

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2024

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£	£
Income and Endowments from:						
Donations and legacies	2	136,116	212,439	0	348,485	222,182
Charitable activities	3	0	4,681	0	4,681	3,610
Other trading activities	4	0	11,360	0	11,360	12,198
Investments	5	725	0	0	725	571
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Total		136,841	228,480	0	365,321	238,561
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Expenditure on:						
Raising funds	6	968	0	0	968	931
Charitable activities	7	138,571	206,448	0	345,019	299,737
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Total		139,539	206,448	0	345,987	300,668
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Net gains/(losses) on investments		0	1,380	0	1,380	2,431
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Net Income / (expenditure)		(2,698)	23,412	0	20,714	(59,676)
Transfers between funds		0	0	0	0	0
Gains/(losses) on revaluation of fixed assets		0	0	0	0	0
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Net movement in funds		(2,698)	23,412	0	20,714	(59,676)
Reconciliation of funds:						
Total funds brought forward		72,805	3,560,814	0	3633,619	3,693,295
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Total funds carried forward		70,107	3,584,226	0	3654,333	3,633,619
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BALANCE SHEET

As at 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £ 2024	Total Funds £ 2023
Fixed assets:						
Tangible assets	10	0	3,311,298	0	3,311,298	3,396,709
Investments	11	0	30,673	0	30,673	29,293
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Total fixed assets		0	3341,971	0	3341,971	3426,002
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Current assets						
Debtors	13	19,407	31,186	0	50,593	30,783
Cash at bank and in hand	14	51,250	214,210	0	265,460	179,569
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Total current assets		70,657	245,396	0	315,203	210,352
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Liabilities:						
Creditors: Amounts falling due within one year	15	550	3,141	0	3,691	2,735
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Net current assets		70,107	242,255	0	311,512	207,617
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Total assets less current liabilities		70,107	3584,226	0	3653,483	3633,619
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Total net assets		70,107	3584,226	0	3653,483	3633,619
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BALANCE SHEET

As at 31 December 2024

	Note	Unrestricted £ Funds	Restricted £ Funds	Endowment £ Funds	Total Funds £ 2024	Total Funds £ 2023
Funds of the charity						
Restricted income funds	16	0	3584,250	0	3583,376	3,560,814
Unrestricted funds	16	70,107	0	0	70,107	72,805
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Total charity funds		70,107	3584,250	0	3653,483	3633,619
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Approved by the Kirk Session at a meeting on

and signed on its behalf by



Scott Woodburn

Dated



Dave McConkey

Dated

NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(vii) Investment income

This is included in the accounts when receivable.

(viii) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

NOTES TO THE ACCOUNTS

31 December 2024

ACCOUNTING POLICIES (cont'd)

EXPENDITURE AND LIABILITIES

(ix) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(x) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(xi) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £5,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write of the cost, less estimated residual value, of each asset over its expected useful life as follows

Buildings:	- over 50 years
Fixtures, fittings and equipment	- over 10 years
Motor Vehicles	- over 4 years
Computers, software and technical equipment	- over 4 years

NOTES TO THE ACCOUNTS

31 December 2024

ACCOUNTING POLICIES (cont'd)

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Recorded giving:					
Donations and gifts	115,225	182,643	0	293,659	193,739
Gift Aid	20,891	29,796	0	50,687	28,443
Legacies and bequest	0	0	0	0	0
	136,116	212,439	0	344,337	222,182

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Membership fees	0	460	0	460	560
Fundraising events	0	1,200	0	1,200	1,060
Grants	0	3,021	0	3,021	1,990
	0	4,681	0	4,681	3,610

NOTES TO THE ACCOUNTS

31 December 2024

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Letting of premises	0	11,360	0	11,360	12,198
	0	11,360	0	11,360	12,198

5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
General Investment Fund	725	0	0	725	571
	725	0	0	725	571

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
FWO envelopes	968	0	0	968	931
	968	0	0	968	931

NOTES TO THE ACCOUNTS

31 December 2024

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
General Assembly Assessments	11,974	0	0	11,974	10,711
Presbytery fees	932	0	0	932	888
Ministry and support staff costs	104,471	0	0	104,471	95,752
Congregational running expenses	20,486	148,858	0	169,344	133,803
Donations to Missions and charities	0	57,590	0	57,590	44,455
Governance costs	708	0	0	708	1,621
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	138,571	206,448	0	345,019	287,230
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8. EMPLOYEES

Employment Costs

	Total Funds 2024	Total Funds 2023
	£	£
Wages and Salaries	88,338	80,502
Social Security Costs	5,175	4,938
Pension contributions	10,958	10,312
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	104,471	95,752
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NOTES TO THE ACCOUNTS

31 December 2024

The average number of employees, including the minister of the congregation, during the year was

	Total Funds 2024	Total Funds 2023
Average number of employees	3	3

There were no employees in receipt of employee benefits in excess of £60,000.

9. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	Total Funds 2024	Total Funds 2023
Contributions	£ 9,495	£ 9,043

NOTES TO THE ACCOUNTS

31 December 2024

The congregation operates a defined pension contribution policy for its employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year

	2024	2023
	£	£
Contributions	1,463	1,269
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10. TANGIBLE FIXED ASSETS

	Land & Buildings	Fixtures and Fittings	Vehicles	Total
	£	£	£	£
Cost or valuation				
At start of year	3924242	69,329	30,000	4023571
Additions	0	0	0	0
Disposals	0	0	0	0
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At end of year	3924,242	69,329	30,000	4023571
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Depreciation				
At start of year	549395	47,467	30,000	626,862
Provision for year	78,485	6,926	0	85,411
Disposals	0	0	0	0
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At end of year	627,880	54,393	30,000	712,273
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Net Book Value				
At start of year	3374,847	21,862	0	3396,709
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At end of year	3296,362	14,936	0	3311,298
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NOTES TO THE ACCOUNTS

31 December 2024

11. INVESTMENTS

	2024	2023
	£	£
General Investment Fund	30,673	29,293
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	30,673	29,293
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12. INVESTMENTS (Cont'd)

	2024	2023
	£	£
Value at start of year	29,293	26,862
Additions	0	0
Disposals	0	0
Impairment	0	0
Gains / (Losses on revaluation)	1,380	2,431
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Value at end of year	30,673	29,293
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13. DEBTORS

	2024	2023
	£	£
Gift Aid Recoverable	48,436	28,486
Prepayments	2,157	2,297
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	50,593	30,783
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NOTES TO THE ACCOUNTS

31 December 2024

14. CASH AT BANK AND IN HAND

	2024	2023
	£	£
Bank current accounts	265,460	179,569
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	265,460	179,569
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15. CREDITORS: amount falling due within one year

	2024	2023
	£	£
Accruals	3,691	2,735
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	3,691	2,735
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NOTES TO THE ACCOUNTS

31 December 2024

16. FUND BALANCES AND RECONCILIATION OF FUNDS

Fund	Balance at start £	Income £	Expend. £	Gains/ Losses £	Transfer £	Balance at end £
Unrestricted Funds						
General Account	72,805	136,841	139,539	0	0	70,107
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	72,805	136,841	139,539	0	0	70,107
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Restricted Funds						
General Account	18,606	0	6,116	0	0	12,490
Property Account	3448,243	39,584	134,948	0	0	3352,879
Graveyard Account	37,799	6,839	1,547	0	0	43,091
Mission Fund	6,956	174,292	54,304	0	0	126,944
Eden Group	1,663	0	1,663	0	0	0
EWF	234	200	250		0	184
GB	10,239	4,124	3,442	0	0	10,921
Bowling Club	5,286	2,179	1,609	0	0	5,856
Edengrove Cares	2,495	1,262	2,569			1,188
General Investment Fund	29,293			1,380		30,673
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	3560,814	228,480	206,448	1,380	0	3584,226
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NOTES TO THE ACCOUNTS

31 December 2024

17. RELATED PARTY TRANSACTION

One of the Trustees, the minister of the congregation received remuneration of £39,564 and expenses of £9,436 for acting in that capacity. Pension contributions of £9,495 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). Another of the trustees is employed as a youth worker by the church. The youth worker received remuneration of £32,845 for acting in the capacity. Pension contributions of £985 were paid by the congregation and he claimed £2,848 expenses in connection with his duties. None of the other trustees received any remuneration, but 3 trustees claimed expenses of £526 during the year in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity

£11,974 for congregational assessments

£10,704 towards the United Appeal

£1,000 towards Overseas Missions

The congregation contributed £932 towards Presbytery Assessments during the year.

There were no other related party transactions.