

MYROE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

Statement of Receipts and Payments - Year ended 31 December 2023

	Unrestricted Funds £'s	Restricted Funds £'s	Endowment Funds Total 2023 £'s	Total 2023 £'s	Total 2022 £'s
Receipts					
1 Regular Direct Giving	49,566	18,964		68,530	72,819
2 Donations and Legacies	1,699	2,411		4,110	6,561
3 Activities that generate income	432	0		432	405
4 Investment income	291	45	0	336	305
5 Other income sources	793	0	0	793	8
Total receipts	52,781	21,420	0	74,201	80,099
Payments					
6 Central Church Assessments	7,664	0	0	7,664	7,816
7 Ministry and Support Staff	26,346	333	0	26,679	25,005
8 Life and work	5,176	1,807	0	6,982	5,404
9 Governance	942	0	0	942	888
10 Property and equipment	9,745	12,529	0	24,756	16,050
11 Grants to missions and charities	450	14,546	0	14,996	21,963
	50,321	29,214	0	82,018	77,127
Asset and Investment Purchase					
Equipment	2,483	0			
Total Payments	52,803	29,214	0	82,018	77,127
Net Receipts/(payments)	-23	-7,794	0	-7,817	2,972
Transfers	-6,685	6,685			
Surplus/(deficit) for the year	-6,708	-1,109	0	-7,817	2,972

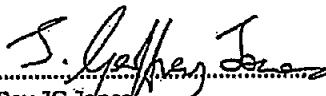
MYROE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

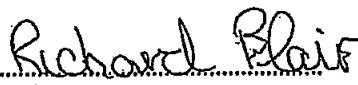
As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Funds Reconciliation					
At Start of year	74,502	39,482	5,700	119,684	116,712
Net movement in funds	-23	-7,788	-6	-7,817	2,972
Transfers	-6,685	6,679	6	0	0
Bank and cash at end of year	67,794	38,373	5,700	111,867	119,684
Bank and cash balances					
Bank current Account				111,732	119,606
Cash in hand				135	78
				<hr/>	<hr/>
				111,867	119,684
Other Assets					
Church and Hall buildings - Note 14					
General Investment Fund Share value				2,162	2,126
				<hr/>	<hr/>
Liabilities - Nil					
				<hr/>	<hr/>

Approved by the Kirk Session at a meeting of 27 October 2024 and signed on its behalf by;


.....
Rev JG Jones

Date 27/10/2024


.....
Richard Blair

Date 27/10/2024

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NOTES TO THE ACCOUNTS

Statement of Receipts and Payments - Year ended 31 December 2023

	Unrestricted Funds £'s	Restricted Funds £'s	Endowment Funds Total 2023 £'s	Total 2023 £'s	Total 2022 £'s
Receipts					
1 Regular Direct Giving					
Recorded Giving	40,716	15,226		55,941	59,343
Loose collections	825	563		1,388	1,015
Gift Aid	8,025	3,175		11,200	12,462
	<u>49,566</u>	<u>18,964</u>		<u>68,530</u>	<u>72,819</u>
2 Donations and Legacies					
Gift Days, special collections and donations	891	2,387		3,278	5,271
Legacies and bequests					
Donations in lieu of flowers	595			595	1,190
Donations re heat and light	105			105	100
Subscriptions toward fellowship trips	108	24		132	0
	<u>1,699</u>	<u>2,411</u>		<u>4,110</u>	<u>6,561</u>
3 From Activities that generate Income					
Income from church magazines					
	<u>432</u>			<u>432</u>	<u>405</u>
4 Investment Income					
Bank Interest	291	0		291	258
General investment Fund		45		45	47
	<u>291</u>	<u>45</u>		<u>336</u>	<u>305</u>
5 Other income					
	<u>793</u>			<u>793</u>	<u>8</u>
Payments					
6 Central Church Assessments					
Central Ministry Fund	1,137			1,137	1,279
Ministers Pension Scheme	4,090			4,090	3,895
Retired Ministers fund	0			0	0
Widows of ministers fund	232			232	266
Incidental fund	930			930	986
Prolonged Disability Fund	232			232	213
Ministerial Development Fund	103			103	122
Sick Supply Fund	10			10	16
Church House repair fund	517			517	533
Students	413			413	506
Special Assembly	0			0	0
	<u>7,664</u>	<u>0</u>		<u>7,664</u>	<u>7,816</u>

	Unrestricted Funds £'s	Restricted Funds £'s	Endowment Funds Total 2023 £'s	Total 2023 £'s	Total 2022 £'s
7 Ministry and Support Staff					
Minister	22,154	78		22,233	20,841
Other ministry and support staff	4,191	255		4,446	4,164
	<u>26,346</u>	<u>333</u>		<u>26,679</u>	<u>25,005</u>
8 Life and work					
Worship and fellowship	4,202	897		5,099	3,736
Discipleship and ministry	724	11		735	535
Mission and outreach	250	898		1,148	1,133
	<u>5,176</u>	<u>1,807</u>		<u>6,982</u>	<u>5,404</u>
9 Governance					
Other Professional fees	18	0		18	24
Advertising Printing etc	481	0		481	477
Bank Fees	154			154	131
Presbytery fees	288			288	257
	<u>942</u>	<u>0</u>		<u>942</u>	<u>888</u>
10 Property and equipment					
Utilities	6,384			6,384	3,913
Rates and ground rent		422		422	395
Repairs and Maintenance	3,360	9,401		12,761	6,914
Insurances		2,706		2,706	2,522
Purchases	2,483	0		2,483	2,306
	<u>12,227</u>	<u>12,529</u>		<u>24,756</u>	<u>16,050</u>
11 Grants to Missions and Charities					
United Appeal		6,700		6,700	5500
Other PCI schemes	200	4,262		4,462	9924.99
Other Missions and charities	250	3,584		3,834	6537.68
	<u>450</u>	<u>14,546</u>		<u>14,996</u>	<u>21,963</u>

12 Fund balances

	Balance at start £'s	Receipts £'s	Payments £'s	Surplus/ deficit £'s	Transfers £'s	Balance at end £'s
Unrestricted Funds						
General Fund	74,502	52,781	52,803	-23	-6,685	67,794
Restricted Funds						
Property fund	6,622	6847	7561	-714	1	5,908
United Appeal	2,112	5978	6700	-722		1,390
World development	212	1575	1522	52		265
Pres Children's Society	24	1437	1234	204		227
RBL Poppy appeal fund	0	168	168	0		0
UDR Benevolent Fund	0		0	0		0
Moderators Appeal	342	63	406	-342		0
Manse Fund	30,070	0	4994	-4,994	4,068	29,143
Sunday School	-302	172	1391	-1,219	2,002	482
Harvest Appeal	-379	2805	2900	-95		-474
Presbyterian Women	703	2273	1787	486	108	1,297
Seniors	78	57	500	-443	500	135
Endowment funds						
Bequest Fund	5,700	45	51	-6	6	5,700
Total	119,684	74,201	82,017	-7,817	0	111,867

13 The congregation has reviewed the basis on which it prepares its accounts and in order that these are prepared on a strict receipts and payments basis it has eliminated from its fund balances any funds which are not held in bank or cash balances. Any other funds, which the congregation holds, in particular investments, are disclosed on the statement of assets and liabilities.

14 Fixed Assets

The Congregation owns the Church premises situated at 112a Seacoast Road and the associated fixtures, fittings, plant and machinery. These have an insurance value of £2,796,013 at the last renewal date of 31 October 2023

15 Investments

See Statement of Assets and Liabilities