

GROOMSPORT PRESBYTERIAN CHURCH

ANNUAL ACCOUNTS

2025

STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED 31 DECEMBER, 2025

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<u>Income</u>				
Charitable activities	100,263	37,234	137,497	133,291
Donations				53,202
Income from property	11,672		11,672	9,603
Investment income		51	51	8,784
Investment Capital Growth		8,164	8,164	5,422
Other income	350		350	599
<u>Total income</u>	<u>112,285</u>	<u>45,449</u>	<u>157,734</u>	<u>210,901</u>
<u>Expenditure</u>				
Charitable Activities	134,572	33,599	168,171	416,714
Grants & Donations	12,431	43,000	55,431	187,200
<u>Total Expenditure</u>	<u>147,003</u>	<u>76,599</u>	<u>223,602</u>	<u>603,974</u>
<u>Net Surplus (Deficit)</u>	<u>-34,718</u>	<u>-31,150</u>	<u>-65,868</u>	<u>-393,073</u>
<u>Reconciliation of Funds</u>				
Total Funds Brought Forward	104,671	301,036	405,707	798,780
Movement of Funds	-34,718	-31,150	-65,868	-393,073
Funds transfer	463	-463		
<u>Total Funds Carried Forward</u>	<u>70,416</u>	<u>269,423</u>	<u>339,839</u>	<u>405,707</u>

**STATEMENT OF FINANCIAL ASSETS AND LIABILITIES
AS AT 31 DECEMBER, 2025**

<u>Current Financial Assets</u>	<u>2025</u>	<u>2024</u>
<u>McCaw Trust:</u>		
DanskeBank	23,755	30,035
Rathbones	<u>200,478</u>	<u>215,263</u>
Total McCaw Fund Assets	224,233	<u>245,298</u>
 <u>General Funds:</u>		
Danske Bank	115,418	160,193
Cash	<u>188</u>	<u>216</u>
Total General Funds	<u>115,606</u>	160,409
 <u>Total financial assets</u>	<u>339,839</u>	<u>405,707</u>

<u>Reserves</u>	<u>2025</u>	<u>2024</u>
General Fund	70,416	104,671
Property Fund	11,840	20,340
Hall Development Fund	0	-2,921
Mission Fund	22,956	29,155
Flower Fund	1,341	1,441
Benevolent Fund	1,699	1,899
Outreach Fund	7,354	5,824
McCaw Trust	<u>224,233</u>	<u>245,298</u>
<u>Total Reserves</u>	<u>339,839</u>	<u>405,707</u>

At the end of the year there were no known liabilities.