

BANAGHER CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payment Account)

for the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Receipts						
Donations and legacies	2	64,615	42,990	0	107,605	92,958
Charitable activities	3	0	17,670	0	17,670	3,889
Investment Income	4	5,706	6,634	0	12,340	11,115
		70,321	67,294	0	137,615	107,962
Sale of Investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans Received		0	0	0	0	0
Total Receipts		70,321	67,294	0	137,615	107,962
Payments						
Raising funds	5	287	0	0	287	721
Charitable activities	6	72,132	31,596	0	103,728	86,637
		72,419	31,596	0	104,015	87,358
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets		0	11,016	0	11,016	0
Loan Repayments		0	0	0	0	0
Total Payments		72,419	42,612	0	115,031	87,358
Net receipts / (payments)		-2,098	24,682	0	22,584	20,604
Transfers between funds		250	-250	0	0	0
Net movement in funds		-1,848	24,432	0	22,584	20,604
Funds brought forward		71,689	102,858	0	174,547	153,943
Funds carried forward	9	69,841	127,290	0	197,131	174,547

BANAGHER CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 December 2022

7. FIXED ASSETS

The congregation owns the Church premises and Century Hall, Youth centre and a potracabin and small store at 8 Ballyhanedin Road, Feeny BT47 4EP and a manse, purchased in October 2016, situated at 14 Kilcul Rd Claudy BT47 4BY. The Insurance Broker's valuation for all buildings for 2021 and 2022 are set out below. The congregation also owns 39.5 acres of agricultural land at Ballyhanedin Road.

FIXED ASSETS	2022	2021
Values from insurance schedule Broker AJ Gallagher	£	£
Church Buildings and contents	1,328,477	1,235,792

Store Building and contents	25,607	23,821
Church Hall and contents	400,145	372,258
Youth Centre and contents	80,026	74,443
Portacabin and Contents	7,765	7,223
New Manse and buildings	635,209	590,892
Agricultural land as valued by the trustees	250,000	250,000

8. INVESTMENTS

All Investments at 31st December 2021 and 2022 were held by the General Investment Fund of the Presbyterian Church in Ireland.

General Investment Fund					329,158	358,639
					<u>329,158</u>	<u>358,639</u>
Funds Reconciliation	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Bank & cash at start of year		71689	102,858	0	174,547	153,943
Net movement in funds		-1,848	24,432	0	22,584	20,604
Bank & cash at end of year		<u>69841</u>	<u>127,290</u>	<u>0</u>	<u>197,131</u>	<u>174,547</u>
Bank and Cash Balances						
Bank Current Accounts					<u>197,131</u>	<u>174,547</u>
Other Assets						
Fixed Assets	7					
Investments	8					
Gift Aid receivable on donations 2021						15,079
Gift Aid receivable on donations 2022					14,348	
				Total	<u>14,348</u>	<u>15,079</u>
Liabilities						
Loans					<u>0</u>	<u>0</u>

Approved by the Kirk Session at a meeting on 1st March 2023 and signed on its behalf by

Derek Hood
Trustee

Ivan J Montgomery
Clerk of Kirk Session