

THE LYNAS CHARITABLE TRUST FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2022

The Trustees presents their report and financial statements for the year ended 31 October 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

During the life of the settlor upon trust to apply the income of the trust fund for such charitable purposes as the settlor shall from time to time in writing direct. In the event of the death of the settlor or of the total failure of the trusts, the Trustees shall have absolute discretion as to the charitable purposes for which the Trust fund income is applied.

Public benefits

The Advancement of Religion - the direct benefits which flow from this purpose include raising awareness and understanding of Christianity and that the personal benefits associated with the Christian faith provide an inherent benefit to society. Through the acceptance of and living a lifestyle in line with the teachings of the Christian faith, many have been freed of bad habits such as alcoholism, criminal activities and family lives improved. These benefits are demonstrated through asking for regular feedback and evaluation of the charities supported using a variety of methods – verbal conversations and anecdotal observations. People are invited to embrace the Christian faith and any response is entirely voluntary. We try to ensure no improper pressure is applied. However as we do not have full control over the grant recipients there is always this risk, though it is rare and the benefits outweigh the harm.

Most large grants are paid direct to recognised charities and organisations and as such there should be no private benefit. Payments to smaller local charities are much lower in value and would be considered incidental. The main beneficiaries are people world-wide and channelled through UK charities. The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage. The direct benefits which flow from this purpose include reducing social exclusion on account of poverty, improved health outcomes, reduced levels of stress and financial support through various programmes/charities and organisations.

Benefit also accrues to members of the public by reason of the increased capacity of the once needy person. These benefits are demonstrated through regular feedback and evaluation of the charities supported as well as in the anecdotal observations (where we see a change in people's lives). No potential causes of harm have been identified.

Achievements and performance

Financial review

The Charity returned net outgoing resources for the year of £80,535 (2021 - net outgoing resources of £34,402). At 31st October 2022 the total funds of the charity amounted to £827,424 (2021 - £907,959), comprised solely of general unrestricted funds.

The Trustees endeavour to maintain sufficient funds to ensure that the Charity will be able to continue with its activities and, in the event of a drop in income, give consideration to ways in which additional funds may be raised.

An annual review is carried out looking at any risks to which the Charity might be exposed. There are no perceived risks as large grants are paid to recognised charities and organisations, whilst payments to smaller local charities are lower in value and are considered incidental.

The Charity will continue to raise awareness and understanding of Christianity

THE LYNAS CHARITABLE TRUST FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

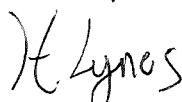
Structure, governance and management

The Charity is governed by its Trust Deed dated 8th November 1978.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs H E Lynas
Ms R Cregan
Ms E Slazenger

The Trustees' report was approved by the Board.



Mrs H E Lynas

Trustee

Dated: 20 July 2023