

**Ballykeel Presbyterian Church**  
a congregation of the Presbyterian Church in Ireland

**Trustees Annual Report and Receipts and Payments Accounts for the year ended 31  
December 2023**

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**BALLYKEEL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
TRUSTEES ANNUAL REPORT**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Statement of Assets and Liabilities as at that date.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Ballykeel Congregation of the Presbyterian Church in Ireland  
23 Crebilly Road  
Ballymena  
BT42 4DN

Registered Charity in Northern Ireland (NIC105290)

**CHARITY TRUSTEES**

The Charity Trustees who served during the year or who were trustees at the date of this report were

|  |                    |
|--|--------------------|
| Mr Francis McKendry                        | Mr David Moore     |
| Rev Dr Martin McNeely                      | Mr Andrew Houston  |
| Mr Thomas Simpson                          | Mr Gregory Baird   |
| Mr Ian Fretwell (Retired 28 November 2023) | Mr Trevor McMullan |
| Mr John McVicker                           |                    |

**PRINCIPAL OFFICE BEARERS**

|                  |                        |
|------------------|------------------------|
| Minister         | Rev. Dr Martin McNeely |
| Clerk of Session | Mr Thomas Simpson      |
| Secretary        | Ms Marie Shiels        |
| Treasurer        | Mr Michael Scroggie    |

**INDEPENDENT EXAMINER**

Mr John Finnegan  
Potter Finnegan Limited  
Unit 25 The Courtyard Business Park  
190 Galgorm Road  
Ballymena  
BT42 1HL

**BANKERS**

Danske Bank  
1-2 Broadway  
Ballymena  
BT43 7PE

**SOLICITORS**

McKervill Neilly  
1 Broadway Avenue  
Ballymena  
BT43 7AA

## **BALLYKEEL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)**

### **STRUCTURE AND MANAGEMENT**

#### **The Kirk Session**

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Sessions has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak, and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held six times in each year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

#### **Presbytery**

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Ballykeel congregation of the Presbyterian Church has been assigned to the Ballymena Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

#### **The General Assembly**

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

### **DESCRIPTION AND PURPOSE**

The charitable purpose of the congregation is the advancement of religion.

Ballykeel congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

**BALLYKEEL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
TRUSTEES ANNUAL REPORT (cont'd)  
DESCRIPTION AND PURPOSE (cont'd)**

The congregation's mission purpose is to be a Church of God's people, called to share and show the Gospel of Christ in every part of our lives, in every place and by the grace of God; and to help people of all ages become fully devoted followers of Jesus Christ. Our vision is, by the grace of God, to be an inclusive, welcoming community of Christ's people of all ages, which:

- is increasingly characterised by love for God, and love and concern for others.
- is committed to the historic Christian gospel as revealed in the Bible.
- is relevant to people of south Ballymena and further afield.

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another.
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage, and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

**ACTIVITIES AND OBJECTIVES**

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of organisations including:

- Sunday School
- Youth Fellowship
- Midweek Meeting
- Pensioners Dinner
- Community Service
- Several bible study groups

An AGM took place on 24<sup>th</sup> February 2023.

**ACHIEVEMENTS AND PERFORMANCE**

**Worship and prayer**

The congregation normally met for worship each Sunday at 10.00am. During the week, the Thursday 1030 Bible Study provided an opportunity for members to meet for fellowship, to study the scriptures and for a time of prayer. There has been an encouraging core of 15 or so members meeting midweek for the 1030 meeting. There are 5 new Bible study groups – 3 men, 1 mixed and 1 women's group. The Women's Fellowship also re-started with an average of 27 members.

The Church year of 2023 has seen considerable encouragement in the life of Ballykeel Presbyterian. Of particular note is the number of new members who have joined, both through transfer and profession of faith. There has also been 3 baptisms and a steady increase in the number of children involved in the life of the congregation. The atmosphere and sense of fellowship on Sundays as well as through the week has been warm and welcoming.

Some new initiatives have brought specific increase to the outreach of the Church. A very successful Alpha course was run on Sunday evenings during the spring. This saw up to 40 people gather round tables to explore the Christian faith. A good number came from the local community. A new outreach called the Well has commenced on Wednesday mornings. This gathering is aimed at people who are free during the day to pop in for a cup of tea, refreshments, and conversation. It has attracted a good number of people – again, mainly local – with a good spread of ages.

All of the usual ministries of the Church have continued well, from small groups to prayer meetings, to Young Life on a Sunday night for teenagers. Overall Ballykeel Presbyterian are in a good position both to celebrate 50 years of witness in 2024 and navigate a new era of vacancy, following the call of the Rev. Dr. Martin McNeely to mission work in County Donegal.

**BALLYKEEL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
TRUSTEES ANNUAL REPORT (cont'd)  
ACHIEVEMENTS AND PERFORMANCE (cont'd)**

**Worship and prayer (cont'd)**

As well as our regular services during the year, we conducted 3 marriage services and gave thanks for faithful services and sought to comfort those who had been bereaved during the year.

At 31 December 2023 there were 90 communicant members and 160 families connected with the congregation. The average week attendance at morning worship is 120. The regular evening service gathers up to 25 people.

Normal business meetings including kirk session and committee meetings have taken place throughout the year.

**Pastoral care**

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, elders or by one of the congregation's pastoral visitors.

**Mission and outreach**

At a local level, the congregation serves by practical witness, prayer, pastoral visitation, local mission, and outreach in Ireland and overseas. We support a wide range of mission including Bible teaching, Youth work, practical aid, and translation.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership, and pastoral care.

The congregation also contributes to the denomination's annual World Development Appeal, Sunday School project and any other special appeals.

**Presbytery**

The congregation was represented at the regular meetings of Presbytery by our minister and / or one of the elders. This provides an important link between the congregations and the wider structures of the church.

**General Assembly**

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

**Property**

During the year the heating pumps were replaced at a cost of £6,000. £1,800 was spent of hedge removal and £1,750 was spent on general church repairs. There were no other major replacement or renovation works.

**Organisations**

|                  |               |                      |
|------------------|---------------|----------------------|
| Youth fellowship | attendance 12 | every Sunday evening |
| Sunday School    | attendance 30 | every Sunday morning |

**Volunteers**

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

**BALLYKEEL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
TRUSTEES ANNUAL REPORT (cont'd)**

**PUBLIC BENEFIT STATEMENT**

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled, and bereaved).

Generally, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases.

Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities, and individual members of the public.

The Kirk Session has had regard to the Charity Commission's Public benefit requirement statutory guidance.

**FINANCIAL REVIEW**

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 81 contributors during the year (2022: 85) donating a total of £51,030 (2022: £50,788).

Total Income of the congregation during the year was £104,950 compared to £95,002 in the previous year.

Total expenditure increased from £110,293 in 2022 to £120,811 in 2023.

**STATEMENT OF TRUSTEE RESPONSIBILITIES**

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

As the congregation's total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 2008 to prepare a receipts and payment account and a statement of assets and liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Kirk Session at a meeting on 29 February 2024 and signed on its behalf by



Rev Dr Martin McNeely

Trustee



Thomas Simpson

Trustee

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF BALLYKEEL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

I report on the accounts of the Charity for the year ended 31st December 2023, which are set out within this document.

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

1. Examine the accounts under section 65 of the Charities Act
2. Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
3. State whether particular matters have come to my attention.

**Basis of independent examiner's report:**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

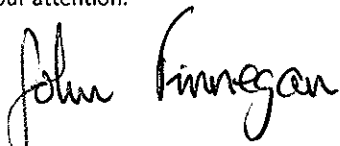
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matter 1 to 4 listed above and, in connection with following Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



**Mr John Finnegan**  
**Potter Finnegan Limited**  
Chartered Accountants  
Unit 25 The Courtyard Business Park  
190 Galgorm Road  
Ballymena  
BT42 1HL

29 February 2024

**BALLYKEEL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**

**For the year ended 31 December 2023**

|                                    | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2023<br>£ | Total Funds<br>2022<br>£ |
|------------------------------------|------|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>Income and Endowments from:</b> |      |                            |                          |                          |                          |
| Donations and legacies             | 2    | 77,329                     | 22,581                   | 99,910                   | 90,944                   |
| Charitable activities              | 3    | 3,228                      | 92                       | 3,320                    | 3,362                    |
| Other trading activities           | 4    | 475                        | -                        | 475                      | 250                      |
| Investments                        | 5    | 485                        | 760                      | 1,245                    | 446                      |
| Other income                       | 6    | -                          | -                        | -                        | -                        |
| <b>Total</b>                       |      | <b>81,517</b>              | <b>23,433</b>            | <b>104,950</b>           | <b>95,002</b>            |
| <b>Expenditure on:</b>             |      |                            |                          |                          |                          |
| Raising funds                      | 7    | (386)                      | -                        | (386)                    | (377)                    |
| Charitable activities              | 8    | (92,349)                   | (28,076)                 | (120,425)                | (109,916)                |
| Other expenditure                  | 9    | -                          | -                        | -                        | -                        |
| <b>Total</b>                       |      | <b>(92,735)</b>            | <b>(28,076)</b>          | <b>(120,811)</b>         | <b>110,293</b>           |
| Net Income/(expenditure)           |      | (11,218)                   | (4,643)                  | (15,861)                 | (15,291)                 |
| Transfers between funds            |      | (1,990)                    | 1,990                    | -                        | -                        |
| Net movement in funds              |      | (13,208)                   | (2,653)                  | (15,861)                 | (15,291)                 |
| <b>Reconciliation of funds:</b>    |      |                            |                          |                          |                          |
| Total funds brought forward        | 10   | 75,955                     | 49,608                   | 125,563                  | 140,854                  |
| Total funds carried forward        | 10   | 62,747                     | 46,955                   | 109,702                  | 125,563                  |

**BALLYKEEL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2023

**1. Fixed Assets**

The congregation owns the church premises and manse situated at 23 – 25 Crebilly Road, Ballymena, BT42 4DN and the associated fixtures and fittings. These have an insurance value of £1,532,774.

**2. Investments**

The congregation has the following investments. Amounts are shown at market valuation.

|   | 2023          | 2022          |
|---|---------------|---------------|
|   | £             | £             |
| General Investment Account                  | 16,265        | 15,985        |
| Building and Development Investment Account | 26,966        | 26,212        |
|   | <u>43,231</u> | <u>42,197</u> |

**3. Amounts owed**

At the end of the year the following amounts were owed to the congregations

|          | 2023          | 2022          |
|----------|---------------|---------------|
|          | £             | £             |
| Gift Aid | 13,616        | 15,116        |
|          | <u>13,616</u> | <u>15,116</u> |


**4. Cash and bank balances**


|                                  | 2023          | 2022          |
|----------------------------------|---------------|---------------|
|                                  | £             | £             |
| General Account                  | 46,481        | 59,925        |
| Building and development Account | 18,490        | 21,383        |
| Mission Account                  | 9             | 654           |
| Presbyterian Women Account       | 500           | 630           |
| Sunday School Account            | 990           | 772           |
|                                  | <u>66,470</u> | <u>83,364</u> |

**5. Amounts owed**

|                 | 2023         | 2022         |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Accountancy     | 1,200        | 1,200        |
| Other creditors | -            | 1,429        |
|                 | <u>1,200</u> | <u>2,629</u> |

Approved by the Kirk Session at a meeting on 29 February 2024 and signed on its behalf by:

  
Rev Dr Martin McNeely  
Trustee

  
Thomas Simpson  
Trustee

**BALLYKEEL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS**

31 December 2023

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

|                     | Unrestricted Funds | Restricted Funds | Total Funds<br>2023 | Total Funds<br>2022 |
|---------------------|--------------------|------------------|---------------------|---------------------|
|                     | £                  | £                | £                   | £                   |
| Recorded givings    | 51,030             | 18,324           | 69,354              | 68,571              |
| Loose collections   | 7,419              | 54               | 7,473               | 5,630               |
| Donations and gifts | 7,891              | -                | 7,891               | 2,158               |
| Gift Aid            | 10,989             | 4,203            | 15,192              | 14,585              |
|                     | <u>77,329</u>      | <u>22,581</u>    | <u>99,910</u>       | <u>90,944</u>       |

**3. CHARITABLE ACTIVITIES**

|                                   | Unrestricted Funds | Restricted Funds | Total Funds<br>2023 | Total Funds<br>2022 |
|-----------------------------------|--------------------|------------------|---------------------|---------------------|
|                                   | £                  | £                | £                   | £                   |
| Income from charitable activities | 3,228              | 92               | 3,320               | 3,362               |
|                                   | <u>3,228</u>       | <u>92</u>        | <u>3,320</u>        | <u>3,362</u>        |

**BALLYKEEL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS (Cont'd)**

**4. OTHER TRADING ACTIVITIES**

|                     | Unrestricted Funds | Restricted Funds | Total Funds<br>2023 | Total Funds<br>2022 |
|---------------------|--------------------|------------------|---------------------|---------------------|
|                     | £                  | £                | £                   | £                   |
| Letting of premises | 475                | -                | 475                 | 250                 |
|                     | <u>475</u>         | <u>-</u>         | <u>475</u>          | <u>250</u>          |

**5. INVESTMENTS**

|                        | Unrestricted Funds | Restricted Funds | Total Funds<br>2023 | Total Funds<br>2022 |
|------------------------|--------------------|------------------|---------------------|---------------------|
|                        | £                  | £                | £                   | £                   |
| Bank interest received | 485                | 760              | 1,245               | 446                 |
|                        | <u>485</u>         | <u>760</u>       | <u>1,245</u>        | <u>446</u>          |

**6. OTHER INCOME**

|              | Unrestricted Funds | Restricted Funds | Total Funds<br>2023 | Total Funds<br>2022 |
|--------------|--------------------|------------------|---------------------|---------------------|
|              | £                  | £                | £                   | £                   |
| Other income | -                  | -                | -                   | -                   |
|              | <u>-</u>           | <u>-</u>         | <u>-</u>            | <u>-</u>            |

**7. RAISING FUNDS**

|               | Unrestricted Funds | Restricted Funds | Total Funds<br>2023 | Total Funds<br>2022 |
|---------------|--------------------|------------------|---------------------|---------------------|
|               | £                  | £                | £                   | £                   |
| FWO envelopes | 386                | -                | 386                 | 377                 |
|               | <u>386</u>         | <u>-</u>         | <u>386</u>          | <u>377</u>          |

**8. CHARITABLE ACTIVITIES**

|                                     | Unrestricted Funds | Restricted Funds | Total Funds<br>2023 | Total Funds<br>2022 |
|-------------------------------------|--------------------|------------------|---------------------|---------------------|
|                                     | £                  | £                | £                   | £                   |
| General Assembly Assessments        | 7,727              | -                | 7,727               | 9,429               |
| Presbytery fees                     | 336                | -                | 336                 | 417                 |
| Ministry and support staff costs    | 45,260             | -                | 45,260              | 43,861              |
| Congregational running expenses     | 22,359             | 12,211           | 34,570              | 37,391              |
| Donations to missions and charities | 15,258             | 15,761           | 31,019              | 17,333              |
| Governance costs                    | 1,409              | 104              | 1,513               | 1,485               |
|                                     | <u>92,349</u>      | <u>28,076</u>    | <u>120,425</u>      | <u>109,916</u>      |

**9. OTHER EXPENDITURE**

|                   | Unrestricted Funds | Restricted Funds | Total Funds<br>2023 | Total Funds<br>2022 |
|-------------------|--------------------|------------------|---------------------|---------------------|
|                   | £                  | £                | £                   | £                   |
| Other expenditure | -                  | -                | -                   | -                   |
|                   | <u>-</u>           | <u>-</u>         | <u>-</u>            | <u>-</u>            |

**BALLYKEEL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (Cont'd)**

**10. FUND BALANCES**

**(i) Unrestricted Funds**

|              | <b>2023</b>   | <b>2022</b>   |
|--------------|---------------|---------------|
|              | £             | £             |
| General fund | 62,747        | 75,955        |
|              | <u>62,747</u> | <u>75,955</u> |

**(ii) Restricted Funds**

|                             | <b>2023</b>   | <b>2022</b>   |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Building & Development Fund | 45,456        | 47,551        |
| Mission Fund                | 9             | 655           |
| Presbyterian Women Account  | 500           | 630           |
| Sunday School Account       | 990           | 772           |
|                             | <u>46,955</u> | <u>49,608</u> |

**(iii) Reconciliation of movement of funds**

|                             | <b>Opening<br/>balance</b> | <b>Income</b>  | <b>Expenditure</b> | <b>Transfer</b> | <b>Closing<br/>balance</b> |
|-----------------------------|----------------------------|----------------|--------------------|-----------------|----------------------------|
|                             | £                          | £              | £                  | £               | £                          |
| <b>Unrestricted Funds</b>   |                            |                |                    |                 |                            |
| General fund                | 75,955                     | 81,517         | (92,735)           | (1,990)         | 62,747                     |
|                             | <u>75,955</u>              | <u>81,517</u>  | <u>(92,735)</u>    | <u>(1,990)</u>  | <u>62,747</u>              |
| <b>Restricted Funds</b>     |                            |                |                    |                 |                            |
| Building & Development Fund | 47,551                     | 9,724          | (11,819)           | -               | 45,456                     |
| Mission Fund                | 655                        | 13,410         | (15,816)           | 1,760           | 9                          |
| Presbyterian Women Account  | 630                        | 93             | (223)              | -               | 500                        |
| Sunday School Account       | 772                        | 206            | (218)              | 230             | 990                        |
|                             | <u>49,608</u>              | <u>23,433</u>  | <u>(28,076)</u>    | <u>1,990</u>    | <u>46,955</u>              |
| <b>Total</b>                | <u>125,563</u>             | <u>104,950</u> | <u>(120,811)</u>   | <u>-</u>        | <u>109,702</u>             |