

Elmwood Presbyterian Church

a Congregation of the Presbyterian Church in Ireland

**Trustees' Annual Report and Financial Statements for the year
ended 31 December 2024**

Registered with the Charity Commission for Northern Ireland NIC 105264

TRUSTEES' ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2024 including a Balance Sheet as at that date.

Reference and administrative details

Address: 105 Ballymacash Road
Lisburn
Co. Antrim
BT28 3ET

Registered Charity Number NIC 105264

Charity Trustees

Rev. Andrew Thompson	Mr. David Jess
Mr. Mark Noble	Miss. Helen Johnston
Mr. David Acheson	Mr. Brian Magowan
Miss. Lorraine Bell	Miss. Julie Murdock
Rev. David Bruce	Mr. Ivan Murdock
Mr. Colin Campbell	Mr. Gordon McEvoy
Mr. Gareth Connolly	Mr. Peter McKechnie
Mr. Mark Donnell	Mr. Ronnie Nesbitt
Mr. David Graham	Mr. David Ravey
Mr. Nelson Gray	Mr. Michael Shields
Mr. John Henderson	Mr. John Stanage
Dr. Philip Henderson	Mr. Robin Walsh

Principal Office Bearers

Minister	Rev. Andrew Thompson
Clerk of Session	Mr. Mark Noble
Treasurer	Miss. Helen Johnston
Secretary	Mr. Brian Magowan

TRUSTEES' ANNUAL REPORT (continued)

Independent Examiner

John McCleary FCA
McCleary & Company Ltd
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Bankers

Danske Bank
45-48 High Street
Portadown
Craigavon
BT62 1LB

Solicitors

WG Maginess & Son
68 Bow Street
Lisburn
BT28 1AL

TRUSTEES' ANNUAL REPORT (continued)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak, and exercise equal votes at meetings, except that of the Moderator - the minister in active duty in the congregation - has no deliberative but only a casting vote. Stated meetings of the Kirk session are held up to eight times each year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland's form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Elmwood Presbyterian Church has been assigned to the Dromore Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administrative, and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the third week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

Elmwood Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to His and our world.

The congregation's mission purpose is 'Demonstrating God's presence in our community'.

Depending on God's grace, we exist to bring Glory to God by

- **reaching** people for Jesus
- **building** up followers of Jesus, and
- **sending** them to serve Jesus, both locally and to the ends of the earth.

TRUSTEES' ANNUAL REPORT (continued)

In living out its mission and vision as a family of God's people, the congregation seeks to be guided by the following values:

- Prayerful reliance on God
- Helping people to connect with God
- People matter to God, and so they matter to us
- Active membership of the worldwide family of God
- Reflecting God's heart for the world

In all of this we seek to be Biblical, intergenerational, outward-looking and innovative, while at the same time mindful of our heritage and place as part of the wider Presbyterian family in Ireland.

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings, mainly in small groups, and has a wide range of organisations including:

Sunday School – JAM: Jesus and Me	Boys' Brigade
Youth Fellowship - FISH	Girls' Brigade
Youth Club – The Wood	Presbyterian Women- Women Together
Table Tennis, Badminton, Pickleball	Senior's Club – Young at Heart
Cancer Support Group	Toddlers
Men's Fellowship	Community Café – Café Reflections
Prayer Time	Community Bible Study & GriefShare groups

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation normally meets for worship each Sunday at 11.30am and twice per month at 6.30pm. During the week the Bible Study and Home Group programme provides an opportunity for members to meet for fellowship, to study the scriptures and for a time of prayer.

As well as regular services, during the year there were four Sacrament of Baptism as compared with none in the previous year. Thirteen new Communicants were welcomed and received by the congregation, nine on profession of their faith and four as transfers from other churches and congregations. On 31 December 2024, 232 individuals were listed as communicant members with 160 taking part in Communion at least once during 2024.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, assistant minister, deaconess, elders or by one of the congregation's pastoral visitors. They are also able to be involved in Sunday morning worship via the live streaming of the service on YouTube or to be part of the worship via this channel at another time of their choosing.

TRUSTEES' ANNUAL REPORT (continued)

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for Mission Workers at home and overseas, assists congregations with the deployment of locally based staff, enable church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College - the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

Presbytery

The congregation was represented at the regular meetings of Presbytery by the minister and one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June 2024.

Property

During the year we undertook the usual varied range of maintenance and repair work that is to be expected in a building the size of Elmwood. This work included the repair and replacement of some radiators, the replacement of socket outlets, the repair and replacement of some car park security lighting, the provision of an additional external security camera and minor roof repairs. Some Audio-Visual equipment also needed to be repaired or replaced, and important safety work was carried out on load bearing wall brackets. The building wide replacement of lights with LED lighting continued, notably in the Main Hall. In addition, the floor of the main multipurpose hall was refurbished and re-marked during the summer.

Conscious of the fact that the main sign at the entrance to the Elmwood site had not been substantially upgraded for a number of years, it was decided to replace the current signage with a new, larger sign which would be illuminated. It is planned to provide this sign by the summer of 2025.

A detailed survey and inspection of the roofing of all our buildings was undertaken resulting in the decision to commission a significant maintenance and repair scheme. The work should be completed in the early part of 2025.

The re-formed Building Development Group worked with an architect led Design Team to develop plans for the extension of the main building and the upgrading of the heating and electrical services. Preliminary drawings are expected early in 2025.

Some minor work was carried out at the manse including repairs to the boiler flue and work to identify and repair an internal water leak.

Pastoral Care

The pastoral care of the congregation has been maintained by the Minister - Rev Andrew Thompson, Deaconess - Roberta Irvine, Licensed Assistant Minister, Graeme Read, Elders and a dedicated team of volunteers.

The Kirk Session and Congregational Committee maintained their normal pattern of meetings throughout the year.

The Minister, Kirk Session, Congregational Committee and all Church leaders look to the future with confidence and with the enabling power and presence of God endeavor to reach, build and send many to serve, love and follow Him, for His Glory alone.

TRUSTEES' ANNUAL REPORT (continued)

Organisations

The regular weekly organisations and activities in the congregation could be categorised in the following broad areas: -

Youth & Children's Ministry

Uniformed organisations seek to provide for the social, physical and spiritual development of children from 3-18 years. The Girls' Brigade has an average weekly attendance of 95 across the sections, while the equivalent number in Boys' Brigade is 86. The Christian education of children is sought through a Sunday School group – JAM with an average attendance of 25 which meets prior to the morning service; during the service there is also age-appropriate teaching in KID's Church which also had an average attendance of 25 children. The development of young people is further sought through the provision of a Youth Club - The Wood – with, during 2024, an average attendance of 42 and a Sunday evening Youth Fellowship group with an average attendance of 17 young people.

Outreach

The congregation seeks to build bridges into and serve the local community through a thriving Adult/Toddler group; a small Parent-Infant project (run in conjunction with Barnardos); a Community Café; a woman's Community Bible Study, a GriefShare Support Group, and annual Community activities during the summer months and Advent.

Fellowship

The congregation seeks to offer opportunities for various groups to come together to learn and share with one another. The Women Together - Presbyterian Women's group meets monthly for a varied programme with an average of 30 women in attendance. Also meeting monthly, the Men's Fellowship group brings an average of 12 men together on a Saturday morning for breakfast and an informative talk given by a member of the congregation or other invited guests from the wider community. A seniors' group - Young at Heart - meets twice per month providing a varied programme for a group of around 20 senior members. Finally, up to 87 members of the congregation are involved in a Home Group programme, which sees small groups meeting weekly to study the Bible, pray and share encouragement and fellowship.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the public by making known the Christian Gospel of the Lord Jesus Christ.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Commonly, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally by the Presbyterian Church in Ireland. Local delivery is facilitated by central resources in almost all cases. Public access is made known using noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

TRUSTEES' ANNUAL REPORT (continued)

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Global Mission Workers, Deaconesses, Irish Mission Workers and Lay Agents who receive benefits because of their holding an office of the church or employment.

However, this is incidental and necessary to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 179 contributors during the year, compared with 173 in 2023, donating a total of £205,544 (£207,579 in previous year, 2023). Most members make their freewill offerings through electronic bank transfers.

Total Income of the congregation during the year was £295,513, an increase of £16,914 compared to £278,599 in the previous year.

Total expenditure for 2024 was £303,756 an increase of £6,846 on the total expenditure of £296,910 during 2023

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the situation of the congregation and the financial activities for that year.

In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

RESERVES POLICY

The trustees have considered the level of unrestricted net current assets that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least three months' normal expenditure, as the funding of its present activities is dependent on the ongoing financial support of members. At the end of the year unrestricted cash balances were £81,815, which is more than three months' normal expenditure, which trustees consider prudent.

Elmwood Presbyterian Church

A Congregation of The Presbyterian Church in Ireland



RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS (continued)

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving and considered spending.

Approved by the Kirk Session at a meeting on 11/10/2025 and signed on its behalf by

Rev. Andrew Thompson

Mr. Mark Noble

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ELMWOOD PRESBYTERIAN CHURCH
CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

I report on the accounts for the year ended 31 December 2024 set out on pages 11 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
 - to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 65(9)(b) of the Charities Act); and
 - to state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charities Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

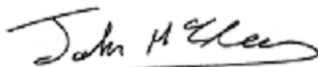
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeds £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and in connection with following the Directions of the Charity Commission for Northern Ireland; I have found no matters that require drawing to your attention.



John McCleary FCA
McCleary & Company Ltd
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Lisburn
BT28 1TP

10 October 2025

Elmwood Presbyterian Church
A Congregation of The Presbyterian Church in Ireland



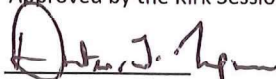
STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	2024	2023
		£	£	£	£	£
Income						
Donations and Legacies	2	184,945	81,063	-	266,008	268,679
Charitable Activities	3	8,331	19,251	-	27,582	7,884
Other trading activities	4	-	-	-	-	-
Investment Income	5	863	-	-	863	728
Other	6	1,060	-	-	1,060	1,308
		<u>195,199</u>	<u>100,314</u>	<u>-</u>	<u>295,513</u>	<u>278,599</u>
Expenditure						
Raising Funds	7	-	-	-	-	743
Charitable Activities	8	228,284	51,194	-	279,478	268,656
Other	9	24,278	-	-	24,278	27,511
		<u>252,562</u>	<u>51,194</u>	<u>-</u>	<u>303,756</u>	<u>296,910</u>
Total		(57,363)	49,120	-	(8,243)	(18,311)
Net gains/(losses) on investments		-	-	-	-	-
Net Income/(Expenditure)		(57,363)	49,120	-	(8,243)	(18,311)
Transfer between funds		21,956	(21,956)	-	-	-
Net movement in funds		(35,407)	27,164	-	(8,243)	(18,311)
Funds brought forward		<u>1,767,869</u>	<u>216,362</u>	<u>-</u>	<u>1,984,231</u>	<u>2,002,542</u>
Funds carried forward	15	<u>1,732,462</u>	<u>243,526</u>	<u>-</u>	<u>1,975,988</u>	<u>1,984,231</u>

BALANCE SHEET
as at 31 December 2024

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
Fixed assets:						
Tangible assets	11	1,630,000	-	-	1,630,000	1,654,278
Investments		-	-	-	-	-
Total fixed assets		<u>1,630,000</u>	<u>-</u>	<u>-</u>	<u>1,630,000</u>	<u>1,654,278</u>
Current assets						
Debtors	12	28,686	12,371	-	41,057	40,406
Cash at bank and in hand	13	81,815	231,155	-	312,970	295,684
Total current assets		110,501	243,526	-	354,027	336,090
Liabilities:						
Creditors: Amounts falling due within one year	14	(8,039)	-	-	(8,039)	(6,137)
Net current assets		102,462	243,526	-	345,988	329,953
Creditors: Amounts falling due over one year		-	-	-	-	-
Total net assets		<u>1,732,462</u>	<u>243,526</u>	<u>-</u>	<u>1,975,988</u>	<u>1,984,231</u>
Funds of the charity						
Unrestricted funds	15			1,732,462		1,767,869
Restricted income funds	15			243,526		216,362
Endowment funds	15			-		-
Total charity funds				<u>1,975,988</u>		<u>1,984,231</u>

Approved by the Kirk Session at a meeting on 11.10.2025 and signed on its behalf by


Rev. Andrew Thompson


Mr. Mark Noble

Date 11/10/2025

Date 11/10/2025

NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES (Continued)

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(vii) Investment income

This is included in the accounts when receivable.

(viii) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(ix) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(x) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(xi) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES (Continued)

(xii) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

(xiii) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets, other than freehold land and the church manse which is recorded at market value, at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows: -

Buildings:	over 50 years
Motor vehicles	over 4 years
Technical equipment	over 4 years

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	2024	2023
	£	£	£	£	£
Recorded giving	144,258	61,286	-	205,544	207,579
Loose collections	3,501	6,101	-	9,602	2,760
Donations and gifts	13,135	1,317	-	14,452	22,869
Gift Aid	24,051	12,359	-	36,410	35,471
Legacies and bequests	-	-	-	-	-
	184,945	81,063	-	266,008	268,679

NOTES TO THE ACCOUNTS
31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	2024	2023
	£	£	£	£	£
Income from charitable activities	5,731	8,057	-	13,788	653
Fundraising events	-	434	-	434	1,431
Membership Fees	-	5,510	-	5,510	-
Grants	2,600	5,250	-	7,850	5,800
	<u>8,331</u>	<u>19,251</u>	<u>-</u>	<u>27,582</u>	<u>7,884</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	2024	2023
	£	£	£	£	£
Letting of premises	-	-	-	-	-
Trading Income	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	2024	2023
	£	£	£	£	£
Deposit interest	863	-	-	863	728
Investment income	-	-	-	-	-
	<u>863</u>	<u>-</u>	<u>-</u>	<u>863</u>	<u>728</u>

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	2024	2023
	£	£	£	£	£
Other Income	1,060	-	-	1,060	1,308
	<u>1,060</u>	<u>-</u>	<u>-</u>	<u>1,060</u>	<u>1,308</u>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	2024	2023
	£	£	£	£	£
FWO envelopes	-	-	-	-	743
Fundraising events	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>743</u>

NOTES TO THE ACCOUNTS
31 December 2024

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	2024	2023
	£	£	£	£	£
General Assembly Assessments	15,670	-	-	15,670	15,260
Presbytery fees	1,198	-	-	1,198	1,123
Ministry and support staff costs	147,551	-	-	147,551	131,544
Congregational running expenses	43,788	45,718	-	89,506	102,125
Donations to Mission and charities	17,683	5,476	-	23,159	16,844
Governance costs	2,394	-	-	2,394	1,760
	<u>228,284</u>	<u>51,194</u>	<u>-</u>	<u>279,478</u>	<u>268,656</u>

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	2024	2023
	£	£	£	£	£
Depreciation	24,278	-	-	24,278	27,511
Loan Interest	-	-	-	-	-
	<u>24,278</u>	<u>-</u>	<u>-</u>	<u>24,278</u>	<u>27,511</u>

10. EMPLOYEES

Employment costs

	2024	2023
	£	£
Wages and salaries	115,850	104,860
Social security costs	13,976	9,803
Pension contributions	17,725	16,881
	<u>147,551</u>	<u>131,544</u>

Number of employees

The average number of employees, including the minister of the congregation, during the year was:

	2024	2023
Average number of employees	<u>5</u>	<u>5</u>

There were no employees in receipt of employee benefits in excess of £60,000.

NOTES TO THE ACCOUNTS
31 December 2024

10. EMPLOYEES (Continued)

PENSION COSTS

The Minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. The Deaconess is also a member of this pension scheme.

The contributions made by the congregation during the year were:

	2024	2023
	£	£
Minister	10,695	10,186
Deaconess	7,030	6,695

The congregation operates a defined pension contribution policy for its other employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year:

	2024	2023
	£	£
Contributions	-	-

11. FIXED ASSETS

	Land & Buildings	Equipment	Fixtures & fittings	Motor vehicles	Total
Cost or valuation					
At start of year	1,810,000	25,044	-	8,000	1,843,044
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At end of year	1,810,000	25,044	-	8,000	1,843,044
Depreciation					
At start of year	160,000	20,766	-	8,000	188,766
Provision for year	20,000	4,278	-	-	24,278
Disposals	-	-	-	-	-
At end of year	180,000	25,044	-	8,000	213,044
Net Book Value					
At start of year	1,650,000	4,278	-	-	1,654,278
At end of year	1,630,000	-	-	-	1,630,000

NOTES TO THE ACCOUNTS
31 December 2024

12. DEBTORS

	2024	2023
	£	£
Accrued Income	37,696	37,199
Prepayments	3,361	3,207
Other debtors	-	-
	<u>41,057</u>	<u>40,406</u>

13. CASH AT BANK AND IN HAND

	2024	2023
	£	£
Current accounts	312,929	295,643
Cash in hand	41	41
	<u>312,970</u>	<u>295,684</u>

14. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts	-	-
Accruals	8,039	6,137
Other creditors	-	-
	<u>8,039</u>	<u>6,137</u>

Elmwood Presbyterian Church
A Congregation of The Presbyterian Church in Ireland



NOTES TO THE ACCOUNTS
31 December 2024

15. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus/ (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
Unrestricted fund	1,767,869	195,199	252,562	(57,363)	21,956	1,732,462
	<u>1,767,869</u>	<u>195,199</u>	<u>252,562</u>	<u>(57,363)</u>	<u>21,956</u>	<u>1,732,462</u>
Restricted Funds						
Building & Maintenance	149,542	49,641	14,632	35,009	-	184,551
Missionary & Outreach	51,350	23,330	10,392	12,938	(21,956)	42,332
Sunday School (JAM)	230	703	490	213	-	443
Boy's Brigade	4,606	9,004	9,970	(966)	-	3,640
Girl's Brigade	5,423	5,114	4,392	722	-	6,145
Presbyterian Women	1,412	5,027	4,674	353	-	1,765
Youth Fellowship (FISH)	807	1,095	1,171	(76)	-	731
Youth Club (WOOD)	1,957	3,046	2,635	411	-	2,368
Community Ministry	801	3,354	2,838	516	-	1,317
Young Adults	221	-	-	-	-	221
Holiday Bible Club	2	-	-	-	-	2
Special Offerings	11	-	-	-	-	11
	<u>216,362</u>	<u>100,314</u>	<u>51,194</u>	<u>49,120</u>	<u>(21,956)</u>	<u>243,526</u>
Endowment Funds						
Endowment Fund	-	-	-	-	-	-
Investment Fund	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>1,984,231</u>	<u>295,513</u>	<u>303,756</u>	<u>(8,243)</u>	<u>-</u>	<u>1,975,988</u>

NOTES TO THE ACCOUNTS
31 December 2024

16. RELATED PARTY TRANSACTIONS

Two of the trustees received remuneration. The minister of the congregation received remuneration of £44,562 and expenses of £7,036 for acting in that capacity. Pension contributions of £10,695 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). The music leader received remuneration of £3,798. No pension contributions were paid in relation to this post. None of the other trustees received any remuneration or expenses during the year in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity.

£15,670 for congregational assessments
£11,548 towards the United Appeal
£1,198 for Presbytery assessments

There were no other related party transactions.