

Charity registration number: 105263

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Annual Report and Financial Statements
for the Year Ended 31 December 2024

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

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Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Reference and Administrative Details

Trustees	Mr J Cranston Mr G Angus, Clerk of Session Mr L Brown Rev Neil Stewart, Minister Mr R McCracken Mr C Muldoon Mr R Walker Mr A Ryder, Deputy Clerk of Session Mr N Angus Mr W Dorrian D Heron Mr D Thompson Mr M Gracey Mr H Campbell Mr N Hamilton
Charity Registration Number	105263
Principal Office	26-34 Main Street Greyabbey Co Down BT22 2NE
Independent Examiner	RBCA Limited Chartered Accountants Linenhall Exchange 26 Linenhall Street Belfast BT2 8BG

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Structure, governance and management

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Sessions has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held 4th Tuesday each month.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Trinity Greyabbey congregation of the Presbyterian Church has been assigned to the Ards Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Trustees' Report (continued)

Objectives and activities

The charitable purpose of the congregation is the advancement of religion.

Trinity Greyabbey congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregations mission purposes is:

A Welcoming, Christ-centred and Spirit-filled Church, Worshipping and Serving God in the Community

- is increasingly characterised by love for God, and love and concern for others
- is committed to the historic Christian gospel as revealed in the Bible
- is relevant to people of this time and place.

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another;
- An intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ;
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community;
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechism set out what we understand the Bible teaches on key matters of Christian faith and practice.

The congregation meets in two places of worship every Sunday and visitors are welcome to join. The Sacrament of the Lord's Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of organisations / Ministry's including:

- K4C (Sunday School)
- Trinity Tots
- Bowling Club (Greyabbey)
- Bowling Club (Cloughey)
- BB (Anchor, Junior, Company)
- Craft Club
- Girls Brigade (Cloughey)
- Polo (Cloughey)
- RE-GEN (Youth Fellowship Greyabbey)
- Wings Women's Ministry
- CREW (Youth Fellowship Cloughey)

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Trustees' Report (continued)

Achievements and performance

Worship and prayer

The congregation meets for worship each Sunday at 10 am Cloughey 11.30 am Greyabbey. Home Groups provide an opportunity for members to meet together for fellowship, to study the scriptures and for a time of prayer.

As well as our regular services during the year we acknowledged God's gift of new life with 1 Sacraments of Baptism. We continually seek to comfort those who had been bereaved during the year.

On 31 December 2024 there were 291 communicant members and 297 families connected with the congregations. The average week attendance at morning worship is 75 Cloughey and 115 Greyabbey.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, elders or by one of the congregation's pastoral visitors

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations / ministries.

Financial review

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. The 2024 accounts are prepared on an accruals basis.

Total income for the year was £315,436 compared to £327,215 in the 2023 year of which £268,926 related to donations including gift aid.

The total surplus for the year was £26,911 (£42,396 in 2023) of which £12,064 related to restricted funds.

This resulted in net assets at 31 December 2024 of £756,940 of which £206,096 is held for restricted purposes as outlined in note 13 of the financial statements.

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Trustees' Report (continued)

Public benefit

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregational churches and members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

KIRK SESSION REPORT

*And we know that in all things God works for the good of those who love him,
who have been called according to His purpose.' Romans 8:28*

2024 has been a year of firsts and challenges but God has been faithful throughout.

In January we were delighted that through our financial support with Young Life Glasry College was able to employ a chaplain, we also welcomed a group of young people from America who facilitated a youth week at Cloughey church and through this a Youth Night started in September at Cloughey church halls with approximately 70 young people from the Peninsula attending.

A reading devotional book on John's Gospel was used in the lead up to Easter and we were encouraged that so many of the congregation participated and assembled for the Celebration of our Risen King over Easter weekend.

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Trustees' Report (continued)

In May we had the Ordination and Installation of two new elders. We already have seen their commitment and wisdom at Trinity over this short period of time.

Deputy Clerk of Session was appointed and I personally have appreciated his knowledge, understanding and spiritual support working within Session.

It was a great encouragement to witness a team from Cloughey to embark to Eswatini and from their feedback it was certainly a life changing experience.

One of the highlights of the calendar year was to helping, along with Faith Mission and other churches, to run a Faith on the Farm Mission weekend in June at Corries Farm.

We trust God willing this will grow through the peninsula and we will continue to play our part. In September we had a day of prayer both in Greyabbey and Cloughey.

In September to show our thanks and appreciation we held a special service for recently retired Principal of Greyabbey Primary School. Present and past school pupils enjoyed hearing of his testimony and God's message.

The general administration of session for the life and witness of Trinity continues with an updated Mission Plan agreed and implemented. Some new districts were formed to facilitate new elders and Greyabbey refurbishment is ongoing.

During the year we had one baptism, one blessing and four new communicants came forward on profession of faith.

In both locations we, the session, are forever thankful and blessed to have so many volunteers who give of their time and talents to serve God through leadership and helping in all fields of ministries and organisations throughout the year, without them, Trinity would not be where it is. It is wonderfully to see the Holy Spirit working in and throughout so many people.

The session acknowledges that 2024 has been difficult for many in our church family whether through illness, change in circumstances or the death of a loved one it is our prayer that God may strengthen and uphold you.

The session appreciates the work of our community outreach worker as she continues to seek to spread God's word.

In December we were saddened and delighted to hear our Assistant Paul had received a call to Glastry Presbyterian Church, we wish him well as his starts this new chapter and we have no doubt God will use him mightily in Glastry.

During the year we celebrated our minister being with us 10 years, we ask God to bless him and his family. I again thank the team of Godly men who serve as Kirk Session, may they know God's peace and strength as we continue to serve our great God.

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Trustees' Report (continued)

*"Each of you should use whatever gift you have received to serve others,
as faithful stewards of God's grace in various forms" 1 Peter 4:10*

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

26 Jul 2025

The annual report was approved by the trustees of the charity on and signed on its behalf by:



.....
Mr G Angus
Trustee



.....
Mr A Ryder
Trustee

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Independent Examiner's Report to the trustees of Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

I report to the trustees on my examination of the accounts of Trinity Greyabbey Congregation of The Presbyterian Church in Ireland for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of Trinity Greyabbey Congregation of The Presbyterian Church in Ireland you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008 ('the Act').

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; and
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

**Independent Examiner's Report to the trustees of Trinity Greyabbey
Congregation of The Presbyterian Church in Ireland (continued)**

Brian Stewart

.....

Brian Stewart
On behalf of RBCA Limited
Chartered Accountants
Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

04 Aug 2025

Date:.....

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Statement of Financial Activities for the Year Ended 31 December 2024

Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies	220,719	48,207	268,926	281,819
Charitable activities	3,510	38,995	42,505	45,056
Investment income	4	1,836	2,169	4,005
	<u>226,065</u>	<u>89,371</u>	<u>315,436</u>	<u>327,215</u>
Expenditure on:				
Raising funds	-	-	-	(6,104)
Charitable activities	<u>(211,218)</u>	<u>(77,307)</u>	<u>(288,525)</u>	<u>(278,715)</u>
Total expenditure	<u>(211,218)</u>	<u>(77,307)</u>	<u>(288,525)</u>	<u>(284,819)</u>
Net income	14,847	12,064	26,911	42,396
Gross transfers between funds	<u>17,802</u>	<u>(17,802)</u>	<u>-</u>	<u>-</u>
Net movement in funds	32,649	(5,738)	26,911	42,396
Reconciliation of funds				
Total funds brought forward	<u>515,195</u>	<u>214,834</u>	<u>730,029</u>	<u>687,633</u>
Total funds carried forward	13	<u>547,844</u>	<u>209,096</u>	<u>756,940</u>
		<u><u>730,029</u></u>	<u><u>730,029</u></u>	<u><u>730,029</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 13.

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

**(Registration number: 105263)
Balance Sheet as at 31 December 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	361,265	370,772
Current assets			
Debtors	10	34,188	40,234
Cash at bank and in hand	11	<u>362,687</u>	<u>321,003</u>
		396,875	361,237
Creditors: Amounts falling due within one year	12	<u>(1,200)</u>	<u>(1,980)</u>
Net current assets		<u>395,675</u>	<u>359,257</u>
Net assets		<u>756,940</u>	<u>730,029</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	13	209,096	214,834
Unrestricted income funds			
Unrestricted funds		<u>547,844</u>	<u>515,195</u>
Total funds	13	<u>756,940</u>	<u>730,029</u>

The financial statements on pages 10 to 21 were approved by the trustees, and authorised for issue on 27 Jul 2025 and signed on their behalf by:



.....
Mr G Angus
Trustee



.....
Mr A Ryder
Trustee

The notes on pages 12 to 21 form an integral part of these financial statements.

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 26-34 Main Street, Greyabbey, Co Down, BT22 2NE.

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation and amortisation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Asset class	Depreciation method and rate
Freehold property	2% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

**Notes to the Financial Statements for the Year Ended 31 December 2024
(continued)**

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Recorded giving	163,017	35,375	198,392	207,091
Donations and gifts	5,000	-	5,000	10,707
Loose collections	15,789	7,832	23,621	20,901
Gift aid	36,913	-	36,913	39,409
Grants	-	5,000	5,000	3,711
	<u>220,719</u>	<u>48,207</u>	<u>268,926</u>	<u>281,819</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Income from charitable activities	3,510	30,224	33,734	29,710
Fees from weddings and funerals	-	2,298	2,298	3,575
Membership fees	-	-	-	3,796
Fundraising events	-	-	-	3,340
Use of premises	-	6,473	6,473	4,635
	<u>3,510</u>	<u>38,995</u>	<u>42,505</u>	<u>45,056</u>

4 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Interest receivable and similar income;				
Interest receivable on bank deposits	1,815	2,169	3,984	324
Other investment income	21	-	21	16
	<u>1,836</u>	<u>2,169</u>	<u>4,005</u>	<u>340</u>

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland
Notes to the Financial Statements for the Year Ended 31 December 2024
(continued)

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £
Raising funds		1,532	4,572	6,104

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
General Assembly Assessments	37,412	-	37,412	36,696
Presbytery fees	979	-	979	933
Ministry and support staff costs	89,343	135	89,478	82,883
Congregational running expenses	62,266	46,551	108,817	107,110
Donations to missions and charities	6,500	30,621	37,121	34,255
Support costs	14,718	-	14,718	16,838
	211,218	77,307	288,525	278,715

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	76,141	71,598
Social security costs	7,199	6,613
	83,340	78,211

The average head count of employees during the year was 4 (2023: 4).

No employee received emoluments of more than £60,000 during the year (2023 : £Nil)

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

**Notes to the Financial Statements for the Year Ended 31 December 2024
(continued)**

8 Independent examiner's remuneration

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,200	1,000
	<u>1,200</u>	<u>1,000</u>

9 Tangible fixed assets

	Land and buildings	Total
	£	£
Cost		
At 1 January 2024	<u>475,350</u>	<u>475,350</u>
At 31 December 2024	<u>475,350</u>	<u>475,350</u>
Depreciation		
At 1 January 2024	104,578	104,578
Charge for the year	<u>9,507</u>	<u>9,507</u>
At 31 December 2024	<u>114,085</u>	<u>114,085</u>
Net book value		
At 31 December 2024	<u>361,265</u>	<u>361,265</u>
At 31 December 2023	<u>370,772</u>	<u>370,772</u>

10 Debtors

	2024	2023
	£	£
Prepayments	-	4,490
Other debtors	<u>34,188</u>	<u>35,744</u>
	<u>34,188</u>	<u>40,234</u>

11 Cash and cash equivalents

	2024	2023
	£	£
Cash on hand	234	434
Cash at bank	160,399	120,330
Short-term deposits	<u>202,054</u>	<u>200,239</u>
	<u>362,687</u>	<u>321,003</u>

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

**Notes to the Financial Statements for the Year Ended 31 December 2024
(continued)**

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	1,200	1,980

13 Funds

	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£
Unrestricted funds					
<i>General</i>					
General funds	515,195	226,065	(211,218)	17,802	547,844
Restricted funds					
Challenge Ministries	9,183	2,969	(181)	(10,636)	1,335
Cloughey Building for the Future	-	540	-	(540)	-
Cloughey Catering	867	1,190	(1,281)	304	1,080
Cloughey Property	5,307	4,303	(3,884)	895	6,621
Cloughey Harvest Fund	-	2,970	-	(2,970)	-
Cloughey Mission	-	249	(249)	-	-
Community Outreach (Local Mission)	-	1,314	(1,500)	186	-
Discretionary Fund	-	-	(680)	680	-
Eswatini Mission Trip	-	3,752	(4,616)	864	-
Fields of Life	301	731	(3,337)	2,505	200
General Mission Fund	1,974	20	(850)	1,577	2,721
Global Mission	-	100	-	(100)	-
Greyabbey BFTF	-	3,150	-	(3,150)	-
Greyabbey Catering	713	3,098	(2,199)	-	1,612
Greyabbey Church Refurbishment	15,000	-	-	-	15,000
Greyabbey Harvest	-	3,798	-	(3,798)	-
Young Life	-	5,000	(5,000)	-	-
Greyabbey Property	149,549	23,306	(12,817)	6,054	166,092
Solid Ground Café	5,945	3,482	(5,099)	-	4,328
Solid Rock Café	835	2,249	(2,440)	-	644
Syria Appeal	74	-	(55)	-	19
Team Abura	(781)	781	-	-	-
United Appeal	-	10,865	(14,853)	3,988	-

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

**Notes to the Financial Statements for the Year Ended 31 December 2024
(continued)**

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Women's Fellowship (Wings)	983	2,066	(2,384)	37	702
Youth	261	-	-	-	261
Sunday Children's Ministry Fund	410	-	-	(227)	183
Trinity Tots	473	155	(181)	5	452
BB	2,155	2,964	(3,442)	-	1,677
GB	4,054	3,149	(4,864)	(37)	2,302
POLO	67	493	(468)	2	94
Fusion	325	-	-	-	325
Bowling (GR)	249	438	(665)	-	22
Bowling (CL)	2,110	595	(536)	-	2,169
Craft Club	257	171	(115)	(43)	270
Men's Ministry	449	2,119	(2,158)	-	410
C.R.E.W (CL)	8	250	(219)	-	39
Cloughey Presbyterian Women	668	3,104	(3,234)	-	538
Outreach Worker	13,398	-	-	(13,398)	-
Total restricted funds	<u>214,834</u>	<u>89,371</u>	<u>(77,307)</u>	<u>(17,802)</u>	<u>209,096</u>
Total funds	<u>730,029</u>	<u>315,436</u>	<u>(288,525)</u>	<u>-</u>	<u>756,940</u>

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

**Notes to the Financial Statements for the Year Ended 31 December 2024
(continued)**

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
General					
General funds	503,043	230,084	(207,071)	(10,861)	515,195
Restricted					
Challenge Ministries	3,595	5,375	(2,068)	2,281	9,183
Cloughey Catering	316	4,639	(3,375)	-	1,580
Cloughey Property	-	5,307	(4,971)	4,971	5,307
Community Outreach (Local Mission)	1,092	1,716	(2,000)	(808)	-
Eswatini Mission Trip	-	4,690	(4,690)	-	-
Fields of Life	1,200	4,798	(8,457)	2,760	301
General Mission Fund	826	455	(600)	1,293	1,974
Greyabbey Catering	-	-	(373)	373	-
Greyabbey Church Refurbishment	11,000	4,000	-	-	15,000
Greyabbey Harvest	-	4,688	-	(4,688)	-
Greyabbey Property	133,536	17,995	(4,030)	2,048	149,549
Solid Ground Café	4,780	2,930	(1,795)	30	5,945
Solid Rock Café	635	2,560	(2,360)	-	835
Syria Appeal	-	757	(827)	144	74
Team Abura	-	4,682	(6,163)	700	(781)
United Appeal	-	10,496	(15,975)	5,479	-
Women's Fellowship (Wings)	936	2,472	(2,429)	4	983
Youth	261	-	-	-	261
Sunday Children's Ministry Fund	410	-	-	-	410
Trinity Tots	496	410	(433)	-	473
BB	2,273	4,853	(4,971)	-	2,155
GB	6,237	2,264	(4,447)	-	4,054
POLO	56	546	(535)	-	67
Fusion	325	-	-	-	325
Bowling (GR)	222	527	(500)	-	249
Bowling (CL)	2,052	679	(621)	-	2,110
Craft Club	243	226	(212)	-	257
Men's Ministry	89	823	(623)	160	449
C.R.E.W (CL)	11	750	(753)	-	8
Cloughey Presbyterian Women	600	2,496	(2,428)	-	668

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

**Notes to the Financial Statements for the Year Ended 31 December 2024
(continued)**

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Outreach Worker	13,399	2,111	(2,112)	-	13,398
Building for the future	-	3,866	-	(3,866)	-
Ukraine	-	20	-	(20)	-
Total restricted funds	<u>184,590</u>	<u>97,131</u>	<u>(77,748)</u>	<u>10,861</u>	<u>214,834</u>
Total funds	<u>687,633</u>	<u>327,215</u>	<u>(284,819)</u>	<u>-</u>	<u>730,029</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds of the congregation include restricted organisational funds held by organisations. The monies received in relation to these organisations is restricted as the funds may only be spent only on activities of the organisation.

Restricted congregational property funds are restricted by the condition that they must be spent on repairs, maintenance and renovation of the congregational property. Donors to the funds expect this condition to be satisfied.

Restricted congregational missions and charities funds are restricted by the condition that donors expect the funds to be spent only on these missions and charities.

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	361,265	-	361,265
Current assets	187,779	209,096	396,875
Current liabilities	(1,200)	-	(1,200)
Total net assets	<u>547,844</u>	<u>209,096</u>	<u>756,940</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	370,772	-	370,772
Current assets	146,403	214,834	361,237
Current liabilities	(1,980)	-	(1,980)
Total net assets	<u>515,195</u>	<u>214,834</u>	<u>730,029</u>