

Registered with the Charity Commission for Northern Ireland NIC105304

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**SECOND PRESBYTERIAN CHURCH SAINTFIELD**  
a congregation of the Presbyterian Church in Ireland

**FINANCIAL STATEMENTS**

for the year ended

**31 December 2022**

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**Jones**  
Chartered Accountants  
**4 Comber Street**  
**SAINTFIELD**  
**BT24 7AZ**

**SECOND PRESBYTERIAN CHURCH SAINTFIELD**  
a congregation of the Presbyterian Church in Ireland

**STATEMENT OF FINANCIAL ACTIVITY**

For the year ended 31 December 2022


	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
<b>Income and Endowments from:</b>						
Donations and legacies	<b>2</b>	142,977	42,822	-	185,799	145,898
Charitable activities	<b>3</b>	-	21,108	-	21,108	7,046
Other trading activities	<b>4</b>	3,425	-	-	3,425	1,690
Investments	<b>5</b>	662	13	3,228	3,903	3,732
Other	<b>6</b>	302	226	-	528	30
Total		147,366	64,169	3,228	214,763	158,396
<b>Expenditure on:</b>						
Raising funds	<b>7</b>	270	421	-	691	399
Charitable activities	<b>8</b>	154,800	35,481	-	190,281	153,584
Other	<b>9</b>	1,000	-	-	1,000	800
Total		156,070	35,902	-	191,972	154,783
Net (loss)/gain on investments		-	-	(13,496)	(13,496)	15,532
<b>Net income/(expenditure)</b>		(8,704)	28,267	(10,268)	9,295	19,145
Transfer between funds		4,608	(1,380)	(3,228)	-	-
<b>Net movement in funds</b>		(4,096)	26,887	(13,496)	9,295	19,145
Reconciliation of funds:						
Total funds brought forward		1,325,398	170,286	143,168	1,638,852	1,619,707
<b>Total funds carried forward</b>		<u>1,321,302</u>	<u>197,173</u>	<u>129,672</u>	<u>1,648,147</u>	<u>1,638,852</u>

**SECOND PRESBYTERIAN CHURCH SAINTFIELD**  
a congregation of the Presbyterian Church in Ireland

**BALANCE SHEET**  
As at 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
<b>Fixed assets</b>						
Tangible assets	12	1,210,983	-	-	1,210,983	1,223,505
Investments	13	-	-	129,672	129,672	143,168
<b>Total fixed assets</b>		1,210,983	-	129,672	1,340,655	1,366,673
<b>Current assets</b>						
Debtors	14	24,521	13,093	-	37,614	33,144
Cash at bank and in hand	15	91,466	194,696	-	286,162	249,034
<b>Total current assets</b>		115,987	207,789	-	323,776	282,178
<b>Liabilities</b>						
Creditors: Amounts falling due within one year	16	5,668	10,616	-	16,284	9,999
<b>Net current assets</b>		110,319	197,173	-	307,492	272,179
<b>Total net assets</b>		1,321,302	197,173	129,672	1,648,147	1,638,852
<b>Fund of the charity</b>						
Unrestricted funds	18	1,321,302	-	-	1,321,302	1,325,398
Restricted income funds	18	-	197,173	-	197,173	170,286
Endowment funds	18	-	-	129,672	129,672	143,168
<b>Total charity funds</b>		1,321,302	197,173	129,672	1,648,147	1,638,852

Approved by the Kirk Session at a meeting on 27 March 2023 and signed on its behalf on 31 March 2023 by:



Bryan Rea



Colin Black

**SECOND PRESBYTERIAN CHURCH SAINTFIELD**  
a congregation of the Presbyterian Church in Ireland

**NOTES TO THE ACCOUNTS**

31 December 2022

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

In the opinion of the Trustees, there are no significant judgements, assumptions or estimates included in the financial statements, other than those described in the accounting policies below.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**SECOND PRESBYTERIAN CHURCH SAINTFIELD**  
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**NOTES TO THE ACCOUNTS** *(continued)*  
31 December 2022

**1. ACCOUNTING POLICIES** *(continued)*

**INCOMING RESOURCES**

- (i) **Recognition of incoming resources**  
These are included in the Statement of Financial Activities (SoFA) when:
- the congregation becomes entitled to the resources;
  - the trustees are virtually certain they will receive the resources; and
  - the monetary value can be measured with sufficient reliability.
- (ii) **Incoming resources with related expenditure**  
Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.
- (iii) **Grants and donations**  
Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.
- (iv) **Tax reclaims on donations and gifts**  
Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
- (v) **Contractual income and performance related grants**  
This is only included in the SoFA once the related goods or services have been delivered.
- (vi) **Gifts in kind**  
Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.
- (vii) **Donated services and facilities**  
These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
- (viii) **Volunteer help**  
The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
- (ix) **Investment income**  
This is included in the accounts when receivable.
- (x) **Investment gains and losses**  
This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**SECOND PRESBYTERIAN CHURCH SAINTFIELD**  
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**NOTES TO THE ACCOUNTS** *(continued)*  
31 December 2022

**1. ACCOUNTING POLICIES** *(continued)*

**EXPENDITURE AND LIABILITIES**

**(xi) Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

**(xii) Governance Costs**

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**(xiii) Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**(xiv) Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**ASSETS**

**(xv) Tangible Fixed Assets**

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows

Land	- Nil
Buildings	- over 50 years
Fixtures and equipment	- 25% to 33 1/3% straight line

**(xvi) Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**SECOND PRESBYTERIAN CHURCH SAINTFIELD**  
a congregation of the Presbyterian Church in Ireland

**NOTES TO THE ACCOUNTS** (continued)  
31 December 2022

<b>2. DONATIONS AND LEGACIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	£	£	£	£	£
Recorded giving	88,155	15,412	-	103,567	102,519
Loose collections	359	-	-	359	433
Donations and gifts	27,086	13,960	-	41,046	12,451
Legacies	5,000	5,000	-	10,000	5,000
Gift Aid	22,377	8,450	-	30,827	25,495
	<u>142,977</u>	<u>42,822</u>	<u>-</u>	<u>185,799</u>	<u>145,898</u>
<b>3. CHARITABLE ACTIVITIES</b>					
Income from charitable activities	-	-	-	-	286
Fees from burial fees	-	1,920	-	1,920	1,660
Membership fees	-	3,286	-	3,286	2,655
Fundraising events	-	14,502	-	14,502	845
Grants	-	1,400	-	1,400	1,600
	<u>-</u>	<u>21,108</u>	<u>-</u>	<u>21,108</u>	<u>7,046</u>
<b>4. OTHER TRADING ACTIVITIES</b>					
Letting of premises	3,425	-	-	3,425	1,692
<b>5. INVESTMENTS</b>					
Deposit interest	662	13	-	675	579
PCI General Investment Fund	-	-	2,021	2,021	1,946
NI Central Investment Fund	-	-	1,207	1,207	1,207
	<u>662</u>	<u>13</u>	<u>3,228</u>	<u>3,903</u>	<u>3,732</u>

**SECOND PRESBYTERIAN CHURCH SAINTFIELD**  
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**NOTES TO THE ACCOUNTS** (continued)  
31 December 2022

<b>6. OTHER INCOME</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	£	£	£	£	£
Other income	302	225	-	527	30

<b>7. RAISING FUNDS</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	£	£	£	£	£
FWO envelopes	270	-	-	270	253
Fundraising events	-	421	-	421	146
	270	421	-	691	399

<b>8. CHARITABLE ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	£	£	£	£	£
General Assembly Assessments	18,806	-	-	18,806	20,645
Presbytery fees	804	-	-	804	613
Ministry and support staff costs	56,091	-	-	56,091	51,662
Congregational running expenses	49,291	24,099	-	73,390	57,897
Donations to Missions and charities	28,128	11,382	-	39,510	21,327
Governance costs	1,680	-	-	1,680	1,440
	154,800	35,481	-	190,281	153,584

<b>9. OTHER EXPENDITURE</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	£	£	£	£	£
Other expenses	1,000	-	-	1,000	800

<b>10. EMPLOYEES</b>	<b>2022</b>	<b>2021</b>
	£	£
<b>Employment costs</b>		
Stipend and salaries	50,580	46,222
Social security costs	4,897	4,570
Pension contributions	8,722	8,568
	64,199	59,360

**SECOND PRESBYTERIAN CHURCH SAINTFIELD**  
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**NOTES TO THE ACCOUNTS** (continued)  
31 December 2022

**10. EMPLOYEES** (continued)

**Number of Employees**

The Minister is an office holder and not an employee. He receives a stipend from the Presbyterian Church but this, and associated costs including pension, are reimbursed by the congregation. For the purposes of these accounts, the stipend of the minister is included in employee costs. The average number of employees, including the minister of the congregation, expressed as full-time equivalents, during the year was:

	<b>2022</b>	<b>2021</b>
	-----	-----
Average number of employees	2	2
	=====	=====

There were no employees in receipt of employee benefits in excess of £60,000 (2021: none)

**11. PENSION COSTS**

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were:

	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	-----	-----
	£	£
Contributions	8,722	8,568
	=====	=====

The congregation also offers a NEST pension scheme to all other employees. No employees are currently members of this pension scheme (2021 – none).

**SECOND PRESBYTERIAN CHURCH SAINTFIELD**  
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**NOTES TO THE ACCOUNTS** (continued)  
31 December 2022

**12. TANGIBLE FIXED ASSET**

	<u>Land</u>	<u>Buildings</u>	<u>Fixtures &amp; equipment</u>	<u>Total</u>
	£	£	£	£
<b>Cost or valuation</b>				
At 1 January 2022	375,000	955,000	11,542	1,341,542
Additions	-	6,510	3,300	9,810
Disposals	-	-	-	-
	-----	-----	-----	-----
At 31 December 2022	375,000	961,510	14,842	1,351,352
	-----	-----	-----	-----
<b>Depreciation</b>				
At 1 January 2022	-	114,600	3,437	118,037
Provision for year	-	19,111	3,221	22,332
Disposals	-	-	-	-
	-----	-----	-----	-----
At 31 December 2022	-	133,711	6,658	140,369
	-----	-----	-----	-----
<b>Net Book Value</b>				
At 31 December 2022	375,000	827,799	8,184	1,210,983
	=====	=====	=====	=====
At 31 December 2021	375,000	840,400	8,105	1,223,505
	=====	=====	=====	=====

**13. INVESTMENTS**

	<u>2022</u>	<u>2021</u>
	£	£
PCI General Investment Fund	91,486	99,680
NI Central Investment Fund	38,186	43,488
	-----	-----
	129,672	143,168
	=====	=====
Value at 1 January 2022	143,168	127,636
Gains/(losses on revaluation)	(13,496)	15,532
	-----	-----
Value 31 December 2022	129,672	143,168
	=====	=====

**SECOND PRESBYTERIAN CHURCH SAINTFIELD**  
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**NOTES TO THE ACCOUNTS** *(continued)*  
31 December 2022

<b>14. DEBTORS</b>	<b>2022</b>	<b>2021</b>
	----- £	----- £
Gift Aid Recoverable	25,388	22,672
Other debtors	6,614	6,014
Prepayments and sundry debtors	5,612	4,458
	-----	-----
	<b>37,614</b>	<b>33,144</b>
	=====	=====
<b>15. CASH AT BANK AND IN HAND</b>		
Danske Bank current accounts	284,499	247,740
Cash in hand	1,663	1,294
	-----	-----
	<b>286,162</b>	<b>249,034</b>
	=====	=====
<b>16. CREDITORS</b> – amounts falling due within one year		
Accruals	16,284	9,999
	=====	=====

**SECOND PRESBYTERIAN CHURCH SAINTFIELD**  
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**NOTES TO THE ACCOUNTS** *(continued)*  
31 December 2022

**17. FUND BALANCES AND RECONCILIATION OF FUNDS**

FUND	Balance at start	Income	Expend	Gains/ Losses	Transfer	Balance at end
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
Church General Account	1,325,398	147,366	(156,070)	-	4,608	1,321,302
<b>Restricted Funds</b>						
Church Property Account	152,199	51,758	(25,293)	-	(1,086)	177,578
Church Organisations Account	18,087	12,411	(10,609)	-	(294)	19,595
	170,286	64,169	(35,902)	-	(1,380)	197,173
<b>Endowment Funds</b>						
PCI General Investment Fund	99,680	2,021	-	(8,194)	(2,021)	91,486
NI Central Investment Fund for Charities	43,488	1,207	-	(5,302)	(1,207)	38,186
	143,168	3,228	-	(13,496)	(3,228)	129,672
<b>Total</b>	<b>1,638,852</b>	<b>214,763</b>	<b>(191,972)</b>	<b>(13,496)</b>	<b>-</b>	<b>1,648,147</b>

**SECOND PRESBYTERIAN CHURCH SAINTFIELD**  
a congregation of the Presbyterian Church in Ireland

**NOTES TO THE ACCOUNTS** *(continued)*  
31 December 2022

**18. RELATED PARTY TRANSACTION**

- (i) One of the Trustees was in receipt of remuneration during the current year in relation to their engagement as minister following (2021 – 1). The total remuneration paid excluding pension and social security costs was £36,347 (2021 – £35,700).
- (ii) Pension contributions paid in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009) were £8,723 (2021 – £8,568).
- (iii) No trustee received remuneration in relation to their role as trustee (2021 – none). Expenses reimbursed to the minister during the year totalled £6,722 (2021 - £6,455). These expenses were in relation to his role as employee of the church. No trustee received reimbursement of expenses in relation to their role as trustee (2021 – none).
- (iv) During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity:
  - £18,806 (2021 – £20,645) for congregational assessments
  - £8,882 (2021 – £9,707) towards the United Appeal
  - £1,777 (2021 – £Nil) toward the World Development Appeal
- (v) The congregation contributed £804 (2021 – £613) towards Presbytery Assessments during the year

**There were no other related party transactions.**