

**Edengrove Presbyterian Church a congregation of the
Presbyterian Church in Ireland**

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2023**

Registered with the Charity Commission for Northern Ireland NIC105309

TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Edengrove Presbyterian Church congregation of the Presbyterian Church in Ireland
15 – 17 Dromore Road
Ballynahinch
Co. Down BT24 8HP

Registered Charity in Northern Ireland (NIC105309)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were

- | | |
|-----------------|-----------------|
| Scott Woodburn | Quinton Crean |
| Richard Currie | Kenny Blaney |
| Jim Stokes | Colin Patterson |
| Bill Reid | Ronnie Long |
| Roy Peake | Dave McConkey |
| Maurice Douglas | John Coulter |
| Winston Shaw | Billy McConnell |

PRINCIPAL OFFICE BEARERS

- | | |
|------------------|-----------------|
| Minister | Scott Woodburn |
| Clerk of Session | Dave McConkey |
| Treasurer | William McCulla |

INDEPENDENT EXAMINER

Carol Nelson
Nelson Accountancy Services
17 Barclay Manor
Dromara BT25 2HX

TRUSTEES ANNUAL REPORT (cont'd)

BANKERS

Ulster Bank
1a Main Street
Ballynahinch BT24 8AP

SOLICITORS

Murlands Solicitors
2 Dromore Street
Ballynahinch
BT24 8AG

TRUSTEES ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held 10 times each year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Edengrove Presbyterian Church has been assigned to the Down of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

TRUSTEES ANNUAL REPORT (cont'd)

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

Edengrove Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purpose is-

Jesus said "All authority in heaven and on earth has been given to me. Go therefore and make disciples of all nations baptising them in the name of the Father and of the Son and of the Holy Spirit, teaching them to observe all that I have commanded you. And behold I am with you always, to the end of the age". Matthew 28:18 – 20.

By the grace of God, to help people of all ages become fully devoted followers of Jesus Christ. Our vision is, by the grace of God and in obedience to Scripture, to be an inclusive, welcoming community of Christ's people of all ages, which:

- is increasingly characterised by love for God, and love and concern for others;
- is committed to the historic Christian gospel as revealed in the Bible;
- is relevant to people of this time and place.

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.

TRUSTEES ANNUAL REPORT (cont'd)

As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

ACTIVITIES AND OBJECTIVES

- The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of organisations including:-
- Sunday School
- Girls Brigade
- Basement - Youth Club
- Holiday Bible Club
- Bowling Club
- Mid-Week Fellowship
- Edengrove Cares

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation normally meets for worship each Sunday morning at 11am and monthly at 6.00pm. During the week the Bible Study provides an opportunity for members to meet together for fellowship, to study the scriptures and for a time of prayer.

As well as our regular services during the year we acknowledged God's gift of new life at five Sacraments of Baptism, we conducted one marriage service and gave thanks for faithful ministry and sought to comfort those who had been bereaved during the year.

At 31st December 2023 there were 169 communicant members and 202 families connected with the congregation.

The average week attendance at morning worship is 167.

Pastoral care

Members who are unable to attend church due to sickness or age are contacted on a regular basis by the minister, elders or by one of the congregation's pastoral visitors.

TRUSTEES ANNUAL REPORT (cont'd)

Mission and outreach

At a local level the congregation works with neighboring churches to reach the lost in Ballynahinch. We actively support the work of the Edge and the Food Bank.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and another elder. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and another elder were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

There were no major refurbishment or additions to the property during the year which consists of the church, halls and manse.

Organisations

Sunday School – We provide a creche and have classes up to mid-teens.

Girls Brigade – The Girls Brigade meets every Monday from September to Easter.

Basement - This is our Youth Club type organisation and meets every Friday evening.

Holiday Bible Club – Each June the congregation operates a bible club for the children of the local community. We welcome over two hundred children each night.

TRUSTEES ANNUAL REPORT (cont'd)

Mid-Week Fellowship – Meets on the first and third Wednesday of the month. Attendees enjoy food and fellowship before engaging in the worship of God.

Bowling Club – The bowlers meet Thursday & Saturday evenings from 7.30pm

Edengrove Cares. This is an organisation established to provide practical support to members of the congregation in times of need.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

TRUSTEES ANNUAL REPORT (cont'd)

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

TRUSTEES ANNUAL REPORT (cont'd)

FINANCIAL REVIEW

Total income increased by 14% in 2023, but 8% of this increase was accounted for by an anonymous donation towards Young Adults work.

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 192 contributors during the year [209, 2022] donating a total of £193,739 (£163,917 in previous year, 2022).

Total Income of the congregation during the year was £238,561 compared to £209,834 in the previous year.

Total expenditure increased from £283,827 to £300,668. Depreciation of £85,411 was charged during 2023 (£85,411 in 2022).

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EDENGROVE PRESBYTERIAN CHURCH

THE PRESBYTERIAN CHURCH IN IRELAND

ANNUAL REPORT

For the year ended 31 December 2023

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation’s current activities and other financial commitments.

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least three month’s normal expenditure. At the year-end unrestricted reserves were £72,805 which represents a higher level of reserves. The Trustees however, consider it prudent to hold reserves at this level as the funding of its present activities is dependent of the ongoing financial support of members.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on 27 May 2024 and signed on its behalf by

Signed on behalf by



Scott Woodburn

Dated 4 June 2024



Dave McConkey

Dated 12 June 2024

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF EDENGROVE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts of Edengrove Presbyterian Church for the year ended 31 December 2023, which are set out on pages 14 to 28.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters. My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF EDENGROVE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (cont'd)

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Name: *Carol Walker*

Relevant professional qualification or body: *FIATY*

Address:
*17 Bowdley Manor
Dromara
BT25 2HX.*

Date:
15 May 2024.

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
Income and Endowments from:						
Donations and legacies	2	128,915	93,267	0	222,182	195,764
Charitable activities	3	0	3,610	0	3,610	4,888
Other trading activities	4	0	12,198	0	12,198	8,589
Investments	5	0	571	0	571	593
		-----	-----	-----	-----	-----
Total		128,915	109,646	0	238,561	209,834
		-----	-----	-----	-----	-----
Expenditure on:						
Raising funds	6	931	0	0	931	931
Charitable activities	7	123,084	176,653	0	299,737	282,896
		-----	-----	-----	-----	-----
Total		124,015	176,653	0	300,668	283,827
		-----	-----	-----	-----	-----
Net gains/(losses) on investments		0	2,431	0	2,431	(2,405)
		-----	-----	-----	-----	-----
Net Income / (expenditure)		4,900	(64,576)	0	(59,676)	(76,398)
Transfers between funds		0	0	0	0	0
Gains/(losses) on revaluation of fixed assets		0	0	0	0	0
		-----	-----	-----	-----	-----
Net movement in funds		4,900	(64,576)	0	(59,676)	(76,398)
Reconciliation of funds:						
Total funds brought forward		67,905	3,625,390	0	3693,295	3,769,693
		-----	-----	-----	-----	-----
Total funds carried forward		72,805	3,560,814	0	3633,619	3,693,295
		=====	=====	=====	=====	=====

BALANCE SHEET

As at 31 December 2023

	Notes	Unrestricted ₱ Funds	Restricted ₱ Funds	Endowment ₱ Funds	Total Funds ₱ 2023	Total Funds ₱ 2022
Fixed assets:						
Tangible assets	10	0	3,396,709	0	3,396,709	3,482,120
Investments	11	0	29,293	0	29,293	26,862
Total fixed assets		0	3426,002	0	3426,002	3508,982
Current assets						
Debtors	13	19,263	11,520	0	30,783	26,375
Cash at bank and in hand	14	54,042	125,527	0	179,569	160,340
Total current assets		73,305	137,047	0	210,352	186,715
Liabilities:						
Creditors: Amounts falling due within one year	15	500	2,235	0	2,735	2,402
Net current assets		72,805	134,812	0	207,617	184,313
Total assets less current liabilities		72,805	3560,814	0	3633,619	3693,295
Total net assets		72,805	3560,814	0	3633,619	3693,295

BALANCE SHEET

As at 31 December 2023

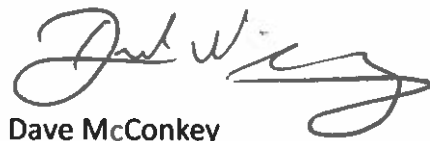
	Note	Unrestricted £ Funds	Restricted £ Funds	Endowment £ Funds	Total Funds £ 2023	Total Funds £ 2022
Funds of the charity						
Restricted income funds	16	0	3560,814	0	3560,814	3,625,390
Unrestricted funds	16	72,805	0	0	72,805	67,905
		-----	-----	-----	-----	-----
Total charity funds		72,805	3560,814	0	3633,619	3693,295
		-----	-----	-----	-----	-----

Approved by the Kirk Session at a meeting on *27 May 2024* and signed on its behalf by



Scott Woodburn

Dated *4 June 2024*



Dave McConkey

Dated *12 June 2024*

NOTES TO THE ACCOUNTS

31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

NOTES TO THE ACCOUNTS

31 December 2023

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(vii) Investment income

This is included in the accounts when receivable.

(viii) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

NOTES TO THE ACCOUNTS
31 December 2023

ACCOUNTING POLICIES (cont'd)

EXPENDITURE AND LIABILITIES

(ix) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(x) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(xi) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £5,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write of the cost, less estimated residual value, of each asset over its expected useful life as follows

Buildings:	- over 50 years
Fixtures, fittings and equipment	- over 10 years
Motor Vehicles	- over 4 years
Computers, software and technical equipment	- over 4 years

NOTES TO THE ACCOUNTS

31 December 2023

ACCOUNTING POLICIES (cont'd)

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Recorded giving:					
Donations and gifts	110,788	82,951	0	193,739	163,202
Gift Aid	18,127	10,316	0	28,443	26,472
Legacies and bequest	0	0	0	0	6,090
	-----	-----	-----	-----	-----
	128,915	93,267	0	222,182	195,764
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3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Membership fees	0	560	0	560	470
Fundraising events	0	1,060	0	1,060	996
Grants	0	1,990	0	1,990	3,422
	-----	-----	-----	-----	-----
	0	3,610	0	3,610	4,888
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NOTES TO THE ACCOUNTS

31 December 2023

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Letting of premises	0	12,198	0	12,198	8,589
	0	12,198	0	12,198	8,589

5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
General Investment Fund	0	571	0	571	593
	0	571	0	571	593

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
FWO envelopes	931	0	0	931	931
	931	0	0	931	931

NOTES TO THE ACCOUNTS

31 December 2023

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
General Assembly Assessments	10,711	0	0	10,711	10,242
Presbytery fees	888	0	0	888	789
Ministry and support staff costs	95,752	0	0	95,752	89,494
Congregational running expenses	14,112	132,198	0	133,803	134,684
Donations to Missions and charities	0	44,455	0	44,455	47,086
Governance costs	1,621	0	0	1,621	601
	-----	-----	-----	-----	-----
	123,084	176,653	0	287,230	282,896
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8. EMPLOYEES

Employment Costs

	Total Funds 2023	Total Funds 2022
	£	£
Wages and Salaries	80,502	74,881
Social Security Costs	4,938	4,830
Pension contributions	10,312	9,783
	-----	-----
	95,752	89,494
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NOTES TO THE ACCOUNTS

31 December 2023

The average number of employees, including the minister of the congregation, during the year was

	Total Funds 2023	Total Funds 2022
Average number of employees	3	3

There were no employees in receipt of employee benefits in excess of £60,000.

9. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	Total Funds 2023	Total Funds 2022
Contributions	£ 9,043	£ 8,613

NOTES TO THE ACCOUNTS

31 December 2023

The congregation operates a defined pension contribution policy for its employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year

	2023	2022
	£	£
Contributions	1,269	1,170
	-----	-----

10. TANGIBLE FIXED ASSETS

	Land & Buildings	Fixtures and Fittings	Vehicles	Total
	£	£	£	£
Cost or valuation				
At start of year	3924242	69,329	30,000	4023571
Additions	0	0	0	0
Disposals	0	0	0	0
	-----	-----	-----	-----
At end of year	3924,242	69,329	30,000	4023571
	-----	-----	-----	-----
Depreciation				
At start of year	470910	40,541	30,000	541,451
Provision for year	78,485	6,926	0	85,411
Disposals	0	0	0	0
	-----	-----	-----	-----
At end of year	549,395	47,467	30,000	626,862
	-----	-----	-----	-----
Net Book Value				
At start of year	3374,847	21,862	0	3396,709
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At end of year	3453,332	28,788	0	3482,120
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NOTES TO THE ACCOUNTS

31 December 2023

11. INVESTMENTS

	2023	2022
	£	£
General Investment Fund	29,293	26,862
	-----	-----
	29,293	26,862
	=====	=====

12. INVESTMENTS (Cont'd)

	2023	2022
	£	£
Value at start of year	26,862	29,267
Additions	0	0
Disposals	0	0
Impairment	0	0
Gains / (Losses on revaluation)	2,431	(2,405)
	-----	-----
Value at end of year	29,293	26,862
	=====	=====

13. DEBTORS

	2023	2022
	£	£
Gift Aid Recoverable	28,486	26,376
Prepayments	2,297	0
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	30,783	26,376
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NOTES TO THE ACCOUNTS

31 December 2023

14. CASH AT BANK AND IN HAND

	2023	2022
	£	£
Bank current accounts	179,569	160,340
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	179,569	160,340
	=====	=====

15. CREDITORS: amount falling due within one year

	2023	2022
	£	£
Accruals	2,735	2,402
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	2,735	2,402
	=====	=====

NOTES TO THE ACCOUNTS

31 December 2023

16. FUND BALANCES AND RECONCILIATION OF FUNDS

Fund	Balance at start £	Income £	Expend. £	Gains/ Losses £	Transfer £	Balance at end £
Unrestricted Funds						
General Account	67,905	128,915	124,015	0	0	72,805
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	67,905	128,915	124,105	0	0	72,805
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Restricted Funds						
General Account	0	20,000	1,394	0	0	18,606
Property Account	3537,158	35,870	124,785	0	0	3448,243
Graveyard Account	37,512	424	137	0	0	37,799
Mission Fund	6,558	44,966	44,568	0	0	6,956
Eden Group	1,663	0	0	0	0	1,663
EWF	214	320	300		0	234
Catering Group	69	0	69			0
Friendship Group	200	0	200		0	0
GB	9,088	4,184	3,033	0	0	10,239
Bowling Club	4,661	2,052	1,427	0	0	5,286
Edengrove Cares	1,405	1,830	740			2,495
General Investment Fund	26,862			2,431		29,293
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	3625,390	109,646	176,653	2,431	0	3560,814
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NOTES TO THE ACCOUNTS

31 December 2023

17. RELATED PARTY TRANSACTION

One of the Trustees, the minister of the congregation received remuneration of £38,180 and expenses of £7,852 for acting in that capacity. Pension contributions of £9,043 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). Another of the trustees is employed as a youth worker by the church. The youth worker received remuneration of £31,282 for acting in the capacity. Pension contributions of £938 were paid by the congregation. None of the other trustees received any remuneration, but 3 trustees claimed expenses of £815 during the year in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity

£10,711 for congregational assessments

£9,420 towards the United Appeal

£1,000 towards Overseas Missions

The congregation contributed £888 towards Presbytery Assessments during the year.

There were no other related party transactions.