

Charity Registration No. 105261

Company Registration No. NI611153 (Northern Ireland)

**NORTHERN IRELAND RARE DISEASE PARTNERSHIP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# NORTHERN IRELAND RARE DISEASE PARTNERSHIP

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	C Donnelly S Callaghan A O'Loan J Wright J McEvoy C McKenna Dr N Chaudhuri	(Appointed 10 July 2022) (Appointed 10 July 2022) (Appointed 10 July 2022) (Appointed 10 June 2022) (Appointed 21 February 2023)
<b>Charity number</b>	105261	
<b>Company number</b>	NI611153	
<b>Registered office</b>	Guardian Chartered Accountants 2 William Street Newtownards BT23 4AH	
<b>Independent examiner</b>	MTS Prior McMahon 104-108 Frances Street Newtownards Down BT23 7DY	

---

# NORTHERN IRELAND RARE DISEASE PARTNERSHIP

## CONTENTS

---

	<b>Page</b>
Independent examiner's report	1
Statement of financial activities	2
Balance sheet	3
Notes to the financial statements	4 - 9

---

# NORTHERN IRELAND RARE DISEASE PARTNERSHIP

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NORTHERN IRELAND RARE DISEASE PARTNERSHIP

---

I report to the trustees on my examination of the financial statements of NORTHERN IRELAND RARE DISEASE PARTNERSHIP (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

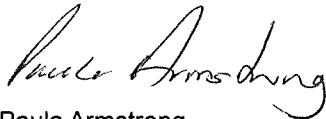
- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

#### **Independent examiner's statement**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paula Armstrong  
For and on behalf of MTS Prior McMahon

Chartered Accountants  
104-108 Frances Street  
Newtownards  
Down  
BT23 7DY

Dated: 29 November 2023

# NORTHERN IRELAND RARE DISEASE PARTNERSHIP

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<b>Income from:</b>					
Donations and legacies	2	10,985	38,239	49,224	68,696
Investments	3	-	-	-	18
<b>Total income</b>		<u>10,985</u>	<u>38,239</u>	<u>49,224</u>	<u>68,714</u>
<b>Expenditure on:</b>					
Charitable activities	4	10,189	62,468	72,657	37,839
Other	8	-	-	-	611
<b>Total resources expended</b>		<u>10,189</u>	<u>62,468</u>	<u>72,657</u>	<u>38,450</u>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		796	(24,229)	(23,433)	30,264
Fund balances at 1 April 2022		<u>18,476</u>	<u>36,957</u>	<u>55,433</u>	<u>25,169</u>
<b>Fund balances at 31 March 2023</b>		<u><u>19,272</u></u>	<u><u>12,728</u></u>	<u><u>32,000</u></u>	<u><u>55,433</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# NORTHERN IRELAND RARE DISEASE PARTNERSHIP

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	9		1,811		1,158
<b>Current assets</b>					
Debtors	10	1,307		197	
Cash at bank and in hand		32,991		55,845	
		<u>34,298</u>		<u>56,042</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(4,109)</u>		<u>(1,767)</u>	
Net current assets			30,189		54,275
<b>Total assets less current liabilities</b>			<u>32,000</u>		<u>55,433</u>
<b>Income funds</b>					
Restricted funds			12,728		36,957
Unrestricted funds			19,272		18,476
			<u>32,000</u>		<u>55,433</u>

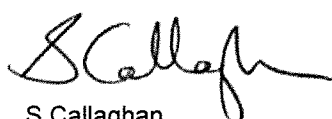
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

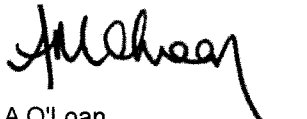
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 November 2023



S Callaghan  
Trustee



A O'Loan  
Trustee

Company Registration No. NI611153

# NORTHERN IRELAND RARE DISEASE PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1 Accounting policies

##### Charity information

NORTHERN IRELAND RARE DISEASE PARTNERSHIP is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Guardian Chartered Accountants, 2 William Street, Newtownards, BT23 4AH.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# NORTHERN IRELAND RARE DISEASE PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates;

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# NORTHERN IRELAND RARE DISEASE PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts	10,985	-	10,985	6,671
Grants	-	38,239	38,239	62,025
	<u>10,985</u>	<u>38,239</u>	<u>49,224</u>	<u>68,696</u>
<b>For the year ended 31 March 2022</b>	<u>6,671</u>	<u>62,025</u>		<u>68,696</u>

# NORTHERN IRELAND RARE DISEASE PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 2 Donations and legacies

(Continued)

#### Donations and gifts

Donations	10,943	-	10,943	6,671
Other	42	-	42	-
	<u>10,985</u>	<u>-</u>	<u>10,985</u>	<u>6,671</u>

### 3 Investments

	Unrestricted funds	Total
	2023 £	2022 £
Interest receivable	-	18
	<u>-</u>	<u>18</u>

### 4 Charitable activities

	2023 £	2022 £
Staff costs	59,193	30,840
Staff and board training	1,222	-
Forum costs and room hire	-	99
Subscriptions	65	70
Insurance	96	96
Printing, postage and stationery	803	120
Advertising and promotional costs	853	1,964
Telephone	172	168
Computer and internet costs	2,514	2,708
Motor and travel expenses	2,127	551
Consultancy	3,125	-
Event expenses	886	-
General expenses	389	229
	<u>71,445</u>	<u>36,845</u>
Share of governance costs (see note 5)	1,212	994
	<u>72,657</u>	<u>37,839</u>
<b>Analysis by fund</b>		
Unrestricted funds	10,189	3,621
Restricted funds	62,468	34,218
	<u>72,657</u>	<u>37,839</u>

# NORTHERN IRELAND RARE DISEASE PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 5 Governance costs

	Restricted £	Unrestricted £	2023 £	2022 £
Governance costs heading 1	-	540	540	474
Bank charges	-	68	68	134
Depreciation	-	604	604	386
	<u>-</u>	<u>1,212</u>	<u>1,212</u>	<u>994</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	4	2
	<u>4</u>	<u>2</u>

#### Employment costs

	2023 £	2022 £
Wages and salaries	58,542	30,465
Other pension costs	651	375
	<u>59,193</u>	<u>30,840</u>

### 8 Other

	Unrestricted funds	Total
	2023 £	2022 £
Net loss on disposal of tangible fixed assets	-	611
	<u>-</u>	<u>611</u>

# NORTHERN IRELAND RARE DISEASE PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 9 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2022	3,350
Additions	1,257
	<hr/>
At 31 March 2023	4,607
	<hr/>
<b>Depreciation and impairment</b>	
At 1 April 2022	2,192
Depreciation charged in the year	604
	<hr/>
At 31 March 2023	2,796
	<hr/>
<b>Carrying amount</b>	
At 31 March 2023	1,811
	<hr/> <hr/>
At 31 March 2022	1,158
	<hr/> <hr/>

### 10 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other debtors	1,307	197
	<hr/>	<hr/>

### 11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	729	880
Other creditors	1,594	377
Accruals and deferred income	1,786	510
	<hr/>	<hr/>
	4,109	1,767
	<hr/> <hr/>	<hr/> <hr/>

### 12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).