

Banbridge Road Presbyterian Church
Statement of Financial Activities
For the year ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income and endowments from:					
Donations and legacies	2	222,080	32,888	254,968	229,193
Charitable activities	3	-	34,346	34,346	26,487
Other trading activities	4	1,822	-	1,822	898
Investments	5	4,120	-	4,120	2,956
Total		228,022	67,234	295,256	259,534
Expenditure on:					
Charitable activities	6/7	(205,154)	(96,345)	(301,499)	(251,164)
Other expenditure		-	-	-	(50,000)
Total		(205,154)	(96,345)	(301,499)	(301,164)
Transfers between funds		(10,119)	10,119	-	-
Net movement in funds		(10,119)	10,119	-	-
Reconciliation of funds					
Total funds brought forward		48,991	41,827	90,818	132,448
Total funds carried forward		61,740	22,835	84,575	90,818

Banbridge Road Presbyterian Church
Statement of Financial Position
As at 31 December 2024

	Notes	2024	2023
		£	£
Current assets			
Cash at bank and in hand		84,575	90,818
		<u>84,575</u>	<u>90,818</u>
Net current assets		<u>84,575</u>	<u>90,818</u>
Total assets less current liabilities		<u>84,575</u>	<u>90,818</u>
Net assets		<u>84,575</u>	<u>90,818</u>
The funds of the charity			
Restricted income funds	12	22,835	41,827
Unrestricted income funds	12	61,740	48,991
Total funds		<u>84,575</u>	<u>90,818</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
 Rev Gary Trueman
 Trustee
 20 March 2025

Banbridge Road Presbyterian Church
Notes to the Financial Statements
For the year ended 31 December 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Banbridge Road Presbyterian Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Donations received	222,080	32,888	254,968	229,193
	222,080	32,888	254,968	246,979

Banbridge Road Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2024

3. Income from charitable activities

	2024	2023
	£	£
Restricted funds		
<i>Restricted Missions and Charities Fund</i>		
United Appeal	1,419	2,210
General Missions	15,820	2,461
	17,239	4,671
 <i>Restricted Organisational Funds</i>		
Organisations	17,107	21,816
	34,346	26,487

4. Income earned from other activities

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Other Sources	1,822	-	1,822	898
	1,822	-	1,822	898

5. Investment income

	2024	2023
	£	£
Unrestricted funds		
Bank interest receivable	120	156
Other investment income	4,000	2,800
	4,120	2,956

6. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Donations and Legacies	121,420	-	121,420	110,352
Support costs	130,118	49,961	180,079	140,812
	251,538	49,961	301,499	251,164

Banbridge Road Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2024

7. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2024	2023
	£	£	£	£
Support costs				
Donations and Legacies	121,420	130,118	251,538	212,411
Restricted Missions and Charities Fund	-	24,701	24,701	15,891
Restricted Organisational Funds	-	25,260	25,260	22,862
	121,420	180,079	301,499	251,164

8. Analysis of support costs

	Restricted Missions and Charities Fund	Restricted Organisation al Funds	2024	2023
	£	£	£	£
Resources Expended	24,701	25,260	49,961	38,753
Governance costs	-	-	130,118	102,059
	24,701	25,260	180,079	140,812

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Trustees' remuneration	54,158	51,579
Trustees' pension contributions	12,998	12,379

Banbridge Road Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2024

10. Staff costs and emoluments

Total staff costs for the year ended 31 December 2024 were:

	2024	2023
	£	£
Salaries and wages	100,962	83,658
Social security costs	7,460	7,114
Pension costs	12,998	12,379
	121,420	103,151

	2024	2023
Total number of employees	5	5
	5	5

11. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2023
	£	£	£
Income and endowments from:			
Donations and legacies	195,573	33,620	229,193
Charitable activities	-	26,487	26,487
Other trading activities	897	1	898
Investments	2,956	-	2,956
Total	199,426	60,108	259,534
Expenditure on:			
Charitable activities	(185,314)	(65,850)	(251,164)
Other expenditure	(50,000)	-	(50,000)
Total	(235,314)	(65,850)	(301,164)
Transfers between funds	(11,784)	11,784	-
Net movement in funds	(47,672)	6,042	(41,630)
Reconciliation of funds			
Total funds brought forward	96,663	35,785	132,448
Total funds carried forward	48,991	41,827	90,818

Banbridge Road Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2024

12. Movement in funds

Unrestricted Funds

	Balance at 01/01/2024	Incoming resources	Outgoing resources	Transfers	Balance at 31/12/2024
	£	£	£	£	£
<i>General</i>					
General Fund	48,991	228,022	(205,154)	(10,119)	61,740
	<u>48,991</u>	<u>228,022</u>	<u>(205,154)</u>	<u>(10,119)</u>	<u>61,740</u>

Unrestricted Funds - Previous year

	Balance at 01/01/2023	Incoming resources	Outgoing resources	Transfers	Balance at 31/12/2023
	£	£	£	£	£
<i>General</i>					
General Fund	96,663	199,426	(235,314)	(11,784)	48,991
	<u>96,663</u>	<u>199,426</u>	<u>(235,314)</u>	<u>(11,784)</u>	<u>48,991</u>

Purpose of unrestricted Funds

General Fund
Charitable Activities

Restricted Funds

	Balance at 01/01/2024	Incoming resources	Outgoing resources	Transfers	Balance at 31/12/2024
	£	£	£	£	£
Boys Brigade	3,483	3,346	(4,932)	1,750	3,647
BRYM	847	3,361	(6,292)	4,738	2,654
Choir	846	137	(131)	-	852
General Missions Fund	7,332	15,820	(9,572)	(11,337)	2,243
Girls Brigade	7,927	7,050	(10,003)	418	5,392
Lotsatots	1	581	(525)	-	57
Presbyterian Women	405	2,565	(2,631)	-	339
Property/Building Fund	19,352	32,888	(46,385)	-	5,855
Sunday School	1,634	67	(745)	840	1,796
United Appeal	-	1,419	(15,129)	13,710	-
	<u>41,827</u>	<u>67,234</u>	<u>(96,345)</u>	<u>10,119</u>	<u>22,835</u>

Banbridge Road Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2024

Restricted Funds - Previous year

	Balance at 01/01/2023	Incoming resources	Outgoing resources	Transfers	Balance at 31/12/2023
	£	£	£	£	£
Boys Brigade	2,658	6,550	(5,725)	-	3,483
BRYM	2,280	5,226	(6,613)	(46)	847
Choir	950	1	(200)	95	846
General Missions Fund	6,936	2,462	(1,866)	(200)1	7,332
Girls Brigade	7,574	6,792	(6,439)	-	7,927
Lotsatots	8	514	(521)	-	1
Presbyterian Women	1,422	1,619	(2,736)	100	405
Property/Building Fund	12,829	33,620	(27,097)	-	19,352
Sunday School	1,128	1,114	(628)	20	1,634
United Appeal	-	2,210	(14,025)	1,815	-
	35,785	60,108	(65,850)	11,784	41,827

Banbridge Road Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2024

Purpose of restricted funds

Renovation Fund

Charitable Activities

Property/Building Fund

Charitable Activities

United Appeal

Charitable Activities

General Missions Fund

Charitable Activities

World Development

Charitable Activities

Orphans

Charitable Activities

Earl Haig

Charitable Activities

Presbyterian Women

Charitable Activities

Boys Brigade

Charitable Activities

Girls Brigade

Charitable Activities

Choir

Charitable Activities

Sunday School

Charitable Activities

BRYM

Charitable Activities

Lotsatots

Charitable Activities

Youth Club

Charitable Activities

Banbridge Road Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2024

13. Analysis of net assets between funds

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
<i>General</i>		
General Fund	61,740	61,740
Restricted funds		
Boys Brigade	3,647	3,647
BRYM	2,655	2,655
Choir	852	852
General Missions Fund	2,243	2,243
Girls Brigade	5,392	5,392
Lotsatots	57	57
Presbyterian Women	339	339
Property/Building Fund	5,855	5,855
Sunday School	1,796	1,796
	84,576	84,576

Previous year

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
<i>General</i>		
General Fund	48,991	48,991
Restricted funds		
Boys Brigade	3,483	3,483
BRYM	847	847
Choir	846	846
General Missions Fund	7,332	7,332
Girls Brigade	7,927	7,927
Lotsatots	1	1
Presbyterian Women	405	405
Property/Building Fund	19,352	19,352
Sunday School	1,634	1,634
	90,818	90,818

**Banbridge Road Presbyterian Church
Detailed Statement of Financial Activities
For the year ended 31 December 2024**

	2024	2023
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Freewill Offering	222,080	195,573
Building Fund	32,888	33,620
	254,968	229,193
Charitable activities		
United Appeal (Restricted Missions and Charities Fund)	1,419	2,210
General Missions (Restricted Missions and Charities Fund)	15,820	2,461
Presbyterian Women (Restricted Organisational Funds)	2,565	1,620
Boys Brigade (Restricted Organisational Funds)	3,346	6,550
Girls Brigade (Restricted Organisational Funds)	7,050	6,792
Choir (Restricted Organisational Funds)	137	1
Sunday School (Restricted Organisational Funds)	67	1,114
BRYM (Restricted Organisational Funds)	3,361	5,225
Lotsatots (Restricted Organisational Funds)	581	514
	34,346	26,487
Other trading activities		
Income from Other Sources	1,822	898
	1,822	898
Investments		
Bank interest receivable	120	156
Bequest Income	4,000	2,800
	4,120	2,956
Total incoming resources	295,256	259,534
EXPENDITURE		
Charitable activities		
Wages and Salaries (Donations and Legacies)	(39,768)	(32,079)
Social Security (Donations and Legacies)	(7,460)	(7,114)
Minister's Salary (Donations and Legacies)	(54,158)	(51,579)
Minister's Pension Contributions (Donations and Legacies)	(12,998)	(12,379)
Minister's Expenses (Donations and Legacies)	(7,036)	(7,201)
	(121,420)	(110,352)
Other		
Transfer to Investments	-	(50,000)
	-	(50,000)

Banbridge Road Presbyterian Church
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2024

SUPPORT COSTS

Resources Expended

United Appeal (Restricted Missions and Charities Fund)	(15,129)	(14,025)
General Missions (Restricted Missions and Charities Fund)	(9,572)	(1,866)
Presbyterian Women (Restricted Organisational Funds)	(2,631)	(2,736)
Boys Brigade (Restricted Organisational Funds)	(4,932)	(5,725)
Girls Brigade (Restricted Organisational Funds)	(10,003)	(6,439)
Choir (Restricted Organisational Funds)	(131)	(200)
Sunday School (Restricted Organisational Funds)	(745)	(628)
BRYM (Restricted Organisational Funds)	(6,292)	(6,613)
Lotsatots (Restricted Organisational Funds)	(526)	(521)

	(49,961)	(38,753)
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Governance costs

Governance costs (Donations and Legacies)	(1,035)	(1,156)
Premises costs (Donations and Legacies)	(77,645)	(58,783)
Other office costs (Donations and Legacies)	(19,181)	(16,965)
Bank Charges (Donations and Legacies)	(164)	(175)
Food and Outreach (Donations and Legacies)	(145)	(922)
Other Religious and Charitable Purposes (Donations and Legacies)	(23,022)	(12,739)
Printing and Office Supplies (Donations and Legacies)	(5,480)	(8,215)
Telephone, Web Hosting and Licences (Donations and Legacies)	(3,446)	(3,104)

	(130,118)	(102,059)
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Total resources expended

	(301,499)	(301,164)
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Net Expenditure

	(6,243)	(41,630)
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