

**BALLYGOMARTIN CONGREGATION OF THE PRESBYTERIAN
CHURCH IN IRELAND**

**Statement of Financial Activity (Receipts and Payments Account)
for the year ended 31 December 2023**

Registered Charity in Northern Ireland (NIC105294)

BALLYGOMARTIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
Receipts						
Donations and legacies	2	56770	3037	0	59807	59027
Charitable activities	3	0	0	0	0	0
Other trading activities	4	0	0	0	0	1200
Investment Income	5	1785	0	0	1785	182
Other	6	0	0	0	0	0
Organisations		0	16570	0	16570	11312
		58555	19607	0	78162	71721
Sale of Investments		0	0	0	0	0
Sale of fixed assets -Lecture Hall		0	0	0	0	190000
Loans Received		0	0	0	0	0
Total Receipts		58555	19607	0	78162	261721
Payments						
Raising funds	7	280	0	0	280	280
Charitable activities	8	137806	10549	0	148355	68236
Investment costs		0	0	0	0	0
Other	9	0	0	0	0	0
Organisations		0	12224	0	12224	9061
		138086	22773	0	160859	77577
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		0	0	0	0	0
Total Payments		138086	22773	0	160859	77577
Net receipts / (payments)		-79531	-3166	0	-82697	184144
Transfers between funds		-4507	4507	0	0	0
Net movement in funds		-84038	1341	0	-82697	184144
Funds brought forward		251086	8107	0	259193	75049
Funds carried forward	12	167048	9448	0	176496	259193

**BALLYGOMARTIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2023

Assets & Liabilities		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
Funds Reconciliation		£	£	£	£	£
Bank and Cash at start of year		251086	8107	0	259193	75049
Net movement in funds		-84038	1341	0	-82697	184144
Bank and Cash at end of year		167048	9448	0	176496	259193
Bank & Cash Balances						
Bank Deposit Accounts					85000	0
Bank Current Accounts					82048	251086
Cash in Hand					115	135
Bank Current A/C's - Organisations					8993	7577
Cash in Hand - Organisations					340	395
					176496	259193
Other Assets						
Fixed Assets (using insurance values)						
Church Premises					1608101	1528613
Manse Premises					360015	342220
Fixtures, Fittings & Equipment (included above)						
Vehicles	None				0	0
Investments	None				0	0
Gift Aid receivable on donations					8830	8835
					2153442	2138861
Liabilities						
Loans					0	0
Other					0	0
					0	0

Approved by the Kirk Session at a meeting on 17th March 2024 and signed on its behalf by

[Name] WESLEY MCCREEDY

[Name] RAYMOND CUMMINS

[Date] 17th MARCH 2024

[Date] 17th MARCH 2024

BALLYGOMARTIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

2. Donations & Legacies	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded givings	42962	1820	0	44782	41930
Loose collections	3430	0	0	3430	3158
Donations and gifts	1675	1217	0	2892	5991
Gift Aid	8703	0	0	8703	7948
Legacies and bequest	0	0	0	0	0
	56770	3037	0	59807	59027

**BALLYGOMARTIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

3. CHARITABLE ACTIVITIES

3. Charitable Activities	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities	0	0	0	0	0
Fees from weddings and funerals	0	0	0	0	0
Fundraising events	0	0	0	0	0
HMRC - Covid Furlough scheme	0	0	0	0	0
Grants - UM Trust	0	0	0	0	0
	0	0	0	0	0

4. OTHER TRADING ACTIVITIES

4. Other Trading Activities	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises	0	0	0	0	1200
Trading income	0	0	0	0	0
	0	0	0	0	1200

5. INVESTMENT INCOME

5. Investment Income	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	1785	0	0	1785	182
General Investment Fund	0	0	0	0	0
Rents investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
	1785	0	0	1785	182

**BALLYGOMARTIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

6. OTHER INCOME

6. Other Income	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Insurance claims	0	0	0	0	0
Other income	0	0	0	0	0
	0	0	0	0	0

7. RAISING FUNDS

7. Raising Funds	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	280	0	0	280	280
Fundraising events	0	0	0	0	0
	280	0	0	280	280

8. CHARITABLE ACTIVITIES

8. Charitable Activities	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	10787	0	0	10787	8914
Presbytery fees	456	0	0	456	536
Ministry and support staff costs	34979	0	0	34979	25308
Congregational running expenses	14055	1192	0	15247	25829
Church Heating Project	77529	0	0	77529	0
Donations to Missions and charities	0	9357	0	9357	7649
Governance costs	0	0	0	0	0
	137806	10549	0	148355	68236

**BALLYGOMARTIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

9. OTHER EXPENDITURE

9. Other Expenditure	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Investment Properties Expenses	0	0	0	0	0
	0	0	0	0	0

10. FIXED ASSETS

The congregation owns:

- the Church premises situated at 132-140 Ballygomartin Road, BELFAST BT13 3NA and the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,608,101
- a Manse at 14 Lyndhurst View Avenue, BELFAST BT13 3XB (for the minister) and associated fixtures, fittings and equipment: these have an insurance value of £360,015

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

11. Investments	2023	2022
	£	£
General Investment Fund	0	0
Property	0	0
Other investments	0	0
	0	0

BALLYGOMARTIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

12. FUND BALANCES

12. Fund Balances	Balance at Start	Receipts	Payments	Surplus / (Deficit)	Transfer	Balance at End
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	66075	58555	138086	-79531	180504	167048
Proceeds from sale of Hall	185011	0	0	0	-185011	0
	251086	58555	138086	-79531	-4507	167048
Restricted Funds						
United Appeal	0	1820	4891	-3071	3071	0
Other Missions & Charities Fund	0	590	4466	-3876	3876	0
Wider World/Herald	0	132	132	0	0	0
Coach Tour	0	430	975	-545	545	0
Flower Fund	135	65	85	-20	0	115
Organisations	7972	16570	12224	4346	-2985	9333
TOTAL FUNDS	8107	19607	22773	-3166	4507	9448
Endowment Funds						
None	0	0	0	0	0	0
TOTAL FUNDS	259193	78162	160859	-82697	0	176496

	Valuation at Start	Revaluation Increase	Valuation at End
General Investment Fund	0	0	0
	0	0	0