

DRUMBO CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**Financial Statements
for the year ended 31 December 2022**

DRUMBO CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)

for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Receipts						
Donations and legacies	2	106,165	50,495	0	156,660	153,491
Charitable activities	3	0	3,380	0	3,380	1,620
Other trading activities	4	1,655	20,692	0	22,347	8,382
Investment Income	5	149	147	0	296	288
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Total Receipts		107,969	74,714	0	182,683	163,781
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Payments						
Raising funds	7	401	0	0	401	357
Charitable activities	8	113,065	91,988	0	205,053	132,446
Other	9	0	0	0	0	0
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		113,466	91,988	0	205,454	132,803
Purchase of fixed assets		0	0	0	0	0
		-----	-----	-----	-----	-----
Total Payments		113,466	91,988	0	205,454	132,803
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Net receipts / (payments)		(5,497)	(17,274)	0	(22,771)	30,978
Investments revalued						
Transfers between funds		(3,218)	3,218	0	0	0
		-----	-----	-----	-----	-----
Net movement in funds		(8,715)	(14,056)	0	(22,771)	30,978
Funds brought forward		25,813	21,400	0	47,213	16,235
Deduct non cash/bank related Endowment Funds (see note 13)		0	0	0	0	0
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Funds carried forward	12	17,098	7,344	0	24,442	47,213
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DRUMBO CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	25,813	21,400	0	47,213	16,235
Deduct non cash/bank related Endowment Funds (see note 13)				0	0
Net movement in funds	(8,715)	(14,056)	0	(22,771)	30,978
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Bank and Cash at end of year	17,098	7,344	0	24,442	47,213
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Bank & Cash Balances					
Ulster Bank Business Loan				0	(882)
Bank Current Accounts				24,442	48,095
Cash in Hand				0	0
				-----	-----
				24,442	47,213
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Buildings - value insured				3,871,189	3,601,107
- Fixtures, Fittings & Equipment				5,000	2,524
- Vehicles				0	0
Investments – Note 11				12,856	14,008
Gift Aid receivable on donations				8,635	8,823
				-----	-----
				3,897,680	3,626,462
				=====	=====
Liabilities					
Loans				0	0
No other known liabilities				0	0
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				0	0
				=====	=====

Approved by the Kirk Session at a meeting on 21st March 2023 and signed on its behalf by

Denis Currie

Rev Adrian McLernon

DRUMBO CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving:					
Loose collections	441	462	0	903	472
Donations and gifts	88,838	42,006	0	130,844	125,797
Gift Aid	16,886	8,027	0	24,913	26,722
Legacies and bequests	0	0	0	0	500
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	106,165	50,495	0	156,660	153,491
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DRUMBO CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Income from charitable activities					
Weddings and funerals	0	0	0	0	0
Fundraising events	0	3,100	0	3,100	1,620
Membership fees	0	280	0	280	0
Grants	0	0	0	0	0
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	0	3,380	0	3,380	1,620
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Letting of premises	1,295	0	0	1,295	152
Graveyard income	0	20,260	0	20,260	8,230
Sale of magazines and hoodies	360	432	0	792	0
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	1,655	20,692	0	22,347	8,382
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Deposit interest	0	2	0	2	2
General Investment Fund	140	145	0	285	273
Wayleave	9	0	0	9	13
Other investment income	0	0	0	0	0
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	1,349	147	0	296	288
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DRUMBO CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Insurance claims	0	0	0	0	0
Other income	0	0	0	0	0
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	0	0	0	0	0
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7. PAYMENTS FOR RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	401	0	0	401	357
Fundraising events	0	0	0	0	0
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	401	0	0	401	357
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8. PAYMENTS FOR CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	11,090	0	0	11,090	10,768
Presbytery fees	808	0	0	808	790
Ministry and support staff costs	72,889	0	0	72,889	70,064
Congregational running expenses	28,528	66,964	0	95,492	35,791
Donations to Missions & charities	0	25,024	0	25,024	15,033
Governance costs	0	0	0	0	0
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	113,315	91,988	0	205,303	132,446
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DRUMBO CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
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	0	0	0	0	0
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10. FIXED ASSETS

The congregation owns the church premises with adjacent graveyard situated at 123 Drumbo Road, the new hall at 122 Drumbo Road, the sexton's house at 124 Drumbo Road and the manse at 70 Pinehill Road, Drumbo, together with the associated fixtures, fittings, plant and machinery. These have an insurance value of £3,876,189.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2022	2021
	£	£
P.C.I. General Investment Fund	12,856	14,008
Property	0	0
Other investments	0	0
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	12,856	14,008
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DRUMBO CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfers and Adjs.	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	25,813	107,969	113,466	20,316	(3,218)	17,098
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	25,813	107,969	113,466	20,316	(3,218)	17,098
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Restricted Funds						
Congregational Property Funds	15,207	45,409	62,501	(1,885)	0	(1,885)
Cong. Missions & Charities Funds	1,169	23,613	23,727	1,055	2,813	3,868
Cong. Organisations Funds	5,024	5,495	5,258	5,261	100	5,361
Sunday School	0	197	502	(305)	305	0
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	21,400	74,714	91,988	4,126	3,218	7,344
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Endowment Funds						
Permanent Endowments	0	0	0	0	0	0
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	0	0	0	0	0	0
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Total	47,213	120,123	205,454	24,442	0	24,442
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13. ENDOWMENT FUNDS

The congregation has reviewed the basis on which it prepares its accounts and in order that these are prepared on a strict receipts and payments basis it has eliminated from its fund balances any funds which are not held in bank or cash balances. Any other funds, which the congregation holds, in particular investments, are disclosed on the Statement of Assets and Liabilities .