

CHARITY REGISTRATION NUMBER: NIC105263

**Trinity Greyabbey Congregation of The Presbyterian  
Church in Ireland**

**Financial Statements**

**31 December 2022**

# Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

## Financial Statements

Year ended 31 December 2022

	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>8</b>
Statement of financial activities	<b>9</b>
Statement of financial position	<b>10</b>
Notes to the financial statements	<b>11</b>

# Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

## Trustees' Annual Report

### Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

#### Reference and administrative details

<b>Registered charity name</b>	Trinity Greyabbey Congregation of The Presbyterian Church in Ireland
<b>Charity registration number</b>	NIC105263
<b>Principal office</b>	26-34 Main Street Greyabbey Co Down BT22 2NE

#### The trustees

Rev N Stewart (Minister)  
Mr G Angus (Clerk of Session)  
Mr L Brown

Mr J Cranston  
Mr N Angus  
Mr M Gracey  
Mr R Walker  
Mr N Hamilton  
Mr A Ryder  
Mr H Campbell  
Mr R McCracken  
Mr C Muldoon  
Mr D Thompson

<b>Independent examiner</b>	Elaine Mulholland on behalf of Johnston Graham Limited 216/218 Holywood Road Belfast BT4 1PD
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# Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2022

#### Structure, governance and management

##### The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Sessions has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held 4th Tuesday each month.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

##### Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Trinity Greyabbey congregation of the Presbyterian Church has been assigned to the Ards Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

##### The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

# Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2022

#### Objectives and activities

The charitable purpose of the congregation is the advancement of religion.

Trinity Greyabbey congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregations mission purposes is:

A Welcoming, Christ-centred and Spirit-filled Church, Worshipping and Serving God in the Community

- is increasingly characterised by love for God, and love and concern for others.
- is committed to the historic Christian gospel as revealed in the Bible.
- is relevant to people of this time and place.

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another.
- An intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechism set out what we understand the Bible teaches on key matters of Christian faith and practice.

The congregation meets in two places of worship every Sunday and visitors are welcome to join. The Sacrament of the Lord's Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study and prayer meetings also a wide range of organisations / Ministries including.

- K4C (Sunday School)
- Trinity Tots (Greyabbey)
- Polo (Cloughey)
- Bowling Club (Greyabbey)
- Bowling Club (Cloughey)
- BB (Anchor, Junior, Company)
- Craft Club
- Girls Brigade (Cloughey)
- Re - gen (Youth Fellowship Greyabbey)
- Crew (Youth Fellowship Cloughey)
- Wings Women's Ministry

# Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2022

#### Achievements and performance

##### Worship and prayer

The congregation normally meets for worship each Sunday at 10am Cloughey 11.30 am Greyabbey. Home Groups provide an opportunity for members to meet together for fellowship, to study the scriptures and for a time of prayer.

As well as our regular services during the year we acknowledged God's gift of love. We had 4 Sacraments of Baptism. We continually seek to comfort those who had been bereaved during the year.

On 31 December 2022 there were 308 communicant members and 282 of families connected with the congregations. The average week attendance at morning worship is 75 Cloughey and 145 Greyabbey .

##### Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, elders or by one of the congregation's pastoral visitors

##### Volunteers

The Trustees wish to acknowledge our deep appreciation of those who give freely of their time by serving on committees and helping with organisations / ministries.

##### Public Benefit Statement

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards

(the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

# Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

## Trustees' Annual Report *(continued)*

Year ended 31 December 2022

### KIRK SESSION REPORT

It doesn't seem 12 months since the last report, time has really flown, in what, has been a busy and challenging year.

We moved from 2 metre restriction to 1 metre and it is great to be back to normal on Sundays, a real blessing to have bibles back in the pews and teas after services for fellowship. The session recognises that some are still finding it difficult to engage and feel safe in large gatherings and we know how important the streaming of services is to these people.

It is good to see our halls opened up again since September and all organisations and ministries fulfilling their missions, the session record their thanks to all leaders and volunteers for making this possible. There have been a number of changes to personnel, we thank those who have accepted new roles to serve God and also those who had fulfilled these roles.

As session discussed our Trinity Mission Plan the main focus for 2022 was to reconnect with our congregation.

The elders benefitted by their day retreat at Helens Bay Presbyterian church hall where our speaker Rev Dr Derek McKelvey ministered through prayer and vision.

The session approved an addition to the Ministry team and in September we welcomed Mr Paul Bradley as our full time Assistant minister we have seen how God has been working through him already and look forward to witnessing his spiritual growth and how God will use him as he works among our congregations. We wish Paul, his wife Rhonda and children Noah and Beth God's richest blessings.

We also recognise the work Mrs Michelle Stewart has and is doing as Cloughey Outreach Worker and session were happy to extend her contract to January 2024.

The session acknowledges that 2022 has been difficult for many in our church family whether through illness, change in circumstances or the death of a loved one it is our prayer that God may strengthen and uphold them.

We thank our mission ministry for organising 'Hope Explored' run in both our locations. It was encouraging to see one of our members Mr David Heron going on a team to Eswatini seeing at first hand the value of the containers which we played a part of. Throughout 2022 we witnessed the building and opening of the Early Learning School in Abura. The session thank our congregations for their financial and prayerful support with these projects.

We look forward to a team travelling to Abura in 2023 and seeing at first-hand how God is working through the school. There has been a number of changes during the year, after running a very successful and well supported Holiday Bible Club in both locations it was decided to change the time of K4C in Greyabbey to 10.30am to try and engage with the community children.

A Men's gathering was launched early in the year where men meet for worship and discuss their spiritual growth and wellbeing. We held a number of senior traditional services in afternoons which are appreciated by those who attend.

CREW, a Sunday evening youth fellowship commenced under the direction of our Assistant Minister Paul and it is great to hear it attracts many young people from Cloughey area.

A Walking Group was formed to encourage fellowship and exercise among our members

# Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2022

We agreed with the suggestion from WinGS committee that Cloughey and Greyabbey should have their own ladies group but are also encouraged to join throughout the year for support and fellowship.

2022 seen a number of 'one offs' the Queens Platinum Jubilee, the 12<sup>th</sup> July was facilitated by Greyabbey LOL were the church opened their premises for refreshments also Cloughey were involved in Kirkistown Castle 400<sup>th</sup> celebrations. 2022 has been the year when we seriously considered the refurbishment of our church in Greyabbey and we look forward to seeing how this develops in 2023.

Mr Walker Bowden during the year stepped down as a working elder and was granted Elder Emeritus, we thank him for the quiet way he carried out his duties as elder over the past 23 years and may he know God's blessings in the years ahead.

As session we thank Neil for his spiritual leadership, dedication and drive in serving God and to witness people coming to faith and growing in their knowledge of God. May God continue to richly bless Neil, Ruth, Jack and Archie as they serve Him. Finally a big thank you to my fellow elders for their unity, passion and wisdom to see God's kingdom grow in Greyabbey, Cloughey and beyond.

*'Not to us, Lord, not to us but to your name be the glory  
because of your love and faithfulness' Psalm 115:1*

**George Angus**  
**Clerk of Session**  
**January 2022**

# Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

## Trustees' Annual Report *(continued)*

Year ended 31 December 2022

### Financial review

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. The 2022 accounts prepared on an accrual's basis.

Total income for the year was £309,245 compared to £ 289,106 in the 2021 year, of which £287,099 related to donations including gift aid.

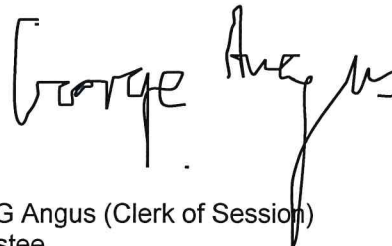
The total surplus for the year was £26,011, (£85,038 in 2021), of which £21,482 related to restricted funds.

This resulted in net assets at 31 December 2022 of £687,634, of which £184,591 due for restricted purposes as outlined in note 17 of the financial statements.

The trustees' annual report was approved on 28th May 2023 and signed on behalf of the board of trustees by:



Rev N Stewart (Minister)  
Trustee



Mr G Angus (Clerk of Session)  
Trustee

# Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

## Independent Examiner's Report to the Trustees of Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

### Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Trinity Greyabbey Congregation of The Presbyterian Church in Ireland ('the charity') for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

*Elaine Mulholland*

Elaine Mulholland  
on behalf of Johnston Graham Limited  
Independent Examiner

216/218 Holywood Road  
Belfast  
BT4 1PD

28 May 2023

# Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

## Statement of Financial Activities

Year ended 31 December 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	209,061	78,038	287,099	261,170
Charitable activities	5	2,920	19,194	22,114	27,913
Investment income	6	17	15	32	23
<b>Total income</b>		<u>211,998</u>	<u>97,247</u>	<u>309,245</u>	<u>289,106</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	1,935	1,871	3,806	3,171
Expenditure on charitable activities	8,9	184,340	95,089	279,428	200,897
<b>Total expenditure</b>		<u>186,275</u>	<u>96,960</u>	<u>283,234</u>	<u>204,068</u>
<b>Net income</b>		<u>25,723</u>	<u>287</u>	<u>26,011</u>	<u>85,038</u>
Transfers between funds		(21,195)	21,195	-	-
<b>Net movement in funds</b>		<u>4,528</u>	<u>21,482</u>	<u>26,011</u>	<u>85,038</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		498,515	163,110	661,624	576,587
<b>Total funds carried forward</b>		<u>503,043</u>	<u>184,591</u>	<u>687,634</u>	<u>661,625</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

## Statement of Financial Position

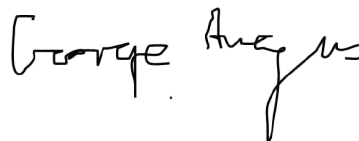
31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	14	380,279	389,787
<b>Current assets</b>			
Debtors	15	38,067	29,977
Cash at bank and in hand		270,268	243,801
		<u>308,335</u>	<u>273,778</u>
<b>Creditors: amounts falling due within one year</b>	16	980	1,940
<b>Net current assets</b>		<u>307,355</u>	<u>271,838</u>
<b>Total assets less current liabilities</b>		<u>687,634</u>	<u>661,625</u>
<b>Net assets</b>		<u>687,634</u>	<u>661,625</u>
<b>Funds of the charity</b>			
Restricted funds		184,591	163,110
Unrestricted funds		503,043	498,515
<b>Total charity funds</b>	17	<u>687,634</u>	<u>661,625</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 May 2023, and are signed on behalf of the board by:



Rev N Stewart (Minister)  
Trustee



Mr G Angus (Clerk of Session)  
Trustee

# Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

## Notes to the Financial Statements

### Year ended 31 December 2022

#### 1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 26-34 Main Street, Greyabbey, Co Down, BT22 2NE.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 2% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Recorded giving	159,494	50,712	210,206
Loose collections	13,119	6,240	19,359
Donations and gifts	518	6,614	7,132
Gift aid	35,930	–	35,930
<b>Grants</b>			
Grants	–	14,472	14,472
	<u>209,061</u>	<u>78,038</u>	<u>287,099</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Recorded giving	145,246	33,385	178,631
Loose collections	10,565	14,734	25,299
Donations and gifts	–	2,656	2,656
Gift aid	29,486	–	29,486
<b>Grants</b>			
Grants	–	25,098	25,098
	<u>185,297</u>	<u>75,873</u>	<u>261,170</u>

# Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

### 5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from charitable activities	2,920	6,037	8,957
Fees from weddings and funerals	–	4,730	4,730
Membership fees	–	2,833	2,833
Fundraising events	–	3,419	3,419
Use of premises	–	2,175	2,175
	<u>2,920</u>	<u>19,194</u>	<u>22,114</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from charitable activities	541	19,256	19,797
Fees from weddings and funerals	–	3,155	3,155
Membership fees	–	3,023	3,023
Fundraising events	–	28	28
Use of premises	–	1,910	1,910
	<u>541</u>	<u>27,372</u>	<u>27,913</u>

### 6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Bank interest receivable	–	15	15
General investment fund	17	–	17
	<u>17</u>	<u>15</u>	<u>32</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Bank interest receivable	–	7	7
General investment fund	16	–	16
	<u>16</u>	<u>7</u>	<u>23</u>

### 7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Raising funds	1,935	1,871	3,806
	<u>1,935</u>	<u>1,871</u>	<u>3,806</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Raising funds	3,171	–	3,171
	<u>3,171</u>	<u>–</u>	<u>3,171</u>

# Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
General Assembly Assessments	32,872	–	32,872
Presbytery fees	886	–	886
Ministry and support staff costs	59,824	12,872	72,696
Congregational running expenses	65,641	19,848	85,488
Donations to missions and charities	7,323	62,308	69,631
Support costs	17,794	61	17,855
	<u>184,340</u>	<u>95,089</u>	<u>279,428</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
General Assembly Assessments	30,353	–	30,353
Presbytery fees	886	–	886
Ministry and support staff costs	41,810	16,400	58,210
Congregational running expenses	53,150	10,454	63,604
Donations to missions and charities	250	32,508	32,758
Support costs	14,947	139	15,086
	<u>141,396</u>	<u>59,501</u>	<u>200,897</u>

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
General Assembly Assessments	32,872	–	32,872	30,353
Presbytery fees	886	–	886	886
Ministry and support staff costs	72,696	–	72,696	58,210
Congregational running expenses	85,488	–	85,488	63,604
Donations to missions and charities	69,631	–	69,631	32,758
Governance costs	–	17,855	17,855	15,086
	<u>261,573</u>	<u>17,855</u>	<u>279,428</u>	<u>200,897</u>

#### 10. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>9,507</u>	<u>9,507</u>

#### 11. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>980</u>	<u>980</u>

# Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

#### 12. Staff costs

The average head count of employees during the year was 2 (2021: 2).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 13. Trustee remuneration and expenses

No remuneration was paid to the trustees in respect of their role as trustees.

#### 14. Tangible fixed assets

	<b>Freehold property £</b>
<b>Cost</b>	
<b>At 1 January 2022 and 31 December 2022</b>	<u>475,350</u>
<b>Depreciation</b>	
At 1 January 2022	85,564
Charge for the year	9,507
<b>At 31 December 2022</b>	<u>95,071</u>
<b>Carrying amount</b>	
<b>At 31 December 2022</b>	<u>380,279</u>
At 31 December 2021	<u>389,786</u>

#### 15. Debtors

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	4,590	–
Other debtors	<u>33,477</u>	<u>29,977</u>
	<u>38,067</u>	<u>29,977</u>

#### 16. Creditors: amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<u>980</u>	<u>1,940</u>

# Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 Jan 2022	Income	Expenditure	Transfers	At 31 Dec 2022
	£	£	£	£	£
General funds	<u>498,515</u>	<u>211,998</u>	<u>(186,275)</u>	<u>(21,195)</u>	<u>503,043</u>

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
	£	£	£	£	£
General funds	<u>463,646</u>	<u>185,854</u>	<u>(144,567)</u>	<u>(6,418)</u>	<u>498,515</u>

##### Restricted funds

	At 1 Jan 2022	Income	Expenditure	Transfers	At 31 Dec 2022
	£	£	£	£	£
Building for the future	-	3,772	-	(3,772)	-
Community outreach	2,565	2,458	(2,260)	(1,671)	1,092
Fields of Life	18,113	2,075	(21,487)	2,500	1,200
Discretionary Fund	-	-	(545)	545	-
Global Mission	2,458	187	-	(1,819)	826
Greyabbey Church Refurbishment	-	11,000	-	-	11,000
Harvest	-	5,041	-	(5,041)	-
Moderator Appeal	-	-	-	-	-
Ukraine	-	4,925	(5,586)	661	-
Property	105,574	25,856	(5,335)	7,441	133,536
Solid Ground Cafe	3,810	2,576	(1,606)	-	4,780
Sunday Children's Ministry	410	-	-	-	410
United Appeal	-	7,077	(14,135)	7,058	-
Women's Fellowship	918	1,513	(924)	(571)	936
Solid Rock Cafe	132	2,965	(2,462)	-	635
Trinity Tots	414	261	(178)	-	496
Boys Brigade	2,272	2,899	(2,898)	-	2,273
Girls Brigade	7,151	3,087	(4,001)	-	6,237
Fusion	325	-	-	-	325
Bowling (Greyabbey)	195	533	(506)	-	222
Bowling (Cloughey)	1,923	565	(435)	-	2,052
Craft Club	106	230	(92)	-	243
Men's Ministry	8	1,294	(1,212)	-	89
Youth	261	-	-	-	261
Outreach Worker	13,399	12,872	(12,872)	-	13,399
POLO	68	656	(668)	-	56
Challenge Ministries	2,995	1,944	(16,637)	15,293	3,595
CREW	16	505	(510)	-	11
Cloughey Presbyterian Women	-	926	(897)	571	600
Catering	-	1,265	(949)	-	316
Team Abura	-	765	(765)	-	-
	<u>163,112</u>	<u>97,247</u>	<u>(96,960)</u>	<u>21,195</u>	<u>184,590</u>

# Trinity Greyabbey Congregation of The Presbyterian Church in Ireland

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
	£	£	£	£	£
Building for the future	-	3,810	-	(3,810)	-
Community outreach	5,007	-	(600)	(1,843)	2,565
Discretionary Fund	-	500	(695)	195	-
Fields of Life	550	28,292	(17,479)	6,750	18,113
Global Mission	7,077	193	(3,000)	(1,813)	2,458
Harvest	-	5,968	-	(5,968)	-
Property	78,840	25,249	(5,223)	6,708	105,574
Solid Ground Cafe	3,071	778	(39)	-	3,810
Sunday Children's Ministry	410	-	-	-	410
United Appeal	-	6,675	(11,390)	4,715	-
Women's Fellowship	760	975	(856)	-	918
Moderator Appeal	-	25	-	(25)	-
Solid Rock Cafe	-	250	(118)	-	132
Trinity Tots	414	-	-	-	414
Vibe/ Re:Gen	58	-	(58)	-	-
Boys Brigade	1,390	2,578	(1,696)	-	2,272
Girls Brigade	5,734	2,443	(1,027)	-	7,151
Fusion	325	-	-	-	325
Bowling(Greyabbey)	136	97	(38)	-	195
Bowling (Cloughey)	1,911	303	(291)	-	1,923
Craft Club	106	-	-	-	106
Men's Ministry	8	-	-	-	8
Youth	261	-	-	-	261
Outreach Worker	5,606	24,193	(16,400)	-	13,399
POLO	241	173	(346)	-	68
Challenge Ministries	1,037	450	-	1,508	2,995
CREW	-	300	(284)	-	16
	<u>112,941</u>	<u>103,252</u>	<u>(59,500)</u>	<u>6,418</u>	<u>163,112</u>

### 18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	380,279	-	380,279
Current assets	123,744	184,591	308,335
Creditors less than 1 year	(980)	-	(980)
<b>Net assets</b>	<u>503,043</u>	<u>184,591</u>	<u>687,634</u>
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	389,787	-	389,787
Current assets	110,678	163,100	273,778
Creditors less than 1 year	(1,940)	-	(1,940)
<b>Net assets</b>	<u>498,525</u>	<u>163,100</u>	<u>661,625</u>