

CHARITY REGISTRATION NUMBER: NIC105263

**Trinity Greyabbey Congregation of The Presbyterian
Church in Ireland**

Financial Statements

31 December 2023

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Financial Statements

Year ended 31 December 2023

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Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	Trinity Greyabbey Congregation of The Presbyterian Church in Ireland
Charity registration number	NIC105263
Principal office	26-34 Main Street Greyabbey Co Down BT22 2NE

The trustees

Rev N Stewart (Minister)
Mr G Angus (Clerk of Session)
Mr L Brown
Mr J Cranston
Mr N Angus
Mr M Gracey
Mr R Walker
Mr N Hamilton
Mr A Ryder
Mr H Campbell
Mr R McCracken
Mr C Muldoon
Mr D Thompson

Independent examiner	Elaine Mulholland on behalf of Johnston Graham Limited Chartered Accountants 216/218 Hollywood Road Belfast BT4 1PD
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Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Structure, governance and management

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Sessions has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held 4th Tuesday each month.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Trinity Greyabbey congregation of the Presbyterian Church has been assigned to the Ards Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Objectives and activities

The charitable purpose of the congregation is the advancement of religion.

Trinity Greyabbey congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregations mission purposes is:

A Welcoming, Christ-centred and Spirit-filled Church, Worshipping and Serving God in the Community

- is increasingly characterised by love for God, and love and concern for others
- is committed to the historic Christian gospel as revealed in the Bible
- is relevant to people of this time and place.

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another;
- An intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ;
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community;
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechism set out what we understand the Bible teaches on key matters of Christian faith and practice.

The congregation meets in two places of worship every Sunday and visitors are welcome to join. The Sacrament of the Lord's Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of organisations / Ministry's including:

- K4C (Sunday School)
- Trinity Tots
- Bowling Club (Greyabbey)
- Bowling Club (Cloughey)
- BB (Anchor, Junior, Company)
- Craft Club
- Girls Brigade (Cloughey)
- Polo (Cloughey)
- RE-GEN (Youth Fellowship Geyabbey)
- Wings Women's Ministry
- CREW (Youth Fellowship Cloughey)

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance

Worship and prayer

The congregation meets for worship each Sunday at 10 am Cloughey 11.30 am Greyabbey. Home Groups provide an opportunity for members to meet together for fellowship, to study the scriptures and for a time of prayer.

As well as our regular services during the year we acknowledged God's gift of new life with 1 Sacraments of Baptism. We continually seek to comfort those who had been bereaved during the year.

On 31 December 2023 there were 291 communicant members and 295 families connected with the congregations. The average week attendance at morning worship is 80 Cloughey and 125 Greyabbey.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, elders or by one of the congregation's pastoral visitors

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations / ministries.

Public Benefit Statement

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

KIRK SESSION REPORT

“Trust in the LORD with all your heart, and do not lean on your own understanding. In all your ways acknowledge him, and he will make straight your paths” Proverbs 3:5-6

When I look back over 2023 it has been a busy and challenging year within the Kirk Session but as always God has been faithful.

2023 will be remembered for Mission work within both churches. It was great that a team from Greyabbey was able to travel to Abura to officially open the Early Learning Centre in partnership through Fields of Life and we look forward to a team from Cloughey travelling to Eswatini in 2024 to continue building relationships and supporting people through Challenge Ministries. Of course, it is important that Mission continues at home through supporting various charities, running Holiday Bible Clubs, continuing to develop connections with our local schools, football club, Greyabbey L.O.L. and community associations.

We were delighted to form a Fellowship subcommittee to work at bringing people together through fun days, walks and ten pin bowling.

A good part of session's time has been allocated to Revitalisation of God's work in the East Coast of our Peninsula; with a document being forwarded to Presbytery for their consideration. Discussions have been ongoing in 2023 with regard to a Chaplaincy in Glastry High School and it was good to see the fruits of labour coming together with Mr Stevie Garrett starting this position as chaplain in October.

Towards the end of 2023 it was decided to focus a Sermon series on everyday issues from Abortion to Addiction being biblically addressed. Discipleship groups followed these series and on a number of occasions they came together to hear specialised speakers on the topics.

2023 saw our minister Neil as Moderator of Ards Presbytery and it was a privilege to welcome the Presbytery to Greyabbey in September for a Communion Service. Prayer is vital within our congregations with T@P continuing to meet on alternate Wednesday evenings with special times of focused prayer throughout the year.

“And let us not grow weary of doing good, for in due season we will reap, if we do not give up”.

Galatians 6:9

It is a blessing to see Cloughey congregation continue to grow and we appreciate all the volunteers within the church family who help with this ministry. With Presbytery's approval and the dedication and foresight of Cloughey congregation we were able to commence the elections for Elders from Cloughey and we look forward to welcoming them onto session in 2024.

Again, we thank and appreciate the unfailing commitment of all leaders and committees who help within all our Ministries and Organisations in Greyabbey.

It is noted at the end of the year that attendance numbers at Greyabbey church has declined.

This is something that the session will be addressing and giving priority to in 2024. We would encourage everyone to prioritise worshipping God collectively on a Sunday.

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

The Kirk session thanks Neil for his energy and passion in delivering God's word and may God continue to richly bless him in his ministry along with Ruth, Jack and Archie. Finally, I personally thank my fellow elders for their dedication, grace and unfailing commitment in witnessing and encouraging people to grow in their faith.

"As each has received a gift, use it to serve one another, as good stewards of God's varied grace". 1 Peter 4:10

George Angus

Clerk of Session

May 2024

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Financial review

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. The 2023 accounts are prepared on an accruals basis.

Total income for the year was £327,215 compared to £309,245 in the 2022 year of which £281,819 related to donations including gift aid.

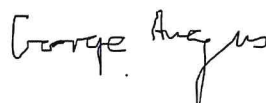
The total surplus for the year was £42,396 (£26,011 in 2022) of which £30,244 related to restricted funds.

This resulted in net assets at 31 December 2023 of £730,029, of which £214,834 is held for restricted purposes as outlined in note 17 of the financial statements.

The trustees' annual report was approved on 26 May 2024 and signed on behalf of the board of trustees by:



Rev N Stewart (Minister)
Trustee



Mr G Angus (Clerk of Session)
Trustee

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Independent Examiner's Report to the Trustees of Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Trinity Greyabbey Congregation of The Presbyterian Church in Ireland ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Elaine Mulholland

Elaine Mulholland
on behalf of Johnston Graham Limited
Chartered Accountants
Independent Examiner

216/218 Holywood Road
Belfast
BT4 1PD

26 May 2024

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Statement of Financial Activities

Year ended 31 December 2023

	Note	Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	4	225,856	55,963	281,819	287,099
Charitable activities	5	3,974	41,082	45,056	22,114
Investment income	6	254	86	340	32
Total income		<u>230,084</u>	<u>97,131</u>	<u>327,215</u>	<u>309,245</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	1,532	4,572	6,104	3,806
Expenditure on charitable activities	8,9	205,539	73,176	278,715	279,428
Total expenditure		<u>207,071</u>	<u>77,748</u>	<u>284,819</u>	<u>283,234</u>
Net income		<u>23,013</u>	<u>19,383</u>	<u>42,396</u>	<u>26,011</u>
Transfers between funds		(10,861)	10,861	–	–
Net movement in funds		<u>12,152</u>	<u>30,244</u>	<u>42,396</u>	<u>26,011</u>
Reconciliation of funds					
Total funds brought forward		503,043	184,590	687,633	661,623
Total funds carried forward		<u>515,195</u>	<u>214,834</u>	<u>730,029</u>	<u>687,633</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Statement of Financial Position

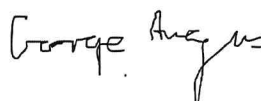
31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	370,772	380,279
Current assets			
Debtors	15	40,234	38,067
Cash at bank and in hand		321,003	270,268
		<u>361,237</u>	<u>308,335</u>
Creditors: amounts falling due within one year	16	<u>1,980</u>	<u>980</u>
Net current assets		<u>359,257</u>	<u>307,355</u>
Total assets less current liabilities		<u>730,029</u>	<u>687,634</u>
Net assets		<u>730,029</u>	<u>687,634</u>
Funds of the charity			
Restricted funds		214,834	184,590
Unrestricted funds		<u>515,195</u>	<u>503,043</u>
Total charity funds	17	<u>730,029</u>	<u>687,633</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 May 2024, and are signed on behalf of the board by:



Rev N Stewart (Minister)
Trustee



Mr G Angus (Clerk of Session)
Trustee

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 26-34 Main Street, Greyabbey, Co Down, BT22 2NE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 2% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Recorded giving	172,128	34,963	207,091
Loose collections	14,319	6,582	20,901
Donations and gifts	–	10,707	10,707
Gift aid	39,409	–	39,409
Grants			
Grants	–	3,711	3,711
	<u>225,856</u>	<u>55,963</u>	<u>281,819</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Recorded giving	159,494	53,188	212,682
Loose collections	13,119	3,764	16,883
Donations and gifts	518	6,614	7,132
Gift aid	35,930	–	35,930
Grants			
Grants	–	14,472	14,472
	<u>209,061</u>	<u>78,038</u>	<u>287,099</u>

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from charitable activities	3,974	25,736	29,710
Fees from weddings and funerals	–	3,575	3,575
Membership fees	–	3,796	3,796
Fundraising events	–	3,340	3,340
Use of premises	–	4,635	4,635
	<u>3,974</u>	<u>41,082</u>	<u>45,056</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from charitable activities	2,920	6,037	8,957
Fees from weddings and funerals	–	4,730	4,730
Membership fees	–	2,833	2,833
Fundraising events	–	3,419	3,419
Use of premises	–	2,175	2,175
	<u>2,920</u>	<u>19,194</u>	<u>22,114</u>

6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Bank interest receivable	238	86	324
General investment fund	16	–	16
	<u>254</u>	<u>86</u>	<u>340</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Bank interest receivable	–	15	15
General investment fund	17	–	17
	<u>17</u>	<u>15</u>	<u>32</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Raising funds	1,532	4,572	6,104
	<u>1,532</u>	<u>4,572</u>	<u>6,104</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Raising funds	1,935	1,871	3,806
	<u>1,935</u>	<u>1,871</u>	<u>3,806</u>

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General Assembly Assessments	36,696	–	36,696
Presbytery fees	933	–	933
Ministry and support staff costs	80,258	2,625	82,883
Congregational running expenses	69,377	37,733	107,110
Donations to missions and charities	1,534	32,721	34,255
Support costs	16,741	97	16,838
	<u>205,539</u>	<u>73,176</u>	<u>278,715</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
General Assembly Assessments	32,872	–	32,872
Presbytery fees	886	–	886
Ministry and support staff costs	59,824	12,872	72,696
Congregational running expenses	65,641	19,848	85,488
Donations to missions and charities	7,323	62,308	69,631
Support costs	17,794	61	17,855
	<u>184,340</u>	<u>95,089</u>	<u>279,428</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
General Assembly Assessments	36,696	–	36,696	32,872
Presbytery fees	933	–	933	886
Ministry and support staff costs	82,883	–	82,883	72,696
Congregational running expenses	107,110	–	107,110	85,488
Donations to missions and charities	34,255	–	34,255	69,631
Governance costs	–	16,838	16,838	17,855
	<u>261,877</u>	<u>16,838</u>	<u>278,715</u>	<u>279,428</u>

10. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>9,507</u>	<u>9,507</u>

11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,000</u>	<u>980</u>

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	71,598	64,057
Social security costs	6,613	5,235
	<u>78,211</u>	<u>69,292</u>

The average head count of employees during the year was 4 (2022: 4).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration was paid to the trustees in respect of their role as trustees.

14. Tangible fixed assets

	Freehold property £
Cost	
At 1 January 2023 and 31 December 2023	475,350
Depreciation	
At 1 January 2023	95,071
Charge for the year	9,507
At 31 December 2023	<u>104,578</u>
Carrying amount	
At 31 December 2023	<u>370,772</u>
At 31 December 2022	<u>380,279</u>

15. Debtors

	2023	2022
	£	£
Prepayments and accrued income	4,490	4,590
Other debtors	35,744	33,477
	<u>40,234</u>	<u>38,067</u>

16. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,980	980

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

17. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 23	Income	Expenditure	Transfers	At 31 Dec 23
	£	£	£	£	£
General funds	503,043	230,084	(207,071)	(10,861)	515,195

	At 1 January 20 22	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	498,515	211,998	(186,275)	(21,195)	503,043

Restricted funds

	At 1 Jan 23	Income	Expenditure	Transfers	At 31 Dec 23
	£	£	£	£	£
Building for the future	-	3,866	-	(3,866)	-
Community outreach	1,092	1,716	(2,000)	(808)	-
Fields of Life	1,200	4,798	(8,457)	2,760	301
Discretionary Fund	-	-	(373)	373	-
Mission Fund	826	455	(600)	1,293	1,974
Cloughey Property	-	5,307	(4,971)	4,971	5,307
Greyabbey Church	11,000	4,000	-	-	15,000
Harvest	-	4,688	-	(4,688)	-
Moderator Appeal	-	20	-	(20)	-
Ukraine	-	20	-	(20)	-
Property	133,536	17,995	(4,030)	2,048	149,549
Solid Ground Cafe	4,780	2,930	(1,795)	30	5,945
Sunday Childrens	-	-	-	-	-
Appeal	410	-	-	-	410
United Appeal	-	10,496	(15,975)	5,479	-
Women's Fellowship	936	2,472	(2,429)	4	983
Solid Rock Cafe	635	2,560	(2,360)	-	835
Trinity Tots	496	410	(433)	-	473
Boys Brigade	2,273	4,853	(4,971)	-	2,155
Girls Brigade	6,237	2,264	(4,447)	-	4,054
Fusion	325	-	-	-	325
Bowling (Greyabbey)	222	527	(500)	-	249
Bowling (Cloughey)	2,052	679	(621)	-	2,110
Craft Club	243	226	(212)	-	257
Men's Ministry	89	823	(623)	160	449
Youth	261	-	-	-	261
Outreach Worker	13,399	2,111	(2,111)	-	13,399
POLO	56	546	(535)	-	67
Challenge Ministries	3,595	5,375	(2,068)	2,281	9,183
CREW	11	750	(753)	-	8
Cloughey Presbyterian	-	-	-	-	-
Women	600	2,496	(2,428)	-	668
Catering	316	4,639	(3,375)	-	1,580
Team Abura	-	4,682	(6,163)	700	(781)
Syria Appeal	-	757	(827)	144	74
Eswatini Mission Trip	-	4,690	(4,690)	-	-
	184,590	97,131	(77,748)	10,861	214,834

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

	At 1 Jan 2022	Income	Expenditure	Transfers	At 31 Dec 2022
	£	£	£	£	£
Building for the future	-	3,772	-	(3,772)	-
Community outreach	2,565	2,458	(2,260)	(1,671)	1,092
Fields of Life	18,113	2,075	(21,487)	2,500	1,200
Discretionary Fund	-	-	(545)	545	-
Global Mission	2,458	187	-	(1,819)	826
Greyabbey Church	-	11,000	-	-	11,000
Harvest	-	5,041	-	(5041)	-
Moderator Appeal	-	-	-	-	-
Ukraine	-	4,925	(5,586)	661	-
Property	105,574	25,856	(5,335)	7,441	133,536
Solid Ground Café	3,810	2,576	(1,606)	-	4,780
Sunday Children's Ministry	410	-	-	-	410
United Appeal	-	7,077	(14,135)	7,058	-
Women's Fellowship	918	1,513	(924)	(571)	936
Solid Rock Café	132	2,965	(2,462)	-	635
Trinity Tots	414	261	(178)	-	496
Boys Brigade	2,272	2,899	(2,898)	-	2,273
Girls Brigade	7,151	3,087	(4,001)	-	6,237
Fusion	325	-	-	-	325
Bowling (Greyabbey)	195	533	(506)	-	222
Bowling (Cloughey)	1,923	565	(435)	-	2,052
Craft Club	106	230	(92)	-	243
Men's Ministry	8	1,294	(1,212)	-	89
Youth	261	-	-	-	261
Outreach Worker	13,399	12,872	(12,872)	-	13,399
POLO	68	656	(668)	-	56
Challenge Ministries	2,995	1,944	(16,637)	15,293	3,595
CREW	16	505	(510)	-	11
Cloughey Presbyterian Women	-	926	(897)	571	600
Catering	-	1,265	(949)	-	316
Team Abura	-	765	(765)	-	-
	<u>163,112</u>	<u>97,247</u>	<u>(96,960)</u>	<u>21,195</u>	<u>184,590</u>

Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	370,772	–	370,772
Current assets	146,403	214,834	361,237
Creditors less than 1 year	(1,980)	–	(1,980)
Net assets	<u>515,195</u>	<u>214,834</u>	<u>730,029</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	380,279	–	380,279
Current assets	123,774	184,561	308,335
Creditors less than 1 year	(980)	–	(980)
Net assets	<u>503,073</u>	<u>184,561</u>	<u>687,634</u>