

# The Rotary Club of Belfast Trust Fund

Registered as a charity in Northern Ireland NIC105280

HMRC Registered number XN 30901

Principal address:

c/o Europa Hotel,

Great Victoria Street, Belfast

## TRUSTEES REPORT

### Trustees

Derek Baxter

David Boyd

Brian Clements

Rosemary Simpson

### Governing document

The Trust Fund was set up and is administered by The Rotary Club of Belfast ("The Club") under the terms of the Trust Deed dated 7 December 1998.

It is registered as a charity with the Northern Ireland Charity Commission.

### Trustee recruitment and appointment

The Trustees are appointed by the members of The Rotary Club of Belfast in general meeting as provided for in the Deed of Trust.

### Charitable purposes

The purpose of the charity is for the relief of the poor and needy and such other charitable purposes as the Club may decide in duly constituted meeting. The direct benefits which flow from this purpose include the provision of funds for other charitable and community organisations as well as individuals and encouraging volunteers to help alleviate poverty and improve conditions of education, health and well-being and family life of children, teenagers and adults in Northern Ireland and overseas which in turn promotes the development, education and experiences of young people.

### Summary of the main activities

The Trust Fund manages funds raised for its purposes and oversees the application of funds for and implementation of any service projects which might be entered into in the furtherance of those purposes. The Fund is used to facilitate a wide array of different projects in the areas of vocational and community service, together with assisting fundraising for other charities, especially in overseas aid. Vocational and youth service projects include the provision of experienced volunteers in interview and goal setting practice, together with exchange programmes for the development of youth, and encouraging leadership. The fund contributes to international projects such as Shelterbox and to the Rotary Foundation charity projects through its Annual Programmes Fund and the End Polio Now programme which benefits from matching funding from the Bill and Miranda Gates Foundation.

During the year the Trust Fund made donations totalling £25,287

### Policy on reserves

The Trust Fund holds endowment funds which have been provided to the charity in earlier years. Under the terms of the donation, the charity has elected to retain the assets and use the income to support its charitable activities. Balances in restricted funds are only held temporarily pending transfer to the beneficiaries concerned. The unrestricted fund balance represents income raised but not yet utilised in supporting charitable activities.

# The Rotary Club of Belfast Trust Fund

<b>STATEMENT OF FINANCIAL ACTIVITIES</b>				
<b>for the year ended 30 June 2024</b>				
	<b>2024</b>			<b>2023</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
Voluntary income	2,016	13,328	15,344	23,751
Grants and donations	-	-	-	-
Investment income	143		143	65
<b>Incoming resources from charitable activities</b>	-	-	-	-
<b>Other incoming resources</b>			-	-
<b>TOTAL INCOMING RESOURCES</b>	<b>2,158</b>	<b>13,328</b>	<b>15,486</b>	<b>23,816</b>
<b>RESOURCES EXPENDED</b>				
<b>Costs of generating funds</b>				
Costs of generating voluntary income	882	1,769	2,651	1,214
<b>Charitable activities</b>	667	-	667	550
<b>Governance costs</b>	-	-	-	-
<b>Other resources expended - charitable donations</b>				
Charitable donations	13,066	12,221	25,287	24,446
<b>TOTAL RESOURCES EXPENDED</b>	<b>14,616</b>	<b>13,990</b>	<b>28,606</b>	<b>26,210</b>
Net incoming(outgoing) resources for the year	(12,457)	(662)	(13,120)	(2,394)
Total funds brought forward	27,230	9,722	36,952	39,346
Total funds carried forward	<b>14,772</b>	<b>9,060</b>	<b>23,832</b>	<b>36,952</b>

# The Rotary Club of Belfast Trust Fund

GENERAL CHARITY AND SERVICE FUND						
for the year ended 30 June 2024						
	Balance	Income	Expenditure	Reallocated	Donations	Balance
	2023	inc gift aid		funds	made	30.6.24
	£	£	£		£	£
		1,190				
				2,038	a (3,228)	
<b>End Polio Now &amp; Foundation Annual Programmes</b>	-	1,190	-	2,038	(3,228)	-
	628	3,938		625	c (4,189)	1,002
	-	1,253			(1,253)	
<b>Shelterboxes and aquaboxes</b>	628	5,191	-	625	(5,442)	1,002
	-	2,015			(2,015)	-
	-	1,181		(181)	b (1,000)	-
	69	744	(69)			744
	1,950	-	(1,700)			250
	1,000					1,000
	625			(625)	c	-
<b>Sundry</b>	3,644	3,940	(1,769)	(806)	(3,015)	1,994
<b>Restricted Funds totals</b>	<b>4,272</b>	<b>10,321</b>	<b>(1,769)</b>	<b>1,857</b>	<b>(11,685)</b>	<b>2,996</b>
	b/f	2,093				
Allocations				(2,038)	a	
				181	b	
Income		440				
		900				
		93				
		225				
Programme expenditure		300	(668)			
			(32)			
Donations					(200)	
<b>General Fund (Unrestricted)</b>	<b>2,093</b>	<b>1,958</b>	<b>(701)</b>	<b>(1,857)</b>	<b>(200)</b>	<b>1,293</b>
<b>Balance at 30 June 2024</b>	<b>6,365</b>	<b>12,279</b>	<b>(2,470)</b>	<b>-</b>	<b>(11,885)</b>	<b>4,289</b>
	4,272	<b>Restricted Funds</b>				2,996
	2,093	<b>Unrestricted Funds</b>				1,293

Note re Foundation Sustaining members. In addition to the direct contributions included above, additional contributions were made by 25 members who are Sustaining members contributing \$100 directly to Foundation.

## The Rotary Club of Belfast Trust Fund

FUND ACCOUNTS		2024	
for the year ended 30 June 2024		£	
<b>GENERAL CHARITY AND SERVICE FUND - DONATIONS</b>			
<b>Charitable Donations</b>			
Shelterboxes /Aquaboxes	<i>Donations</i>	5,442	
End Polio Now/Foundation Action	<i>Annual</i>	3,228	
Corrymeela (Seeds of hope)	<i>District</i>	2,015	
Salvation Army	<i>Xmas appeal</i>	500	
St Vincent de Paul	<i>Xmas appeal</i>	500	
		<u>11,685</u>	
<b>Sundry donations</b>	Inner Wheel	200	
		<u>11,885</u>	
		<u>11,885</u>	
		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>COMBER DRUG AWARENESS FUND</b>			
Balance at start		1,971	2,471
Donations	John Savage Bursary	(500)	(500)
Balance at end		<u>1,471</u>	<u>1,971</u>
<b>CHARITY DRAW</b>			
Balance at start of year		480	870
Receivable from members		1,440	1,493
Prizes distributed		(850)	(680)
Transfer to Charity and Service Fund		(440)	(1,203)
Balance at end of year		<u>630</u>	<u>480</u>

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## The Rotary Club of Belfast Trust Fund

FUND ACCOUNTS		2024	2023
for the year ended 30 June 2024		£	£
<b>CHARITY BAG FUND</b>			
Balance at start of year		4,664	3,562
Donations received		1,058	2,300
Donations given:			
Youth Action		500	500
Belfast trailblazers PFC		500	-
Eritrea refugee translator course		416	-
Mary Peters Trust		200	-
Dementia Ni		-	250
NI Kidney research Fund		-	350
Hannah McKimm Sexual abuse		-	100
Speakers' charities		1,250	-
		<u>2,866</u>	<u>1,200</u>
Balance at end of year		<u>2,855</u>	<u>4,662</u>
<b>R G LYTTLE BEQUEST FUND</b>			
Balance at start of year		19,993	19,993
Interest received		50	-
Allocated to unrestricted		(50)	-
Donations given:			
Harmony Community Trust		5,000	-
Seeds of Hope		5,000	-
		<u>10,000</u>	<u>-</u>
Balance at end of year		<u>9,993</u>	<u>19,993</u>
<b>MONTGOMERY BOWL</b>			
	<b>Children in</b>		
	<b>Flowers</b>	<b>Hospital</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance at start of year	-	3,480	3,480
Donations receivable	73	1,077	1,150
Donations made	(73)	37	(36)
Balance at end of year	<u>-</u>	<u>4,593</u>	<u>4,593</u>
			<u>2023</u>
			<u>£</u>
			4,210
			1,093
			(1,823)
			3,480

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## The Rotary Club of Belfast Trust Fund

<b>BALANCE SHEET</b>		<b>2024</b>	<b>2023</b>
<b>30 June 2024</b>	<b>note</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>			
Investment - Lend with care		1,100	1,100
Danske Bank			
Current account		23,314	15,962
R G Lyttle Bequest		-	19,993
		<u>23,314</u>	<u>35,955</u>
Debtors		-	-
Creditors		(582)	(103)
<b>NET CURRENT ASSETS</b>		<u>23,832</u>	<u>36,952</u>
<b>Represented by:-</b>			
<b>FUNDS</b>			
	<b>Unrestricted</b>	<b>Restricted</b>	
General Charity and Service Fund	1,293	2,996	4,290
Charity Bag Fund	2,855		2,855
Charity Draw	630		630
R G Lyttle Bequest Fund	9,993		9,993
Montgomery Bowl Fund		4,593	4,593
Comber Drug Awareness Fund		1,471	1,471
	<u>14,770</u>	<u>9,060</u>	<u>23,832</u>
			<u>36,952</u>
<b>Confirmation by Trustees</b>			
We approve the financial statements on pages 3 to 8 and confirm that the records produced together with information and explanations supplied constitute a true and correct record of the transactions of the Trust for the year ended 30 June 2024.			
Approved by the Trustees on 2 December 2024 and signed on their behalf by			
Derek Baxter		David Boyd	

## The Rotary Club of Belfast Trust Fund

<b>NOTES TO THE ACCOUNTS</b>	
<b>for the year ended 30 June 2024</b>	
<b>1. Accounting policies</b>	
<b>Basis of accounting</b>	
The accounts have been prepared on a receipts and payments basis.	
<b>2. The Trust Fund</b>	
The Fund was established by The Rotary Club of Belfast in 1998 to carry on such charitable and service activities as the Club shall in duly constituted meeting from time to time direct. The Trust is registered with the HMRC as a Charity reference number XN30901 and is registered with the Northern Ireland Charity Commission number NIC105280. The Club may at any time by resolution remove and appoint a Trustee.	
<b>3. Donations</b>	
In addition to the cost of the provision of service programmes, donations were made to various deserving causes during the year totalling : £25,287 (2023 £24,446). Members also contributed \$2500 directly to Rotary Foundation not included in these accounts.	