

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF EDENGROVE CONGREGATION OF  
THE PRESBYTERIAN CHURCH IN IRELAND (cont'd)

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Name: *Stephen Mee*

Relevant professional qualification or body: *FCIAA*

Address: *30 Spynegans Way*

*Leixun*

Date: *23/5/2023*  
*BSJ 1XN*

**STATEMENT OF FINANCIAL ACTIVITY**  
for the year ended 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Income and Endowments from:</b>						
Donations and legacies	2	120,383	75,381	0	195,764	196,098
Charitable activities	3	0	4,888	0	4,888	1,141
Other trading activities	4	0	8,589	0	8,589	3,745
Investments	5	0	593	0	593	571
<b>Total</b>		<b>120,383</b>	<b>89,451</b>	<b>0</b>	<b>209,834</b>	<b>201,555</b>
<b>Expenditure on:</b>						
Raising funds	6	931	0	0	931	883
Charitable activities	7	116,119	166,777	0	282,896	279,415
<b>Total</b>		<b>117,050</b>	<b>166,777</b>	<b>0</b>	<b>283,827</b>	<b>280,298</b>
Net gains/(losses) on investments		0	(2,405)	0	(2,405)	3,337
<b>Net Income / (expenditure)</b>		<b>3,333</b>	<b>(79,731)</b>	<b>0</b>	<b>(76,398)</b>	<b>(75,406)</b>
Transfers between funds		922	(922)	0	0	0
Gains/(losses) on revaluation of fixed assets		0	0	0	0	0
<b>Net movement in funds</b>		<b>4,255</b>	<b>(80,653)</b>	<b>0</b>	<b>(76,398)</b>	<b>(75,406)</b>
Reconciliation of funds:						
Total funds brought forward		63,650	3,706,043	0	3,769,693	3,845,099
<b>Total funds carried forward</b>		<b>67,905</b>	<b>3,625,390</b>	<b>0</b>	<b>3,693,295</b>	<b>3,769,693</b>

**BALANCE SHEET**  
**As at 31 December 2022**

	Notes	Unrestricted £ Funds	Restricted £ Funds	Endowment £ Funds	Total Funds £ 2022	Total Funds £ 2021
<b>Fixed assets:</b>						
Tangible assets	10	0	3,482,120	0	3,482,120	3,567,531
Investments	11	0	26,862	0	26,862	29,267
<b>Total fixed assets</b>		<b>0</b>	<b>3,508,982</b>	<b>0</b>	<b>3,508,982</b>	<b>3,596,798</b>
<b>Current assets</b>						
Debtors	13	16,109	10,266	0	26,375	26,344
Cash at bank and in hand	14	52,191	108,149	0	160,340	151,177
<b>Total current assets</b>		<b>68,300</b>	<b>118,415</b>	<b>0</b>	<b>186,715</b>	<b>177,521</b>
<b>Liabilities:</b>						
Creditors: Amounts falling due within one year	15	395	2,007	0	2,402	4,626
<b>Net current assets</b>		<b>67,905</b>	<b>116,408</b>	<b>0</b>	<b>184,313</b>	<b>172,895</b>
<b>Total assets less current liabilities</b>		<b>67,905</b>	<b>3,625,390</b>	<b>0</b>	<b>3,693,295</b>	<b>3,769,693</b>
<b>Total net assets</b>		<b>67,905</b>	<b>3,625,390</b>	<b>0</b>	<b>3,693,295</b>	<b>3,769,693</b>



**BALANCE SHEET**  
As at 31 December 2022

	Note	Unrestricted £ Funds	Restricted £ Funds	Endowment £ Funds	Total Funds £ 2022	Total Funds £ 2021
<b>Funds of the charity</b>						
Restricted income funds	16	0	3625,390	0	3625,390	3,706,043
Unrestricted funds	16	67,905	0	0	67,905	63,650
<b>Total charity funds</b>		67,905	3625,390	0	3693,295	3769,693

Approved by the Kirk Session at a meeting on 11/5/23 and signed on its behalf by

*S. Woodburn*

Scott Woodburn

Dated 23/5/23

*R. Peake*

Roy Peake

Dated 23.5.23



**NOTES TO THE ACCOUNTS**  
**31 December 2022**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

## NOTES TO THE ACCOUNTS

31 December 2022

### 1. ACCOUNTING POLICIES (cont'd)

#### INCOMING RESOURCES

##### (i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### (ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

##### (iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

##### (iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

##### (v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

##### (vi) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

##### (vii) Investment income

This is included in the accounts when receivable.

##### (viii) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**NOTES TO THE ACCOUNTS**  
**31 December 2022**

**ACCOUNTING POLICIES (cont'd)**

**EXPENDITURE AND LIABILITIES**

**(ix) Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

**(x) Governance costs**

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**(xi) Tangible Fixed Assets**

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £5,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write of the cost, less estimated residual value, of each asset over its expected useful life as follows

Buildings:	- over 50 years
Fixtures, fittings and equipment	- over 10 years
Motor Vehicles	- over 4 years
Computers, software and technical equipment	- over 4 years

**NOTES TO THE ACCOUNTS**  
**31 December 2022**

**ACCOUNTING POLICIES (cont'd)**

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Recorded giving:					
Donations and gifts	102,697	60,505	0	163,202	169,539
Gift Aid	16,186	10,286	0	26,472	26,559
Legacies and bequest	1,500	4,590	0	6,090	0
	120,383	75,381	0	195,764	196,098

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Membership fees	0	470	0	470	346
Fundraising events	0	996	0	996	0
Grants	0	3,422	0	3,422	795
	0	4,888	0	4,888	1,141



**NOTES TO THE ACCOUNTS**  
**31 December 2022**

**7. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
General Assembly Assessments	10,242	0	0	10,242	12,274
Presbytery fees	789	0	0	789	602
Ministry and support staff costs	89,494	0	0	89,494	87,286
Congregational running expenses	14,993	119,691	0	134,684	146,886
Donations to Missions and charities	0	47,086	0	47,086	31,719
Governance costs	601	0	0	601	648
	116,119	166,777	0	282,896	279,415

**8. EMPLOYEES**

**Employment Costs**

Wages and Salaries	74,881	73,233
Social Security Costs	4,830	4,486
Pension contributions	9,783	9,567
	89,494	87,286

**NOTES TO THE ACCOUNTS**  
**31 December 2022**

The average number of employees, including the minister of the congregation, during the year was

Total Funds 2022	Total Funds 2021
---------------------	---------------------

Average number of employees	3	3
	-----	-----

There were no employees in receipt of employee benefits in excess of £60,000.

**9. PENSION COSTS**

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	Total Funds 2022	Total Funds 2021
Contributions	£ 8,613	£ 8,423
	-----	-----

**NOTES TO THE ACCOUNTS**  
**31 December 2022**

The congregation operates a defined pension contribution policy for its employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year

	2022	2021
Contributions	£ 1,170	£ 1,144

**10. TANGIBLE FIXED ASSETS**

	Land & Buildings	Fixtures and Fittings	Vehicles	Total
<b>Cost or valuation</b>				
At start of year	3924242	69,329	30,000	4023571
Additions	0	0	0	0
Disposals	0	0	0	0
At end of year	3924,242	69,329	30,000	4023571
<b>Depreciation</b>				
At start of year	392425	33,615	30,000	456,040
Provision for year	78,485	6,926	0	85,411
Disposals	0	0	0	0
At end of year	470,910	40,541	30,000	541,451
<b>Net Book Value</b>				
At start of year	3531,817	35,714	0	3567,531
At end of year	3453,332	28,788	0	3482,120

**NOTES TO THE ACCOUNTS**  
**31 December 2022**

**11. INVESTMENTS**

	2022	2021
	£	£
General Investment Fund	26,862	29,267
	-----	-----
	26,862	29,267
	=====	=====

**12. INVESTMENTS (Cont'd)**

	2022	2021
	£	£
Value at start of year	29,267	25,930
Additions	0	0
Disposals	0	0
Impairment	0	0
Gains / (Losses on revaluation)	(2,405)	3,337
	-----	-----
Value at end of year	26,862	29,267
	=====	=====

**13. DEBTORS**

	2022	2021
	£	£
Gift Aid Recoverable	26,376	26,344
	-----	-----
	26,376	26,344
	=====	=====

**NOTES TO THE ACCOUNTS**  
**31 December 2022**

**14. CASH AT BANK AND IN HAND**

	2022	2021
	£	£
Bank current accounts	160,340	151,177
	-----	-----
	160,340	151,177
	=====	=====

**15. CREDITORS: amount falling due within one year**

	2022	2021
Accruals	£	£
	2,402	4,626
	-----	-----
	2,402	4,626
	=====	=====

NOTES TO THE ACCOUNTS  
31 December 2022

16. FUND BALANCES AND RECONCILIATION OF FUNDS

Fund	Balance at start £	Income £	Expend. £	Gains/ Losses £	Transfer £	Balance at end £
<b>Unrestricted Funds</b>						
General Account	63,650	120,383	117,050	0	922	67,905
	-----	-----	-----	-----	-----	-----
	63,650	120,383	117,050	0	922	67,905
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
Property Account	3614,424	34,162	111,428	0	0	3537,158
Graveyard Account	39,942	2,500	4,930	0	0	37,512
Mission Fund	5,097	48,719	47,258	0	0	6,558
Eden Group	1,663	0	0	0	0	1,663
Wee Dotes	926	0	4	0	(922)	0
EWf	214	160	160	0	0	214
Catering Group	69	0	0	0	0	69
Friendship Group	200	0	0	0	0	200
GB	8,636	1,615	1,163	0	0	9,088
Bowling Club	4,328	1,019	686	0	0	4,661
Edengrove Cares	1,277	1,176	1,048	0	0	1,405
General Investment Fund	29,267			(2,405)		26,862
	-----	-----	-----	-----	-----	-----
	3706,043	89,351	166,677	(2,405)	(922)	3625,390
	-----	-----	-----	-----	-----	-----

## NOTES TO THE ACCOUNTS

31 December 2022

### 17. RELATED PARTY TRANSACTION

One of the Trustees, the minister of the congregation received remuneration of £35,886 and expenses of £7,397 for acting in that capacity. Pension contributions of £8,613 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). Another of the trustees is employed as a youth worker by the church. The youth worker received remuneration of £29,792 for acting in the capacity. Pension contributions of £894 were paid by the congregation. None of the other trustees received any remuneration, but 2 trustees claimed expenses of £456 during the year in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity

£10,242 for congregational assessments  
£9,083 towards the United Appeal  
£1,500 towards Overseas Missions  
£500 towards Irish Missions

The congregation contributed £789 towards Presbytery Assessments during the year.

There were no other related party transactions.