

GROOMSPORT PRESBYTERIAN CHURCH

ANNUAL ACCOUNTS

2023

STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED 31 DECEMBER, 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<u>Income</u>				
Charitable activities	107,941	39,116	147,057	136,362
Donations	190	8,349	8,539	169,429
Income from property	10,580		10,580	8,950
Investment income		13,688	13,688	14,298
Investment Capital Growth		-17,766	-17,766	-61,762
Other income	1,399		1,399	768
<u>Total income</u>	<u>120,110</u>	<u>43,387</u>	<u>163,497</u>	<u>268,045</u>
<u>Expenditure</u>				
Charitable Activities	126,069	294,283	420,352	151,398
Grants & Donations	12,319	54,614	66,933	64,271
<u>Total Expenditure</u>	<u>138,388</u>	<u>348,897</u>	<u>487,285</u>	<u>215,669</u>
<u>Net Surplus (Deficit)</u>	<u>-18,278</u>	<u>-305,510</u>	<u>-323,788</u>	<u>52,376</u>
<u>Reconciliation of Funds</u>				
Total Funds Brought Forward	138,290	984,278	1,122,568	
Movement of Funds	-18,278	-305,510	-323,788	
<u>Total Funds Carried Forward</u>	<u>120,012</u>	<u>678,768</u>	<u>798,780</u>	

**STATEMENT OF FINANCIAL ASSETS AND LIABILITIES
AS AT 31 DECEMBER, 2023**

<u>Current Financial Assets</u>	<u>2023</u>	<u>2022</u>
Mc Caw Fund assets (For detail see McCaw accounts)	425,377	790,842
General accounts:		
Progressive BS	0	75,270
Danske Bank	373,403	256,456
Total	373,403	331,726
<u>Total financial assets</u>	<u>798,780</u>	<u>1,122,568</u>

Note 1 - Reserves	<u>2023</u>	<u>2022</u>
General Fund	120,012	138,290
Property Fund	20,613	21,647
Hall Development Fund	211,392	151,832
Mission Fund	18,068	16,439
Flower Fund	1,441	1,441
Benevolent Fund	1,877	2,077
Total Reserves	<u>373,403</u>	<u>331,726</u>

Note 2

There are no known outstanding liabilities at the end of the year

In our opinion, the financial statements give a true and accurate view of the state of the affairs of Groomsport Presbyterian Church and of its income and expenditure for the year ended 31 December, 2023

Chris Thompson
Treasurer

Shirley Collins
Independent Examiner