

**SECOND NEWTOWNARDS CONGREGATION OF THE
PRESBYTERIAN CHURCH IN IRELAND**

**Trustees Annual Financial Statements
for the year ended 31 December 2022**

Registered Charity in Northern Ireland (NIC105270)

SECOND NEWTOWNARDS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
Year ended 31 December 2022

| | Note | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2022 | Total 2021 |
|------------------------------|------|--------------------|------------------|-----------------|---------------|---------------|
| | | £ | £ | £ | £ | £ |
| Receipts | | | | | | |
| Donations and legacies | 2 | | | | | 20,000 |
| Charitable activities | 3 | 37,250 | 17,389 | | 54,639 | 46,674 |
| Other trading activities | 4 | 630 | | | 630 | 545 |
| Investment Income | 5 | 181 | | | 181 | 155 |
| Other | 6 | | | | | |
| Sale of Investments | | | | | | |
| Sale of fixed assets | | | | | | |
| Loans Received | | | | | | |
| | | | | | | |
| Total Receipts | | 38,061 | 17,389 | | 55,450 | 67,374 |
| Payments | | | | | | |
| Raising funds | 7 | 310 | | | 310 | 448 |
| Charitable activities | 8 | 31,345 | 16,821 | | 48,166 | 41,925 |
| Investment costs | | 190 | | | 190 | 0 |
| Other | 9 | | | | | |
| Purchase of Investments | | | | | | |
| Purchase of fixed assets | | | | | | |
| Loan Repayments | | | | | | |
| | | | | | | |
| Total Payments | | 31,845 | 16,821 | | 48,666 | 41,743 |
| | | | | | | |
| Net receipts / (payments) | | 6216 | 568 | | 6,784 | 26,531 |
| Transfers between funds | | (446) | 446 | | | |
| Net movement in funds | | 5,770 | 1,014 | | 6,784 | 26,531 |
| Funds brought forward | | 63,646 | 3,056 | | 66,702 | 41,061 |
| Funds carried forward | 12 | 69,416 | 4,070 | | 73,486 | 67,592 |
| | | | | | | |

**SECOND NEWTOWNARDS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2022

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2022 | Total Funds 2021 |
|--|-----------------------|---------------------|--------------------|------------------------|------------------------|
| | £ | £ | £ | £ | £ |
| Funds Reconciliation | | | | | |
| Bank and Cash at start of year | 63,646 | 3,056 | | | 41,071 |
| Net movement in funds | 5,770 | 1,014 | | | 25,631 |
| | | | | | |
| Bank and Cash at end of year | 69,416 | 4,070 | | 73,486 | 66,702 |
| | | | | | |
| Bank & Cash Balances | | | | | |
| Bank Deposit Accounts | | | | | |
| Bank Current Accounts | 73,486 | | | 73,486 | 66,702 |
| Cash in Hand | | | | | |
| Total | 73,486 | | | 73,486 | 66,702 |
| | | | | | |
| Other Assets | | | | | |
| Fixed Assets – Note 10 | | | | | |
| - Church Premises | | | | | |
| - Fixtures, Fittings & Equipment | | | | | |
| - Vehicles | | | | | |
| Investments – Note 11 | | | | | |
| Gift Aid receivable on donations | | | | | |
| Enter details of any other assets | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Liabilities | | | | | |
| Loans | | | | | |
| Enter details of any other liabilities | | | | | |
| Other | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

Approved by the Trustees at a meeting on 20th February 2023 and signed on its behalf by :

Signed:

Signed

Date 20th February 2023

Date 20th February 2023

SECOND NEWTOWNARDS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
Year ending 31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2022 | Total 2021 |
|----------------------|-------------------------------|-----------------------------|----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ | £ |
| Recorded giving: | 30,568 | 14,940 | | 45,508 | 39,117 |
| Loose collections | 767 | | | 767 | 512 |
| Donations and gifts | | | | | |
| Gift Aid | 5,915 | 2,449 | | 8,364 | 7,045 |
| Legacies and bequest | | | | | 20,000 |
| | | | | | |
| Total | 37,250 | 17,389 | | 54,639 | 67,674 |

SECOND NEWTOWNARDS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
YEAR ENDING 31 December 2022

3. CHARITABLE ACTIVITIES

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2022 | Total 2021 |
|-----------------------------------|---------------------------|-------------------------|------------------------|-------------------|-------------------|
| | £ | £ | £ | £ | £ |
| Income from charitable activities | | | | | |
| Fees from weddings and funerals | | | | | |
| Fundraising events | | | | | |
| Membership fees | | | | | |
| Grants | | | | | |
| | ----- | ----- | ----- | ----- | ----- |

4. OTHER TRADING ACTIVITIES

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2022 | Total 2021 |
|---------------------|---------------------------|-------------------------|------------------------|-------------------|-------------------|
| | £ | £ | £ | £ | £ |
| Letting of premises | 630 | | | 630 | 545 |
| Trading income | | | | | |
| | | | | | |
| Total | 630 | | | 630 | 545 |

5. INVESTMENT INCOME

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2022 | Total 2021 |
|-----------------------------|---------------------------|-------------------------|------------------------|-------------------|-------------------|
| | £ | £ | £ | £ | £ |
| Deposit interest | 181 | | | 181 | 155 |
| General Investment Fund | | | | | |
| Rents investment properties | | | | | |
| Other investment income | | | | | |
| | | | | | |
| Total | 181 | | | 181 | 155 |

SECOND NEWTOWNARDS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
YEAR ENDING 31 December 2022

6. OTHER INCOME

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2022 | Total 2021 |
|------------------|-----------------------|---------------------|--------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| Insurance claims | | | | | |
| Other income | | | | | |
| | | | | | |
| | | | | | |

7. RAISING FUNDS

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2022 | Total 2021 |
|--------------------|-----------------------|---------------------|--------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| FWO envelopes | 310 | | | 310 | 448 |
| Fundraising events | | | | | |
| | | | | | |
| Total | 310 | | | 310 | 448 |

8. CHARITABLE ACTIVITIES

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2022 | Total 2021 |
|-------------------------------------|-----------------------|---------------------|--------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| General Assembly Assessments | 3,032 | | | 3,032 | 4,406 |
| Presbytery fees | | | | | 376 |
| Ministry and support staff costs | 12,465 | | | 12,465 | 11,707 |
| Congregational running expenses | 16,348 | 4,060 | | 20,408 | 45,965 |
| Donations to Missions and charities | | 12,761 | | 12,761 | 6,943 |
| Governance costs | | | | | |
| | | | | | |
| Total | 31,845 | 16,821 | | 48,666 | 58,867 |

**SECOND NEWTOWNARDS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
YEAR ENDING 31 December 2022**

9. OTHER EXPENDITURE

The church had no other expenditure

FIXED ASSETS

The congregation owns the following premises together with the associated fixtures, fittings, plant, and machinery.

- Church and Minor Halls Mary Street Newtownards BT23 4DQ.
- Palmer Memorial Hall 15-23 Mark Street Newtownards BT23 4DT.
- Former Manse at 2 Mark Street Newtownards BT23 4DT.
- Manse 10 Manse Park Newtownards BT23 4TN.
-

At last renewal date of 31 October 2022 the properties had an insurance value of:

| | |
|--------------------------|----------------------------------|
| • Church and Minor Halls | £1,285,000 |
| • Palmer Memorial Hall | £438,000 |
| • Former Manse | £50,000 (removal of debris only) |
| • Manse | £319,000 |

10. INVESTMENTS

The congregation has no investments.

