

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
First Saintfield Presbyterian Church

R Savage & Company Ltd
Accountants & Taxation Consultants
Old Bank House
2 Crossgar Road
Saintfield
Ballynahinch
Co. Down
BT24 7BD

First Saintfield Presbyterian Church

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for the Year Ended 31 December 2022

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First Saintfield Presbyterian Church

Report of the Trustees
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

105242

Principal address

21 Main Street
Saintfield
Co. Down
BT24 7AA

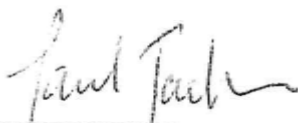
Trustees

P Jackson
D McCallion
K Glover
I Taylor
Mrs L Fleming
J N McMordie
J A McBriar
G MacKenzie
K Finlay
D W Robinson
G S R Massey... deceased 02.03.22
M McBriar

Independent Examiner

R Savage and Co Ltd
Institute of Financial Accountants
Accountants & Taxation Consultants
Old Bank House
2 Crossgar Road
Saintfield
Ballynahinch
Co. Down
BT24 7BD

Approved by order of the board of trustees on31.05.23..... and signed on its behalf by:



.....
P Jackson - Trustee

**Independent Examiner's Report to the Trustees of
First Saintfield Presbyterian Church**

Independent examiner's report to the trustees of First Saintfield Presbyterian Church

I report to the charity trustees on my examination of the accounts of First Saintfield Presbyterian Church (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Financial Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



AFA MIPA

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Date:30.05.23.....

First Saintfield Presbyterian Church

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		116,690	160,766	277,456	237,003
Charitable activities					
General		2,100	7,655	9,755	611
Other trading activities	2	105	46,185	46,290	23,548
Investment income	3	-	5,235	5,235	7,856
Total		<u>118,895</u>	<u>219,841</u>	<u>338,736</u>	<u>269,018</u>
 EXPENDITURE ON					
Raising funds	4	-	427,302	427,302	35,371
Charitable activities					
General		94,143	75,178	169,321	163,564
United Appeal		-	10,414	10,414	11,794
Mission		-	8,865	8,865	13,198
Total		<u>94,143</u>	<u>521,759</u>	<u>615,902</u>	<u>223,927</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	10	24,752 (603)	(301,918) 603	(277,166) -	45,091 -
Net movement in funds		24,149	(301,315)	(277,166)	45,091
 RECONCILIATION OF FUNDS					
Total funds brought forward		85,067	832,655	917,722	872,631
TOTAL FUNDS CARRIED FORWARD		<u>109,216</u>	<u>531,340</u>	<u>640,556</u>	<u>917,722</u>

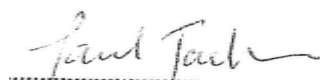
The notes form part of these financial statements

First Saintfield Presbyterian Church

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	7	3,651	31,535	35,186	4,196
CURRENT ASSETS					
Investments	8	-	61,300	61,300	61,300
Cash at bank		<u>105,556</u>	<u>438,505</u>	<u>544,859</u>	<u>852,226</u>
		105,566	499,805	605,371	913,526
CREDITORS					
Amounts falling due within one year	9	-	-	-	-
NET CURRENT ASSETS		<u>105,566</u>	<u>499,805</u>	<u>605,371</u>	<u>913,526</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>109,216</u>	<u>531,340</u>	<u>640,556</u>	<u>917,722</u>
NET ASSETS		<u>109,216</u>	<u>531,340</u>	<u>640,556</u>	<u>917,722</u>
FUNDS	10				
Unrestricted funds				109,216	85,067
Restricted funds				<u>531,340</u>	<u>832,655</u>
TOTAL FUNDS				<u>640,556</u>	<u>917,722</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31.05.23..... and were signed on its behalf by:



.....
P Jackson - Trustee

First Saintfield Presbyterian Church

Notes to the Financial Statements **for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

First Saintfield Presbyterian Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2.	OTHER TRADING ACTIVITIES	31.12.22	31.12.21
		£	£
	Shop income	<u>46,290</u>	<u>23,548</u>

3.	INVESTMENT INCOME	31.12.22	31.12.21
		£	£
	Deposit account interest	<u>5,235</u>	<u>7,856</u>

4.	RAISING FUNDS		
	Investment management costs		
		31.12.22	31.12.21
		£	£
	Property repairs	<u>403,506</u>	<u>29,854</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	142,408	94,595	237,003
Charitable activities			
General	-	611	611
Other trading activities	140	23,408	23,548
Investment income	<u>-</u>	<u>7,856</u>	<u>7,856</u>
Total	<u>142,548</u>	<u>126,470</u>	<u>269,018</u>
EXPENDITURE ON			
Raising funds	52	35,319	35,371
Charitable activities			
General	123,470	40,094	163,564
United Appeal	-	11,794	11,794
Mission	<u>-</u>	<u>13,198</u>	<u>13,198</u>
Total	<u>123,522</u>	<u>100,405</u>	<u>223,927</u>
NET INCOME	19,026	26,065	45,091
Transfers between funds	7,436	(7,436)	-

First Saintfield Presbyterian Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	26,462	18,629	45,091
RECONCILIATION OF FUNDS			
Total funds brought forward	58,606	814,025	872,631
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>85,068</u>	<u>832,654</u>	<u>917,722</u>

7. TANGIBLE FIXED ASSETS				
	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
COST				
At 1 January 2022	545	1,254	2,397	4,196
Additions	<u>30,990</u>	<u>-</u>	<u>-</u>	<u>30,990</u>
At 31 December 2022	<u>31,535</u>	<u>1,254</u>	<u>2,397</u>	<u>35,186</u>
NET BOOK VALUE				
At 31 December 2022	<u>31,535</u>	<u>1,254</u>	<u>2,397</u>	<u>35,186</u>
At 31 December 2021	<u>545</u>	<u>1,254</u>	<u>2,397</u>	<u>4,196</u>

8. CURRENT ASSET INVESTMENTS		
	31.12.22 £	31.12.21 £
	<u> </u>	<u> </u>
Other	<u>61,300</u>	<u>61,300</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.12.22 £	31.12.21 £
	<u> </u>	<u> </u>
Trade creditors	<u>-</u>	<u>-</u>

First Saintfield Presbyterian Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	85,067	24,752	(603)	109,216
Restricted funds				
Renovation Fund	100,307	(323,321)	276,892	53,878
United Appeal	-	(1,548)	1,548	-
General Mission Fund	17,117	5,494	603	23,214
Benevolent Fund	1,981	(28)	-	1,953
Bequest	81,825	(1,360)	-	80,465
Investments	606,827	5,142	(278,440)	333,529
Organisational Funds	24,598	12,914	-	37,512
Ukrainian Family Support	-	789	-	789
	<u>832,655</u>	<u>(301,918)</u>	<u>603</u>	<u>531,340</u>
TOTAL FUNDS	<u>917,722</u>	<u>(277,166)</u>	<u>-</u>	<u>640,556</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,895	(94,143)	24,752
Restricted funds			
Renovation Fund	93,294	(416,615)	(323,321)
United Appeal	10,040	(11,588)	(1,548)
General Mission Fund	79,054	(73,560)	5,494
Benevolent Fund	262	(290)	(28)
Bequest	156	(1,516)	(1,360)
Investments	5,142	-	5,142
Organisational Funds	28,668	(15,754)	12,914
Ukrainian Family Support	3,225	(2,436)	789
	<u>219,841</u>	<u>(521,759)</u>	<u>(301,918)</u>
TOTAL FUNDS	<u>338,736</u>	<u>(615,902)</u>	<u>(277,166)</u>

First Saintfield Presbyterian Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	58,606	19,025	7,436	85,067
Restricted funds				
Renovation Fund	28,589	18,577	53,141	100,307
United Appeal	-	(166)	166	-
General Mission Fund	6,374	(1,349)	12,092	17,117
Sickness	408	-	(408)	-
Benevolent Fund	1,973	(17)	25	1,981
Bequest	99,668	-	(17,843)	81,825
Investments	634,683	7,695	(35,551)	606,827
Organisational Funds	<u>42,330</u>	<u>1,326</u>	<u>(19,058)</u>	<u>24,598</u>
	<u>814,025</u>	<u>26,066</u>	<u>(7,436)</u>	<u>832,655</u>
TOTAL FUNDS	<u><u>872,631</u></u>	<u><u>45,091</u></u>	<u><u>-</u></u>	<u><u>917,722</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,548	(123,523)	19,025
Restricted funds			
Renovation Fund	58,922	(40,345)	18,577
United Appeal	11,628	(11,794)	(166)
General Mission Fund	45,544	(46,893)	(1,349)
Benevolent Fund	108	(125)	(17)
Investments	7,805	(110)	7,695
Organisational Funds	<u>2,463</u>	<u>(1,137)</u>	<u>1,326</u>
	<u>126,470</u>	<u>(100,404)</u>	<u>26,066</u>
TOTAL FUNDS	<u><u>269,018</u></u>	<u><u>(223,927)</u></u>	<u><u>45,091</u></u>

First Saintfield Presbyterian Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	58,606	43,777	6,833	109,216
Restricted funds				
Renovation Fund	28,589	(304,744)	330,033	53,878
United Appeal	-	(1,714)	1,714	-
General Mission Fund	6,374	4,145	12,695	23,214
Sickness	408	-	(408)	-
Benevolent Fund	1,973	(45)	25	1,953
Bequest	99,668	(1,360)	(17,843)	80,465
Investments	634,683	12,837	(313,991)	333,529
Organisational Funds	42,330	14,240	(19,058)	37,512
Ukrainian Family Support	-	789	-	789
	<u>814,025</u>	<u>(275,852)</u>	<u>(6,833)</u>	<u>531,340</u>
TOTAL FUNDS	<u>872,631</u>	<u>(232,075)</u>	<u>-</u>	<u>640,556</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	261,443	(217,666)	43,777
Restricted funds			
Renovation Fund	152,216	(456,960)	(304,744)
United Appeal	21,668	(23,382)	(1,714)
General Mission Fund	124,598	(120,453)	4,145
Benevolent Fund	370	(415)	(45)
Bequest	156	(1,516)	(1,360)
Investments	12,947	(110)	12,837
Organisational Funds	31,131	(16,891)	14,240
Ukrainian Family Support	3,225	(2,436)	789
	<u>346,311</u>	<u>(622,163)</u>	<u>(275,852)</u>
TOTAL FUNDS	<u>607,754</u>	<u>(839,829)</u>	<u>(232,075)</u>

First Saintfield Presbyterian Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

First Saintfield Presbyterian Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(4)	(3)
Donations	206,830	198,564
Gift aid	39,164	37,739
Subscriptions	2,070	703
Exceptional items	<u>29,396</u>	<u>-</u>
	277,456	237,003
Other trading activities		
Shop income	46,290	23,548
Investment income		
Deposit account interest	5,235	7,856
Charitable activities		
Grants	<u>9,755</u>	<u>611</u>
Total incoming resources	338,736	269,018
EXPENDITURE		
Raising donations and legacies		
Organisations activities	15,030	1,082
Other trading activities		
Purchases	-	52
Other operating leases	<u>8,766</u>	<u>4,383</u>
	8,766	4,435
Investment management costs		
Property repairs	403,506	29,854
Charitable activities		
Wages	28,045	61,376
Social security	-	3,553
Pensions	-	6,672
Rates and water	1,863	2,017
Insurance	8,204	79
Light and heat	27,114	18,868
Postage and stationery	-	617
Sundries	14,441	17,463
Grants to institutions	52,069	29,537
Grants to individuals	<u>38,041</u>	<u>37,298</u>
	169,777	177,480

This page does not form part of the statutory financial statements

First Saintfield Presbyterian Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
Support costs		
Finance		
Bank charges	1,091	579
Information technology		
Repairs and renewals	-	892
Human resources		
Wages	14,846	5,207
Sundries	<u>-</u>	<u>1,710</u>
	14,846	6,917
Governance costs		
Accountancy and legal fees	<u>2,886</u>	<u>2,688</u>
Total resources expended	<u>615,902</u>	<u>223,927</u>
Net (expenditure)/income	<u>(277,166)</u>	<u>45,091</u>