

**BALLYGILBERT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2023**

|                          | Note | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>2023 | Total<br>2022 |
|--------------------------|------|-----------------------|---------------------|--------------------|---------------|---------------|
|                          |      | £                     | £                   | £                  | £             | £             |
| <b>Receipts</b>          |      |                       |                     |                    |               |               |
| Donations and legacies   | 2    | 116,158               | 27,257              | -                  | 143,415       | 139,868       |
| Charitable activities    | 3    | 2,053                 | 3,172               | -                  | 5,225         | 2,147         |
| Investment Income        | 4    | 628                   | -                   | -                  | 628           | 446           |
| Other                    | 5    | 909                   | -                   | -                  | 909           | 1,076         |
|                          |      | -----                 | -----               | -----              | -----         | -----         |
|                          |      | 119,748               | 30,429              | -                  | 150,177       | 143,537       |
| Sale of fixed assets     |      | -                     | -                   | -                  | -             | -             |
|                          |      | -----                 | -----               | -----              | -----         | -----         |
| <b>Total Receipts</b>    |      | 119,748               | 30,429              | -                  | 150,177       | 143,537       |
|                          |      | -----                 | -----               | -----              | -----         | -----         |
| <b>Payments</b>          |      |                       |                     |                    |               |               |
| Raising funds            | 6    | 640                   | -                   | -                  | 640           | 1,180         |
| Charitable activities    | 7    | 126,040               | 22,050              | -                  | 148,090       | 142,659       |
|                          |      | -----                 | -----               | -----              | -----         | -----         |
|                          |      | 126,680               | 22,050              | -                  | 148,730       | 143,839       |
| Purchase of Investments  | 9    |                       |                     |                    |               |               |
| Purchase of fixed assets | 8    |                       |                     |                    |               |               |
|                          |      | -----                 | -----               | -----              | -----         | -----         |
| <b>Total Payments</b>    |      | 126,680               | 22,050              | -                  | 148,730       | 143,839       |
|                          |      | -----                 | -----               | -----              | -----         | -----         |
| Net receipts (payments)  |      | (6,932)               | 8,379               | -                  | 1,447         | (302)         |
| Transfers between funds  |      | 200                   | (200)               | -                  | -             | -             |
|                          |      | -----                 | -----               | -----              | -----         | -----         |
| Net movement in funds    |      | (6,732)               | 8,179               | -                  | 1,447         | (302)         |
| Funds brought forward    |      | 8,558                 | 44,634              | 7,809              | 61,001        | 61,303        |
|                          |      | -----                 | -----               | -----              | -----         | -----         |
| Funds carried forward    | 10   | 1,826                 | 52,813              | 7,809              | 62,448        | 61,001        |
|                          |      | =====                 | =====               | =====              | =====         | =====         |

**BALLYGILBERT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
STATEMENT OF ASSETS AND LIABILITIES**

**As at 31 December 2023**

|                                  | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total Funds<br/>2023</b> | <b>Total Funds<br/>2022</b> |
|----------------------------------|-------------------------------|-----------------------------|----------------------------|-----------------------------|-----------------------------|
|                                  | £                             | £                           | £                          | £                           | £                           |
| <b>Funds Reconciliation</b>      |                               |                             |                            |                             |                             |
| At start of year                 | 8,558                         | 44,634                      | 7,809                      | 61,001                      | 61,303                      |
| Net movement in funds            | (6,732)                       | 8,179                       | -                          | 1,447                       | (302)                       |
|                                  | -----                         | -----                       | -----                      | -----                       | -----                       |
| At end of year                   | 1,826                         | 52,813                      | 7,809                      | 62,448                      | 61,001                      |
|                                  | =====                         | =====                       | =====                      | =====                       | =====                       |
| <b>Bank &amp; Cash Balances</b>  |                               |                             |                            |                             |                             |
| Bank Current Accounts            |                               |                             |                            | 62,398                      | 60,951                      |
| Cash in Hand                     |                               |                             |                            | 50                          | 50                          |
|                                  |                               |                             |                            | -----                       | -----                       |
|                                  |                               |                             |                            | 62,448                      | 61,001                      |
|                                  |                               |                             |                            | =====                       | =====                       |
| <b>Additional information</b>    |                               |                             |                            |                             |                             |
| Investments held as fixed assets |                               |                             |                            | 7,809                       | 7,809                       |
|                                  |                               |                             |                            | =====                       | =====                       |

Approved by the Kirk Session at a meeting on 13 June 2024 and signed on its behalf by

Alastair Vance

Peter Davison

**BALLYGILBERT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND****NOTES TO THE ACCOUNTS****31 December 2023****1. ACCOUNTING POLICIES****BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

|                       | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total<br/>2023</b> | <b>Total<br/>2022</b> |
|-----------------------|-------------------------------|-----------------------------|----------------------------|-----------------------|-----------------------|
|                       | £                             | £                           | £                          | £                     | £                     |
| Recorded giving       | 88,842                        | 22,093                      | -                          | 110,935               | 101,816               |
| Loose collections     | 1,439                         | 151                         | -                          | 1,590                 | 843                   |
| Donations and gifts   | 50                            | -                           | -                          | 50                    | -                     |
| Gift Aid              | 19,827                        | 5,013                       | -                          | 24,840                | 33,209                |
| Legacies and bequests | 6,000                         | -                           | -                          | 6,000                 | 4,000                 |
|                       | -----                         | -----                       | -----                      | -----                 | -----                 |
|                       | 116,158                       | 27,257                      | -                          | 143,415               | 139,868               |
|                       | -----                         | -----                       | -----                      | -----                 | -----                 |

**3. CHARITABLE ACTIVITIES INCOME**

|                                   | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total 2023</b> | <b>Total 2022</b> |
|-----------------------------------|-------------------------------|-----------------------------|----------------------------|-------------------|-------------------|
|                                   | £                             | £                           | £                          | £                 | £                 |
| Income from charitable activities | 1,453                         | 760                         | -                          | 2,213             | 1,917             |
| Fees from weddings and funerals   | -                             | 88                          | -                          | 88                | 230               |
| Fundraising events                | -                             | 2,324                       | -                          | 2,324             | -                 |
| Grants                            | 600                           | -                           | -                          | 600               | -                 |
|                                   | -----                         | -----                       | -----                      | -----             | -----             |
|                                   | 2,053                         | 3,172                       | -                          | 5,225             | 2,147             |
|                                   | -----                         | -----                       | -----                      | -----             | -----             |

**BALLYGILBERT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND****NOTES TO THE ACCOUNTS (Cont'd)****31 December 2023****4. INVESTMENT INCOME**

|                         | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total 2023 | Total 2022 |
|-------------------------|-----------------------|---------------------|--------------------|------------|------------|
|                         | £                     | £                   | £                  | £          | £          |
| General Investment Fund | 628                   | -                   | -                  | 628        | 446        |
|                         | -----                 | -----               | -----              | -----      | -----      |
|                         | 628                   |                     |                    | 628        | 446        |
|                         | -----                 | -----               | -----              | -----      | -----      |

#### 5. OTHER INCOME

|              | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>2023 | Total<br>2022 |
|--------------|-----------------------|---------------------|--------------------|---------------|---------------|
|              | £                     | £                   | £                  | £             | £             |
| Other income | 909                   | -                   | -                  | 909           | 1,076         |
|              | -----                 | -----               | -----              | -----         | -----         |

#### 6. RAISING FUNDS

|                    | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total 2023 | Total 2022 |
|--------------------|-----------------------|---------------------|--------------------|------------|------------|
|                    | £                     | £                   | £                  | £          | £          |
| FWO envelopes      | 640                   | -                   | -                  | 640        | 1,180      |
| Fundraising events | -                     | -                   | -                  | -          | -          |
|                    | -----                 | -----               | -----              | -----      | -----      |
|                    | 640                   | -                   | -                  | 640        | 1,180      |
|                    | -----                 | -----               | -----              | -----      | -----      |

#### 7. CHARITABLE ACTIVITIES

|                                     | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total 2023 | Total 2022 |
|-------------------------------------|-----------------------|---------------------|--------------------|------------|------------|
|                                     | £                     | £                   | £                  | £          | £          |
| General Assembly Assessments        | 11,191                | -                   | -                  | 11,191     | 12,620     |
| Presbytery fees                     | 977                   | -                   | -                  | 977        | 875        |
| Ministry and support staff costs    | 84,113                | -                   | -                  | 84,113     | 79,257     |
| Congregational running expenses     | 29,755                | 3,533               | -                  | 33,288     | 31,260     |
| Donations to Missions and charities | 4                     | 18,517              | -                  | 18,521     | 18,647     |
|                                     | -----                 | -----               | -----              | -----      | -----      |
|                                     | 126,040               | 22,050              | -                  | 148,090    | 142,659    |
|                                     | -----                 | -----               | -----              | -----      | -----      |

### BALLYGILBERT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

#### NOTES TO THE ACCOUNTS (Cont'd)

31 December 2023

#### 8. FIXED ASSETS

The congregation owns the Church premises situated at 376 Belfast Road, Ballyrobert and the manse at 4 Rushfield, Helen's Bay together with the associated fixtures, fittings, plant and machinery. These have an insurance value of £4.5 million.

