

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
First Saintfield Presbyterian Church

R Savage & Company
Accountants & Taxation Consultants
Old Bank House
2 Crossgar Road
Saintfield
Ballynahinch
Co. Down
BT24 7BD

First Saintfield Presbyterian Church

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for the Year Ended 31 December 2023**

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First Saintfield Presbyterian Church

Report of the Trustees
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

105242

Principal address

21 Main Street
Saintfield
Co. Down
BT24 7AA

Trustees

P Jackson
D McCallion
K Glover
I Taylor
L Fleming
J N McMordie
J A McBriar
G MacKenzie
K Finlay
D W Robinson
M McBriar
Rev S L Bostock (appointed 27.6.23)

Independent Examiner

R Savage and Co Ltd
R Savage & Company
Accountants & Taxation Consultants
Old Bank House
2 Crossgar Road
Saintfield
Ballynahinch
Co. Down
BT24 7BD

Approved by order of the board of trustees on *18th June 2024* and signed on its behalf by:

Sam Bostock

.....
Rev S L Bostock - Trustee

**Independent Examiner's Report to the Trustees of
First Saintfield Presbyterian Church**

Independent examiner's report to the trustees of First Saintfield Presbyterian Church

I report to the charity trustees on my examination of the accounts of First Saintfield Presbyterian Church (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

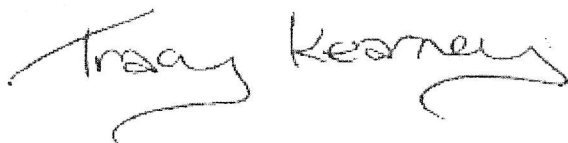
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



AFA MIPA

R Savage and Co Ltd
The Institute of Financial Accountants

R Savage & Company
Accountants & Taxation Consultants
Old Bank House
2 Crossgar Road
Saintfield
Ballynahinch
Co. Down
BT24 7BD

Date: 21/6/2024

First Saintfield Presbyterian Church

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		132,404	121,701	254,105	277,456
Charitable activities					
General		1,800	6,980	8,780	9,755
Other trading activities	2	-	51,212	51,212	46,290
Investment income	3	-	9,524	9,524	5,235
Total		<u>134,204</u>	<u>189,417</u>	<u>323,621</u>	<u>338,736</u>
EXPENDITURE ON					
Raising funds	4	260	54,897	55,157	427,302
Charitable activities					
General		122,819	59,781	182,600	169,321
United Appeal		-	14,274	14,274	10,414
Mission		-	16,339	16,339	8,865
Total		<u>123,079</u>	<u>145,291</u>	<u>268,370</u>	<u>615,902</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	11,125 <u>6,130</u>	44,126 <u>(6,130)</u>	55,251 <u>-</u>	(277,166) <u>-</u>
Net movement in funds		17,255	37,996	55,251	(277,166)
RECONCILIATION OF FUNDS					
Total funds brought forward		109,216	531,340	640,556	917,722
TOTAL FUNDS CARRIED FORWARD		<u>126,471</u>	<u>569,336</u>	<u>695,807</u>	<u>640,556</u>

The notes form part of these financial statements

First Saintfield Presbyterian Church

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	7	3,651	31,535	35,186	35,186
CURRENT ASSETS					
Investments	8	-	61,300	61,300	61,300
Cash at bank		<u>122,822</u>	<u>476,501</u>	<u>599,323</u>	<u>544,072</u>
		122,822	537,801	660,623	605,372
CREDITORS					
Amounts falling due within one year	9	(2)	-	(2)	(2)
NET CURRENT ASSETS					
		<u>122,820</u>	<u>537,801</u>	<u>660,621</u>	<u>605,370</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>126,471</u>	<u>569,336</u>	<u>695,807</u>	<u>640,556</u>
NET ASSETS					
		<u>126,471</u>	<u>569,336</u>	<u>695,807</u>	<u>640,556</u>
FUNDS					
Unrestricted funds	10			126,471	109,216
Restricted funds				<u>569,336</u>	<u>531,340</u>
TOTAL FUNDS					
				<u>695,807</u>	<u>640,556</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/6/2024 and were signed on its behalf by:

Sam Bostock
S L Bostock - Trustee

First Saintfield Presbyterian Church

Notes to the Financial Statements **for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

First Saintfield Presbyterian Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2.	OTHER TRADING ACTIVITIES	31.12.23	31.12.22
		£	£
	Shop income	<u>51,212</u>	<u>46,290</u>

3.	INVESTMENT INCOME	31.12.23	31.12.22
		£	£
	Deposit account interest	<u>9,524</u>	<u>5,235</u>

4.	RAISING FUNDS		
	Investment management costs		
		31.12.23	31.12.22
		£	£
	Property repairs	<u>33,091</u>	<u>403,506</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	116,690	160,766	277,456
Charitable activities			
General	2,100	7,655	9,755
Other trading activities	105	46,185	46,290
Investment income	<u>-</u>	<u>5,235</u>	<u>5,235</u>
Total	<u>118,895</u>	<u>219,841</u>	<u>338,736</u>
EXPENDITURE ON			
Raising funds	-	427,302	427,302
Charitable activities			
General	94,143	75,178	169,321
United Appeal	-	10,414	10,414
Mission	<u>-</u>	<u>8,865</u>	<u>8,865</u>
Total	<u>94,143</u>	<u>521,759</u>	<u>615,902</u>
NET INCOME/(EXPENDITURE)	24,752	(301,918)	(277,166)
Transfers between funds	(603)	603	-

First Saintfield Presbyterian Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted fund £	Restricted funds £	Total funds £
Net movement in funds		24,149	(301,315)	(277,166)
RECONCILIATION OF FUNDS				
Total funds brought forward		85,067	832,655	917,722
TOTAL FUNDS CARRIED FORWARD		<u>109,216</u>	<u>531,340</u>	<u>640,556</u>
7. TANGIBLE FIXED ASSETS				
	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2023 and 31 December 2023	<u>31,535</u>	<u>1,254</u>	<u>2,397</u>	<u>35,186</u>
NET BOOK VALUE				
At 31 December 2023	<u>31,535</u>	<u>1,254</u>	<u>2,397</u>	<u>35,186</u>
At 31 December 2022	<u>31,535</u>	<u>1,254</u>	<u>2,397</u>	<u>35,186</u>
8. CURRENT ASSET INVESTMENTS				
Other			31.12.23 £ <u>61,300</u>	31.12.22 £ <u>61,300</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
Trade creditors			31.12.23 £ <u>2</u>	31.12.22 £ <u>2</u>

First Saintfield Presbyterian Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

10. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	109,216	11,125	6,130	126,471
Restricted funds				
Renovation Fund	53,878	30,512	(1,408)	82,982
General Mission Fund	23,214	4,943	-	28,157
Benevolent Fund	1,953	1,216	-	3,169
Bequest	80,465	491	-	80,956
Investments	333,529	6,403	(3,472)	336,460
Organisational Funds	37,512	949	(1,250)	37,211
Ukrainian Family Support	789	(388)	-	401
	<u>531,340</u>	<u>44,126</u>	<u>(6,130)</u>	<u>569,336</u>
TOTAL FUNDS	<u>640,556</u>	<u>55,251</u>	<u>-</u>	<u>695,807</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,204	(123,079)	11,125
Restricted funds			
Renovation Fund	77,468	(46,956)	30,512
United Appeal	14,274	(14,274)	-
General Mission Fund	58,411	(53,468)	4,943
Benevolent Fund	1,406	(190)	1,216
Bequest	2,671	(2,180)	491
Investments	6,627	(224)	6,403
Organisational Funds	14,219	(13,270)	949
Ukrainian Family Support	24	(412)	(388)
General Mission	<u>14,317</u>	<u>(14,317)</u>	<u>-</u>
	<u>189,417</u>	<u>(145,291)</u>	<u>44,126</u>
TOTAL FUNDS	<u>323,621</u>	<u>(268,370)</u>	<u>55,251</u>

First Saintfield Presbyterian Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	85,067	24,752	(603)	109,216
Restricted funds				
Renovation Fund	100,307	(323,321)	276,892	53,878
United Appeal	-	(1,548)	1,548	-
General Mission Fund	17,117	5,494	603	23,214
Benevolent Fund	1,981	(28)	-	1,953
Bequest	81,825	(1,360)	-	80,465
Investments	606,827	5,142	(278,440)	333,529
Organisational Funds	24,598	12,914	-	37,512
Ukrainian Family Support	-	789	-	789
	<u>832,655</u>	<u>(301,918)</u>	<u>603</u>	<u>531,340</u>
TOTAL FUNDS	<u>917,722</u>	<u>(277,166)</u>	<u>-</u>	<u>640,556</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,895	(94,143)	24,752
Restricted funds			
Renovation Fund	93,294	(416,615)	(323,321)
United Appeal	10,040	(11,588)	(1,548)
General Mission Fund	79,054	(73,560)	5,494
Benevolent Fund	262	(290)	(28)
Bequest	156	(1,516)	(1,360)
Investments	5,142	-	5,142
Organisational Funds	28,668	(15,754)	12,914
Ukrainian Family Support	<u>3,225</u>	<u>(2,436)</u>	<u>789</u>
	<u>219,841</u>	<u>(521,759)</u>	<u>(301,918)</u>
TOTAL FUNDS	<u>338,736</u>	<u>(615,902)</u>	<u>(277,166)</u>

First Saintfield Presbyterian Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	85,067	35,877	5,527	126,471
Restricted funds				
Renovation Fund	100,307	(292,809)	275,484	82,982
United Appeal	-	(1,548)	1,548	-
General Mission Fund	17,117	10,437	603	28,157
Benevolent Fund	1,981	1,188	-	3,169
Bequest	81,825	(869)	-	80,956
Investments	606,827	11,545	(281,912)	336,460
Organisational Funds	24,598	13,863	(1,250)	37,211
Ukrainian Family Support	-	401	-	401
	<u>832,655</u>	<u>(257,792)</u>	<u>(5,527)</u>	<u>569,336</u>
TOTAL FUNDS	<u>917,722</u>	<u>(221,915)</u>	<u>-</u>	<u>695,807</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	253,099	(217,222)	35,877
Restricted funds			
Renovation Fund	170,762	(463,571)	(292,809)
United Appeal	24,314	(25,862)	(1,548)
General Mission Fund	137,465	(127,028)	10,437
Benevolent Fund	1,668	(480)	1,188
Bequest	2,827	(3,696)	(869)
Investments	11,769	(224)	11,545
Organisational Funds	42,887	(29,024)	13,863
Ukrainian Family Support	3,249	(2,848)	401
General Mission	14,317	(14,317)	-
	<u>409,258</u>	<u>(667,050)</u>	<u>(257,792)</u>
TOTAL FUNDS	<u>662,357</u>	<u>(884,272)</u>	<u>(221,915)</u>

First Saintfield Presbyterian Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

First Saintfield Presbyterian Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	(4)
Donations	208,114	206,830
Gift aid	38,671	39,164
Subscriptions	2,920	2,070
Exceptional items	<u>4,400</u>	<u>29,396</u>
	254,105	277,456
Other trading activities		
Shop income	51,212	46,290
Investment income		
Deposit account interest	9,524	5,235
Charitable activities		
Grants	<u>8,780</u>	<u>9,755</u>
Total incoming resources	323,621	338,736
EXPENDITURE		
Raising donations and legacies		
Organisations activities	13,232	15,030
Other trading activities		
Other operating leases	8,834	8,766
Investment management costs		
Property repairs	33,091	403,506
Charitable activities		
Wages	49,677	28,045
Pensions	4,907	-
Rates and water	2,317	1,863
Insurance	9,033	8,204
Light and heat	19,334	27,114
Telephone	32	-
Sundries	36,258	14,441
Grants to institutions	71,900	52,069
Grants to individuals	<u>15,400</u>	<u>38,041</u>
	208,858	169,777
Support costs		
Finance		
Bank charges	1,053	1,091

This page does not form part of the statutory financial statements

First Saintfield Presbyterian Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
Finance		
Human resources		
Wages	-	14,846
Governance costs		
Accountancy and legal fees	<u>3,302</u>	<u>2,886</u>
Total resources expended	<u>268,370</u>	<u>615,902</u>
Net income/(expenditure)	<u>55,251</u>	<u>(277,166)</u>

This page does not form part of the statutory financial statements