

Charity Number: 105244

Killeeshil Community Centre

Annual Report and Unaudited Financial Statements

for the financial year ended 31 December 2023

“Accounting for your future”

Killeeshil Community Centre

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**Killeeshil Community Centre
REFERENCE AND ADMINISTRATIVE INFORMATION**

Chairperson	Mr. Declan Begley
Secretary	Mrs. Edel Carthy
Treasurer	Mrs. Catherine Corrigan
Charity Number in Northern Ireland	105244
Principal Address	216 Dungannon Road Dungannon Co Tyrone BT70 1TH Northern Ireland
Independent Examiner	K Magill and Company Chartered Accountants 2 Church Street Ballygawley Co. Tyrone BT70 2HB Northern Ireland
Bankers	Allied Irish Bank 18-20 Scotch Street Dungannon Co Tyrone BT70 1AZ Northern Ireland

Killeeshil Community Centre TRUSTEE'S REPORT

for the financial year ended 31 December 2023

The trustee presents their Trustee's Report and the unaudited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustee's Report contains the information required to be provided in the Trustee's Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustee of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustee of Killeeshil Community Centre present a summary of its purpose, governance, activities, achievements and finances for the financial year ended 31 December 2023.

Mission, Objectives and Strategy

Mission Statement

Killeeshil Community Centre Association was established to promote and provide educational, cultural, social and recreational needs for the Killeeshil area and wider area.

The objective of the charity is to address the lack of accessible community facilities and services in the area through the maintenance of an appropriate multi-purpose community facility

The direct benefit of the charity is providing a central location for the local community to come together and assisting in the development of the community and wider community as a whole for present and future generations to enjoy.

This is primarily achieved by arranging drama, singing, dancing, job club and exercise classes all in the hope that social inclusion is promoted along with community volunteering. The Association also promotes health and well-being e.g. Open Door Club which promotes social intervention for elderly people in the area.

Killeeshil Community Centre Association works closely with statutory bodies, voluntary and community organisations and local residents in a common effort to promote citizenship and community development. These benefits are demonstrated through community events such as cycle Sportive, tractor Run and Christmas fayre which all provide social inclusion for families within the Killeeshil and surrounding area.

Killeeshil Community Centre Association encourages feedback from all users by using evaluations, suggestion box initiatives, website and social media. Information meetings and attendance at annual general meetings are other avenues used to encourage people to sit on the committee and participate in workshops in the hope to gain an insight to what the community needs are.

The charity beneficiaries are the people of Killeeshil and the wider area, and its environs of Northern Ireland without distinction of age, gender, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance citizenship and community development, with the object to improve the conditions of life for the said inhabitants

Structure, Governance and Management

Structure

Killeeshil Community Centre is a charity administered and managed in accordance with its constitution, by the trustees.

Financial Review

During the year ended 31 December 2023, Killeeshil Community Centre produced a surplus of £4,445 (2022 £2,611). At the end of the financial year the charity has assets of £61,397 (2022 - £56,952) and liabilities of £0 (2022 - £0). The net assets of the charity have increased by £4,445. It is the policy of Killeeshil Community Centre to retain a level to cover any unforeseen expenditure and allow the charity to continue in operation. The trustees do not foresee any financial issues in the foreseeable future.

Killeeshil Community Centre
TRUSTEE'S REPORT


for the financial year ended 31 December 2023

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Killeeshil Community Centre subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 24 October 2024 and signed on its behalf by:


Mr. Declan Begley
Chairperson


Mrs. Catherine Corrigan
Treasurer

Killeeshil Community Centre

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

for the financial year ended 31 December 2023

The trustee is responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustee to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act (Northern Ireland) 2008.

In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

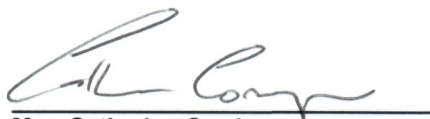
The trustee confirms that they have complied with the above requirements in preparing the financial statements.

The trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 24 October 2024 and signed on its behalf by:



Mr. Declan Begley
Chairperson



Mrs. Catherine Corrigan
Treasurer

Killeeshil Community Centre INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF KILLEESHIL COMMUNITY CENTRE

We have examined the financial statements of the charity for the financial year ended 31 December 2023, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with the Charities Act (Northern Ireland) 2008. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The charity's trustee consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kieran Magill BSc (Econ) ACA FCPA AFTA

For and on behalf of

K MAGILL AND COMPANY

Chartered Accountants

2 Church Street

Ballygawley

Co. Tyrone

BT70 2HB

Northern Ireland

Date: 24 October 2024

Killeeshil Community Centre

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Income							
Activities for generating funds	3.1	22,134	8,113	30,247	22,177	13,254	35,431
Investments	3.2	125	-	125	4	-	4
Total incoming resources		22,259	8,113	30,372	22,181	13,254	35,435
Expenditure							
Raising Funds	4.1	1,509	-	1,509	556	-	556
Other expenditure	4.2	16,305	8,113	24,418	19,570	13,254	32,824
Net incoming/outgoing resources before transfers		4,445	-	4,445	2,611	-	2,611
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		4,445	-	4,445	2,611	-	2,611
Reconciliation of funds							
Balances brought forward at 1 January 2023		56,952	-	56,952	54,341	-	54,341
Balances carried forward at 31 December 2023		61,397	-	61,397	56,952	-	56,952


The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Killeeshil Community Centre BALANCE SHEET

as at 31 December 2023

	Notes	2023 £	2022 £
Current Assets			
Cash at bank and in hand		61,397	56,952
Net Current Assets		<u>61,397</u>	<u>56,952</u>
Total Assets less Current Liabilities		<u>61,397</u>	<u>56,952</u>
Funds			
General fund (unrestricted)		61,397	56,952
Total funds		<u>61,397</u>	<u>56,952</u>

Approved by the Board of Trustees and authorised for issue on 24 October 2024 and signed on its behalf by


Mr. Declan Begley
Chairperson


Mrs. Catherine Corrigan
Treasurer

Killeeshil Community Centre

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. GENERAL INFORMATION

Killeeshil Community Centre is a charity incorporated in Northern Ireland. The registered office of the charity is 216 Dungannon Road, Dungannon, Co Tyrone, BT70 1TH, Northern Ireland which is also the principal place of business of the charity. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Income

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Expenditure

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Governance costs are those associated with constitutional and statutory requirements.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

3. INCOME

3.1 OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Fundraising	22,134	-	22,134	21,577
Grants	-	8,113	8,113	13,854
	<u>22,134</u>	<u>8,113</u>	<u>30,247</u>	<u>35,431</u>

3.2 INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Investment income	125	-	125	4
	<u>125</u>	<u>-</u>	<u>125</u>	<u>4</u>

Killeeshil Community Centre
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

4. EXPENDITURE					
4.1 RAISING FUNDS	Direct Costs £	Other Costs £	Support Costs £	2023 £	2022 £
Raising funds	1,509	-	-	1,509	556
	<u>1,509</u>	<u>-</u>	<u>-</u>	<u>1,509</u>	<u>556</u>
4.2 OTHER EXPENDITURE	Direct Costs £	Other Costs £	Support Costs £	2023 £	2022 £
Admin	24,418	-	-	24,418	32,268
	<u>24,418</u>	<u>-</u>	<u>-</u>	<u>24,418</u>	<u>32,268</u>
5. INVESTMENT AND OTHER INCOME				2023 £	2022 £
Bank interest				125	4
				<u>125</u>	<u>4</u>
6. RESERVES				2023 £	2022 £
At 1 January 2023				56,952	54,341
Surplus for the financial year				4,445	2,611
				<u>61,397</u>	<u>56,952</u>
At 31 December 2023				<u>61,397</u>	<u>56,952</u>
7. POST-BALANCE SHEET EVENTS					

There have been no significant events affecting the Charity since the financial year-end.

KILLEESHIL COMMUNITY CENTRE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

Killeeshil Community Centre
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
for the financial year ended 31 December 2023

	2023 £	2022 £
Income		
Colour run	4,930	-
Killeeshil cycle	-	935
Tractor run	3,114	3,561
Christmas craft fayre	-	1,023
Santa Magical event	1,054	-
Marie Curie	1,274	1,109
Dawn Walk	-	3,532
Mid Ulster District Council grants	4,000	5,914
Community Foundation grant	2,615	3,550
DAERA grant	1,498	1,290
Covid reopening grant	-	2,500
Hall rental	11,762	12,017
	<u>30,247</u>	<u>35,431</u>
Cost of generating funds		
Colour run	810	-
Killeeshil cycle	-	60
Tractor run	699	496
	<u>1,509</u>	<u>556</u>
Gross surplus	<u>28,738</u>	<u>34,875</u>
Expenses		
Festive lights	1,621	2,414
Water rates	-	264
Insurance	2,483	2,384
Light and heat	4,823	5,925
Caretaker	5,196	5,196
Repairs and maintenance	5,294	1,601
Equipment	1,800	6,572
Workshops	739	2,276
Printing, postage and stationery	250	240
Bank charges	238	281
General expenses	200	75
Charitable donations	1,774	5,040
	<u>24,418</u>	<u>32,268</u>
Miscellaneous income		
Bank interest	125	4
Net surplus	<u>4,445</u>	<u>2,611</u>