

MYROE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

Statement of Receipts and Payments - Year ended 31 December 2024

	Unrestricted Funds £'s	Restricted Funds £'s	Endowment Funds Total 2024 £'s	Total 2024 £'s	Total 2023 £'s
Receipts					
1 Regular Direct Giving	58,995	19,805		78,800	68,530
2 Donations and Legacies	3,965	3,417		7,382	4,110
3 Activities that generate income	480	0		480	432
4 Investment income	262	57	0	319	336
5 Other income sources	35	0	0	35	793
Total receipts	63,736	23,280	0	87,016	74,201
Payments					
6 Central Church Assessments	8,558	0	0	8,558	7,664
7 Ministry and Support Staff	27,991	347	0	28,339	26,679
8 Life and work	6,644	2,033	0	8,676	6,982
9 Governance	1,073	95	0	1,168	942
10 Property and equipment	10,242	5,496	0	15,738	24,756
11 Grants to missions and charities	700	14,231	0	14,931	14,996
	55,208	22,202	0	77,410	82,018
Asset and Investment Purchase					
Equipment	0	0			
Total Payments	55,208	22,202	0	77,410	82,018
Net Receipts/(payments)	8,528	1,078	0	9,606	-7,817
Transfers	-577	577			
Surplus/(deficit) for the year	7,951	1,655	0	9,606	-7,817

MYROE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Funds Reconciliation					
At Start of year	67,794	38,373	5,700	111,867	119,684
Net movement in funds	8,528	1,117	-6	9,639	-7,817
Transfers	-577	571	6	0	0
Bank and cash at end of year	75,745	40,061	5,700	121,506	111,867
Bank and cash balances					
Bank current Account				96,295	111,732
Deposit Account No1				25,000	0
Cash in hand				211	135
				<u>121,506</u>	<u>111,867</u>
Other Assets					
Church and Hall buildings - Note 14					
General Investment Fund Share value				2,429	2,162
				<u>2,429</u>	<u>2,162</u>
Liabilities - Nil					

Approved by the Kirk Session at a meeting of 23 March 2025 and signed on its behalf by;

Rev JG Jones Geoffrey Jones

Richard Blair Richard Blair
Clerk of Session

Date 26/03/25

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NOTES TO THE ACCOUNTS

Statement of Receipts and Payments - Year ended 31 December 2024

	Unrestricted Funds £'s	Restricted Funds £'s	Endowment Funds Total 2024 £'s	Total 2024 £'s	Total 2023 £'s
Receipts					
1 Regular Direct Giving					
Recorded Giving	47,380	15,459		62,838	55,941
Loose collections	2,558	903		3,461	1,388
Gift Aid	9,057	3,444		12,501	11,200
	<u>58,995</u>	<u>19,805</u>		<u>78,800</u>	<u>68,530</u>
2 Donations and Legacies					
Gift Days, special collections and donations	855	2,459		3,314	3,278
Legacies and bequests	1,000	0		1,000	0
Donations in lieu of flowers	1,170	630		1,800	595
Donations re heat and light	300	0		300	105
Subscriptions toward fellowship trips	640	328		968	132
	<u>3,965</u>	<u>3,417</u>		<u>7,382</u>	<u>4,110</u>
3 From Activities that generate Income					
Income from church magazines				480	432
4 Investment Income					
Bank Interest	262	0		262	291
General investment Fund		57		57	45
	<u>262</u>	<u>57</u>		<u>319</u>	<u>336</u>
5 Other income					
	<u>35</u>			<u>35</u>	<u>793</u>
Payments					
6 Central Church Assessments					
Central Ministry Fund	1,411			1,411	1,137
Communications Dept PCI	395			395	0
Ministers Pension Scheme	4,294			4,294	4,090
Widows of ministers fund	254			254	232
Incidental fund	1,015			1,015	930
Prolonged Disability Fund	197			197	232
Ministerial Development Fund	28			28	103
Sick Supply Fund	6			6	10
Church House repair fund	507			507	517
Students	451			451	413
Special Assembly	0			0	0
	<u>8,558</u>	<u>0</u>		<u>8,558</u>	<u>7,664</u>

	Unrestricted Funds £'s	Restricted Funds £'s	Endowment Funds Total 2024 £'s	Total 2024 £'s	Total 2023 £'s
7 Ministry and Support Staff					
Minister	23,128	97		23,225	22,233
Other ministry and support staff	4,864	250		5,114	4,446
	<u>27,991</u>	<u>347</u>		<u>28,339</u>	<u>26,679</u>
8 Life and work					
Worship and fellowship	5,574	1,265		6,838	5,099
Discipleship and ministry	480	11		491	735
Mission and outreach	590	757		1,347	1,148
	<u>6,644</u>	<u>2,033</u>		<u>8,676</u>	<u>6,982</u>
9 Governance					
Other Professional fees	24	0		24	18
Advertising Printing etc	594	95		689	481
Bank Fees	156	0		156	154
Presbytery fees	299	0		299	288
	<u>1,073</u>	<u>95</u>		<u>1,168</u>	<u>942</u>
10 Property and equipment					
Utilities	5,705	0		5,705	6,384
Rates and ground rent		445		445	422
Repairs and Maintenance	4,537	2,215		6,751	12,761
Insurances		2,837		2,837	2,706
Purchases	0	0		0	2,483
	<u>10,242</u>	<u>5,496</u>		<u>15,738</u>	<u>24,756</u>
11 Grants to Missions and Charities					
United Appeal		5,500		5,500	6700
Other PCI schemes	200	5,300		5,500	4461.68
Other Missions and charities	500	3,431		3,931	3834.15
	<u>700</u>	<u>14,231</u>		<u>14,931</u>	<u>14,996</u>

12 Fund balances

	Balance at start £'s	Receipts £'s	Payments £'s	Surplus/ deficit £'s	Transfers £'s	Balance at end £'s
Unrestricted Funds						
General Fund	67,794	63,736	55,208	8,528	-577	75,745
Restricted Funds						
Property fund	5,908	7676	4847	2,829	26	8,763
United Appeal	1,390	5628	5500	128		1,518
World development	265	2444	2700	-256		9
Pres Children's Society	227	1431	1626	-195		32
RBL Poppy appeal fund	0	92	115	-23		-23
UDR Benevolent Fund	0		0	0		0
Moderators Appeal	0	0	0	0		0
Manse Fund	29,143	0	650	-650	68	28,561
Sunday School	482	1011	1434	-422	3	62
Harvest Appeal	-474	2785	2800	-15		-489
Presbyterian Women	1,297	2079	1934	145	-25	1,417
Seniors	135	94	518	-424	500	211
Endowment funds						
Bequest Fund	5,700	57	63	-6	6	5,700
Total	111,867	87,034	77,394	9,639	0	121,506

13 The congregation has reviewed the basis on which it prepares its accounts and in order that these are prepared on a strict receipts and payments basis it has eliminated from its fund balances any funds which are not held in bank or cash balances. Any other funds, which the congregation holds, in particular investments, are disclosed on the statement of assets and liabilities.

14 Fixed Assets

The Congregation owns the Church premises situated at 112a Seacoast Road and the associated fixtures, fittings, plant and machinery. These have an insurance value of £2,935,814 at the last renewal date of 31 October 2024

15 Investments

See Statement of Assets and Liabilities