

Banbridge Road Presbyterian Church
Statement of Financial Activities
For the year ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income and endowments from:					
Donations and legacies	2	218,675	28,304	246,979	202,097
Charitable activities	3	-	17,413	17,413	16,633
Other trading activities	4	1,154	1	1,155	1,957
Investments	5	4,781	-	4,781	5,245
Total		224,610	45,718	270,328	225,932
Expenditure on:					
Charitable activities	6/7	(167,004)	(64,730)	(231,734)	(202,002)
Total		(167,004)	(64,730)	(231,734)	(202,002)
Transfers between funds		(17,512)	17,512	-	-
Net movement in funds		40,094	(1,500)	38,594	23,930
Reconciliation of funds					
Total funds brought forward		56,569	37,285	93,854	69,924
Total funds carried forward		96,663	35,785	132,448	93,854

Banbridge Road Presbyterian Church
Statement of Financial Position
As at 31 December 2022

	Notes	2022	2021
		£	£
Current assets			
Cash at bank and in hand		132,448	93,854
		<u>132,448</u>	<u>93,854</u>
Net current assets		<u>132,448</u>	<u>93,854</u>
Total assets less current liabilities		<u>132,448</u>	<u>93,854</u>
Net assets		<u>132,448</u>	<u>93,854</u>
The funds of the charity			
Restricted income funds	12	35,785	37,285
Unrestricted income funds	12	96,663	56,569
Total funds		<u>132,448</u>	<u>93,854</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
 Rev Gary Trueman
 Trustee
 24 May 2023

Banbridge Road Presbyterian Church
Notes to the Financial Statements
For the year ended 31 December 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Banbridge Road Presbyterian Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Donations received	218,675	28,304	246,979	202,097
	<u>218,675</u>	<u>28,304</u>	<u>246,979</u>	<u>202,097</u>

3. Income from charitable activities

	2022	2021
	£	£
Restricted funds		
<i>Restricted Missions and Charities Fund</i>		
United Appeal	1,200	2,020
General Missions	2,204	2,592
	<u>3,404</u>	<u>4,612</u>
<i>Restricted Organisational Funds</i>		
.	14,009	12,021
	<u>17,413</u>	<u>16,633</u>

Banbridge Road Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2022

4. Income earned from other activities

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Other Sources	1,154	1	1,155	1,957
	<u>1,154</u>	<u>1</u>	<u>1,155</u>	<u>1,957</u>

5. Investment income

	2022	2021
	£	£
Unrestricted funds		
Bank interest receivable	177	141
Other investment income	4,604	5,104
	<u>4,781</u>	<u>5,245</u>

6. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Donations and Legacies	104,413	-	104,413	106,881
Support costs	62,591	64,730	127,321	95,121
	<u>167,004</u>	<u>64,730</u>	<u>231,734</u>	<u>202,002</u>

7. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2022	2021
	£	£	£	£
Support costs				
Donations and Legacies	104,413	97,944	202,357	179,357
Restricted Missions and Charities Fund	-	13,871	13,871	11,760
Restricted Organisational Funds	-	15,506	15,506	10,885
	<u>104,413</u>	<u>127,321</u>	<u>231,734</u>	<u>202,002</u>

Banbridge Road Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2022

8. Analysis of support costs

	Restricted Missions and Charities Fund	Restricted Organisation al Funds	2022	2021
	£	£	£	£
Resources Expended	13,871	15,506	29,377	22,645
Governance costs	-	-	97,944	72,476
	13,871	15,506	127,321	95,121

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Trustees' remuneration	49,123	48,042
Trustees' pension contributions	11,790	11,530

10. Staff costs and emoluments

Total staff costs for the year ended 31 December 2022 were:

	2022	2021
	£	£
Salaries and wages	77,425	79,920
Social security costs	8,816	9,189
Pension costs	11,790	11,530
	98,032	100,638

	2022	2021
Total number of employees	4	4
	4	4

Banbridge Road Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2022

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2021 £
Income and endowments from:			
Donations and legacies	179,693	22,404	202,097
Charitable activities	-	16,633	16,633
Other trading activities	1,959	(2)	1,957
Investments	5,245	-	5,245
Total	186,897	39,035	225,932
Expenditure on:			
Charitable activities	(161,361)	(40,641)	(202,002)
Total	(161,361)	(40,641)	(202,002)
Transfers between funds	(7,132)	7,132	-
Net movement in funds	18,404	5,526	23,930
Reconciliation of funds			
Total funds brought forward	38,165	31,759	69,924
Total funds carried forward	56,569	37,285	93,854

12. Movement in funds

Unrestricted Funds

	Balance at 01/01/2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/12/2022 £
<i>General</i>					
General Fund	56,569	224,610	(167,004)	(17,512)	96,663
	56,569	224,610	(167,004)	(17,512)	96,663

Unrestricted Funds - Previous year

	Balance at 01/01/2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/12/2021 £
<i>General</i>					
General Fund	38,165	186,897	(161,361)	(7,132)	56,569
	38,165	186,897	(161,361)	(7,132)	56,569

Banbridge Road Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2022

Purpose of unrestricted Funds

General Fund

Charitable Activities

Restricted Funds

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Transfers	Balance at 31/12/2022
	£	£	£	£	£
Boys Brigade	858	4,900	(4,517)	1,417	2,658
Choir	931	1	(30)	48	950
General Missions Fund	4,481	2,204	(250)	501	6,936
Girls Brigade	7,122	5,268	(5,533)	717	7,574
Lotsatots	170	204	(366)	-	8
Presbyterian Women	1,486	2,453	(2,631)	114	1,422
Property/Building Fund	19,877	28,305	(35,353)	-	12,829
Snatch	923	1,152	(1,795)	2,000	2,280
Sunday School	1,437	31	(634)	294	1,128
United Appeal	-	1,200	(13,621)	12,421	-
	37,285	45,718	(64,730)	17,512	35,785

Restricted Funds - Previous year

	Balance at 01/01/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/12/2021
	£	£	£	£	£
Boys Brigade	927	2,612	(2,681)	-	858
Choir	882	137	(88)	-	931
General Missions Fund	4,497	2,592	(20)	(2,588)	4,481
Girls Brigade	6,013	3,431	(2,322)	-	7,122
Lotsatots	170	-	-	-	170
Presbyterian Women	1,603	2,536	(2,653)	-	1,486
Property/Building Fund	15,470	22,403	(17,996)	-	19,877
Snatch	845	2,408	(2,330)	-	923
Sunday School	1,352	896	(811)	-	1,437
United Appeal	-	2,020	(11,740)	9,720	-
	31,759	39,035	(40,641)	7,132	37,285

Banbridge Road Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2022

Purpose of restricted funds

Renovation Fund

Charitable Activities

Property/Building Fund

Charitable Activities

United Appeal

Charitable Activities

General Missions Fund

Charitable Activities

World Development

Charitable Activities

Orphans

Charitable Activities

Earl Haig

Charitable Activities

Presbyterian Women

Charitable Activities

Boys Brigade

Charitable Activities

Girls Brigade

Charitable Activities

Choir

Charitable Activities

Sunday School

Charitable Activities

Snatch

Charitable Activities

Lotsatots

Charitable Activities

Youth Club

Charitable Activities

Banbridge Road Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2022

13. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General Fund	96,663	96,663
Restricted funds		
Boys Brigade	2,658	2,658
Choir	950	950
General Missions Fund	6,936	6,936
Girls Brigade	7,574	7,574
Lotsatots	8	8
Presbyterian Women	1,422	1,422
Property/Building Fund	12,829	12,829
Snatch	2,280	2,280
Sunday School	1,128	1,128
	132,448	132,448

Previous year

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General Fund	56,569	56,569
Restricted funds		
Boys Brigade	858	858
Choir	931	931
General Missions Fund	4,481	4,481
Girls Brigade	7,122	7,122
Lotsatots	170	170
Presbyterian Women	1,486	1,486
Property/Building Fund	19,877	19,877
Snatch	923	923
Sunday School	1,437	1,437
	93,854	93,854

**Banbridge Road Presbyterian Church
Detailed Statement of Financial Activities
For the year ended 31 December 2022**

	2022	2021
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Freewill Offering	211,404	178,880
Harvest Appeal	7,271	813
Building Fund	28,304	22,404
	246,979	202,097
Charitable activities		
United Appeal (Restricted Missions and Charities Fund)	1,200	2,020
General Missions (Restricted Missions and Charities Fund)	2,204	2,592
Presbyterian Women (Restricted Organisational Funds)	2,453	2,536
Boys Brigade (Restricted Organisational Funds)	4,900	2,612
Girls Brigade (Restricted Organisational Funds)	5,268	3,431
Choir (Restricted Organisational Funds)	1	137
Sunday School (Restricted Organisational Funds)	31	896
Snatch (Restricted Organisational Funds)	1,152	2,409
Lotsatots (Restricted Organisational Funds)	204	-
	17,413	16,633
Other trading activities		
Income from Other Sources	1,155	1,957
	1,155	1,957
Investments		
Bank interest receivable	177	141
Bequest Income	4,604	5,104
	4,781	5,245
Total incoming resources	270,328	225,932
EXPENDITURE		
Charitable activities		
Wages and Salaries (Donations and Legacies)	(28,302)	(31,878)
Social Security (Donations and Legacies)	(8,816)	(2,916)
Minister's Salary (Donations and Legacies)	(49,123)	(48,042)
Minister's Social Security (Donations and Legacies)	-	(6,273)
Minister's Pension Contributions (Donations and Legacies)	(11,790)	(11,530)
Minister's Expenses (Donations and Legacies)	(6,382)	(6,242)
	(104,413)	(106,881)
SUPPORT COSTS		
Resources Expended		

Banbridge Road Presbyterian Church
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2022

United Appeal (Restricted Missions and Charities Fund)	(13,621)	(11,740)
General Missions (Restricted Missions and Charities Fund)	(250)	(20)
Presbyterian Women (Restricted Organisational Funds)	(2,631)	(2,653)
Boys Brigade (Restricted Organisational Funds)	(4,517)	(2,681)
Girls Brigade (Restricted Organisational Funds)	(5,533)	(2,322)
Choir (Restricted Organisational Funds)	(30)	(88)
Sunday School (Restricted Organisational Funds)	(634)	(811)
Snatch (Restricted Organisational Funds)	(1,795)	(2,330)
Lotsatots (Restricted Organisational Funds)	(366)	-
	<hr/>	<hr/>
	(29,377)	(22,645)
Governance costs		
Governance costs (Donations and Legacies)	(2,505)	-
Premises costs (Donations and Legacies)	(57,816)	(39,482)
Other office costs (Donations and Legacies)	(17,135)	(17,692)
Bank Charges (Donations and Legacies)	(179)	(717)
Food and Outreach (Donations and Legacies)	(2,762)	-
Other Religious and Charitable Purposes (Donations and Legacies)	(13,221)	(9,285)
Printing and Office Supplies (Donations and Legacies)	(3,098)	(1,630)
Telephone, Web Hosting and Licences (Donations and Legacies)	(1,228)	(3,670)
	<hr/>	<hr/>
	(97,944)	(72,476)
Total resources expended	<hr/> (231,734)	<hr/> (202,002)
Net Income	<hr/> 38,594	<hr/> 23,930