

TRINITY AHOGHILL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and legacies	2	100,036	61,901	0	161,937	156,912
Charitable activities	3	0	7,241	0	7,241	5,961
Other trading activities	4	1,000	0	0	1,000	0
Investment Income	5	2,036	1,719	160	3,915	1,050
Other	6	0	821	0	821	915
		<u>103,072</u>	<u>71,682</u>	<u>160</u>	<u>174,914</u>	<u>164,838</u>
Sale of Investments		0	0	0	0	0
Sale of Fixed Assets		0	0	0	0	0
Loans Received		0	0	0	0	0
Total Receipts		<u>103,072</u>	<u>71,682</u>	<u>160</u>	<u>174,914</u>	<u>164,838</u>
Payments						
Raising funds	7	525	0	0	525	532
Charitable activities	8	55,121	55,705	0	110,826	137,239
Investment costs		0	0	0	0	0
Other	9	12,193	7,731	0	19,924	20,533
		<u>67,839</u>	<u>63,436</u>	<u>0</u>	<u>131,275</u>	<u>158,304</u>
Purchase of Investments		0	0	0	0	0
Purchase of Fixed Assets		0	0	0	0	3,628
Loan Repayments		0	0	0	0	0
Total Payments		<u>67,839</u>	<u>63,436</u>	<u>0</u>	<u>131,275</u>	<u>161,932</u>
Net receipts/(payments)		35,233	8,246	160	43,639	2,906
Transfers between funds		(780)	780	0	(0)	0
Net movement in funds		<u>34,453</u>	<u>9,026</u>	<u>160</u>	<u>43,639</u>	<u>2,906</u>
Funds Brought Forward		91,910	89,741	15,007	196,658	193,752
Funds Carried Forward	12	<u>126,363</u>	<u>98,767</u>	<u>15,167</u>	<u>240,297</u>	<u>196,658</u>

**TRINITY AHOGHILL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2024**

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of Year	91,910	89,741	15,007	196,658	193,752
Net Movement in funds	34,453	9,026	160	43,639	2,906
Bank and Cash at end of Year	<u>126,363</u>	<u>98,767</u>	<u>15,167</u>	<u>240,297</u>	<u>196,658</u>
Bank and Cash Balances					
Bank Deposit Accounts				101,621	101,621
Investments - Note 11				39,522	3,385
Bank Current Accounts				98,793	91,544
Cash in Hand				361	107
				<u>240,297</u>	<u>196,657</u>
Other Assets					
Fixed Assets - Note 10					
- Church Premises & equipment				4,115,126	3,919,167
- Manse				456,527	434,787
				<u>4,571,653</u>	<u>4,353,955</u>
Liabilities					
Loans				0	0
Others				0	0
				<u>0</u>	<u>0</u>

Approved by the Kirk Session at a meeting on

Name _____ Name _____ and signed on its behalf by
Date _____ Date _____

TRINITY AHOGHILL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in the Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded Giving	83,547	36,614	0	120,161	123,277
Loose Collections	3,232	6,452	0	9,684	11,654
Donations and Gifts	50	10,518	0	10,568	879
Gift Aid	13,207	8,317	0	21,524	20,102
Legacies and Bequest	0	0	0	0	1,000
	<u>100,036</u>	<u>61,901</u>	<u>0</u>	<u>161,937</u>	<u>156,912</u>

TRINITY AHOGHILL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

3. CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	0	2,375	0	2,375	1,297
Fundraising events	0	0	0	0	0
Membership Fees	0	2,628	0	2,628	2,064
Grants	0	2,238	0	2,238	2,600
	<u>0</u>	<u>7,241</u>	<u>0</u>	<u>7,241</u>	<u>5,961</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	1,000	-	-	1,000	-
Trading Income	-	-	-	-	-
	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>-</u>

5. INVESTMENT INCOME

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit Interest	1,952	1,696	0	3,648	703
General Investment Fund	84	23	160	267	347
	<u>2,036</u>	<u>1,719</u>	<u>160</u>	<u>3,915</u>	<u>1,050</u>

TRINITY AHOGHILL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

6. OTHER INCOME

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Insurance claims	0	0	0	0	0
Graveyard, carpark, wayleave	0	821	0	821	915
				0	0
	0	821	0	821	915

7. RAISING FUNDS

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Cost of FWO Envelopes	525	0	0	525	532
Fundraising Events	0	0	0	0	0
				0	0
	525	0	0	525	532

8. CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	9,710	0	0	9,710	9,366
Presbytery Fees	419	0	0	419	399
Ministry and Support Staff Costs	39,759	250	0	40,009	73,922
Congregational running Expenses	1,575	7,843	0	9,418	9,242
Donations to Missions and Charities	250	38,687	0	38,937	30,917
Event & Catering Expenses	1,607	8,719	0	10,326	11,261
Stationary & Teaching materials	1,051	206	0	1,257	1,557
Publications	0	0	0	0	0
Governance Costs	750	0	0	750	575
	55,121	55,705	0	110,826	137,239

**TRINITY AHOGHILL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)**

9. OTHER EXPENDITURE

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Utilities	12,111	0	0	12,111	10,709
Repairs and Maintenance	82	7,731	0	7,813	9,824
	<u>12,193</u>	<u>7,731</u>	<u>0</u>	<u>19,924</u>	<u>20,533</u>

10. FIXED ASSETS

The congregation owns the Church premises situated at Church Street Ahoghill and the Manse at Galgorm Road, Ahoghill. These together with the associated fixtures, fittings and equipment have an insurance value of £4,571,653 as at 31st December 2024

11. INVESTMENTS

	2024	2023
	£	£
General Investment Fund	£3,545	3,386
	<u>3,545</u>	<u>3,386</u>

TRINITY AHOGHILL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus/ (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Account	91,910	103,072	67,839	35,233 0	(780)	126,363 0
	<u>91,910</u>	<u>103,072</u>	<u>67,839</u>	<u>35,233</u>	<u>(780)</u>	<u>126,363</u>
Restricted Funds						
Property Account	79,637	18,969	12,630	6,339	0	85,976
567 Crew	752	1,757	2,397	(640)	500	612
Sunday School	66	130	475	(345)	279	0
Girls Brigade	2,910	6,090	6,242	(152)	244	3,002
Youth Club	2,094	1,494	2,547	(1,053)	127	1,168
Mission Support Group	2,907	17,445	24,876	(7,431)	10,782	6,258
Trinity Tots	722	849	815	34	0	756
Presbyterian Women	516	1,402	1,057	345	134	995
Proclaim Choir	137	0	10	(10)	(127)	0
Mission Fund	0	23,546	12,387	11,159	(11,159)	0
	<u>89,741</u>	<u>71,682</u>	<u>63,436</u>	<u>8,246</u>	<u>780</u>	<u>98,767</u>
Endowment Funds						
General Investment Fund	3,386	160	0	160	0	3,546
Bequest Fund	11,621	0	0	0	0	11,621
	<u>15,007</u>	<u>160</u>	<u>0</u>	<u>160</u>	<u>0</u>	<u>15,167</u>
Total	<u>196,658</u>	<u>174,914</u>	<u>131,275</u>	<u>43,639</u>	<u>0</u>	<u>240,297</u>