

Lavey Early Years Playgroup
REPORT AND FINANCIAL STATEMENTS
for the year ended 31st August 2018

Charities Number:

NIC105257

Lavey Early Years Playgroup

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2018

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Lavey Early Years Playgroup - Trustee's Annual Report for the year ended 31st August 2018

The Trustees present their Annual Report and Financial Statements for Lavey Early Years Playgroup for the year ended 31st August 2018.

References and Administrative Details

Charity Name: Lavey Early Years Playgroup

Charity Registration Number: NIC105257

Principal Address/Registered Office: 63a Mayogall Road
Knockloughrim
Magherafelt
BT45 8PG

Trustees

The trustees who served during the year are as follows:

Chairperson: Leona Larkham

Vice-Chairperson: Susan McCloy

Secretary: Lorraine Young

Treasurer: Kelley Holleran

Vice-Treasurer: Ciara Scullion

Committee Members

Louise Trainor
Oonagh McCloy
Glenda Kerr
Angela Hegarty
Joanne McMullan
Caroline Convery
Maeve Duggan
Julie Gallagher
Kate O'Neill

Objectives & Activities

Lavey Early Years Group provide a local facility that children before the age for statutory education can come together to play, to learn, to be motivated, to mix with other children from the same district and learn the social skills that will be required when they go to school.

The parents of these children will also benefit in that they have an excellent local facility where their children will be looked after by experienced staff where they will be in a safe and healthy environment close to their own homes therefore doing away with the need for transport in a very rural area near Lavey. Young parents are encouraged to remain and to live locally because there is such a facility close to them.

The benefits can be measured by the number of children attending the facility, the number of parents supporting the facility and the number of local people participating in the events laid on for the pre-school by the Group. It also can be measured by the attitudes and levels of satisfaction expressed by the parents and the children themselves to the activities promoted by the playschool.

The organisation manages the day to day running of the activities of Lavey Early Years Group. It works closely with the playgroup leaders, the parents, the children, the Department of Health Services and the Early Years specialists to ensure that children are not only looked after but also encouraged to enjoy play, education and exploration.

The Trustees encourage the playgroup leaders to stimulate the children with a variety of trips and outings but also to ensure that the staff are highly motivated, highly qualified so that parents can feel easy about leaving children in their care. The Trustees also act as fundraisers by seeking grants or organising local activities supported by the community to ensure that the pre-school can continue to survive into the future.

Achievements & Performance

During the year the Playgroup undertook a number of maintenance projects to the grounds, building and garden, which were part funded by grants and donations received during the year.

Other funds were raised via used clothes collections and a Christmas Raffle.

We held a Christmas Fun Day just before Christmas and the playgroup ended the school year with a trip to Wacky Workshop in Portrush and a Graduation.

Compliance with Public Benefit

The Charity has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Charity's objectives and activities, as well as providing public benefit.

Funds held as custodian trustee on behalf of others

The charity holds no funds as custodian trustees on behalf of others.

Financial Review

Total Expenditure (£88,252) for the year ended 31st August 2018 exceeded Total Income (£79,591) by £8,661 decreasing the total cash funds held from £37,311 to £28,650. (Pages 7&8).

Charitable Purposes

To promote play based learning environments for all children of the area served without distinction of age, gender, marital status, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and in particular:

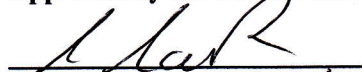
- To advance the education of the beneficiaries by the provision of safe and satisfying group play, with the right of parents/carers to take responsibility for and to become involved in the activities of the group; and to promote the preservation of health of the beneficiaries; and
- To support the values and principles of Early Years.

Structure, Governance and Management

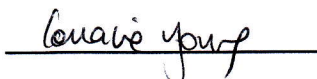
Lavey Early Years Playgroup is a Registered Charity and is governed by the terms of its constitution, which was adopted by the membership on 17th May 2016. Lavey Early Years Playgroup is registered with the Charity Commission and is placed on the Northern Ireland register of charities from 14th July 2016.

The objectives and activities of the Charity are administered by a Management Committee, which shall consist of not less than five nor more than twelve members, which includes the three honorary officers being Chairperson, Secretary and Treasurer. The members are elected at the Annual General Meeting which is held no later than 1st November each year.

Approved by the trustees on the 3rd December 2018 and signed on their behalf by:



Leona Larkham
Chair



Lorraine Young
Secretary

Independent examiner's report to the charity trustees of Lavey Earley Years Playgroup

I report on the accounts of the Trust for the year ended 31st August 2018, which are set out on pages 7 to 8.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general directions given by the Commission under section 65 (9) (b) of the Charities Act
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65 (9) (b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a preparation of the accounts from those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters 1 to 4 listed above and, in connection with the following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed: Seamus O'Neill FCA
Name: Seamus O'Neill FCA

Date: 3rd December 2018

Weir & Co. Chartered Accountants, 27 High Street, Moneymore, BT45 7PA.

Lavey Early Years Playgroup

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2018

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
<u>Incoming Resources</u>					
Incoming resources from generated funds		7,072	-	7,072	27,493
Grants & Donations		70,035	2,484	72,519	69,901
Total incoming resources	2	77,107	2,484	79,591	97,394
<u>Resources Expended</u>					
Support costs in furtherance of the objects of the charity	3	84,670	2,484	87,154	85,238
Governance Costs	3	1,098	-	1,098	1,098
Total resources expended		85,768	2,484	88,252	86,336
Net movement in funds	4	(8,661)	-	(8,661)	11,058
<u>Reconciliation of funds</u>					
Total funds b/fwd @ 01/09/2017		37,311	-	37,311	26,253
Total funds c/fwd @ 31/08/2018		28,650	-	28,650	37,311

The amounts above relate to continuing operation of the charity.

Total recognised gains and losses

The company has no recognized gains or losses other than those included above and therefore no separate statement of total recognized gains and losses has been presented.

There is no difference between the retained surplus for the year stated above and its historical cost equivalent.

The accompanying notes are an integral part of this income and expenditure account.

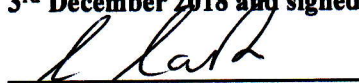
Lavey Early Years Playgroup

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2018

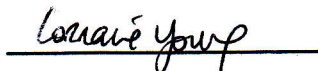
BALANCE SHEET

	Note	2018 £	2017 £
<u>Current assets</u>			
Cash at bank and in hand		36,661	41,115
Debtors & Prepayments	5	-	528
Total current assets		36,661	41,643
<u>Liabilities</u>			
Creditors: Amounts falling due within one year	6	5,896	4,332
Payments on account	7	2,115	-
Net Assets		8,011	37,311
The funds of the charity:			
General funds	4	28,650	37,311
		28,650	37,311

The financial statements on pages 7 to 12 were approved by the management committee on 3rd December 2018 and signed on its behalf by:



Leona Larkham
Chairperson



Lorraine Young
Secretary

Lavey Early Years Playgroup

Notes to the Financial Statements for the year ended 31st August 2018

1. Principle Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

(a) Basis of preparation

- 1.** The accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred.
- 2.** The recommendations of SORP (Accounting and Reporting by Charities) has been followed in the preparation of these accounts.

(b) Incoming resources

Grants that relate to specific capital expenditure are treated as restricted income which is credited to the Statement of Financial Activities when received/receivable. Revenue grants are credited to the Statement of Financial Activities in accordance with the terms of the grant. Donations are included in the Statement of Financial Activities when receivable.

(c) Resources expended

Support costs in furtherance of the objectives of the charity

This represents all expenditure directly attributable to charitable causes.

Management and Administration

This includes all expenditure not directly allocated above. Overhead costs have been attributed to the management and administration of the charity.

(d) Funds Structure

Restricted funds

Income receivable is earmarked by the donor for specific purposes. Such purposes are within the overall aims of the organization.

Unrestricted funds

Funds which are expendable at the discretion of the company in furtherance of the objectives of the charity. In addition, funds may be held in order to finance capital investment and working capital.

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
<u>Incoming Resources</u>				
<u>Incoming resources from generated funds</u>				
Playgroup fees	740	-	740	660
Other income	836	-	836	1,247
Bank interest	26	-	26	27
Milk & Snack monies	4,018	-	4,018	3,459
Gift Aid	-	-	-	291
Gala Night Income	-	-	-	18,997
Fundraising	1,452	-	1,452	2,812
	7,072	-	7,072	27,493
<u>Grants & Donations</u>				
EA Grant	67,192	-	67,192	61,234
Grant NH&S Care Trust	581	-	581	855
Milk Grant	362	-	362	437
HSCB Grant	-	2,484	2,484	-
Workspace Grant	250	-	250	-
All Ages Grant	150	-	150	-
Donations	1,500	-	1,500	7,375
	70,035	2,484	72,519	69,901
Total Incoming Resources	77,107	2,484	79,591	97,394

3. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
<u>Charitable Activities</u>				
Payroll Costs	53,803	-	53,803	56,236
Employer Pension Contributions	305	-	305	106
Staff Bonuses & Other Expenses	100	-	100	280
Early Years Subscription	1,835	-	1,835	1,813
Educational Materials	3,238	-	3,238	2,024
Food & Sundries	2,574	-	2,574	2,927
Staff Training	403	-	403	125
Staff Uniforms	112	-	112	-
Repairs, Renewals & Cleaning	14,385	2,484	16,869	5,504
Insurance	550	-	550	488
Telephone	1,112	-	1,112	1,141
Office & Admin Expenses	208	-	208	484
Garden & Plant Expenses	4,329	-	4,329	81
Trip Expenditure	502	-	502	521
Fundraising Expenses	-	-	-	1,063
Gala Dinner Expenses	-	-	-	11,025
Subscriptions, Memberships & Donations	135	-	135	175
Graduation Expenses	95	-	95	515
Sports Day Expenses	154	-	154	50
Christmas Event Expenses	699	-	699	
Sundry Expenses	-	-	-	497
Bank & Credit Card fees	131	-	131	183
Total Payments	84,670	2,484	87,154	85,238
<u>Governance Costs</u>				
Accountancy	1,098	-	1,098	1,098
Total resources expended	85,768	2,484	88,252	86,336

4. MOVEMENT OF FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Funds Reconciliation				
Balance at 01.09.17	37,311	-	37,311	26,253
Net movement to 31.08.18	(8,661)	-	(8,661)	11,058
As at 31.08.18	28,650	-	28,650	37,311

5. SUNDRY DEBTORS AND PREPAYMENTS

	2018 £	2017 £
Debtors	-	528
	-	528

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Creditors	4,266	3,739
PAYE	1,296	544
Wages	334	49
	5,896	4,332

7. PAYMENTS ON ACCOUNT

	2018 £	2017 £
Getting Ready To Learn Grant	2,115	-