

Lavey Early Years Playgroup
REPORT AND FINANCIAL STATEMENTS
for the year ended 31st August 2023

Charities Number:

NIC105257

Lavey Early Years Playgroup

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2023

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Lavey Early Years Playgroup - Trustee's Annual Report for the year ended 31st August 2023

The Trustees present their Annual Report and Financial Statements for Lavey Early Years Playgroup for the year ended 31st August 2023.

References and Administrative Details

Charity Name: Lavey Early Years Playgroup
Charity Registration Number: NIC105257
Principal Address/Registered Office: 63a Mayogall Road
Knockloughrim
Magherafelt
BT45 8PG

Trustees

The trustees who served during the year are as follows:

Chairperson: Leona Larkham
Vice-Chairperson: Susan McCloy
Secretary: Lorraine Young
Treasurer: Kelley Holleran
Vice-Treasurer: Kate O'Neill

Committee Members

Oonagh McCloy
Glenda Kerr
Angela Hearty
Joanne McMullan
Margaret Mary O'Neill
Maeve Duggan

Objectives & Activities

Lavey Early Years Group provide a local facility that children before the age for statutory education can come together to play, to learn, to be motivated, to mix with other children from the same district and learn the social skills that will be required when they go to school.

The parents of these children will also benefit in that they have an excellent local facility where their children will be looked after by experienced staff where they will be in a safe and healthy environment close to their own homes therefore doing away with the need for transport in a very rural area near Lavey. Young parents are encouraged to remain and to live locally because there is such a facility close to them.

The benefits can be measured by the number of children attending the facility, the number of parents supporting the facility and the number of local people participating in the events laid on for the pre-school by the Group. It also can be measured by the attitudes and levels of satisfaction expressed by the parents and the children themselves to the activities promoted by the playschool.

The organisation manages the day to day running of the activities of Lavey Early Years Group. It works closely with the playgroup leaders, the parents, the children, the Department of Health Services and the Early Years specialists to ensure that children are not only looked after but also encouraged to enjoy play, education and exploration.

The Trustees encourage the playgroup leaders to stimulate the children with a variety of trips and outings but also to ensure that the staff are highly motivated, highly qualified so that parents can feel easy about leaving children in their care. The Trustees also act as fundraisers by seeking grants or organising local activities supported by the community to ensure that the pre-school can continue to survive into the future.

Achievements & Performance

During the year extra funds were raised via Photo Commission and a Christmas Raffle.

At the end of the school year the Playgroup staff and children went on a trip to Portrush.

Compliance with Public Benefit

The Charity has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Charity's objectives and activities, as well as providing public benefit.

Funds held as custodian trustee on behalf of others

The charity holds no funds as custodian trustees on behalf of others.

Financial Review

Total Income (£88,017) for the year ended 31st August 2023 was more than Total Expenditure (£87,966) by £51 increasing the total cash funds held from £20,304 to £20,355. (Pages 7&8).

Charitable Purposes

To promote play based learning environments for all children of the area served without distinction of age, gender, marital status, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and in particular:

- To advance the education of the beneficiaries by the provision of safe and satisfying group play, with the right of parents/carers to take responsibility for and to become involved in the activities of the group; and to promote the preservation of health of the beneficiaries; and
- To support the values and principles of Early Years.

Structure, Governance and Management

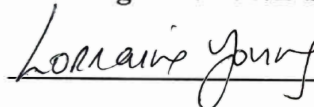
Lavey Early Years Playgroup is a Registered Charity and is governed by the terms of its constitution, which was adopted by the membership on 17th May 2016. Lavey Early Years Playgroup is registered with the Charity Commission and is placed on the Northern Ireland register of charities from 14th July 2016.

The objectives and activities of the Charity are administered by a Management Committee, which shall consist of not less than five nor more than twelve members, which includes the three honorary officers being Chairperson, Secretary and Treasurer. The members are elected at the Annual General Meeting which is held no later than 1st November each year.

Approved by the trustees on the 5th July 2024 and signed on their behalf by:



Leona Larkham
Chair



Lorraine Young
Secretary

Independent examiner's report to the charity trustees of Lavey Earley Years Playgroup

I report on the accounts of the Trust for the year ended 31st August 2023, which are set out on pages 7 to 8.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

1. Examine the accounts under section 65 of the Charities Act
2. Follow the procedures laid down in the general directions given by the Commission under section 65 (9) (b) of the Charities Act
3. State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65 (9) (b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a preparation of the accounts from those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters 1 to 4 listed above and, in connection with the following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed: Seamus O'Neill FCA.
Name: Seamus O'Neill FCA

Date: 5th July 2024

Weir & Co. Chartered Accountants, 23 High Street, Moneymore, BT45 7PA.

Lavey Early Years Playgroup

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<u>Incoming Resources</u>					
Incoming resources from generated funds		6,578	-	6,578	5,808
Grants & Donations		76,638	4,801	81,439	74,762
Total incoming resources	2	83,216	4,801	88,017	80,570
<u>Resources Expended</u>					
Support costs in furtherance of the objects of the charity	3	84,861	1,521	86,382	93,847
Governance Costs	3	1,584	-	1,584	1,410
Total resources expended		86,445	1,521	87,966	95,257
Net movement in funds	4	(3,229)	3,280	51	(14,687)
<u>Reconciliation of funds</u>					
Total funds b/fwd @ 01/09/2022		20,304	-	20,304	34,991
Total funds c/fwd @ 31/08/2023		17,075	3,280	20,355	20,304

The amounts above relate to continuing operation of the charity.

Total recognised gains and losses

The company has no recognized gains or losses other than those included above and therefore no separate statement of total recognized gains and losses has been presented.

There is no difference between the retained surplus for the year stated above and its historical cost equivalent.

The accompanying notes are an integral part of this income and expenditure account.

Lavey Early Years Playgroup

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2023

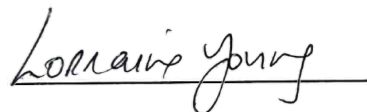
BALANCE SHEET

	Note	2023 £	2022 £
<u>Fixed assets</u>			
Tangible Assets	5	3,808	4,150
Total fixed assets		3,808	4,150
<u>Current assets</u>			
Cash at bank and in hand		26,304	29,290
Debtors & Prepayments	6	-	461
Total current assets		26,304	29,751
<u>Current Liabilities</u>			
Creditors: Amounts falling due within one year	7	5,211	9,744
		5,211	9,744
Total Assets less Current Liabilities		24,901	24,157
Accruals and Deferred Income	8	4,546	3,853
Net Assets		20,355	20,304
The funds of the charity:			
General funds	4	20,355	20,304
		20,355	20,304

The financial statements on pages 7 to 13 were approved by the management committee on 5th July 2024 and signed on its behalf by:



Leona Larkham
Chairperson



Lorraine Young
Secretary

Lavey Early Years Playgroup

Notes to the Financial Statements for the year ended 31st August 2023

1. Principle Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

(a) Basis of preparation

1. The accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred.
2. The recommendations of SORP (Accounting and Reporting by Charities) has been followed in the preparation of these accounts.

(b) Incoming resources

Grants that relate to specific capital expenditure are treated as restricted income which is credited to the Statement of Financial Activities when received/receivable. Revenue grants are credited to the Statement of Financial Activities in accordance with the terms of the grant. Donations are included in the Statement of Financial Activities when receivable.

(c) Resources expended

Support costs in furtherance of the objectives of the charity

This represents all expenditure directly attributable to charitable causes.

Management and Administration

This includes all expenditure not directly allocated above. Overhead costs have been attributed to the management and administration of the charity.

(d) Fixed Assets

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Land & Buildings – 5% per annum

Fixtures & Equipment – 15% reducing balance

(e) Funds Structure

Restricted funds

Income receivable is earmarked by the donor for specific purposes. Such purposes are within the overall aims of the organization.

Unrestricted funds

Funds which are expendable at the discretion of the company in furtherance of the objectives of the charity. In addition, funds may be held in order to finance capital investment and working capital.

(f) Pensions

Existing employees of the charity are auto enrolled in the NEST pension scheme unless they have exercised their right to opt out. The employer's contributions made to the scheme in 2022/23 was £1,290 (2021/22: £1,288) with an employer's contribution rate of 3% and an employee's contribution of 5% of pensionable pay.

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<u>Incoming Resources</u>				
<u>Incoming resources from generated funds</u>				
Playgroup fees	816	-	816	640
Other income	823	-	823	792
Bank interest	209	-	209	31
Milk & Snack monies	4,040	-	4,040	4,080
Fundraising	690	-	690	265
	6,578	-	6,578	5,808
<u>Grants & Donations</u>				
EA Grant	75,816	-	75,816	68,034
SEN Support Grant	-	-	-	4,365
Milk Grant	822	-	822	402
Pathway Fund Grant	-	4,463	4,463	-
Outdoor Learning Grant	-	-	-	1,000
Staff Training Grant	-	-	-	500
CCP Grant	-	338	338	461
	76,638	4,801	81,439	74,762
Total Incoming Resources	83,216	4,801	88,017	80,570

3. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<u>Charitable Activities</u>				
Payroll Costs	70,556	-	70,556	77,037
Employer NI Contributions	-	-	-	319
Employer Pension Contributions	1,290	-	1,290	1,288
Staff Bonuses & Other Expenses	-	-	-	441
Student Licenses	586	-	586	544
Early Years Subscription	2,094	-	2,094	2,043
Educational Materials	460	-	460	514
Food & Sundries	3,763	-	3,763	3,466
Staff Training	150	-	150	-
Staff Uniforms	-	-	-	177
Repairs, Renewals & Cleaning	1,497	420	1,917	3,755
Insurance	597	-	597	484
Telephone	645	232	877	768
Heat & Light	1,370	869	2,239	1,334
Office & Admin Expenses	651	-	651	475
Subscriptions, Memberships & Donations	115	-	115	115
Trips Expenditure	759	-	759	731
Sports Day Expenses	132	-	132	151
Sundry Expenses	35	-	35	42
Bank & Credit Card fees	116	-	116	111
Depreciation	342	-	342	373
Amortisation	(297)	-	(297)	(321)
Total Payments	84,861	1,521	86,382	93,847
<u>Governance Costs</u>				
Accountancy	1,584	-	1,584	1,410
Total resources expended	86,445	1,521	87,966	95,257

4. MOVEMENT OF FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Funds Reconciliation				
Balance at 01.09.22	20,304	-	20,304	34,991
Net movement to 31.08.23	(3,229)	3,280	51	(14,687)
As at 31.08.23	17,075	3,280	20,355	20,304

5. TANGIBLE FIXED ASSETS

	Freehold Land & Buildings £	Fixtures Fittings & Equipment £	Total £
Cost			
As at 1 September 2022	3,300	1,571	4,871
Additions	-	-	-
As at 31 August 2023	3,300	1,571	4,871
Depreciation			
As at 1 September 2022	330	391	721
Charge for the year	165	177	342
As at 31 August 2023	495	568	1,063
Net Book Value			
As at 1 September 2022	2,970	1,180	4,150
As at 31 August 2023	2,805	1,003	3,808

6. Debtors & Prepayments

	2023 £	2022 £
CCP Grant Debtor	-	461
	-	461

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Creditors	3,934	2,926
Credit Card	-	8
PAYE	1,020	1,008
Wages	257	5,802
	<u>5,211</u>	<u>9,744</u>

8. ACCRUALS AND DEFERRED INCOME

	2023	2022
	£	£
Covid Grant Capital Expenditure	3,556	3,853
Accruals	990	-
	<u>4,546</u>	<u>3,853</u>