

**BALLYCASTLE CONGREGATION OF THE PRESBYTERIAN
CHURCH IN IRELAND**

Financial Statements for the year ended 31 December 2023

BALLYCASTLE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

NIC 105313

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts						
Donations and legacies	2	62,864	24,885	0	87,749	76,545
Charitable activities	3	216	0	0	216	1,650
Other trading activities	4	12,862	2,910	0	15,772	12,670
Investment Income	5	2,039	959	0	2,998	2,471
Other Income	6	657	1,716	0	2,373	1,086
		-----	-----	-----	-----	-----
Sub Total		78,638	30,470	0	109,108	94,422
Sale of Investments		0	0	0	0	0
Sale of Fixed Assets		0	0	0	0	0
Loans Received		0	0	0	0	0
		-----	-----	-----	-----	-----
Total Receipts		78,638	30,470	0	109,108	94,422
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	435	0	0	435	498
Charitable activities	8	49,059	21,433	0	70,492	99,428
Other Expenditure	9	583	0	0	583	544
		-----	-----	-----	-----	-----
Sub Total		50,077	21,433	0	71,510	100,470
Purchase of Investments		0	0	0	0	10,000
Purchase of Fixed Assets		0	0	0	0	0
Loan Repayments		0	0	0	0	0
		-----	-----	-----	-----	-----
Total Payments		50,077	21,433	0	71,510	110,470
		-----	-----	-----	-----	-----
Net receipts / (payments)		28,561	9,037	0	37,599	(16,048)
Transfers between funds		(264)	264	0	0	0
		-----	-----	-----	-----	-----
Net movement in funds		28,297	9,301	0	37,599	(16,048)
Funds brought forward		12,240	40,666	0	52,906	68,954
		-----	-----	-----	-----	-----
Funds carried forward	12	40,537	49,967	0	90,504	52,906
		=====	=====	=====	=====	=====

BALLYCASTLE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total	2023 Total £	2022 £
Funds Reconciliation						
Bank and Cash at start of year	12,240	40,666	0	52,906		68,954
Net movement in funds	28,297	9,301	0	37,598		(16,048)
	-----	-----	-----	-----		-----
Bank and Cash at end of year	40,537	49,967	0	90,504		52,906
	=====	=====	=====	=====		=====
Bank & Cash Balances						
Bank Deposit Accounts				37,800		32,589
Bank Current Accounts				52,704		20,317
				-----		-----
				90,504		52,906
				=====		=====
Fixed Assets – Note 10				4,131,683		3,843,427
Other Assets – Note 11						
Investments				98,143		91,978
Gift Aid Receivable on Donations				10,000		10,000
				-----		-----
				108,143		101,978
				=====		=====
Liabilities						
Due to the coronavirus pandemic, it was uncertain when congregations would be able to meet again. It was anticipated that this would have a negative impact on a congregation's regular income. As a result, the congregation was granted permission to defer 50% of Quarter 1 of the Congregational Assessment in 2021. This year, £4059.84 was repaid, leaving an outstanding balance of £1353.27.						
Congregational Assessment Q1 deferred				1,353		5,413
				-----		-----
				1,353		5,413
				=====		=====

Approved by the Kirk Session at a meeting on 5th May 2024 and signed on its behalf by

NAME *[Signature]*

NAME *Patricia A. Shirley*

Date *05/05/24*

Date *05/05/24*

BALLYCASTLE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving	42,536	14,087	0	56,623	54,736
Loose collections	3,410	2,940	0	6,350	8,765
Donations and gifts	1,474	4,102	0	5,576	684
Gift Aid	8,945	3,756	0	12,701	12,360
Legacies and bequest	6,500	0	0	6,500	0
	-----	-----	-----	-----	-----
	62,864	24,885	0	87,749	76,545
	-----	-----	-----	-----	-----

BALLYCASTLE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2023	2022
	£	£	£	£	£
Income from charitable activities	216	0	0	216	165
Fees from weddings and funerals	0	0	0	0	0
Fundraising events	0	0	0	0	1,485
Membership fees	0	0	0	0	0
Grants	0	0	0	0	0
	-----	-----	-----	-----	-----
	216	0	0	216	1,650
	-----	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2023	2022
	£	£	£	£	£
Letting of premises	12,862	1,210	0	14,072	10,768
Trading income	0	1,700	0	1,700	1,902
	-----	-----	-----	-----	-----
	12,862	2,910	0	15,772	12,670
	-----	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2023	2022
	£	£	£	£	£
Deposit interest	286	107	0	393	121
General Investment Fund	0	538	0	538	2,350
Other investment income	1,752	314	0	2,067	0
	-----	-----	-----	-----	-----
	2,039	959	0	2,997	2,471
	-----	-----	-----	-----	-----

BALLYCASTLE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

6. OTHER INCOME

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2023	2022
	£	£	£	£	£
Shared ministerial expenses	657	1,519	0	2,176	0
Miscellaneous income	0	197	0	197	1,086
	-----	-----	-----	-----	-----
	657	1,716	0	2,373	1,086
	-----	-----	-----	-----	-----

7. RAISING FUNDS

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2023	2022
	£	£	£	£	£
FWO envelopes	435	0	0	435	426
Fundraising events	0	0	0	0	72
	-----	-----	-----	-----	-----
	435	0	0	435	498
	-----	-----	-----	-----	-----

8. CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2023	2022
	£	£	£	£	£
General Assembly Assessments	6,238	0	0	6,238	10,318
Presbytery fees	453	0	0	453	441
Ministry and support staff costs	22,164	0	0	22,164	39,657
Premises Costs	13,894	0	0	13,894	19,173
Repairs and Maintenance	1,228	9,960	0	11,188	11,584
Congregational running expenses	3,252	472	0	3,724	2,643
Donations to Missions and charities	1,530	11,001	0	12,531	15,312
Governance costs	300	0	0	300	300
	-----	-----	-----	-----	-----
	49,059	21,433	0	70,492	99,428
	-----	-----	-----	-----	-----

BALLYCASTLE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Loan Interest	0	0	0	0	0
Investment Property Expenses	583	0	0	583	544
	-----	-----	-----	-----	-----
	583	0	0	583	544
	-----	-----	-----	-----	-----

10. FIXED ASSETS

The congregation owns the Church premises situated at 1 Castle Street, Ballycastle BT54 6BH a manse for the minister, a property for the Sexton and the associated fixtures, and equipment. These have an insurance value of:

	£
Church / Minor Hall	2,947,858
Church Hall	646,764
Manse	348,917
Sexton's House	188,144

	4,131,683

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2023	2022
	£	£
Endowment Funds		
Dfc NICIFC - Route Presbytery	59,532	56,269
Dfc NICIFC - M. McDowell	10,771	10,180
GIF - Miss AK Megaw	27,840	25,529
	-----	-----
	98,143	91,978
	-----	-----

BALLYCASTLE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	12,240	78,638	50,077	28,561	(264)	40,537
	-----	-----	-----	-----	-----	-----
	12,240	78,638	50,077	28,561	(264)	40,537
	-----	-----	-----	-----	-----	-----
Restricted Funds						
Miss AK Megaw Bequest (Mission)	0	538	538	0	0	0
Property Fund	28,553	14,807	8,298	6,509	0	35,062
United Appeal	0	5,181	5,445	(264)	264	0
Students' Bursary Fund	0	5	5	0	0	0
World Development Appeal	0	849	849	0	0	0
Stand By Me	0	1,240	1,240	0	0	0
Presbyterian Children's Society	0	828	828	0	0	0
Moderator's Appeal	0	410	410	0	0	0
Tearfund	0	495	495	0	0	0
Main Hall Kitchen Fund	0	1,500	1,500	0	0	0
Graveyard Fund	10,662	2,014	240	1,774	0	12,436
Presbyterian Women	407	2,603	1,569	1,034	0	1,441
Bowling Club	1,012	0	16	(16)	0	996
Youth & Children's Fund	32	0	0	0	0	32
	-----	-----	-----	-----	-----	-----
	40,666	30,470	21,433	9,037	264	49,967
	-----	-----	-----	-----	-----	-----
TOTAL CASH FUNDS	52,906	109,108	71,510	37,598	0	90,504
	=====	=====	=====	=====	=====	=====

13. RELATED PARTY TRANSACTIONS

One of the Trustees, the minister of the congregation, received remuneration of £2,277 and expenses of £414 for acting in that capacity. Pension contributions of £546 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration, or expenses during the year in connection with their duties apart from the reimbursement of expenses laid out by them wholly and exclusively on behalf of the congregation. There were no other related party transactions.