

BALLYKEEL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)

For the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income and Endowments from:					
Donations and legacies	2	99,994	21,576	121,570	99,910
Charitable activities	3	3,350	238	3,588	3,320
Other trading activities	4	300	-	300	475
Investments	5	963	1,460	2,423	1,245
Other income	6	-	-	-	-
Total		104,607	23,274	127,881	104,950
Expenditure on:					
Raising funds	7	(401)	-	(401)	(386)
Charitable activities	8	(55,866)	(19,780)	(75,646)	(120,425)
Other expenditure	9	-	-	-	-
Total		(56,267)	(19,780)	(76,047)	(120,811)
Net Income/(expenditure)		48,340	3,494	51,834	(15,861)
Transfers between funds		-	-	-	-
Net movement in funds		48,340	3,494	51,834	(15,861)
Reconciliation of funds:					
Total funds brought forward	10	62,747	46,955	109,702	125,563
Total funds carried forward	10	111,087	50,449	161,536	109,702

**BALLYKEEL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2024

1. Fixed Assets

The congregation owns the church premises and manse situated at 23 – 25 Crebilly Road, Ballymena, BT42 4DN and the associated fixtures and fittings. These have an insurance value of £2,238,863.

2. Investments

The congregation has the following investments. Amounts are shown at market valuation.

	2024	2023
	£	£
General Investment Account	16,998	16,265
Building and Development Investment Account	28,420	26,966
	<u>45,418</u>	<u>43,231</u>

3. Amounts owed

At the end of the year the following amounts were owed to the congregations

	2024	2023
	£	£
Gift Aid	14,171	13,616
	<u>14,171</u>	<u>13,616</u>

4. Cash and bank balances

	2024	2023
	£	£
General Account	94,087	46,481
Building and development Account	17,617	18,490
Mission Account	2,855	9
Presbyterian Women Account	471	500
Sunday School Account	1,086	990
	<u>116,116</u>	<u>66,470</u>

5. Amounts owed

	2024	2023
	£	£
Accountancy	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

Approved by the Kirk Session at a meeting on 12 May 2025 and signed on its behalf by:

Trevor McMullan

Trustee *T. McMullan*

Thomas Simpson

Trustee *T. Simpson*

BALLYKEEL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Recorded givings	51,640	17,929	69,569	69,354
Loose collections	5,593	761	6,354	7,473
Donations and gifts	2,120	-	2,120	7,891
Gift Aid	10,641	2,886	13,527	15,192
Legacies	30,000	-	30,000	
	<u>99,994</u>	<u>21,576</u>	<u>121,570</u>	<u>99,910</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Income from charitable activities	<u>3,350</u>	<u>238</u>	<u>3,588</u>	<u>3,320</u>
	<u>3,350</u>	<u>238</u>	<u>3,588</u>	<u>3,320</u>

**BALLYKEEL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (Cont'd)**

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Letting of premises	300	-	300	475
	<u>300</u>	<u>-</u>	<u>300</u>	<u>475</u>

5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Bank interest received	963	1,460	2,423	1,245
	<u>963</u>	<u>1,460</u>	<u>2,423</u>	<u>1,245</u>

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Other income	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
FWO envelopes	401	-	401	386
	<u>401</u>	<u>-</u>	<u>401</u>	<u>386</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
General Assembly Assessments	6,716	-	6,716	7,727
Presbytery fees	300	-	300	336
Ministry and support staff costs	22,437	-	22,437	45,260
Congregational running expenses	21,883	8,757	30,640	34,570
Donations to missions and charities	3,119	10,921	14,040	31,019
Governance costs	1,411	102	1,513	1,513
	<u>55,866</u>	<u>19,780</u>	<u>75,646</u>	<u>120,425</u>

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Other expenditure	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**BALLYKEEL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (Cont'd)**

10. FUND BALANCES

(i) Unrestricted Funds

	2024	2023
	£	£
General fund	111,087	62,747
	<u>111,087</u>	<u>62,747</u>

(ii) Restricted Funds

	2024	2023
	£	£
Building & Development Fund	46,036	45,456
Mission Fund	2,856	9
Presbyterian Women Account	471	500
Sunday School Account	1,086	990
	<u>50,449</u>	<u>46,955</u>

(iii) Reconciliation of movement of funds

	Opening balance	Income	Expenditure	Transfer	Closing balance
	£	£	£	£	£
Unrestricted Funds					
General fund	62,747	104,607	(56,267)	-	111,087
	<u>62,747</u>	<u>104,607</u>	<u>(56,267)</u>	-	<u>111,087</u>
Restricted Funds					
Building & Development Fund	45,456	8,390	(7,810)	-	46,036
Mission Fund	9	13,821	(10,974)	-	2,856
Presbyterian Women Account	500	239	(268)	-	471
Sunday School Account	990	824	(728)	-	1,086
	<u>46,955</u>	<u>23,274</u>	<u>(19,780)</u>	-	<u>50,449</u>
Total	<u>109,702</u>	<u>127,881</u>	<u>(76,047)</u>	-	<u>161,536</u>