

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 December 2024**  
**for**  
**First Saintfield Presbyterian Church**

R Savage & Company  
Accountants & Taxation Consultants  
Old Bank House  
2 Crossgar Road  
Saintfield  
Ballynahinch  
Co. Down  
BT24 7BD

**First Saintfield Presbyterian Church**

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for the Year Ended 31 December 2024**

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**First Saintfield Presbyterian Church**

**Report of the Trustees**  
**for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

105242

**Principal address**

21 Main Street  
Saintfield  
Co. Down  
BT24 7AA

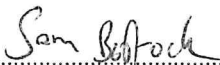
**Trustees**

P Jackson  
D McCallion  
K Glover  
I Taylor  
L Fleming  
J N McMordie  
J A McBriar  
G MacKenzie  
K Finlay (resigned 31.1.24)  
D W Robinson  
M McBriar  
Rev S L Bostock

**Independent Examiner**

R Savage and Co Ltd  
R Savage & Company  
Accountants & Taxation Consultants  
Old Bank House  
2 Crossgar Road  
Saintfield  
Ballynahinch  
Co. Down  
BT24 7BD

Approved by order of the board of trustees on 30<sup>th</sup> JUNE 2025 and signed on its behalf by:



.....  
Rev S L Bostock - Trustee

**Independent Examiner's Report to the Trustees of  
First Saintfield Presbyterian Church**

**Independent examiner's report to the trustees of First Saintfield Presbyterian Church**

I report to the charity trustees on my examination of the accounts of First Saintfield Presbyterian Church (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R Savage and Co Ltd  
The Institute of Financial Accountants

R Savage & Company  
Accountants & Taxation Consultants  
Old Bank House  
2 Crossgar Road  
Saintfield  
Ballynahinch  
Co. Down  
BT24 7BD

Date: .....

**First Saintfield Presbyterian Church**

**Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		140,297	89,509	229,806	254,105
<b>Charitable activities</b>					
General		-	6,640	6,640	8,780
Other trading activities	2	-	53,402	53,402	51,212
Investment income	3	4	20,034	20,038	9,524
<b>Total</b>		<u>140,301</u>	<u>169,585</u>	<u>309,886</u>	<u>323,621</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	3,268	51,220	54,488	55,157
<b>Charitable activities</b>					
General		155,360	20,065	175,425	182,600
United Appeal		-	10,964	10,964	14,274
Mission		-	43,471	43,471	16,339
<b>Total</b>		<u>158,628</u>	<u>125,720</u>	<u>284,348</u>	<u>268,370</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	10	(18,327) 1,442	43,865 (1,442)	25,538 -	55,251 -
<b>Net movement in funds</b>		<u>(16,885)</u>	<u>42,423</u>	<u>25,538</u>	<u>55,251</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		126,471	569,336	695,807	640,556
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>109,586</u></u>	<u><u>611,759</u></u>	<u><u>721,345</u></u>	<u><u>695,807</u></u>


The notes form part of these financial statements

**First Saintfield Presbyterian Church**

**Balance Sheet**  
**31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	3,651	31,535	35,186	35,186
<b>CURRENT ASSETS</b>					
Investments	8	-	61,300	61,300	61,300
Cash at bank		105,936	518,924	624,860	599,323
		<u>105,936</u>	<u>580,224</u>	<u>686,160</u>	<u>660,623</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(1)	-	(1)	(2)
<b>NET CURRENT ASSETS</b>		<u>105,935</u>	<u>580,224</u>	<u>686,159</u>	<u>660,621</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>109,586</u>	<u>611,759</u>	<u>721,345</u>	<u>695,807</u>
<b>NET ASSETS</b>		<u>109,586</u>	<u>611,759</u>	<u>721,345</u>	<u>695,807</u>
<b>FUNDS</b>					
Unrestricted funds	10			109,586	126,471
Restricted funds				611,759	569,336
<b>TOTAL FUNDS</b>				<u>721,345</u>	<u>695,807</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3<sup>rd</sup> JUNE 2025 and were signed on its behalf by:

  
.....  
S L Bostock - Trustee

**First Saintfield Presbyterian Church**

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**First Saintfield Presbyterian Church**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**2. OTHER TRADING ACTIVITIES**

	31.12.24	31.12.23
	£	£
Shop income	53,402	51,212
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	31.12.24	31.12.23
	£	£
Rents received	4	-
Deposit account interest	20,034	9,524
	<u>          </u>	<u>          </u>
	<u>20,038</u>	<u>9,524</u>

**4. RAISING FUNDS**

**Investment management costs**

	31.12.24	31.12.23
	£	£
Property repairs	26,945	33,091
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	132,404	121,701	254,105
<b>Charitable activities</b>			
General	1,800	6,980	8,780
Other trading activities	-	51,212	51,212
Investment income	-	9,524	9,524
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u>134,204</u>	<u>189,417</u>	<u>323,621</u>
<b>EXPENDITURE ON</b>			
Raising funds	260	54,897	55,157
<b>Charitable activities</b>			
General	122,819	59,781	182,600
United Appeal	-	14,274	14,274
Mission	-	16,339	16,339
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u>123,079</u>	<u>145,291</u>	<u>268,370</u>

**First Saintfield Presbyterian Church**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>NET INCOME</b>	11,125	44,126	55,251
Transfers between funds	6,130	(6,130)	-
<b>Net movement in funds</b>	<u>17,255</u>	<u>37,996</u>	<u>55,251</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	109,216	531,340	640,556
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>126,471</u></u>	<u><u>569,336</u></u>	<u><u>695,807</u></u>

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2024 and 31 December 2024	31,535	1,254	2,397	35,186
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u>31,535</u>	<u>1,254</u>	<u>2,397</u>	<u>35,186</u>
At 31 December 2023	<u>31,535</u>	<u>1,254</u>	<u>2,397</u>	<u>35,186</u>

**8. CURRENT ASSET INVESTMENTS**

	31.12.24 £	31.12.23 £
Other	61,300	61,300
	<u><u>61,300</u></u>	<u><u>61,300</u></u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Trade creditors	1	2
	<u><u>1</u></u>	<u><u>2</u></u>

**First Saintfield Presbyterian Church**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**10. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	126,471	(18,327)	1,442	109,586
<b>Restricted funds</b>				
Renovation Fund	82,982	17,578	7,989	108,549
United Appeal	-	(39)	39	-
General Mission Fund	28,157	12,503	607	41,267
Benevolent Fund	3,169	(80)	-	3,089
Bequest	80,956	634	(104)	81,486
Investments	336,460	16,907	(10,482)	342,885
Organisational Funds	37,211	(2,962)	234	34,483
Ukrainian Family Support	401	(676)	275	-
	<hr/>	<hr/>	<hr/>	<hr/>
	569,336	43,865	(1,442)	611,759
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>695,807</u>	<u>25,538</u>	<u>-</u>	<u>721,345</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	140,301	(158,628)	(18,327)
<b>Restricted funds</b>			
Renovation Fund	56,048	(38,470)	17,578
United Appeal	10,925	(10,964)	(39)
General Mission Fund	65,594	(53,091)	12,503
Benevolent Fund	330	(410)	(80)
Bequest	2,529	(1,895)	634
Investments	17,475	(568)	16,907
Organisational Funds	15,860	(18,822)	(2,962)
Ukrainian Family Support	824	(1,500)	(676)
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	169,585	(125,720)	43,865
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>309,886</u>	<u>(284,348)</u>	<u>25,538</u>

**First Saintfield Presbyterian Church**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	109,216	11,125	6,130	126,471
<b>Restricted funds</b>				
Renovation Fund	53,878	30,512	(1,408)	82,982
General Mission Fund	23,214	4,943	-	28,157
Benevolent Fund	1,953	1,216	-	3,169
Bequest	80,465	491	-	80,956
Investments	333,529	6,403	(3,472)	336,460
Organisational Funds	37,512	949	(1,250)	37,211
Ukrainian Family Support	789	(388)	-	401
	<u>531,340</u>	<u>44,126</u>	<u>(6,130)</u>	<u>569,336</u>
<b>TOTAL FUNDS</b>	<u><u>640,556</u></u>	<u><u>55,251</u></u>	<u><u>-</u></u>	<u><u>695,807</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	134,204	(123,079)	11,125
<b>Restricted funds</b>			
Renovation Fund	77,468	(46,956)	30,512
United Appeal	14,274	(14,274)	-
General Mission Fund	58,411	(53,468)	4,943
Benevolent Fund	1,406	(190)	1,216
Bequest	2,671	(2,180)	491
Investments	6,627	(224)	6,403
Organisational Funds	14,219	(13,270)	949
Ukrainian Family Support	24	(412)	(388)
General Mission	14,317	(14,317)	-
	<u>189,417</u>	<u>(145,291)</u>	<u>44,126</u>
<b>TOTAL FUNDS</b>	<u><u>323,621</u></u>	<u><u>(268,370)</u></u>	<u><u>55,251</u></u>

**First Saintfield Presbyterian Church**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	109,216	(7,202)	7,572	109,586
<b>Restricted funds</b>				
Renovation Fund	53,878	48,090	6,581	108,549
United Appeal	-	(39)	39	-
General Mission Fund	23,214	17,446	607	41,267
Benevolent Fund	1,953	1,136	-	3,089
Bequest	80,465	1,125	(104)	81,486
Investments	333,529	23,310	(13,954)	342,885
Organisational Funds	37,512	(2,013)	(1,016)	34,483
Ukrainian Family Support	789	(1,064)	275	-
	<u>531,340</u>	<u>87,991</u>	<u>(7,572)</u>	<u>611,759</u>
<b>TOTAL FUNDS</b>	<u>640,556</u>	<u>80,789</u>	<u>-</u>	<u>721,345</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	274,505	(281,707)	(7,202)
<b>Restricted funds</b>			
Renovation Fund	133,516	(85,426)	48,090
United Appeal	25,199	(25,238)	(39)
General Mission Fund	124,005	(106,559)	17,446
Benevolent Fund	1,736	(600)	1,136
Bequest	5,200	(4,075)	1,125
Investments	24,102	(792)	23,310
Organisational Funds	30,079	(32,092)	(2,013)
Ukrainian Family Support	848	(1,912)	(1,064)
General Mission	14,317	(14,317)	-
	<u>359,002</u>	<u>(271,011)</u>	<u>87,991</u>
<b>TOTAL FUNDS</b>	<u>633,507</u>	<u>(552,718)</u>	<u>80,789</u>

**First Saintfield Presbyterian Church**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**First Saintfield Presbyterian Church**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

	31.12.24	31.12.23
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	1	-
Donations	193,366	208,114
Gift aid	32,832	38,671
Subscriptions	3,081	2,920
Exceptional items	526	4,400
	<hr/>	<hr/>
	229,806	254,105
<b>Other trading activities</b>		
Shop income	53,402	51,212
<b>Investment income</b>		
Rents received	4	-
Deposit account interest	20,034	9,524
	<hr/>	<hr/>
	20,038	9,524
<b>Charitable activities</b>		
Grants	6,640	8,780
	<hr/>	<hr/>
<b>Total incoming resources</b>	309,886	323,621
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Organisations activities	18,342	13,232
<b>Other trading activities</b>		
Other operating leases	9,201	8,834
<b>Investment management costs</b>		
Property repairs	26,945	33,091
<b>Charitable activities</b>		
Wages	81,254	49,677
Pensions	10,080	4,907
Rates and water	2,616	2,317
Insurance	8,739	9,033
Light and heat	18,408	19,334
Telephone	-	32
Sundries	33,958	36,258
Grants to institutions	70,696	71,900
Grants to individuals	30	15,400
	<hr/>	<hr/>
	225,781	208,858
<b>Support costs</b>		

This page does not form part of the statutory financial statements

**First Saintfield Presbyterian Church**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

	31.12.24	31.12.23
	£	£
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	1,033	1,053
<b>Governance costs</b>		
Accountancy and legal fees	3,046	3,302
Total resources expended	<u>284,348</u>	<u>268,370</u>
<b>Net income</b>	<u>25,538</u>	<u>55,251</u>

This page does not form part of the statutory financial statements