

Registration number: NI626481

Erne Rivers Trust

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2018

CJ Maguire & Co Ltd
Chartered Accountants
42a Forthill Street
Enniskillen
Co Fermanagh
BT74 6AJ

Erne Rivers Trust

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Erne Rivers Trust

Company Information

Directors	Mr Albert Keys Dr John Spence James McPhillips Paul Kearney
Company secretary	Dr John Spence
Registered office	Clinton Centre Belmore Street Enniskillen Co Fermanagh BT74 6AA
Bankers	Bank of Ireland Enniskillen Townhall Street Enniskillen Co Fermanagh BT74 7BD
Accountants	CJ Maguire & Co Ltd Chartered Accountants 42a Forthill Street Enniskillen Co Fermanagh BT74 6AJ

Erne Rivers Trust

Directors' Report for the Year Ended 30 September 2018

The directors present their report and the financial statements for the year ended 30 September 2018.

Directors of the company

The directors who held office during the year were as follows:

Mr Albert Keys

Dr John Spence - Company secretary and director

James McPhillips

Paul Kearney

Principal activity

The principal activity of the company is charity

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 26 June 2019 and signed on its behalf by:

.....
Mr Albert Keys
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
Erne Rivers Trust
for the Year Ended 30 September 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Erne Rivers Trust for the year ended 30 September 2018 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie>

This report is made solely to the Board of Directors of Erne Rivers Trust, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Erne Rivers Trust and state those matters that we have agreed to state to the Board of Directors of Erne Rivers Trust, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Erne Rivers Trust and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Erne Rivers Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Erne Rivers Trust. You consider that Erne Rivers Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Erne Rivers Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

CJ Maguire & Co Ltd
Chartered Accountants
42a Forthill Street
Enniskillen
Co Fermanagh
BT74 6AJ
26 June 2019

Erne Rivers Trust

Profit and Loss Account for the Year Ended 30 September 2018

	Note	2018 £	2017 £
Turnover		-	-
Administrative expenses		<u>(226)</u>	<u>(218)</u>
Operating deficit		<u>(226)</u>	<u>(218)</u>
Deficit before tax		<u>(226)</u>	<u>(218)</u>
Deficit for the financial year		<u><u>(226)</u></u>	<u><u>(218)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Erne Rivers Trust

Statement of Comprehensive Income for the Year Ended 30 September 2018

	2018 £	2017 £
Deficit for the year	<u>(226)</u>	<u>(218)</u>
Total comprehensive income for the year	<u><u>(226)</u></u>	<u><u>(218)</u></u>

Erne Rivers Trust

(Registration number: NI626481) Balance Sheet as at 30 September 2018

	Note	2018 £	2017 £
Current assets			
Cash at bank and in hand		2,835	3,061
Creditors: Amounts falling due within one year	3	<u>(200)</u>	<u>(200)</u>
Net assets		<u>2,635</u>	<u>2,861</u>
Capital and reserves			
Profit and loss account		<u>2,635</u>	<u>2,861</u>
Total equity		<u>2,635</u>	<u>2,861</u>

For the financial year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 26 June 2019 and signed on its behalf by:

.....
Mr Albert Keys
Director

Erne Rivers Trust

Statement of Changes in Equity for the Year Ended 30 September 2018

	Profit and loss account £	Total £
At 1 October 2017	2,861	2,861
Deficit for the year	<u>(226)</u>	<u>(226)</u>
Total comprehensive income	<u>(226)</u>	<u>(226)</u>
At 30 September 2018	<u>2,635</u>	<u>2,635</u>
	Profit and loss account £	Total £
At 1 October 2016	3,079	3,079
Deficit for the year	<u>(218)</u>	<u>(218)</u>
Total comprehensive income	<u>(218)</u>	<u>(218)</u>
At 30 September 2017	<u>2,861</u>	<u>2,861</u>

The notes on pages 8 to 9 form an integral part of these financial statements.

Erne Rivers Trust

Notes to the Financial Statements for the Year Ended 30 September 2018

1 General information

The company is a company limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Clinton Centre
Belmore Street
Enniskillen
Co Fermanagh
BT74 6AA
Northern Ireland

These financial statements were authorised for issue by the Board on 26 June 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Erne Rivers Trust

Notes to the Financial Statements for the Year Ended 30 September 2018

3 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Accruals and deferred income	<u>200</u>	<u>200</u>

4 Share capital

Erne Rivers Trust

Detailed Profit and Loss Account for the Year Ended 30 September 2018

	2018 £	2017 £
Turnover	-	-
Administrative expenses		
General administrative expenses	200	200
Finance charges	26	18
	<u>226</u>	<u>218</u>
Operating deficit	<u>(226)</u>	<u>(218)</u>
Deficit before tax	<u>(226)</u>	<u>(218)</u>

Erne Rivers Trust

Detailed Profit and Loss Account for the Year Ended 30 September 2018

	2018 £	2017 £
General administrative expenses		
Accountancy fees	<u>200</u>	<u>200</u>
Finance charges		
Bank charges	<u>26</u>	<u>18</u>