

DERRY DIOCESAN TRUST

CORPORATE TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors of the Corporate Trustee present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The principal objects of the charity are:

- the advancement of the Roman Catholic religion in the Roman Catholic Diocese of Derry subject to any future curtailment or addition of area made in accordance with the laws and regulations of the Roman Catholic Church; and
- the advancement of any charitable purpose supported by the Roman Catholic Church throughout the world or in any part of the world.

The territory covered by the Diocese of Derry is made up of 51 Parishes across parts of Counties Derry, Tyrone and Donegal and a very small part of County Antrim.

The Church in Derry, in union with the Catholic Church worldwide, seeks to achieve its objectives through activities including the following:

- Proclamation of the Gospel
- Worship of God
- Provision of Clergy and pastoral personnel
- Formation and development of parish communities
- Support for families
- Provision of educational, pastoral and youth ministries
- Provision and maintenance of places of worship
- Aid for impoverished and needy communities worldwide.

The means used to fulfil the purposes of the Diocesan Trust are constantly monitored and reviewed in order to ensure that the principal aims and objectives of the charity are adhered to.

Statement that the Corporate Trustee has had regard to the Charity Commission for Northern Ireland public benefit requirement statutory guidance

The Corporate Trustee confirms that it has paid due regard to the public benefit guidance issued by the Charity Commission for Northern Ireland in determining the activities undertaken by the charity.

Proclamation of the Gospel and Worship of God

Within the Diocese religion is normally advanced through the provision of places of worship, the facilitation of religious practice and through community celebration of Mass. There is a public celebration of Mass every day in the majority of Parishes and on every weekend several community Masses are celebrated in public in every Parish. All such celebrations are open to the public without any restrictions.

Other activities of the charity include conducting religious ceremonies (such as baptisms, weddings and funerals), running programmes pertaining to spiritual formation and development, encouraging and supporting inter-church relationships and maintaining places of worship, many of which are listed and contain religious works of art and other artefacts all of which form part of our national heritage. As these places of worship are open to the general public, people of all faiths or none, they provide a public benefit for the whole community and for many people they are spaces which offer the opportunity for quiet reflection and for spiritual contemplation.

DERRY DIOCESAN TRUST

CORPORATE TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

It is within Parishes that people experience what it is to be a member of the Catholic Church and where faith is nurtured and given expression. Parishes, through various means, provide for the moral and spiritual wellbeing of parishioners. Practical expressions of faith are manifested through the means of Parish organised pastoral, social and educational activities, many of which rely on the voluntary involvement of parishioners.

As well as pastoral care and the provision of the Sacraments to the members of parish communities, the Diocese offers chaplaincy services to those who cannot be part of a regular parish community. Hospital Chaplains are available at all the major hospitals within the Diocese of Derry. The Chaplains are regularly available to patients, patients' relatives and staff and are on call to attend in emergencies. The Diocese also provides chaplaincy services in penal institutions.

The important role played by volunteers who participate in the various activities of the Parish cannot be overstated and their contribution is vital in enabling the Diocese to continue to fulfil and develop its stated objectives. Volunteers generously give of their time serving in various ministries, caring for and visiting the sick, the housebound and those on the margins of society. They play a significant role in helping to maintain Parish property and assisting in financial and other administrative duties, such as through membership of Parish Pastoral, Finance and Safeguarding Committees. Such parishioners are the lifeblood of their communities and their contribution is significant. The Diocese has around 1,100 volunteers who provide a voluntary contribution to the Diocese within their respective Parishes on a regular basis.

Although the charity relies principally on donations from parishioners for its funding, access to religious services is never restricted on the grounds of financial contributions. In addition, members of the Catholic community are encouraged, as a consequence of their faith commitment, to contribute towards creating a better society by becoming active volunteers within their local area through membership of charities, local societies and community groups.

Alongside the work accomplished in the Parishes, the Curia, the central administrative office of the Diocese, coordinates and carries out a number of essential functions necessary for the advancement of Catholic religion at local, national and international level. In order to do this, the Curia operates through Diocesan Committees and through various personnel charged with specific responsibilities.

Provision of Clergy

Central to Parish life is the relationship between the Parish Priest, Curates and parishioners. Clergy are not employees of the Diocese, however, in Canon Law the care and welfare of incardinated Priests of the Diocese is mandatory and is, therefore, part of the charity's ongoing commitments.

Support for Families

Family Ministry within the Diocese is dedicated to strengthening marriage and families by coordinating pastoral programs and ministries that have faith as their foundation and Christ as their goal. By responding to the needs of today's families, as they strive to live in a very challenging culture and a rapidly changing world, 'Family Ministry' serves as a resource for families, clergy and parish communities.

Education

The Diocese of Derry continues to dedicate personnel who support the work of the 139 schools which are in Catholic Trusteeship within the Diocese of Derry. This programme not only engages with classroom teachers, schools leadership and Governors but also promotes strong links with the local parish communities in the interest of a rounded education.

Criteria for measuring progress against aims and objectives

The nature of the objectives and activities of the Diocesan Trust are such that it is difficult to measure and assess success using quantitative or other similar measurement methodologies. However the Diocesan Trust is satisfied that it has continued to engage in levels of activity that safeguard the achievement of its core objectives which in turn continue to sustain the promotion and practice of Catholic faith within and beyond the Diocese. The Diocese has succeeded in providing clergy, pastoral personnel and resources to sustain the structure and activities of parishes. It has succeeded in maintaining programmes of activity in supporting faith-based education, providing pastoral support to communities, families, young people and people who have become marginalised in society. It has succeeded in maintaining in good condition the buildings and properties that it holds to resource its key objectives in current times and into the long-term future.

DERRY DIOCESAN TRUST

CORPORATE TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

Pastoral Development after Covid

Covid restrictions continued through the early part of 2022. By May 2022, most restrictions had been lifted, enabling the Diocese, supported by the Derry Diocesan Trust, to continue more fully its work in providing pastoral support to the communities and families in the 51 parishes of the Diocese, responding to the needs of local people. The Diocese has sought to continue to use some of the new methods of engaging with its congregations which were brought into use during Covid, for example webcams and other on-line platforms.

Continuing Synod Preparation 2021-2023

In late 2021, Pope Francis had called the entire People of God to journey together and answer the call to participate in preparation for the 2023 Synod of Bishops, through a two-year process of consultation with parishioners; this is a process of journeying together, listening to each other, dialoguing and discerning, so as to arrive at decisions which will render the church's mission of service more effective in recognising and responding to the needs of people, both locally and universally.

Guided by a Diocesan Synod Working Group, a listening process was established for parishioners of this Diocese, enabling their voices, concerns, needs and challenges to be heard. The Diocese's Youth Ministry team engaged with youth across the Diocese, and the Diocesan Catechetical Centre reached out to all Catholic primary and post-primary students and teachers.

Information and facilitation training was managed by two professional facilitators with expertise in restorative justice in the community and church, and in the theology of Synodality. Parishes held 'listening gatherings' in an atmosphere of prayer, welcome and hospitality, aiming to reach out to all - young and old, small groups, organisations schools and those on the margins or alienated. Through this process, there has been a recognition of change in local communities and of the need for a new model within Church; there is a clear realisation of the need to empower people to engage in the church community, with increasing co-responsibility of lay people and local clergy for parish development and in the Diocese as a whole. Formation and training needs have been identified to build the necessary confidence which will encourage everyone in parishes to use the full range of gifts that they have within and for the local parish community. The development of a programme of adult faith formation is already well underway in the Diocese. To this end, clergy, staff and volunteers have already been able to deliver in-person pastoral programmes and leadership training in a number of parishes, to empower members of the local parish communities to engage in greater co-responsibility. Bishop McKeown has appointed a person to the new diocesan role of 'Training in Evangelisation and Adult Faith Formator', in support of this process, to work alongside the existing Diocesan Pastoral Coordinator.

On-going engagement with Youth and Schools in the Diocese

The Diocese, supported by the Derry Diocesan Trust, continues to assist the work of the primary and post-primary schools which are in Catholic Trusteeship. In May 2022 the Derry Diocesan Catechetical Centre organised the first post-Covid in-person 'Fan the Flame' gathering in Celtic Park. Over 3,500 pupils from throughout the Diocese of Derry attended. This was the largest such event ever held by the Diocese.

Structural Change for more effective Outreach

Having reviewed alongside the clergy of the Diocese, who are most directly affected, Bishop McKeown has proposed creating missionary pastoral communities with the current aim of at least two priests in each pastoral community. The purpose is to carry out more effectively the outreach mission of the Diocese. The first three of these areas have been established. This model will give parishes more of an opportunity of working cooperatively with their neighbours, sharing their gifts, talents and resources. Parishes, while retaining their individual parish identity, will share clergy. There will be a gradual introduction of these areas over a period of years.

DERRY DIOCESAN TRUST

CORPORATE TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Maintenance of buildings and property

The Diocesan Trust has actively continued to manage and safeguard the condition of the buildings and properties that it holds in trust to meet its charitable objectives including churches, parish halls and parochial houses. The Trust aims to maintain all properties in a good state of repair and has completed a number of substantial repair and refurbishment projects during the year. Projects of this nature are financed through a mix of parish financial reserves, project fundraising programmes and collections and special-purpose donations. The maintenance and refurbishment of property and buildings assists in safeguarding the ongoing activities of the Diocese and also benefits the broader community through the protection and safeguarding of the built environment and heritage buildings.

Funding of parishes

The Diocesan Trust relies largely on donations from parishioners to fund its pastoral programmes, to maintain its buildings and properties and to meet its running costs. Covid impacted adversely on the level of income received by Parishes and the Diocese and presented significant financial challenges. Although the financial pressures arising directly from Covid have now ended, income generated remains below pre-Covid levels. The Diocesan Trust has provided advice and support to Parishes where financial difficulties have been most acute. Going forward, the Diocesan Trust is now starting to explore new methods of receiving donations which would involve the use of modern technology and reflect the way in which, for many people, the use of cash is becoming close to redundant.

Laudato Sí and Environmental Strategy

In his 2015 encyclical *Laudato Sí*, Pope Francis made a great call for the practical care of our planet, our common home, especially in this time of climate change. He challenged both the church and the entire world to engage with the environmental challenges presented by climate change. Over the past few years since the presentation of *Laudato Sí*, the Diocese of Derry has been engaging with the issues raised, moving towards both a diocesan strategy and, crucially, its implementation. Thus, the Trust is involved actively in education and practical engagement with the environmental challenges facing the planet.

Investment policy and performance

The Diocesan Trust has an Investment Policy which sets out assessment criteria for investments including levels of risk and performance. The primary financial objective of the Diocesan Trust is to ensure that the current and future financial and pastoral obligations of the Diocese of Derry can be met. The Trust seeks to produce the best financial return within an acceptable level of risk, maintaining a balance between long term capital growth and income growth. The investment objective is to generate a return as specified in the Trust's Investment Policy over a rolling three-year period. A moderate amount of risk can be taken in order to achieve this objective. The Diocesan Trust's investments satisfied risk criteria in 2022. Investment performance in 2022 fell below specified target returns but the Trustee Board are satisfied that this reflected general market conditions in 2022 and did not illustrate unsatisfactory performance in the Diocesan investment portfolios compared to market trends and suitable comparators.

Financial review

Details of the income and expenditure for the current and previous financial years are shown in the Statement of Financial Activities on pages 14 - 15. Although total income in 2022 has fallen below 2021 total income, donations from parishioners (being the primary source of funding for the Diocese) have increased from £7,526,294 in 2021 to £7,987,032 in 2022 as the Diocese emerged from Covid. However parishioner donations remain below pre-Covid levels.

Total income for the year was £11,931,514 of which £9,563,760 was generated by Parishes and £2,368,754 was generated by central Curia funds. The principal funding source of the Diocesan Trust in 2022 has continued to be donations from parishioners which have been used primarily to fund the costs of pastoral activity, maintenance of buildings and administration in the particular parishes in which the donations were received.

Modest residual amounts of Covid-related funding totalling £5,928 (2021: £578,175) were received.

Total expenditure for the year was £12,053,977 of which £9,450,355 was expended by Parishes and £2,603,622 was expended from central Curia funds.

Therefore expenditure exceeded income for the year by £122,463. There were net losses on revaluation of investments to market value of £1,997,844 (2021: net gains of £1,897,045) which combined with sterling-euro exchange adjustments resulted in net outgoing resources for the Diocese of £2,128,240.

DERRY DIOCESAN TRUST

CORPORATE TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Diocesan Trust holds reserves of £76,163,970 at 31st December 2022 (2021: £78,292,210) comprising restricted reserves of £71,014,644 (2021: £72,839,831) and unrestricted reserves, which exclude parish reserves, of £5,149,326 (2021: £5,452,379). Details of the amounts and purposes of restricted reserve funds are included in note 20 in the accounts.

Reserves policy

The Diocesan Trust recognises that its income arises primarily from voluntary donations and that accordingly it is important to seek to carry adequate levels of reserves to ensure its ability to meet future expenditure commitments as they arise. Parishes are encouraged to maintain adequate short-term reserves to ensure that they can meet operating costs in the short-term and to build longer-term reserves that will be available if substantial commitments, such as buildings refurbishment projects, arise in the future. The Diocese centrally aims to maintain adequate levels of reserves to meet Diocesan operating costs in the short- to medium-term and to provide for any significant expenditures and contingencies that may arise at future dates. The policy of maintaining significant long-term reserves is considered consistent with the expectation that the Diocese of Derry will continue to exist in perpetuity.

The Diocesan Trust aims to hold reserves equating to at least the average amount of operating expenditure for three months as Free Reserves. Free Reserves are defined as Unrestricted Funds less Tangible Fixed Assets. Funds invested in Tangible Fixed Assets are excluded from Free Reserves as these funds cannot be released without undermining the Diocese's ability to fulfil its principal charitable objectives. At 31 December 2022, Free Reserves were £4,493,478 (2021: £4,782,305) and represented 5.71 months (2021: 5.99 months) of Total Operating Expenditure. Total Operating Expenditure takes into account Parish expenditure and is measured against central Curia free reserves. The Trustee considers that this level of Free Reserves is reasonable, especially at the present time, to enable the Diocese to fulfil its immediate financial obligations and commitments and to plan for future investment requirements.

Principal risks and uncertainties

The Corporate Trustee engages in a continuous process of monitoring and identifying risk and seeks to implement measures to address the risk and mitigate the impact of any negative outcomes. The Corporate Trustee is satisfied with the charity's ability to continue as a going concern.

Risk Management

The Trust Council actively reviews all major strategic and operational risks to which the charity is exposed and confirms these have been reviewed and that strategies and systems are established to manage exposure to these risks. The main areas of risk identified and monitored by the Trust Council include:

- Safeguarding
- Compliance with Health & Safety and listed buildings legislation
- Reduction in active clergy members
- Reduction in voluntary income
- Increasing costs for the care of sick and retired clergy
- Reduction in central reserves due to capital projects and long term commitments
- Compliance with data protection regulations
- Risks in relation to fraud
- Diminishing numbers in weekly worshipping congregations

DERRY DIOCESAN TRUST

CORPORATE TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Plans for future periods

The Diocese of Derry recognises that its core objectives of advancement of the Catholic faith and proclamation of the Gospel remain constant over time and accordingly it aims to maintain its existing activities into the future. At the same time the Diocese recognises the changing environment in which it exists and accordingly reviews its pastoral and operational programmes and plans on an ongoing basis in an effort to ensure that it continues to meet its primary objectives in the context of a changing environment. The Diocese is carrying out a process of review involving broad consultation to plan how it will succeed in delivering its pastoral work in the future given the challenges that exist in terms of numbers of clergy, participation of lay people in church life and finance. The Diocese is actively responding to initiatives put in place by Pope Francis including work to incorporate the principles of Laudato Si into the life and work of the Diocese and its parishes and Synodality programmes.

In 2018 the Diocese published a Diocesan Pastoral Plan for 2018-2021 entitled "God is Love". The Pastoral Plan set out the path that the Diocese hoped to take in every parish community over the course of the three-year period 2018-2021. The Plan was framed by three pastoral themes: Building Welcoming and Inclusive Communities; Being Disciples of Jesus Christ, Growing in Faith Together; Working to Make Jesus Known and Loved. The Diocese continues to strongly promote and support the work of Parish Pastoral Councils. The Diocese has continued to develop the themes of the Diocesan Pastoral Plan in 2022 and continues to do so in 2023 and beyond.

On-going engagement with Youth and Schools in the Diocese

In 2023, the Diocese plans to host its second Religious Education Conference for primary and post-primary school teachers in the Diocese. Organised by the Catechetical Centre, it is planned to be held in Saint Columb's College, Derry with, as main topics, 'Building Communities of Dialogue', 'Forgiveness and Catholic Schools as Essential Places of Evangelisation'. Part of the conference will include an evening gathering of parishes in the Diocese, focussed on 'Building Parish Life'. Reaching out to young people and a commitment to youth ministry remains a top priority of the Diocese and a significant financial investment by the Derry Diocesan Trust.

Laudato Sí and Environmental Strategy

A Diocesan group developed a draft Environmental Strategy which was put out for consultation. The Trust's Board of Directors has reviewed the draft Environmental Strategy and plans to adopt this as a Diocesan Environmental Strategy. The document is available at:

https://www.derrydiocese.org/index.php?preview=1&option=com_dropfiles&format=&task=frontfile.download&catid=75&id=188&Itemid=100000000000

This strategy provides concrete objectives, as well as practical proposals, in terms of land usage, food, energy usage, design and management of diocesan and parish properties, water and waste management, and transport, as well as the crucial matters of implementation and monitoring. The areas are focussed on actions by the Diocese and parishes, and by groups or individuals. Four parishes or clusters of parishes have begun pilot projects. It is considered that implementation is more important than launch of the strategy. Therefore, successful pilots will be rolled out across other parishes.

Education and awareness of environmental issues are essential. A month-long 'Season of Creation' will continue to be promoted in every parish between September and October annually.

Structure, governance and management

The Roman Catholic Diocese of Derry exists in civil law as the registered charity Derry Diocesan Trust, a charitable trust established by a Trust Deed dated 20th July 2009. On 7th July 2016, Derry Diocesan Trust became registered as a charity with the Charity Commission for Northern Ireland under charity registration number NIC 105256. For tax purposes, Derry Diocesan Trust is also registered with HM Revenue and Customs as holding charitable tax status. The sole Corporate Trustee of the charity is St Columb's Diocesan Trust, a company limited by guarantee. The Corporate Trustee is authorised by the Lord Chief Justice of Northern Ireland to act in any charitable or ecclesiastical trust as a trust corporation. The Diocesan Trust is currently carrying out a review of its governance structures and arrangements with the support of an independent professional firm.

DERRY DIOCESAN TRUST

CORPORATE TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The operation of the charity is overseen by the Corporate Trustee. The Directors of the Corporate Trustee are appointed by the Bishop of Derry who is Chair of the Board (Trust Council). The Corporate Trustee which served during the year and up to the date of signature of the financial statements was:

St. Columb's Diocesan Trust

The directors which served on the Board of the Corporate Trustee during the year and up to the date of signature of the financial statements were:

Most Reverend Donal McKeown
Reverend Michael Canny
Reverend Paul McCafferty
Mr Shaun McElhinney
Mr Sean O'Kane
Reverend Michael McCaughey
Ms Aine Gallagher
Mr Ciaran Hampson
Ms Fiona Schlindwein
Ms Brenda Morris

Recruitment and appointment of Trustees

Recruitment of Directors is based upon their knowledge of the local Church and their having the professional skills and experience necessary for overseeing the affairs of the charity by ensuring it is solvent, well run, and that it delivers the outcomes for which it is established.

Induction and training of Trustees

New members of the Trustee Board are given an introduction to the structure and governance arrangements of the Diocesan Trust and to the roles and responsibilities of the Trustee Board and its Committees upon appointment. In addition the Diocesan Trust has provided a number of training days for Trustee Board members and will continue to do this. Training days are delivered by external professional firms with relevant expertise and focus on developments in charity law and practice and on charity governance and management.

Organisational structure

Reflecting Canon Law, the activities of the charity are separated in this report into Parish and Curia functions.

Parishes

The Diocese is divided into Parish communities. Parish Priests/Administrators and Curates are appointed by the Bishop to provide pastoral care for Parish communities and to manage Parishes in all juridical affairs thus ensuring Parishes are administered in accordance with the norms of Canon and Civil Law while fulfilling the aims of the charity.

Each Parish is required by Canon Law to have a Finance Committee to assist the Parish Priest/Administrator in the administration of the Parish. Parish Finance Committees include parishioners with knowledge and experience in finance, property management and administration. The Diocesan Trust is currently reviewing and updating its publication Financial and Administrative Guidelines for Parishes in order to ensure that there is clear and meaningful guidance in place for Parish Priests, Administrators and Parish Finance Committees.

Curia

The Diocesan Curia consists of those institutions and persons which furnish assistance to the Bishop and Trust Council in the governance of the entire Diocese, especially in directing pastoral activity, in providing for the administration of the Diocese and in exercising judicial power. It also includes all who participate in the overall administration of the Diocese, especially those who direct Diocesan activities such as pastoral support, youth work, educations, family life, liturgy, laity and other facets of the local Church's life.

DERRY DIOCESAN TRUST

CORPORATE TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Delegation of management

In the day to day management of the charity, the Bishop refers ecclesiastical-related matters to the Chancellor of the Diocese, the Diocesan Secretary, the Vicars General and other appropriate officials. Civil administrative matters are referred to the executive staff employed by the charity.

The Trust Council delegates oversight of the Diocese's financial, property, investment and administration matters to the suitably qualified clergy and staff within the Curia. The Trustee Board delegates day-to-day management of the charity (other than areas of a canonical and pastoral nature which are managed by a number of Diocesan clergy) to the following Diocesan staff members:

Kevin McCauley BSc FCA – Executive Director, Derry Diocesan Trust
Teresa McMenamin – Administrative and Financial Secretary, Derry Diocesan Trust
Oonagh Robinson – Diocesan Trust Officer, Derry Diocesan Trust
Finola Downey – Administrative Officer, Derry Diocesan Trust

Remuneration policy

The process of setting pay and remuneration of the Diocesan Trust's key management personnel is undertaken by the Bishop of the Diocese (who is the Chair of the Trustee Board) in consultation with the Diocesan Personnel Committee and the Trustee Board.

Statement of Corporate Trustee's responsibilities

The Corporate Trustee is responsible for preparing the Corporate Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Corporate Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Corporate Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

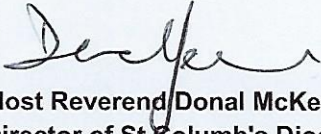
The Corporate Trustee is responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. The Corporate Trustee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DERRY DIOCESAN TRUST

CORPORATE TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Corporate Trustee's report was approved by the Board of the Corporate Trustee.



Most Reverend Donal McKeown

Director of St Columb's Diocesan Trust - Corporate Trustee of Derry Diocesan Trust

Dated: 27 October 2023