

**CARRYDUFF CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Funds Reconciliation					
Bank and Cash at start of year	104,259	(45,459)	-	58,800	38,853
Net movement in funds	10,897	4,809	-	15,706	19,947
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Bank and Cash at end of year	115,156	(40,650)	-	74,506	58,800
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Bank & Cash Balances					
Bank Current Accounts				115,505	122,893
Banks Loans & Overdrafts				(40,999)	(64,093)
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				74,506	58,800
				=====	=====
Other Assets					
Fixed Assets – Note 10				1,500,000	1,500,000
General Investment Fund				60,557	55,532
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				1,560,557	1,555,532
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Total assets less liabilities				1,635,063	1,614,332
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Approved by the Kirk Session at a meeting on 6 September and signed on its behalf by

Rev Alistair Smyth

Mr Ian Montgomery

Signed: **Alistair Smyth**

Signed: **Ian Montgomery**

Date: **24 September 2024**

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**CARRYDUFF CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS**

31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving	111,634	-	-	111,634	107,505
Loose collections	2,960	-	-	2,960	1,833
Gift Aid	23,500	-	-	23,500	22,075
Repairs income	-	1,555	-	1,555	21,360
Graveyard income	-	658	-	658	1,158
Legacies and bequests	5,523	-	-	5,523	5,023
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	143,617	2,213	-	145,830	158,954
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**CARRYDUFF CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS**

31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Donations and appeals	15,463	-	-	15,463	23,774
Mission donations	-	2,933	-	2,933	3,856
Organisation income	-	13,654	-	13,654	9,521
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	15,463	16,587	-	32,050	37,151
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of church premises	6,210	-	-	6,210	5,205
Other rental income	-	24,000	-	24,000	24,000
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	6,210	24,000	-	30,210	29,205
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Manse land investment account	-	-	1,181	1,181	1,227
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	-	-	1,181	1,181	1,227
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**CARRYDUFF CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Miscellaneous income	644	-	-	644	478
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	644	-	-	644	478
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
WFO envelopes	580	-	-	580	572
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	580	-	-	580	572
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	13,394	-	-	13,394	14,195
Presbytery fees	986	-	-	986	877
Ministry and support staff costs	84,351	-	-	84,351	73,326
Congregational running expenses	38,940	21,120	-	60,060	73,846
Donations to missions/charities	16,963	4,496	-	21,459	34,929
Organisation costs	-	11,675	-	11,675	7,553
Governance costs	500	-	-	500	520
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	155,134	37,291	-	192,425	205,246
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CARRYDUFF CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Bequest account expenditure	23	-	-	23	23
Investment account expenditure	-	-	1,181	1,181	1,227
	----- 23	----- -	----- 1,181	----- 1,204	----- 1,250
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10. FIXED ASSETS

The congregation owns the Church premises situated at Church Road, Carryduff and the associated fixtures, fittings, plant and machinery. These have an insurance value of £4,923,291. The manse at Manse Gardens, Carryduff has an insurance value of £539,697.

**CARRYDUFF CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

11. FUND BALANCES

Fund	Balance at start	Receipts	Payments	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General account	15,053	160,411	(155,714)	4,697	700	20,450
Bequests account	89,206	5,523	(23)	5,500	-	94,706
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	104,259	165,934	(155,737)	10,197	700	115,156
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Restricted Funds						
Mission account	7,965	2,933	(4,496)	(1,563)	-	6,402
Graveyard account	2,116	658	(1,902)	(1,244)	-	872
Repairs account	1,305	1,555	(18,311)	(16,756)	-	(15,451)
29 Church Road account	(64,092)	24,000	(907)	23,093	-	(40,999)
Organisation accounts	7,247	13,654	(11,675)	1,979	(700)	8,526
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	(45,459)	42,800	(37,291)	5,509	(700)	(40,650)
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Endowment Funds						
Investment account	-	1,181	(1,181)	-	-	-
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	-	1,181	(1,181)	-	-	-
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Total	58,800	209,915	(194,209)	15,706	-	74,506
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