

**BALLYGILBERT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Receipts						
Donations and legacies	2	112,176	27,692	-	139,868	135,306
Charitable activities	3	1,635	512	-	2,147	9,574
Investment Income	4	446	-	-	446	599
Other	5	1,076	-	-	1,076	607
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		115,333	28,204	-	143,537	146,086
Sale of fixed assets		-	-	-	-	-
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Total Receipts		115,333	28,204	-	143,537	146,086
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Payments						
Raising funds	6	1,180	-	-	1,180	991
Charitable activities	7	122,327	20,332	-	142,659	130,665
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		123,507	20,332	-	143,839	131,656
Purchase of Investments	9					
Purchase of fixed assets	8					
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Total Payments		123,507	20,332	-	143,839	131,656
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Net receipts (payments)		(8,174)	7,872	-	(302)	14,430
Transfers between funds		(123)	123	-	-	-
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Net movement in funds		(8,297)	7,995	-	(302)	14,430
Funds brought forward		16,855	36,639	7,809	61,303	46,873
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Funds carried forward	10	8,558	44,634	7,809	61,001	61,303
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**BALLYGILBERT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
At start of year	16,855	36,639	7,809	61,303	46,873
Net movement in funds	(8,297)	7,995	-	(302)	14,430
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At end of year	8,558	44,634	7,809	61,001	61,303
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Bank & Cash Balances					
Bank Current Accounts				60,951	61,253
Cash in Hand				50	50
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				61,001	61,303
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Additional information					
Investments held as fixed assets				7,809	7,809
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Approved by the Kirk Session at a meeting on 6 June 2023 and signed on its behalf by

Alastair Vance

Peter Davison

BALLYGILBERT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving	81,246	20,570	-	101,816	110,917
Loose collections	742	101	-	843	686
Donations and gifts	-	-	-	-	4,047
Gift Aid	26,188	7,021	-	33,209	18,656
Legacies and bequests	4,000	-	-	4,000	1,000
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	112,176	27,692	-	139,868	135,306
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3. CHARITABLE ACTIVITIES INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Income from charitable activities	1,585	332	-	1,917	1,625
Fees from weddings and funerals	50	180	-	230	250
Fundraising events	-	-	-	-	-
Grants	-	-	-	-	7,699
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	1,635	512	-	2,147	9,574
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BALLYGILBERT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (Cont'd)
31 December 2022

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Investment Fund	446	-	-	446	599
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5. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Other income	1,076	-	-	1,076	607
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6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	1,180	-	-	1,180	990
Fundraising events	-	-	-	-	1
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	1,180	-	-	1,180	991
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7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	12,620	-	-	12,620	11,720
Presbytery fees	875	-	-	875	875
Ministry and support staff costs	79,257	-	-	79,257	77,495
Congregational running expenses	29,575	1,685	-	31,260	25,934
Donations to Missions and charities	-	18,647	-	18,647	14,641
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	122,327	20,332	-	142,659	130,665
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BALLYGILBERT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (Cont'd)

31 December 2022

8. FIXED ASSETS

The congregation owns the Church premises situated at 376 Belfast Road, Ballyrobert and the manse at 4 Rushfield, Helen's Bay together with the associated fixtures, fittings, plant and machinery. These have an insurance value of £4.5 million.

The congregation also owns the fixtures and fittings within the church, including audio/visual presentation and recording equipment, play equipment, tables and chairs, and office equipment.

9. INVESTMENTS

The congregation has the following investments. Amounts are shown at current market valuation.

		2022	2021
		£	£
General Investment Fund	1,650 shares	20,164	21,970

10. FUND BALANCES

Fund	Balance at start	Receipts	Payments	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	16,855	115,333	(123,507)	(8,174)	(123)	8,558
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	16,855	115,333	(123,507)	(8,174)	(123)	8,558
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Restricted Funds						
Mission Fund	11,806	4,312	(5,158)	(846)	-	10,960
Property Repair Fund	17,892	10,143	(1,460)	8,683	-	26,575
Special collections	183	13,236	(13,489)	(253)	223	153
Designated funds	5,921	180	-	180	-	6,101
Organisations	837	333	(225)	108	(100)	845
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	36,639	28,204	(20,332)	7,872	123	44,634
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Endowment Funds						
Sundry endowments	7,809	-	-	-	-	7,809
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Total	61,303	143,537	(143,839)	(302)	-	61,001
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