

GLENARM CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31st December 2022

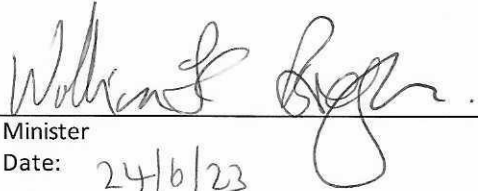
	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Receipts						
Donations and legacies	2	21,518	7,569	-	29,088	28,030
Charitable activities	3	-	-	-	-	-
Other trading activities	4	-	-	-	-	-
Investment Income	5	8	0	-	8	15
Other	6	1,392	-	-	1,392	2,384
		<u>22,918</u>	<u>7,570</u>	<u>-</u>	<u>30,488</u>	<u>30,428</u>
Sale of investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans received		-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts		<u>22,918</u>	<u>7,570</u>	<u>-</u>	<u>30,488</u>	<u>30,428</u>
Payments						
Raising funds	7	150	-	-	150	138
Charitable activities	8	20,047	5,466	-	25,513	20,972
Investment costs		-	-	-	-	-
Other	9	-	-	-	-	-
		<u>20,197</u>	<u>5,466</u>	<u>-</u>	<u>25,662</u>	<u>21,109</u>
Purchase of investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan repayments		-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Payments		<u>20,197</u>	<u>5,466</u>	<u>-</u>	<u>25,662</u>	<u>21,109</u>
Net receipts / (payments)		2,722	2,104	-	4,826	9,319
Transfer between funds		-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		2,722	2,104	-	4,826	9,319
Funds brought forward		48,039	29,607	-	77,646	68,327
		<u>48,039</u>	<u>29,607</u>	<u>-</u>	<u>77,646</u>	<u>68,327</u>
Funds carried forward	12	50,761	31,711	-	82,471	77,646
		<u>50,761</u>	<u>31,711</u>	<u>-</u>	<u>82,471</u>	<u>77,646</u>

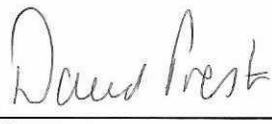
GLENARM CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITY
As at 31st December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
<u>Funds reconciliation</u>					
Bank and Cash at start of year	48,039	29,607	-	77,646	68,327
Net movement in funds	2,722	2,104	-	4,826	9,319
Bank and Cash at end of year	50,761	31,711	-	82,471	77,646
<u>Bank and Cash Balances</u>					
Bank Deposit Accounts				-	-
Bank Current Accounts				82,471	77,646
Cash in Hand				-	-
				82,471	77,646
<u>Other Assets</u>					
Fixed Assets - Note 10				-	-
Investments - Note 11				-	-
Gift Aid receivable on donations				4,150	4,303
				4,150	4,303
<u>Liabilities</u>					
Loans				-	-
				-	-

Approved by the Kirk Session at a meeting on 24/6/23

and signed on its behalf by:


 Minister
 Date: 24/6/23


 Trustee
 Date: 24/6/23

GLENARM CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31st December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion, the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Recorded giving	14,003	1,456	-	15,459	15,182
Loose collections	1,959	-	-	1,959	4,428
Donations and gifts	1,611	5,753	-	7,364	3,945
Gift Aid	3,946	360	-	4,306	4,475
Legacies and bequests	-	-	-	-	-
Total	21,518	7,569	-	29,088	28,030

GLENARM CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants received	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	-	-	-	-	-

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Letting of premises	-	-	-	-	-
Trading income	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	-	-	-	-	-

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Deposit interest	-	0	-	0	0
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	8	-	-	8	14
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	8	0	-	8	15

GLENARM CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 NOTES TO THE ACCOUNTS (cont'd)
 31st December 2022

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Insurance claims	-	-	-	-	-
Other income	1,392	-	-	1,392	2,384
Total	1,392	-	-	1,392	2,384

7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
FWO envelopes	150	-	-	150	138
Fundraising events	-	-	-	-	-
Total	150	-	-	150	138

8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
General Assembly Assessments	1,285	-	-	1,285	5,621
Presbytery Fees	98	-	-	98	90
Ministry and support staff costs	13,496	-	-	13,496	7,650
Congregational running expenses	4,798	5,466	-	10,264	6,938
Donations to Missions and Charities	370	-	-	370	674
Governance costs	-	-	-	-	-
Total	20,047	5,466	-	25,513	20,972

GLENARM CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2022

9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Investment properties expenses	-	-	-	-	-
Total	-	-	-	-	-

10. FIXED ASSETS

The congregation assets consist of a manse located on The Cloney in Glenarm (insurance valuation £360,299) and the church building and halls on Altmore Street, Glenarm (insurance valuation £924,888)

11. INVESTMENTS

	2022 £	2021 £
Details of the investment as at 31/12/22	-	-
Total	-	-

GLENARM CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 NOTES TO THE ACCOUNTS (cont'd)
 31st December 2022

12. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus / (Deficit) £	Transfer £	Balance at end £
<u>Unrestricted Funds</u>						
General Account	48,039	22,918	20,197	2,722	-	50,761
Total	48,039	22,918	20,197	2,722	-	50,761
<u>Restricted Funds</u>						
Property Fund	28,761	6,405	4,266	2,139	-	30,900
Sunday School	320	0	-	0	-	321
Luncheon Club	526	1,165	1,200	(36)	-	490
Total	29,607	7,570	5,466	2,104	-	31,711
<u>Endowment Funds</u>						
Bequest Fund	-	-	-	-	-	-
Total	-	-	-	-	-	-
Total	77,646	30,488	25,662	4,826	-	82,471