

**BALLYCASTLE CONGREGATION OF THE PRESBYTERIAN
CHURCH IN IRELAND**

Financial Statements for the year ended 31 December 2022

BALLYCASTLE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

NIC 105313

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Receipts						
Donations and legacies	2	54,447	22,097	0	76,544	79,819
Charitable activities	3	165	1,485	0	1,650	4,836
Other trading activities	4	10,770	1,900	0	12,670	7,376
Investment Income	5	1,896	575	0	2,471	2,393
Other Income	6	452	634	0	1,086	435
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Sub Total		67,730	26,692	0	94,422	94,859
Sale of Investments		0	0	0	0	0
Sale of Fixed Assets		0	0	0	0	0
Loans Received		0	0	0	0	0
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Total Receipts		67,730	26,692	0	94,422	94,859
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Payments						
Raising funds	7	498	0	0	498	426
Charitable activities	8	74,554	24,874	0	99,428	77,595
Other Expenditure	9	544	0	0	544	590
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Sub Total		75,596	24,874	0	100,470	78,611
Purchase of Investments		0	10,000	0	10,000	0
Purchase of Fixed Assets		0	0	0	0	0
Loan Repayments		0	0	0	0	0
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Total Payments		75,596	34,874	0	110,470	78,611
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Net receipts / (payments)		(7,866)	(8,182)	0	(16,048)	16,248
Transfers between funds		0	0	0	0	0
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Net movement in funds		(7,866)	(8,182)	0	(16,048)	16,248
Funds brought forward		20,106	48,848	0	68,954	52,706
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Funds carried forward	13	12,240	40,666	0	52,906	68,954
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BALLYCASTLE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Funds Reconciliation					
Bank and Cash at start of year	20,106	48,848	0	68,954	52,706
Net movement in funds	(7,866)	(8,182)	0	(16,048)	16,248
Bank and Cash at end of year	12,240	40,666	0	52,906	68,954
Bank & Cash Balances					
Bank Deposit Accounts				32,589	47,721
Bank Current Accounts				20,317	21,233
				52,906	68,954
Fixed Assets – Note 10				3,843,427	3,575,280
Other Assets – Note 11					
Investments				66,449	64,081
Gift Aid Receivable on Donations				10,000	10,000
				76,449	74,081
Liabilities					
Loans				0	0
Congregational Assessment Deferred - Note 12				5,413	5,413
Other				0	0
				5,413	5,413

Approved by the Kirk Session at a meeting on 5th September 2023 and signed on its behalf by

NAME *Andrew Allan*

NAME *Patricia A. Shirley*

Date *05 SEP 2023*

Date *5th September, 2023.*

BALLYCASTLE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
Recorded giving	42,483	12,252	0		54,736	53,885
Loose collections	4,153	4,611	0		8,764	3,514
Donations and gifts	111	573	0		684	1,142
Gift Aid	7,700	4,661	0		12,360	10,658
Legacies and bequest	0	0	0		0	10,620
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	54,447	22,097	0		76,544	79,819
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BALLYCASTLE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
Income from charitable activities	165	0	0		165	21
Fees from weddings and funerals	0	0	0		0	0
Fundraising events	0	1,485	0		1,485	4,815
Membership fees	0	0	0		0	0
Grants	0	0	0		0	0
	165	1,485	0		1,650	4,836

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
Letting of premises	10,768	0	0		10,768	4,176
Trading income	2	1,900	0		1,902	3,200
	10,770	1,900	0		12,670	7,376

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
Deposit interest	104	16	0		121	63
General Investment Fund	1,792	558	0		2,350	2,330
Other investment income	0	0	0		0	0
	1,896	575	0		2,471	2,393

BALLYCASTLE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Insurance claims	0	0	0	0	0
Shared ministerial expenses	452	634	0	1,086	435
	<u>452</u>	<u>634</u>	<u>0</u>	<u>1,086</u>	<u>435</u>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	426	0	0	426	426
Fundraising events	72	0	0	72	0
	<u>498</u>	<u>0</u>	<u>0</u>	<u>498</u>	<u>426</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	10,318	0	0	10,318	9,424
Presbytery fees	441	0	0	441	513
Ministry and support staff costs	39,657	0	0	39,657	34,203
Premises Costs	19,173	0	0	19,173	11,228
Repairs and Maintenance	547	11,038	0	11,584	7,792
Congregational running expenses	1,889	754	0	2,643	2,205
Donations to Missions and charities	2,230	13,082	0	15,312	12,230
Governance costs	300	0	0	300	0
	<u>74,554</u>	<u>24,874</u>	<u>0</u>	<u>99,429</u>	<u>77,595</u>

BALLYCASTLE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
Loan Interest	0	0	0		0	0
Other Expenditure	544	0	0		544	590
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	544	0	0		544	590
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10. FIXED ASSETS

The congregation owns the Church premises situated at 1 Castle Street, Ballycastle BT54 6BH a manse for the minister, a property for the Sexton and the associated fixtures, and equipment. These have an insurance value of:

	£
Church / Minor Hall	2,742,194
Church Hall	601,641
Manse	324,574
Sexton's House	175,018

	3,843,427

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2022	2021
	£	£
Endowment Funds		
Dfc NICIFC - Route Pres.	56,269	64,081
Dfc NICIFC - M. McDowell	10,180	0
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	66,449	64,081
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Gift Aid Receivable on Donations		
Gift Aid Receivable	10,000	10,000
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	10,000	10,000
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12. CURRENT LIABILITIES

Due to the coronavirus pandemic, it was uncertain when congregations would be able to meet again. It was anticipated that this would have a negative impact on a congregation's regular income. As a result, the congregation was granted permission to defer 50% of Quarter 1 of the Congregational Assessment in 2021. This outstanding amount still remains.

	2022	2021
	£	£
Congregational Assessment deferred	5,413	5,413
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	5,413	5,413
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BALLYCASTLE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

13. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	20,106	67,730	75,596	(7,866)	0	12,240
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	20,106	67,730	75,596	(7,866)	0	12,240
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Restricted Funds						
AK Megaw Bequest for Missions	0	558	558	0	0	0
Property Fund	36,402	13,386	21,235	(7,849)	0	28,553
Students' Bursary Fund	0	531	531	0	0	0
United Appeal	0	5,074	5,074	0	0	0
World Development Appeal	0	669	669	0	0	0
Stand By Me	0	1,240	1,240	0	0	0
Presbyterian Children's Society	0	790	790	0	0	0
Moderator's Appeal	0	1,970	1,970	0	0	0
Graveyard Fund	8,962	1,900	200	1,700	0	10,662
Presbyterian Women	115	573	281	292	0	407
Bowling Club	1,028	1	17	(16)	0	1,012
Girls' Brigade	1,219	0	1,219	(1,219)	0	0
Youth & Children's Fund	1,122	0	1,090	(1,090)	0	32
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	48,848	26,692	34,874	(8,182)	0	40,666
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TOTAL CASH FUNDS	68,954	94,422	110,470	(16,048)	0	52,906
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14. RELATED PARTY TRANSACTIONS

One of the Trustees, the minister of the congregation, received remuneration of £25,500 and expenses of £4,455 for acting in that capacity. Pension contributions of £6,121 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration, or expenses during the year in connection with their duties apart from the reimbursement of expenses laid out by them wholly and exclusively on behalf of the congregation. There were no other related party transactions.