

Ballycastle  
Congregation  
of the  
Presbyterian Church in Ireland

Financial Statements

Year Ended  
31<sup>st</sup> December 2024

**BALLYCASTLE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2024**

NIC 105313

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<b>Receipts</b>						
Donations and legacies	2	57,157	24,427		81,584	87,748
Charitable activities	3	1,300	0		1,300	216
Other trading activities	4	16,176	3,020		19,196	15,772
Investment Income	5	2,177	1,138		3,316	2,997
Other Income	6	1,588	0		1,588	2,373
		-----	-----	-----	-----	-----
Sub Total		78,398	28,585	0	106,983	109,106
Sale of Investments					0	0
Sale of fixed assets					0	0
Loans Received					0	0
		-----	-----	-----	-----	-----
<b>Total Receipts</b>		<b>78,398</b>	<b>28,585</b>	<b>0</b>	<b>106,983</b>	<b>109,106</b>
		-----	-----	-----	-----	-----
<b>Payments</b>						
Raising funds	7	434	0		434	435
Charitable activities	8	46,707	36,386		83,092	70,490
Investment costs					0	0
Other Expenditure	9	613	1,519		2,132	583
		-----	-----	-----	-----	-----
Sub Total		47,753	37,905	0	85,658	71,508
Purchase of Investments					0	0
Purchase of fixed assets					0	0
Loan Repayments					0	0
		-----	-----	-----	-----	-----
<b>Total Payments</b>		<b>47,753</b>	<b>37,905</b>	<b>0</b>	<b>85,658</b>	<b>71,508</b>
		-----	-----	-----	-----	-----
Net receipts / (payments)		30,645	(9,320)	0	21,325	37,598
Transfers between funds		(35)	35		0	0
		-----	-----	-----	-----	-----
Net movement in funds		30,610	(9,285)	0	21,325	37,598
Funds brought forward		40,537	49,967	0	90,504	52,906
		-----	-----	-----	-----	-----
Funds carried forward	12	71,147	40,682	0	111,829	90,504
		=====	=====	=====	=====	=====

**BALLYCASTLE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	40,537	49,967		90,504	52,906
Net movement in funds	30,610	(9,285)		21,325	37,598
	-----	-----	-----	-----	-----
Bank and Cash at end of year	71,147	40,682	0	111,829	90,504
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				22,895	37,800
Bank Current Accounts				88,934	52,704
				-----	-----
				111,829	90,504
				=====	=====
<b>Fixed Assets – Note 10</b>				4,338,265	4,131,683
<b>Other Assets</b>					
Investments – Note 11				102,185	98,143
Gift Aid receivable on donations				10,700	10,000
Craigmore 2024 Shared Expenses				2,807	0
				-----	-----
				115,692	108,143
				=====	=====
<b>Liabilities</b>					
Congregational Assessment Q1 deferred				0	1,353
				-----	-----
				0	1,353
				=====	=====

Approved by the Kirk Session at a meeting on 12<sup>th</sup> May 2025 and signed on its behalf by

NAME *G. Glasgow*

NAME *Patricia A. Shirley*

Date *12-5-25*

Date *12-5-25*

**BALLYCASTLE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**Y/E 31 December 2024**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving	42,996	14,047		57,043	56,622
Loose collections	3,090	4,457		7,548	6,349
Donations and gifts	2,650	1,357		4,007	5,576
Gift Aid	8,421	3,401		11,821	12,701
Legacies and bequest	0	1,165		1,165	6,500
	-----	-----	-----	-----	-----
	57,157	24,427	0	81,584	87,748
	-----	-----	-----	-----	-----

**BALLYCASTLE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**Y/E 31 December 2024**

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	1,300	0		1,300	216
Fees from weddings and funerals	0	0		0	0
Fundraising events	0	0		0	0
Membership fees	0	0		0	0
Grants	0	0		0	0
	-----	-----	-----	-----	-----
	1,300	0	0	1,300	216
	-----	-----	-----	-----	-----

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	16,176	1,300		17,476	14,072
Trading income	0	1,720		1,720	1,700
	-----	-----	-----	-----	-----
	16,176	3,020	0	19,196	15,772
	-----	-----	-----	-----	-----

**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	425	141		566	393
General Investment Fund	0	682		682	538
Other investment income	1,752	315		2,067	2,066
	-----	-----	-----	-----	-----
	2,177	1,138	0	3,316	2,997
	-----	-----	-----	-----	-----

**BALLYCASTLE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**Y/E 31 December 2024**

**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Shared Ministerial Expenses	1,588	0			1,588	2,176
Miscellaneous income	0	0			0	197
	-----	-----	-----		-----	-----
	1,588	0	0		1,588	2,373
	-----	-----	-----		-----	-----

**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
FWO envelopes	434	0			434	435
	-----	-----	-----		-----	-----
	434	0	0		434	435
	-----	-----	-----		-----	-----

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
General Assembly Assessments	7,772	0			7,772	6,238
Presbytery fees	452	0			452	452
Ministry and support staff costs	18,032	0			18,032	22,164
Premises Costs	11,891	0			11,891	13,894
Congregational running expenses	3,567	1,166			4,733	3,725
Repairs and Maintenance	4,062	27,197			31,259	11,186
Donations to Missions and charities	400	8,023			8,423	12,531
Governance costs	530	0			530	300
	-----	-----	-----		-----	-----
	46,707	36,386	0		83,092	70,490
	-----	-----	-----		-----	-----

**BALLYCASTLE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**Y/E 31 December 2024**

**9. OTHER EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Endowmen t Funds	Total 2024	Total 2023
	£	£	£	£	£
Croaghmore Shared Maintenance 2023 Adj	0	1,519		1,519	0
Investment Property Expenses	613	0		613	583
	-----	-----	-----	-----	-----
	613	1,519	0	2,132	583
	-----	-----	-----	-----	-----

**10. FIXED ASSETS**

The congregation owns the Church premises situated at 1 Castle Street, Ballycastle BT54 6BH a manse for the minister, a property for the Sexton and the associated fixtures, and equipment. These have an insurance value of:

	£
Church / Minor Hall	3,095,251
Church Hall	679,101
Manse	366,362
Sexton's House	197,551
	-----
	4,338,265
	-----

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	2024	2023
	£	£
DfC NICIFC - Route Presbytery	62,511	59,532
DfC NICIFC - M McDowell	11,138	10,771
PCI General Investment Fund -Miss AK Megaw	28,537	27,840
	-----	-----
	102,185	98,143
	-----	-----

**BALLYCASTLE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**Y/E 31 December 2024**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Fund	40,537	78,398	47,753	30,645	(35)	71,147
	-----	-----	-----	-----	-----	-----
	40,537	78,398	47,753	30,645	(35)	71,147
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
AK Megaw Bequest for Missions	0	682	0	682		682
Property Fund	35,062	14,384	25,430	(11,046)		24,016
United Appeal	0	5,119	5,096	23		23
World Development Appeal	0	832	832	0		0
Stand By Me	0	1,490	0	1,490		1,490
Presbyterian Children's Society	0	817	798	19		19
Tearfund	0	792	0	792		792
Christian Aid	0	25	25	0		0
Scripture Union	0	766	766	0		0
Royal British Legion	0	285	320	(35)	35	0
Graveyard Fund	12,436	2,035	3,286	(1,251)		11,185
Presbyterian Women	1,441	1,357	1,344	13		1,454
Bowling Club	996	0	8	(8)		988
Youth & Children's Fund	32	1	0	1		33
	-----	-----	-----	-----	-----	-----
	49,967	28,585	37,905	(9,320)	35	40,682
	-----	-----	-----	-----	-----	-----
<b>TOTAL CASH FUNDS</b>	<b>90,504</b>	<b>106,983</b>	<b>85,658</b>	<b>21,325</b>	<b>0</b>	<b>111,829</b>
	=====	=====	=====	=====	=====	=====