

MYROE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

Statement of Receipts and Payments - Year ended 31 December 2022

	Unrestricted Funds £'s	Restricted Funds £'s	Endowment Funds Total 2022 £'s	Total 2022 £'s	Total 2021 £'s
Receipts					
1 Regular Direct Giving	47,820	25,000		72,819	60,491
2 Donations and Legacies	4,555	2,006		6,561	1,923
3 Activities that generate income	405	0		405	0
4 Investment income	258	47	0	305	319
5 Other income sources	8	0	0	8	8
Total receipts	53,046	27,053	0	80,099	62,741
Payments					
6 Central Church Assessments	7,816	0	0	7,816	7,597
7 Ministry and Support Staff	24,620	385	0	25,005	22,097
8 Life and work	2,894	2,510	0	5,404	3,521
9 Governance	867	22	0	888	978
10 Property and equipment	7,465	6,279	0	16,050	11,481
11 Grants to missions and charities	3,650	18,313	0	21,963	11,927
	47,312	27,509	0	77,127	57,601
Asset and Investment Purchase					
Equipment	2,306	0			
Total Payments	49,618	27,509	0	77,127	57,601
Net Receipts/(payments)	3,428	-456	0	2,972	5,140
Transfers	-77	77			
Surplus/(deficit) for the year	3,351	-379	0	2,972	5,140

MYROE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
At Start of year	71,151	39,861	5,700	116,712	111,572
Net movement in funds	3,428	-450	-6	2,972	5,140
Transfers	-77	70	7	0	0
Bank and cash at end of year	74,502	39,481	5,701	119,684	116,712
Bank and cash balances					
Bank current Account				119,606	116,629
Cash in hand				78	83
				<hr/>	<hr/>
				119,684	116,712
Other Assets					
Church and Hall buildings - Note 14					
General Investment Fund Share value				2,126	2,209
				<hr/>	<hr/>
Liabilities - Nil					
				<hr/>	<hr/>

Approved by the Kirk Session at a meeting of 8th November 2023 and signed on its behalf by;

[Name] 

[Name] 

Date 08-Nov-23

Date 08-Nov-23

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NOTES TO THE ACCOUNTS

Statement of Receipts and Payments - Year ended 31 December 2022

	Unrestricted Funds £'s	Restricted Funds £'s	Endowment Funds Total 2022 £'s	Total 2022 £'s	Total 2021 £'s
Receipts					
1 Regular Direct Giving					
Recorded Giving	39,374	19,969		59,343	48,908
Loose collections	570	445		1,015	653
Gift Aid	7,876	4,586		12,462	15,821
	<u>47,820</u>	<u>25,000</u>		<u>72,819</u>	<u>65,382</u>
2 Donations and Legacies					
Gift Days, special collections and donations	3,265	2,006		5,271	4,069
Legacies and bequests					
Donations in lieu of flowers	1,190			1,190	880
Donations re heat and light	100			100	
Subscriptions toward fellowship trips				0	252
	<u>4,555</u>	<u>2,006</u>		<u>6,561</u>	<u>5,201</u>
3 From Activities that generate Income					
Income from church magazines				<u>405</u>	<u>405</u>
4 Investment Income					
Bank Interest	258	0		258	274
General investment Fund		47		47	45
	<u>258</u>	<u>47</u>		<u>305</u>	<u>319</u>
5 Other income					
	<u>8</u>			<u>8</u>	<u>8</u>
Payments					
6 Central Church Assessments					
Central Ministry Fund	1,279			1,279	1,437
Ministers Pension Scheme	3,895			3,895	3,465
Retired Ministers fund	0			0	0
Widows of ministers fund	266			266	329
Incidental fund	986			986	1,108
Prolonged Disability Fund	213			213	240
Ministerial Development Fund	122			122	156
Sick Supply Fund	16			16	24
Church House repair fund	533			533	629
Students	506			506	209
Special Assembly	0			0	0
	<u>7,816</u>	<u>0</u>		<u>7,816</u>	<u>7,597</u>

	Unrestricted Funds £'s	Restricted Funds £'s	Endowment Funds Total 2022 £'s	Total 2022 £'s	Total 2021 £'s
7 Ministry and Support Staff					
Minister	20,761	80		20,841	18,211
Other ministry and support staff	3,859	305		4,164	3,885
	<u>24,620</u>	<u>385</u>		<u>25,005</u>	<u>22,097</u>
8 Life and work					
Worship and fellowship	2,281	1,455		3,736	2,285
Discipleship and ministry	513	22		535	0
Mission and outreach	100	1,033		1,133	1,236
	<u>2,894</u>	<u>2,510</u>		<u>5,404</u>	<u>3,521</u>
9 Governance					
Other Professional fees	24	0		24	270
Advertising Printing etc	455	22		477	358
Bank Fees	131			131	121
Presbytery fees	257			257	229
	<u>867</u>	<u>22</u>		<u>888</u>	<u>978</u>
10 Property and equipment					
Utilities	3,913			3,913	2,650
Rates and ground rent		395		395	389
Repairs and Maintenance	3,552	3,361		6,914	5,729
Insurances		2,522		2,522	2,314
Purchases	2,306	0		2,306	399
	<u>9,771</u>	<u>6,279</u>		<u>16,050</u>	<u>11,481</u>
11 Grants to Missions and Charities					
United Appeal		5,500		5,500	5600
Other PCI schemes	200	9,725		9,925	3561.26
Other Missions and charities	3,450	3,088		6,538	2766
	<u>3,650</u>	<u>18,313</u>		<u>21,963</u>	<u>11,927</u>

12 Fund balances

	Balance at start £'s	Receipts £'s	Payments £'s	Surplus/ deficit £'s	Transfers £'s	Balance at end £'s
Unrestricted Funds						
General Fund	71,151	53,046	49,618	3,428	-77	74,502
Restricted Funds						
Property fund	2,818	7207	3405	3,803	1	6,622
United Appeal	1,162	6450	5500	950		2,112
World development	1,260	322	1370	-1,048		212
Pres Children's Society	169	1220	1396	-176	31	24
RBL Poppy appeal fund	10	127	137	-10		0
UDR Benevolent Fund	35		35	-35		0
Moderators Appeal	0	7301	6959	342		342
Manse Fund	32,903	0	2901	-2,901	68	30,070
Sunday School	1,143	121	1568	-1,447	2	-302
Harvest Appeal	-244	2265	2400	-135		-379
Presbyterian Women	522	1847	1635	212	-31	703
Seniors	83	145	150	-5	0	78
Endowment funds						
Bequest Fund	5,700	47	53	-6	6	5,700
Total	116,712	80,098	77,126	2,972	0	119,684

- 13 The congregation has reviewed the basis on which it prepares its accounts and in order that these are prepared on a strict receipts and payments basis it has eliminated from its fund balances any funds which are not held in bank or cash balances. Any other funds, which the congregation holds, in particular investments, are disclosed on the statement of assets and liabilities.

14 Fixed Assets

The Congregation owns the Church premises situated at 112a Seacoast Road and the associated fixtures, fittings, plant and machinery. These have an insurance value of £2,600,943 at the last renewal date of 31 October 2022

15 Investments

See Statement of Assets and Liabilities