

GLENARM CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31st December 2024


	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts						
Donations and legacies	2	19,034	4,239	-	23,273	42,705
Charitable activities	3	-	-	-	-	-
Other trading activities	4	-	-	-	-	-
Investment Income	5	17	5	-	21	17
Other	6	1,123	339	-	1,461	1,775
		<u>20,173</u>	<u>4,582</u>	<u>-</u>	<u>24,756</u>	<u>44,496</u>
Sale of investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans received		-	-	-	-	-
		<u>20,173</u>	<u>4,582</u>	<u>-</u>	<u>24,756</u>	<u>44,496</u>
Total Receipts						
		<u>20,173</u>	<u>4,582</u>	<u>-</u>	<u>24,756</u>	<u>44,496</u>
Payments						
Raising funds	7	153	-	-	153	153
Charitable activities	8	21,411	2,177	-	23,588	31,306
Investment costs		-	-	-	-	-
Other	9	-	-	-	-	-
		<u>21,564</u>	<u>2,177</u>	<u>-</u>	<u>23,742</u>	<u>31,459</u>
Purchase of investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan repayments		-	-	-	-	-
		<u>21,564</u>	<u>2,177</u>	<u>-</u>	<u>23,742</u>	<u>31,459</u>
Total Payments						
		<u>21,564</u>	<u>2,177</u>	<u>-</u>	<u>23,742</u>	<u>31,459</u>
Net receipts / (payments)		(1,391)	2,405	-	1,014	13,037
Transfer between funds		-	-	-	-	-
Net movement in funds		(1,391)	2,405	-	1,014	13,037
Funds brought forward		<u>50,112</u>	<u>45,397</u>	<u>-</u>	<u>95,509</u>	<u>82,471</u>
Funds carried forward	12	<u>48,721</u>	<u>47,802</u>	<u>-</u>	<u>96,523</u>	<u>95,509</u>

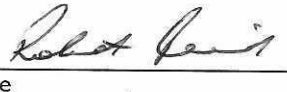
GLENARM CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITY
As at 31st December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
<u>Funds reconciliation</u>					
Bank and Cash at start of year	50,112	45,397	-	95,509	82,471
Net movement in funds	(1,391)	2,405	-	1,014	13,037
Bank and Cash at end of year	48,721	47,802	-	96,523	95,509
<u>Bank and Cash Balances</u>					
Bank Deposit Accounts				-	-
Bank Current Accounts				96,523	95,509
Cash in Hand				-	-
				96,523	95,509
<u>Other Assets</u>					
Fixed Assets - Note 10				-	-
Investments - Note 11				-	-
Gift Aid receivable on donations				5,008	3,661
				5,008	3,661
<u>Liabilities</u>					
Loans				-	-
				-	-

Approved by the Kirk Session at a meeting on 20/8/25

and signed on its behalf by:


 Trustee
 Date: 20/8/25


 Trustee
 Date: 20th August 2025

GLENARM CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31st December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion, the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Recorded giving	11,661	1,674	-	13,335	11,883
Loose collections	3,770	612	-	4,382	4,376
Donations and gifts	520	1,375	-	1,895	21,136
Gift Aid	3,083	578	-	3,661	5,310
Legacies and bequests	-	-	-	-	-
Total	19,034	4,239	-	23,273	42,705

GLENARM CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants received	-	-	-	-	-
Total	-	-	-	-	-

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Letting of premises	-	-	-	-	-
Trading income	-	-	-	-	-
Total	-	-	-	-	-

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Deposit interest	17	5	-	21	17
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
Total	17	5	-	21	17

GLENARM CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2024

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Insurance claims	-	-	-	-	-
Other income	1,123	339	-	1,461	1,775
Total	1,123	339	-	1,461	1,775

7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
FWO envelopes	153	-	-	153	153
Fundraising events	-	-	-	-	-
Total	153	-	-	153	153

8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
General Assembly Assessments	5,970	-	-	5,970	1,421
Presbytery Fees	93	-	-	93	95
Ministry and support staff costs	9,409	-	-	9,409	14,319
Congregational running expenses	5,352	2,177	-	7,530	14,649
Donations to Missions and Charities	588	-	-	588	822
Governance costs	-	-	-	-	-
Total	21,411	2,177	-	23,588	31,306

GLENARM CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2024

9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Investment properties expenses	-	-	-	-	-
Total	-	-	-	-	-

10. FIXED ASSETS

The congregation assets consist of a manse located on The Cloney in Glenarm (insurance valuation £406,687) and the church building and halls on Altmore Street, Glenarm (insurance valuation £1,043,967)

11. INVESTMENTS

	2024 £	2023 £
Details of the investment as at 31/12/24	-	-
Total	-	-

GLENARM CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 NOTES TO THE ACCOUNTS (cont'd)
 31st December 2024

12. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus / (Deficit) £	Transfer £	Balance at end £
<u>Unrestricted Funds</u>						
General Account	50,112	20,173	21,564	(1,391)	-	48,721
Total	50,112	20,173	21,564	(1,391)	-	48,721
<u>Restricted Funds</u>						
Property Fund	44,861	4,106	1,559	2,547	-	47,408
Sunday School	324	5		5	-	329
Luncheon Club	212	625	771	(146)	-	65
Total	45,397	4,735	2,330	2,405	-	47,802
<u>Endowment Funds</u>						
Bequest Fund	-	-	-	-	-	-
Total	-	-	-	-	-	-
Total	95,509	24,909	23,895	1,014	-	96,523