	387.00
Bank and investment charges		82.40	82.00
Bank interest		-	308.67
Independent Examiner's fee	23.5	210.00	170.00
Repair to communion server		-	40.00

MAGHERAGALL PRESBYTERIAN CHURCH

General Account – EXPENDITURE (continued) Year ended 31 December 2023

		2023	2022
	% inc(dec)	£	£
Other costs (cont'd):			
Heralds	10.8	216.00	195.00
Internet & website	6.7	730.58	684.65
Kitchen & cleaning supplies		417.59	60.00
Hygiene/sanitary disposal contract		91.48	94.32
Jubilee Celebration expenses		-	85.89
Fun Day expenses		-	344.83
Harvest lunch & expenses		-	142.73
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TOTAL EXPENDITURE		96,256.58	89,834.27
		-----	-----
SURPLUS/(DEFICIT) FOR YEAR		4,215.32	(4,706.17)
Transfer to Donations Account		(150.00)	(250.00)
Transfer from Praise Group account		251.14	-
Balance/(Deficit) brought forward		(3,429.88)	1,526.29
		-----	-----
Balance/(Deficit) carried forward		886.58	(3,429.88)
		=====	=====

Property Maintenance

Balance b/forward	29,319.69		
Investment income	630.54	HALL:	
Harvest	6,550.00	Fire extinguisher service	140.00
Tax refunds thereon	1,155.00	Maintenance contracts:	
Envelopes, s/o's etc	16,622.60	Security/Fire systems	672.00
Tax refunds thereon	2,835.00	Tint film applied to windows	400.00
Sale of Christmas baubles	5.00		-----
Sale of chairs	120.00		1,212.00
Donation – in memory of the late Margaret Priestley	1,000.00	MANSE:	-----
Donation – in memory of the late Ivan Kelly	250.00	Grounds & fence maintenance	400.00
In lieu of flowers - the late Margaret Hollinger	545.00	Kitchen & cloakroom refurbishment and replacement	36,276.00
Donation – Badminton Club	401.00	Electrics upgrade re above	3,960.00
Porch jar – loose change	12.58		-----
Transfer from Manse Fund	150.00		40,636.00
		CHURCH:	-----
		Gully & spout cleaning & hedge cutting	122.25
		Vacuum cleaner repaired	22.95
		Boiler serviced	258.00
		Fire extinguisher service	19.00

			422.20

		GRAVEYARD EXTENSION:	
		Drainage work, levelling and pathway installation	12,400.00

		Balance c/forward	4,926.21

	59,596.41		59,596.41
	=====		=====

Manse Fund

Balance b/forward	150.00	Transfer to Property Maintenance	150.00
	=====		=====

Manse Land Account

Conacre	80.00	Paid to minister	80.00
	=====		=====

Communications Ministry

Balance b/forward	232.77	Balance c/forward	232.77
	=====		=====

Sundries account

Balance b/forward:		Balance c/forward	
Bequests to be invested	2,999.80		2,999.80
	=====		=====

Praise Group

Balance b/forward	351.14	Contribution to equipment	100.00
		Transfer to General Account	251.14
	-----		-----
	351.14		351.14
	=====		=====

Donations Account

Balance b/forward	1.13	Presbyterian Children's Society	
Children's Society collections	1,125.00		1,380.00
Tax refunds thereon	135.00	Poppy Appeal	216.00
World Development Appeal	790.00	World Development Appeal	987.50
Tax refunds thereon	197.50	TEAR Fund	1,803.75
TEAR Fund	1,455.00	Turkey/Syria earthquake appeal	150.00
Tax refunds thereon	348.75	Lord Enniskillen Memorial	
Remembrance Day collection	216.00	Orange Society	122.55
Orange service	242.55	PCI stand at Balmoral Show	200.00
Turkey/Syria earthquake appeal	150.00	Lisburn Foodbank	20.00
Investment income	3.90		
Donation for foodbank	20.00		
Christmas choir	53.00		
Transfer from General Account	150.00	Balance c/forward	8.03
	-----		-----
	4,887.83		4,887.83
	=====		=====

Sunday School Account

Balance b/forward	2,389.92	Easter eggs	25.00
Collections	360.00	Prizes/speaker	283.10
		Christmas selection boxes	53.00
		Balance c/forward	2,388.82
	-----		-----
	2,749.92		2,749.92
	=====		=====

1st Magheragall Boys Brigade

Balance b/forward	3,002.99	BB Headquarters fees	2,437.50
Membership fees	1,975.00	Light & heat	500.00
Educ Authority grant	2,000.00	Officer training	65.00
Loose change for charity	138.50	Children's Cancer Charity	138.50
Uniforms	242.00	Display expenses	1,005.85
Display receipts	661.00	Recruitment expenses	23.15
Enrolment service	258.30	Uniforms	310.88
For activities	105.00	Activities & crafts	1,015.45
Bank interest	38.48	Donation – Operation Shoeboxes	30.00
		Training - boys	230.50
		Balance c/forward	2,664.44
	<hr/>		<hr/>
	8,421.27		8,421.27
	=====		=====

Magheragall Girls' Brigade

Balance b/forward	5,182.32	Equipment	106.86
Educ Authority grant	1,800.00	Costumes	332.84
G B Week	1,775.00	Badge expenses	400.92
Membership fees	941.00	Craft materials	145.53
Uniform sales	1,522.50	Ink & stationery	107.74
Display receipts	595.50	Uniforms	932.90
		Display costs	1,693.34
		District fee	20.00
		Light & Heat	600.00
		GBNI fees	1,032.36
		Outings, parties etc	445.14
		Gifts	49.95
		Courses	250.00
		Security doorbell	27.99
		Unspent grant repaid	157.69
		Balance c/forward	5,513.06
	<hr/>		<hr/>
	11,816.32		11,816.32
	=====		=====

Bowling Club

Balance b/forward	2,100.77	Bank charges	46.87
Members subs	320.00	Donation – Friends of the Cancer Centre	2,120.00
Concert receipts	900.00	I I B A fees	90.00
Hog Roast	1,200.00	Ticket printing	79.20
Zone events – Hall hire	400.00	Sundry event expenses	91.95
League teams charity donations	2,120.00	Polycups, biscuits etc	65.31
		Light & heat	300.00
		Balance c/forward	4,247.44
	<hr/>		<hr/>
	7,040.77		7,040.77
	=====		=====

Recreational Badminton

Balance b/forward	125.00	Balance c/forward	125.00
	=====		=====

Hilltop Friends

Balance b/forward	1,875.48	Speakers	585.00
Subscriptions	634.00	Food	517.12
Lisburn & Castlereagh		Gifts	251.30
City Council	1,672.00	Craft materials	648.97
For outings	2,790.00	Donation – Friends of the Cancer Centre	315.00
For Friends of the Cancer Centre	315.00	Outings	2,841.15
Donations	485.00	Bank fees	64.65
		Boccia	75.00
		Stationery, photos etc	41.81
		Rent, heat & light	290.00
		Balance c/forward	2,141.48
	<hr/>		<hr/>
	7,771.48		7,771.48
	=====		=====

Knitting Circle

Balance b/forward	73.83	Heat & light	100.00
Subscriptions	104.00	Food	39.80
Proceeds – Coffee Morning	1,445.76	Donations:	
		Down BB re Uganda	400.00
		Helping Hands, Markethill	475.00
		Project Romania	475.00
		Balance c/forward	133.79
	<hr/>		<hr/>
	1,623.59		1,623.59
	=====		=====

Badminton Club

Balance b/forward	872.75	Club affiliation – BI	17.50
Fees	373.00	Members affiliation – BI	233.75
		League fees	30.00
		Shuttles etc	33.00
		Donation – property maintenance	401.00
		Light & Heat	67.00
		Balance c/forward	463.50
	<hr/>		<hr/>
	1,245.75		1,245.75
	=====		=====

Youth Club

Balance b/forward	70.00	Balance c/forward	70.00
	=====		=====

Mums & Toddlers

Balance b/forward	455.08	Balance c/forward	455.08
	=====		=====

P W

Balance c/forward	264.10	Donations:	
Investment income:		Mission Fund	1,010.66
Mrs Edith Larmour dec'd	53.04	Presby Children's Society	100.00
Tea money	141.00	Light & heat	150.00
Mission box collections	1,010.66	Donation – Church funds	626.00
Stew lunch	626.00	Speakers	100.00
		Balance c/forward	108.14
	-----		-----
	2,094.80		2,094.80
	=====		=====

Men's Group

Balance b/forward	241.20	Balance c/forward	241.20
	=====		=====