

GLENARM CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31st December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts						
Donations and legacies	2	21,469	21,236	-	42,705	29,088
Charitable activities	3	-	-	-	-	-
Other trading activities	4	-	-	-	-	-
Investment Income	5	13	4	-	17	8
Other	6	1,341	433	-	1,775	1,392
		<u>22,823</u>	<u>21,673</u>	<u>-</u>	<u>44,496</u>	<u>30,488</u>
Sale of investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans received		-	-	-	-	-
Total Receipts		<u>22,823</u>	<u>21,673</u>	<u>-</u>	<u>44,496</u>	<u>30,488</u>
Payments						
Raising funds	7	153	-	-	153	150
Charitable activities	8	23,319	7,987	-	31,306	25,513
Investment costs		-	-	-	-	-
Other	9	-	-	-	-	-
		<u>23,472</u>	<u>7,987</u>	<u>-</u>	<u>31,459</u>	<u>25,662</u>
Purchase of investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan repayments		-	-	-	-	-
Total Payments		<u>23,472</u>	<u>7,987</u>	<u>-</u>	<u>31,459</u>	<u>25,662</u>
Net receipts / (payments)		(649)	13,686	-	13,037	4,826
Transfer between funds		-	-	-	-	-
Net movement in funds		(649)	13,686	-	13,037	4,826
Funds brought forward		<u>50,761</u>	<u>31,711</u>	<u>-</u>	<u>82,471</u>	<u>77,646</u>
Funds carried forward	12	<u>50,112</u>	<u>45,397</u>	<u>-</u>	<u>95,509</u>	<u>82,471</u>

GLENARM CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITY
As at 31st December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
<u>Funds reconciliation</u>					
Bank and Cash at start of year	50,761	31,711	-	82,471	77,646
Net movement in funds	(649)	13,686	-	13,037	4,826
Bank and Cash at end of year	50,112	45,397	-	95,509	82,471
<u>Bank and Cash Balances</u>					
Bank Deposit Accounts				-	-
Bank Current Accounts				95,509	82,471
Cash in Hand				-	-
				95,509	82,471
<u>Other Assets</u>					
Fixed Assets - Note 10				-	-
Investments - Note 11				-	-
Gift Aid receivable on donations				3,661	4,150
				3,661	4,150
<u>Liabilities</u>					
Loans				-	-
				-	-

Approved by the Kirk Session at a meeting on *9th May 2024* and signed on its behalf by:

William J. Bogan

 Trustee
 Date: *9/5/24*

David Prest

 Trustee
 Date: *9/5/24*

GLENARM CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31st December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion, the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Recorded giving	11,463	420	-	11,883	15,459
Loose collections	3,164	1,212	-	4,376	1,959
Donations and gifts	2,692	18,444	-	21,136	7,364
Gift Aid	4,150	1,160	-	5,310	4,306
Legacies and bequests	-	-	-	-	-
Total	<u>21,469</u>	<u>21,236</u>	<u>-</u>	<u>42,705</u>	<u>29,088</u>

GLENARM CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31st December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants received	-	-	-	-	-
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Total	-	-	-	-	-

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Letting of premises	-	-	-	-	-
Trading income	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	-	-	-	-	-

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Deposit interest	13	4	-	17	0
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	-	-	-	-	8
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Total	13	4	-	17	8

GLENARM CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2023

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Insurance claims	-	-	-	-	-
Other income	1,341	433	-	1,775	1,392
Total	1,341	433	-	1,775	1,392

7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
FWO envelopes	153	-	-	153	150
Fundraising events	-	-	-	-	-
Total	153	-	-	153	150

8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
General Assembly Assessments	1,421	-	-	1,421	1,285
Presbytery Fees	95	-	-	95	98
Ministry and support staff costs	14,319	-	-	14,319	13,496
Congregational running expenses	6,662	7,987	-	14,649	10,264
Donations to Missions and Charities	822	-	-	822	370
Governance costs	-	-	-	-	-
Total	23,319	7,987	-	31,306	25,513

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GLENARM CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31st December 2023

9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Investment properties expenses	-	-	-	-	-
Total	-	-	-	-	-

10. FIXED ASSETS

The congregation assets consist of a manse located on The Cloney in Glenarm (insurance valuation £387,322) and the church building and halls on Altmore Street, Glenarm (insurance valuation £994,254)

11. INVESTMENTS

	2023 £	2022 £
Details of the investment as at 31/12/23	-	-
Total	-	-

GLENARM CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 NOTES TO THE ACCOUNTS (cont'd)
 31st December 2023

12. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus / (Deficit) £	Transfer £	Balance at end £
<u>Unrestricted Funds</u>						
General Account	50,761	22,823	23,472	(649)	-	50,112
Total	50,761	22,823	23,472	(649)	-	50,112
<u>Restricted Funds</u>						
Property Fund	30,900	20,726	6,765	13,961	-	44,861
Sunday School	321	4	-	4	-	324
Luncheon Club	490	943	1,222	(278)	-	212
Total	31,711	21,673	7,987	13,686	-	45,397
<u>Endowment Funds</u>						
Bequest Fund	-	-	-	-	-	-
Total	-	-	-	-	-	-
Total	82,471	44,496	31,459	13,037	-	95,509