

**SECOND NEWTOWNARDS CONGREGATION OF THE
PRESBYTERIAN CHURCH IN IRELAND**

**Trustees Annual Financial Statements
for the year ended 31 December 2023**

Registered Charity in Northern Ireland (NIC105270)


SECOND NEWTOWNARDS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
Year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
Receipts						
Donations and legacies	2					
Charitable activities	3	37,184	14,865		52,049	54,639
Other trading activities	4	740			740	630
Investment Income	5	183			183	181
Other	6					
Sale of Investments						
Sale of fixed assets						
Loans Received						
Total Receipts		38,107	14,865		52,972	55,450
Payments						
Raising funds	7	451			451	310
Charitable activities	8	34,554	21,687		56,241	48,166
Investment costs						
Other	9					
Purchase of Investments						
Purchase of fixed assets						
Loan Repayments						
Total Payments		35,005	21,687		56,692	48,666
Net receipts / (payments)		3,102	(6,882)		(3,780)	6,784
Transfers between funds		(2,112)	2,112		0	0
Net movement in funds		990	(4,710)		(3,720)	6,784
Funds brought forward		69,416	4,295		73,711	66,702
Funds carried forward	12	70,406	(415)		69,991	73,486

SECOND NEWTOWNARDS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
as at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	69,416	4,295		73,711	66,702
Net movement in funds	990	(4,710)		(3,720)	6,784
Bank and Cash at end of year	70,406	(415)		69,991	73,486
Bank & Cash Balances					
Bank Deposit Accounts					
Bank Current Accounts	69,991			69,991	73,486
Cash in Hand					
Total	69,991			69,991	73,486
Other Assets					
Fixed Assets – Note 10					
- Church Premises					
- Fixtures, Fittings & Equipment					
- Vehicles					
Investments – Note 11					
Gift Aid receivable on donations					
Enter details of any other assets					
Liabilities					
Loans					
Enter details of any other liabilities					
Other					

Approved by the Kirk Session at a meeting on 13 February 2024 and signed on its behalf by :

Signed: 

Signed 

Date 13-2-24

Date 13/2/24

SECOND NEWTOWNARDS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
Year ending 31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving:	30,719	12,059		42,778	45,508
Loose collections	867	256		1,123	767
Donations and gifts	300			300	
Gift Aid	5,298	2,550		7,848	8,364
Legacies and bequest					
Total	37,184	14,865		52,049	53,639

SECOND NEWTOWNARDS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
YEAR ENDING 31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities					
Fees from weddings and funerals					
Fundraising events					
Membership fees					
Grants					
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises	740			740	630
Trading income					
Total	740			740	630

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	183			183	181
General Investment Fund					
Rents investment properties					
Other investment income					
Total	183			183	181

SECOND NEWTOWNARDS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
YEAR ENDING 31 December 2023

OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Insurance claims					
Other income					

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	320			320	310
Fundraising events					
Total	320			320	310

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	2,737			2,737	3,032
Presbytery fees	833			833	
Ministry and support staff costs	13,349			13,349	12,465
Congregational running expenses	21,188	1,908		23,096	20,488
Donations to Missions and charities		12,957		12,957	12,761
Governance costs					
Total	38,107	14,865		52,972	48,666

**SECOND NEWTOWNARDS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
YEAR ENDING 31 December 2023**

8. OTHER EXPENDITURE

The church had no other expenditure.

FIXED ASSETS

The congregation owns the following premises together with the associated fixtures, fittings, plant and machinery.

- Church and Minor Halls Mary Street Newtownards BT23 4DQ.
- Palmer Memorial Hall 15-23 Mark Street Newtownards BT23 4DT.
- Former Manse at 2 Mark Street Newtownards BT23 4DT.
- Manse 10 Manse Park Newtownards BT23 4TN.
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At last renewal date of 31 October 2023, the properties had an insurance value of:

- | | |
|--------------------------|----------------------------------|
| • Church and Minor Halls | £1,284,979 |
| • Palmer Memorial Hall | £437,887. |
| • Former Manse | £50,000 (removal of debris only) |
| • Manse | £318,721. |

9. INVESTMENTS

The congregation has no investments.

