

**SECOND LIMAVADY PRESBYTERIAN CHURCH**  
**A Congregation of the Presbyterian Church in Ireland**

**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31st December 2022**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
<b>Receipts</b>						
Donations and legacies	2	64864	25310	1000	91174	80866
Charitable activities	3	0	3400	0	3400	4210
Other trading activities	4	5148	2640		7788	4587
Investment Income	5	330	60		390	494
Other	6	1350	2479		3829	5592
Sale Of Investments						
Sale Of Fixed Assets						
Loans Received						
<b>Total Receipts</b>		<u>71692</u>	<u>33889</u>	<u>1000</u>	<u>106581</u>	<u>95749</u>
<b>Payments</b>						
Raising Funds	7	703	296		999	976
Charitable activities	8	68233	32288		100521	76371
Investment Costs						
Other	9	0	0		0	0
Purchase Of Investments						
Purchase Of Fixed Assets						
Loan Repayments						
<b>Total Payments</b>		<u>68936</u>	<u>32584</u>	<u>0</u>	<u>101520</u>	<u>77347</u>
Net Receipts/(Payments)		2756	1305	1000	5061	18402
Transfers between Funds		827	-827		0	0
Net movement of funds		3583	478	1000	5061	18402
Reconciliation of funds						
Total funds brought forward		66339	61369	30107	157815	139413
Total funds carried forward	12	<u>69922</u>	<u>61847</u>	<u>31107</u>	<u>162876</u>	<u>157815</u>

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**STATEMENT OF ASSETS AND LIABILITIES**  
**for the year ended 31st December 2022**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank And Cash At Start Of Year	66339	61369	30107	157815	139413
Net Movement In Funds	3583	478	1000	5061	18402
Bank And Cash At End Of Year	<u>69922</u>	<u>61847</u>	<u>31107</u>	<u>162876</u>	<u>157815</u>
<b>Bank And Cash Balances</b>					
Bank Deposit Accounts				18,808	18,809
Bank Current Accounts				112,865	108,801
Cash In Hand				96	98
				<u>131,769</u>	<u>127,708</u>
<b>Other Assets</b>					
Fixed Assets- Note 10					
Church Premises					
Fixtures Fittings & Equipment					
Vehicles					
Investments - Note 11				31,107	30,107
Gift Aid receivable On Donations					
				<u>31107</u>	<u>30107</u>
<b>Liabilities</b>					
Loans					
Other					
				<u>          </u>	<u>          </u>

Approved by the Kirk Session at a meeting on 17/10/2023 and signed on its behalf by

NAME *Geoffrey Jones*  
DATE 17/10/2023

NAME *Annyn Hood*  
DATE 17/10/23

# SECOND LIMAVADY PRESBYTERIAN CHURCH

## A Congregation of the Presbyterian Church in Ireland

### NOTES TO THE ACCOUNTS

31st December 2022

#### 1. ACCOUNTING POLICIES

##### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250000 the congregation has elected in accordance with the provisions in The Charities (Accounts and Reports Regulations Northern Ireland ) 2015 to prepare its accounts on a receipts and payments basis.

##### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) Income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds, are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

#### 2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Recorded Giving :	51352	18641	0	69993	64071
Loose Collections	697	3212	0	3909	2212
Donations And Gifts	200	728	0	928	1340
Gift Aid	11640	2529	0	14169	13243
Legacies And Bequests	975	200	1000	2175	0
	64864	25310	1000	91174	80866

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**NOTES TO THE ACCOUNTS (cont'd)**

**31st December 2022**

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Income from Charitable Activities	0	0	0	0	0
Fees from Weddings and Funerals	0	0	0	0	0
Grants	0	3400	0	3400	4210
	<u>0</u>	<u>3400</u>	<u>0</u>	<u>3400</u>	<u>4210</u>

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Fundraising Events	0	2640		2640	0
Letting Of Premises	5148	0		5148	4587
Trading Income	0	0		0	0
	<u>5148</u>	<u>2640</u>	<u>0</u>	<u>7788</u>	<u>4587</u>

**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Deposit Interest	254	3		257	223
General Investment Fund	0	0		0	0
Property Rents	0	0		0	0
Other Investment Income	76	57		133	271
	<u>330</u>	<u>60</u>	<u>0</u>	<u>390</u>	<u>494</u>

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**NOTES TO THE ACCOUNTS (cont'd)**

**31st December 2022**

**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Proceeds on sale of fixed assets and investments	0	0		0	0
Insurance Claims	0	0		0	0
Myroe Presbyterian Church	1050	2479		3529	833
Other Income	300	0		300	4759
	<u>1350</u>	<u>2479</u>	<u>0</u>	<u>3829</u>	<u>5592</u>

**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
FWO Envelopes	703	296		999	976
Fundraising Events	0	0		0	0
	<u>703</u>	<u>296</u>	<u>0</u>	<u>999</u>	<u>976</u>

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
General Assembly Assessments	12103	0	0	12103	10859
Presbytery Fees	404	0	0	404	320
Ministry and Support Staff Costs	41020	0	0	41020	35977
Utilities	6792	99	0	6891	2686
Insurances	3572	0	0	3572	3264
Congregational Running Expenses	4242	0	0	4242	7758
Repair & Maintenance	0	9982	0	9982	1556
Organisations Running Expenses	0	7590	0	7590	4969
Donations to Missions and Charities	100	10515	0	10615	7469
Governance Costs	0	4102	0	4102	1513
	<u>68233</u>	<u>32288</u>	<u>0</u>	<u>100521</u>	<u>76371</u>

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**NOTES TO THE ACCOUNTS (cont'd)**  
**31st December 2022**

**9. OTHER EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Investment Properties Expenses	0	0		0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**10. FIXED ASSETS**

The congregation owns the Church premises situated at 58 Irish Green Street Limavady and the associated fixtures, fittings, plant and machinery. These have an insurance value of £4716074 at the last renewal date 31st October 2022.

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	2022 £	2021 £
General Investment Fund	0	0
Property	0	0
Other Investments	31,107	30,107
	<u>31107</u>	<u>30107</u>

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**NOTES TO THE ACCOUNTS (cont'd)**

**31st December 2022**

**10. FUND BALANCES**

**(1) Unrestricted Funds**

	2022	2021
	£	£
General Fund	41916	39308
General Fund (Bequest)	28006	27031
	<u>69922</u>	<u>66339</u>

**(11) Restricted Funds**

	2022	2021
	£	£
Property Fund	42483	42350
Property Fund (Bequest)	13220	13220
Missions And Charities Fund	0	0
Sunday School	0	32
Catering Fund	499	479
McKay Trust	0	0
Flower Fund	120	120
Youth Fellowship	0	0
Music Group	72	72
Presbyterian Women	673	471
Boys Brigade	574	636
Girls Brigade	2065	2342
Parent & Toddler	858	887
Choir	88	88
Bowling Club	1022	341
Bits & Bobs Craft Group	173	331
Ladies Afternoon Bowls	0	0
	<u>61847</u>	<u>61369</u>

**(111) Endowment Funds**

	2021	2020
	£	£
General Fund	11330	11330
Property Fund	12888	12888
Sunday School	3385	2385
McKay Trust	1043	1043
Endowments for Others	2461	2461
	<u>31107</u>	<u>30107</u>

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**NOTES TO THE ACCOUNTS (cont'd)**

**31st December 2022**

**10. FUND BALANCES**

**(1V) Reconciliation OF MOVEMENT OF FUNDS**

<b>Unrestricted Funds</b>	Balance at Start	Income	Expend.	Gains/ Losses	Transfer	Balance at End
	£	£	£	£	£	£
General Fund	39308	70717	68936		827	41916
General Fund (Bequest)	27031	975				28006
	<u>66339</u>	<u>71692</u>	<u>68936</u>	<u>0</u>	<u>827</u>	<u>69922</u>
<b>Restricted Funds</b>						
Property Fund	42350	10411	10278		0	42483
Property Fund (Bequest)	13220	0	0		0	13220
Missions And Charities Fund	0	9169	9221		52	0
Sunday School	32	6	99		61	0
Catering Fund	479	350	193		-137	499
McKay Trust	0	3	0		-3	0
Flower Fund	120	0	0		0	120
Youth Fellowship	0	0	0		0	0
Music Group	72	0	0		0	72
Presbyterian Women	471	2941	2539		-200	673
Boys Brigade	636	4668	4430		-300	574
Girls Brigade	2342	5285	5362		-200	2065
Parent & Toddler	887	1	30		0	858
Choir	88	0	0		0	88
Bowling Club	341	878	197		0	1022
Bits & Bobs Craft Group	331	177	235		-100	173
Ladies Afternoon Bowls	0	0	0		0	0
	<u>61369</u>	<u>33889</u>	<u>32584</u>	<u>0</u>	<u>-827</u>	<u>61847</u>
<b>Endowment Funds</b>						
General Fund	11330					11330
Property Fund	12888					12888
Sunday School	2385	1000				3385
McKay Trust	1043					1043
Endowments for Others	2461					2461
	<u>30107</u>	<u>1000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>31107</u>
<b>TOTAL</b>	<u>157815</u>	<u>106581</u>	<u>101520</u>	<u>0</u>	<u>0</u>	<u>162876</u>

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Fund Balances	2022	2021
Cash in Hand	96	98
Progressive Building Society 1 Year Fixed Bond	13,030	12,031
Progressive Building Society 2 Year Fixed Bond	30,107	30,107
Virgin Money Deposit Account	6,778	6,778
Deposits	49,915	48,916
Danske Bank Current Account	107,436	103,731
Presbyterian Women Bank Account	673	471
Boys Brigade Bank Account	574	636
Girls Brigade Bank Account	2,065	2,342
Parent & Toddler Group Bank Account	858	887
Bowling Club Bank Account	1,022	339
Bits & Bobs Craft Group Bank Account	173	331
Choir Account	64	64
Current Accounts	112,865	108,801
Total	162,876	157,815