

Banbridge Road Presbyterian Church
Statement of Financial Activities
For the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income and endowments from:					
Donations and legacies	2	195,573	33,620	229,193	246,979
Charitable activities	3	-	26,487	26,487	17,413
Other trading activities	4	897	1	898	1,155
Investments	5	2,956	-	2,956	4,781
Total		199,426	60,108	259,534	270,328
Expenditure on:					
Charitable activities	6/7	(185,314)	(65,850)	(251,164)	(231,734)
Other expenditure		(50,000)	-	(50,000)	-
Total		(235,314)	(65,850)	(301,164)	(231,734)
Transfers between funds		(11,784)	11,784	-	-
Net movement in funds		(47,672)	6,042	(41,630)	38,594
Reconciliation of funds					
Total funds brought forward		96,663	35,785	132,448	93,854
Total funds carried forward		48,991	41,827	90,818	132,448

Banbridge Road Presbyterian Church
Statement of Financial Position
As at 31 December 2023

	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		90,818	132,448
		<u>90,818</u>	<u>132,448</u>
Net current assets		<u>90,818</u>	<u>132,448</u>
Total assets less current liabilities		<u>90,818</u>	<u>132,448</u>
Net assets		<u>90,818</u>	<u>132,448</u>
The funds of the charity			
Restricted income funds	12	41,827	35,785
Unrestricted income funds	12	48,991	96,663
Total funds		<u>90,818</u>	<u>132,448</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
 Rev Gary Trueman
 Trustee
 26 March 2024

Banbridge Road Presbyterian Church
Notes to the Financial Statements
For the year ended 31 December 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Banbridge Road Presbyterian Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations received	195,573	33,620	229,193	246,979
	<u>195,573</u>	<u>33,620</u>	<u>229,193</u>	<u>246,979</u>

3. Income from charitable activities

	2023	2022
	£	£
Restricted funds		
<i>Restricted Missions and Charities Fund</i>		
United Appeal	2,210	1,200
General Missions	2,461	2,204
	<u>4,671</u>	<u>3,404</u>
<i>Restricted Organisational Funds</i>		
.	21,816	14,009
	<u>26,487</u>	<u>17,413</u>

Banbridge Road Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2023

4. Income earned from other activities

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Other Sources	897	1	898	1,155
	<u>897</u>	<u>1</u>	<u>898</u>	<u>1,155</u>

5. Investment income

	2023	2022
	£	£
Unrestricted funds		
Bank interest receivable	156	177
Other investment income	2,800	4,604
	<u>2,956</u>	<u>4,781</u>

6. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations and Legacies	110,352	-	110,352	104,413
Support costs	74,962	65,850	140,812	127,321
	<u>185,314</u>	<u>65,850</u>	<u>251,164</u>	<u>231,734</u>

7. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
Support costs				
Donations and Legacies	110,352	102,059	212,411	202,357
Restricted Missions and Charities Fund	-	15,891	15,891	13,871
Restricted Organisational Funds	-	22,862	22,862	15,506
	<u>110,352</u>	<u>140,812</u>	<u>251,164</u>	<u>231,734</u>

Banbridge Road Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2023

8. Analysis of support costs

	Restricted Missions and Charities Fund	Restricted Organisation al Funds	2023	2022
	£	£	£	£
Resources Expended	15,891	22,862	38,753	29,377
Governance costs	-	-	102,059	97,944
	<u>15,891</u>	<u>22,862</u>	<u>140,812</u>	<u>127,321</u>

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Trustees' remuneration	51,579	49,123
Trustees' pension contributions	12,379	11,790

10. Staff costs and emoluments

Total staff costs for the year ended 31 December 2023 were:

	2023	2022
	£	£
Salaries and wages	83,658	77,425
Social security costs	7,114	8,816
Pension costs	12,379	11,790
	<u>103,151</u>	<u>98,032</u>

	2023	2022
Total number of employees	5	5
	<u>5</u>	<u>5</u>

Banbridge Road Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2023

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2022 £
Income and endowments from:			
Donations and legacies	218,675	28,304	246,979
Charitable activities	-	17,413	17,413
Other trading activities	1,154	1	1,155
Investments	4,781	-	4,781
Total	224,610	45,718	270,328
Expenditure on:			
Charitable activities	(167,004)	(64,730)	(231,734)
Total	(167,004)	(64,730)	(231,734)
Transfers between funds	(17,512)	17,512	-
Net movement in funds	40,094	(1,500)	38,594
Reconciliation of funds			
Total funds brought forward	56,569	37,285	93,854
Total funds carried forward	96,663	35,785	132,448

12. Movement in funds

Unrestricted Funds

	Balance at 01/01/2023 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/12/2023 £
<i>General</i>					
General Fund	96,663	199,426	(235,314)	(11,784)	48,991
	96,663	199,426	(235,314)	(11,784)	48,991

Unrestricted Funds - Previous year

	Balance at 01/01/2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/12/2022 £
<i>General</i>					
General Fund	56,569	224,610	(167,004)	(17,512)	96,663
	56,569	224,610	(167,004)	(17,512)	96,663

Banbridge Road Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2023

Purpose of unrestricted Funds

General Fund

Charitable Activities

Restricted Funds

	Balance at 01/01/2023	Incoming resources	Outgoing resources	Transfers	Balance at 31/12/2023
	£	£	£	£	£
Boys Brigade	2,658	6,550	(5,725)	-	3,483
BRYM	2,280	5,226	(6,613)	(46)	847
Choir	950	1	(200)	95	846
General Missions Fund	6,936	2,462	(1,866)	(200)	7,332
Girls Brigade	7,574	6,792	(6,439)	-	7,927
Lotsatots	8	514	(521)	-	1
Presbyterian Women	1,422	1,619	(2,736)	100	405
Property/Building Fund	12,829	33,620	(27,097)	-	19,352
Sunday School	1,128	1,114	(628)	20	1,634
United Appeal	-	2,210	(14,025)	11,815	-
	35,785	60,108	(65,850)	11,784	41,827

Restricted Funds - Previous year

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Transfers	Balance at 31/12/2022
	£	£	£	£	£
Boys Brigade	858	4,900	(4,517)	1,417	2,658
BRYM	923	1,152	(1,795)	2,000	2,280
Choir	931	1	(30)	48	950
General Missions Fund	4,481	2,204	(250)	501	6,936
Girls Brigade	7,122	5,268	(5,533)	717	7,574
Lotsatots	170	204	(366)	-	8
Presbyterian Women	1,486	2,453	(2,631)	114	1,422
Property/Building Fund	19,877	28,305	(35,353)	-	12,829
Sunday School	1,437	31	(634)	294	1,128
United Appeal	-	1,200	(13,621)	12,421	-
	37,285	45,718	(64,730)	17,512	35,785

**Banbridge Road Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2023**

Purpose of restricted funds

Renovation Fund

Charitable Activities

Property/Building Fund

Charitable Activities

United Appeal

Charitable Activities

General Missions Fund

Charitable Activities

World Development

Charitable Activities

Orphans

Charitable Activities

Earl Haig

Charitable Activities

Presbyterian Women

Charitable Activities

Boys Brigade

Charitable Activities

Girls Brigade

Charitable Activities

Choir

Charitable Activities

Sunday School

Charitable Activities

BRYM

Charitable Activities

Lotsatots

Charitable Activities

Youth Club

Charitable Activities

Banbridge Road Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2023

13. Analysis of net assets between funds

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
<i>General</i>		
General Fund	48,991	48,991
Restricted funds		
Boys Brigade	3,483	3,483
BRYM	847	847
Choir	846	846
General Missions Fund	7,332	7,332
Girls Brigade	7,927	7,927
Lotsatots	1	1
Presbyterian Women	405	405
Property/Building Fund	19,352	19,352
Sunday School	1,634	1,634
	90,818	90,818

Previous year

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
<i>General</i>		
General Fund	96,663	96,663
Restricted funds		
Boys Brigade	2,658	2,658
BRYM	2,280	2,280
Choir	950	950
General Missions Fund	6,936	6,936
Girls Brigade	7,574	7,574
Lotsatots	8	8
Presbyterian Women	1,422	1,422
Property/Building Fund	12,829	12,829
Sunday School	1,128	1,128
	132,448	132,448

**Banbridge Road Presbyterian Church
Detailed Statement of Financial Activities
For the year ended 31 December 2023**

	2023	2022
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Freewill Offering	195,573	211,404
Harvest Appeal	-	7,271
Building Fund	33,620	28,304
	229,193	246,979
Charitable activities		
United Appeal (Restricted Missions and Charities Fund)	2,210	1,200
General Missions (Restricted Missions and Charities Fund)	2,461	2,204
Presbyterian Women (Restricted Organisational Funds)	1,620	2,453
Boys Brigade (Restricted Organisational Funds)	6,550	4,900
Girls Brigade (Restricted Organisational Funds)	6,792	5,268
Choir (Restricted Organisational Funds)	1	1
Sunday School (Restricted Organisational Funds)	1,114	31
BRYM (Restricted Organisational Funds)	5,225	1,152
Lotsatots (Restricted Organisational Funds)	514	204
	26,487	17,413
Other trading activities		
Income from Other Sources	898	1,155
	898	1,155
Investments		
Bank interest receivable	156	177
Bequest Income	2,800	4,604
	2,956	4,781
Total incoming resources	259,534	270,328
EXPENDITURE		
Charitable activities		
Wages and Salaries (Donations and Legacies)	(32,079)	(28,302)
Social Security (Donations and Legacies)	(7,114)	(8,816)
Minister's Salary (Donations and Legacies)	(51,579)	(49,123)
Minister's Pension Contributions (Donations and Legacies)	(12,379)	(11,790)
Minister's Expenses (Donations and Legacies)	(7,201)	(6,382)
	(110,352)	(104,413)
Other		
Transfer to Investments	(50,000)	-
	(50,000)	-

Banbridge Road Presbyterian Church
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2023

SUPPORT COSTS

Resources Expended

United Appeal (Restricted Missions and Charities Fund)	(14,025)	(13,621)
General Missions (Restricted Missions and Charities Fund)	(1,866)	(250)
Presbyterian Women (Restricted Organisational Funds)	(2,736)	(2,631)
Boys Brigade (Restricted Organisational Funds)	(5,725)	(4,517)
Girls Brigade (Restricted Organisational Funds)	(6,439)	(5,533)
Choir (Restricted Organisational Funds)	(200)	(30)
Sunday School (Restricted Organisational Funds)	(628)	(634)
BRYM (Restricted Organisational Funds)	(6,613)	(1,795)
Lotsatots (Restricted Organisational Funds)	(521)	(366)

	(38,753)	(29,377)
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Governance costs

Governance costs (Donations and Legacies)	(1,156)	(2,505)
Premises costs (Donations and Legacies)	(58,783)	(57,816)
Other office costs (Donations and Legacies)	(16,965)	(17,135)
Bank Charges (Donations and Legacies)	(175)	(179)
Food and Outreach (Donations and Legacies)	(922)	(2,762)
Other Religious and Charitable Purposes (Donations and Legacies)	(12,739)	(13,221)
Printing and Office Supplies (Donations and Legacies)	(8,215)	(3,098)
Telephone, Web Hosting and Licences (Donations and Legacies)	(3,104)	(1,228)

	(102,059)	(97,944)
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Total resources expended

	(301,164)	(231,734)
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Net Expenditure

	(41,630)	38,594
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